

May 2004 Revenue Estimating Conference

May 2004 Consensus Estimates	FY 2004		FY 2005	
Personal Income Tax	\$ 885,000,000	5.1%	\$ 913,800,000	3.3%
General Business Taxes				
Business Corporations	80,000,000	9.0%	82,000,000	2.5%
Public Utilities Gross	85,000,000	2.2%	86,500,000	1.8%
Financial Institutions	(3,000,000)	-237.7%	(3,000,000)	0.0%
Insurance Companies	42,600,000	-1.3%	41,000,000	-3.8%
Bank Deposits	1,000,000	1.9%	1,010,000	1.0%
Health Care Provider	39,900,000	46.4%	43,800,000	9.8%
Sales and Use Taxes				
Sales and Use	821,800,000	4.9%	856,400,000	4.2%
Motor Vehicle	45,800,000	3.9%	47,100,000	2.8%
Motor Fuel	1,075,000	-31.5%	1,092,000	1.6%
Cigarettes	117,000,000	28.6%	108,600,000	-7.2%
Alcohol	10,200,000	2.4%	10,500,000	2.9%
Other Taxes				
Inheritance and Gift	24,600,000	17.0%	25,000,000	1.6%
Racing and Athletics	4,785,000	-7.7%	4,610,000	-3.7%
Realty Transfer	12,300,000	13.9%	11,000,000	-10.6%
Total Taxes	2,168,060,000	5.5%	2,229,412,000	2.8%
Departmental Receipts	293,900,000	-0.9%	240,700,000	-18.1%
Gas Tax Transfer	6,608,000	-74.1%	6,692,000	1.3%
Other Miscellaneous	70,400,000	-61.8%	10,250,000	-85.4%
Lottery	283,900,000	19.7%	318,000,000	12.0%
Unclaimed Property	16,650,000	71.3%	9,290,000	-44.2%
Total General Revenues	\$ 2,839,518,000	1.0%	\$ 2,814,344,000	-0.9%