

May 2003 Revenue Estimating Conference

May 2003 Consensus Estimates	FY 2003		FY 2004	
Personal Income Tax	\$ 808,900,000	0.1%	\$ 853,000,000	5.5%
General Business Taxes				
Business Corporations	64,000,000	95.5%	66,800,000	4.4%
Public Utilities Gross	74,000,000	-8.4%	77,800,000	5.1%
Financial Institutions	1,400,000	-58.6%	1,500,000	7.1%
Insurance Companies	49,500,000	53.0%	50,600,000	2.2%
Bank Deposits	1,400,000	23.0%	1,430,000	2.1%
Health Care Provider	28,600,000	2.7%	29,600,000	3.5%
Sales and Use Taxes				
Sales and Use	778,200,000	4.4%	810,600,000	4.2%
Motor Vehicle	46,800,000	2.1%	48,200,000	3.0%
Motor Fuel	600,000	-26.2%	620,000	3.3%
Cigarettes	96,500,000	12.9%	104,800,000	8.6%
Alcohol	10,000,000	-0.4%	10,300,000	3.0%
Other Taxes				
Inheritance and Gift	30,000,000	34.9%	30,700,000	2.3%
Racing and Athletics	5,000,000	-8.6%	5,000,000	0.0%
Realty Transfer	8,800,000	230.2%	8,900,000	1.1%
Total Taxes	2,003,700,000	5.2%	2,099,850,000	4.8%
Departmental Receipts	284,000,000	16.2%	216,000,000	-23.9%
Gas Tax Transfer	10,507,500	1821.5%	9,440,000	-10.2%
Other Miscellaneous	155,600,000	-33.0%	35,120,000	-77.4%
Lottery	238,500,000	11.4%	280,300,000	17.5%
Unclaimed Property	8,800,000	18.6%	9,060,000	3.0%
Total General Revenues	\$ 2,701,107,500	3.7%	\$ 2,649,770,000	-1.9%