

November 1998 Revenue Estimating Conference

November 1998 Consensus Estimates	FY 1999		FY 2000	
Personal Income Tax	\$ 759,800,000	4.9%	\$ 780,700,000	2.8%
General Business Taxes				
Business Corporations	77,300,000	-2.0%	78,100,000	1.0%
Public Utilities Gross	62,300,000	0.0%	62,300,000	3.4%
Financial Institutions	(800,000)	-30.9%	7,000,000	0.2%
Insurance Companies	41,300,000	-1.2%	41,600,000	5.0%
Bank Deposits	(900,000)	-164.9%	700,000	0.0%
Health Care Provider	24,200,000	2.8%	24,900,000	0.0%
Sales and Use Taxes				
Sales and Use	565,000,000	6.5%	584,000,000	3.4%
Motor Vehicle	40,700,000	0.9%	40,800,000	0.2%
Motor Fuel	700,000	-85.9%	735,000	5.0%
Cigarettes	63,700,000	-0.8%	63,700,000	0.0%
Alcohol	8,600,000	12.8%	8,600,000	0.0%
Other Taxes				
Inheritance and Gift	27,000,000	-14.4%	27,000,000	0.0%
Racing and Athletics	6,000,000	0.3%	6,000,000	0.0%
Realty Transfer	2,400,000	-62.7%	1,800,000	-25.0%
Total Taxes	1,677,300,000	3.4%	1,727,935,000	3.0%
Departmental Receipts	191,167,000	1.0%	152,067,000	-20.5%
Gas Tax Transfer	20,250,000	-33.4%	15,925,000	-21.4%
Other Miscellaneous	21,066,910	-35.6%	4,634,355	-78.0%
Lottery	121,800,000	6.3%	125,200,000	2.8%
Unclaimed Property	4,000,000	8.3%	3,800,000	-5.0%
Total General Revenues	\$ 2,035,583,910	2.1%	\$ 2,029,561,355	-0.3%