

May 2002 Revenue Estimating Conference

May 2002 Consensus Estimates	FY 2002		FY 2003	
Personal Income Tax	\$ 800,500,000	-12.4%	\$ 815,800,000	1.9%
General Business Taxes				
Business Corporations	22,500,000	-67.3%	33,700,000	49.8%
Public Utilities Gross	85,600,000	4.2%	94,800,000	10.7%
Financial Institutions	8,500,000	-55.5%	8,700,000	2.4%
Insurance Companies	28,800,000	-23.1%	35,500,000	23.3%
Bank Deposits	1,100,000	14.7%	1,200,000	9.1%
Health Care Provider	27,900,000	2.1%	29,000,000	3.9%
Sales and Use Taxes				
Sales and Use	748,000,000	5.0%	776,800,000	3.9%
Motor Vehicle	45,300,000	1.9%	45,800,000	1.1%
Motor Fuel	1,100,000	-4.5%	1,150,000	4.5%
Cigarettes	80,500,000	34.0%	75,400,000	-6.3%
Alcohol	9,800,000	6.5%	10,000,000	2.0%
Other Taxes				
Inheritance and Gift	21,500,000	-20.1%	22,000,000	2.3%
Racing and Athletics	5,450,000	-0.4%	5,450,000	0.0%
Realty Transfer	2,700,000	5.6%	2,700,000	0.0%
Total Taxes	1,889,250,000	-6.1%	1,958,000,000	3.6%
Departmental Receipts	240,700,000	-8.3%	183,400,000	-23.8%
Gas Tax Transfer	1,155,000	-86.5%	-	-100.0%
Other Miscellaneous	95,660,000	-1.5%	58,700,000	-38.6%
Lottery	212,100,000	17.3%	234,900,000	10.7%
Unclaimed Property	6,500,000	45.7%	7,900,000	21.5%
Total General Revenues	\$ 2,445,365,000	-4.7%	\$ 2,442,900,000	-0.1%