

May 2010 Revenue Estimating Conference

May 2010 Consensus Estimates	FY 2010		FY 2011		
Personal Income Tax	\$	918,500,000	-2.3%	\$ 937,900,000	2.1%
General Business Taxes					
Business Corporations		115,000,000	10.1%	119,000,000	3.5%
Public Utilities Gross		97,000,000	-23.4%	98,000,000	1.0%
Financial Institutions		2,900,000	-45.9%	1,000,000	-65.5%
Insurance Companies		98,000,000	25.6%	100,000,000	2.0%
Bank Deposits		2,200,000	22.0%	2,200,000	0.0%
Health Care Provider		40,000,000	-13.1%	39,800,000	-0.5%
Sales and Use Taxes					
Sales and Use		787,500,000	-2.5%	787,000,000	-0.1%
Motor Vehicle		49,000,000	2.2%	48,500,000	-1.0%
Motor Fuel		1,000,000	-24.5%	1,000,000	0.0%
Cigarettes		139,600,000	7.0%	134,000,000	-4.0%
Alcohol		11,500,000	6.4%	11,700,000	1.7%
Other Taxes					
Inheritance and Gift		28,000,000	-0.3%	27,600,000	-1.4%
Racing and Athletics		1,500,000	-38.8%	1,600,000	6.7%
Realty Transfer		6,900,000	1.3%	6,900,000	0.0%
Total Taxes		2,298,600,000	-1.7%	2,316,200,000	0.8%
Departmental Receipts		342,000,000	7.3%	220,800,000	-35.4%
Gas Tax Transfer		-	-100.0%	-	n/a
Other Miscellaneous		30,770,000	72.7%	4,331,000	-85.9%
Lottery		347,700,000	3.0%	351,600,000	1.1%
Unclaimed Property		5,600,000	-30.4%	6,000,000	7.1%
Total General Revenues		3,024,670,000	0.0%	2,898,931,000	-4.2%
Personal Income Tax					
Estimated		163,000,000	-3.9%	185,500,000	13.8%
Finals		180,000,000	1.5%	177,200,000	-1.6%
Refunds		(307,000,000)	5.6%	(311,600,000)	1.5%
Withholding		884,000,000	-0.2%	888,400,000	0.5%
Net Accrual		(1,500,000)	-4.9%	(1,600,000)	6.7%
Total		918,500,000	-2.3%	937,900,000	2.1%
Health Care Provider					
Group Homes		800,000	-92.2%	-	-100.0%
Nursing Homes		39,200,000	9.8%	39,800,000	1.5%
Total		40,000,000	-13.1%	39,800,000	-0.5%
Motor Vehicle					
Motor Vehicle		46,500,000	2.6%	46,000,000	-1.1%
Rental Surcharge		2,500,000	-3.4%	2,500,000	0.0%
Total		49,000,000	2.2%	48,500,000	-1.0%
Lottery					
All Games		55,800,000	-5.8%	57,000,000	2.2%
VLT		291,900,000	4.9%	294,600,000	0.9%
Total		347,700,000	3.0%	351,600,000	1.1%