

029 - EXECUTIVE OFFICE OF COMMERCE

New Jobs Created/to be Created with Assistance from Commerce Jobs Incentive Programs

The figures represent the number of new jobs created/to be created by businesses that received assistance from Commerce Jobs Incentive Programs. This metric includes PARTIAL TOTALS. Please see notes: (1) This metric is based on the number of jobs approved for the Qualified Jobs Incentive (2) Performance measures are measured by calendar year. As a result, 2018 actuals are not yet available. (3) 2017 actuals are current through 10/30/2017 and represent PARTIAL TOTALS to date for 2017. (4) 2019 targets will be revisited based upon a number of factors.

Frequency: Annual

Reporting Period: Calendar Year

	2015	2016	2017	2018	2019
Target	0.00	250.00	1,000.00	1,000.00	1,000.00
Actual	0.00	798.00	785.00	0.00	

New Development Created/to be Created with Assistance from Commerce Real Estate Incentive Programs

The figures represent the square feet of new development created/to be created with assistance from Commerce Real Estate Incentive Programs. This metric includes PARTIAL TOTALS. Please see notes: (1) This metric is based on real estate approved for the Rebuild Rhode Island tax credits, I-195 Redevelopment Fund, Tax Stabilization Incentive, and Tax Increment Financing programs. (2) Performance measures are measured by calendar year. As a result, 2018 actuals are not yet available. (3) 2017 actuals are current through 10/30/2017 and represent PARTIAL TOTALS to date for 2017. (4) Projects that came before the Commerce Corporation Board for approval on more than one date are counted in the calendar year during which the project was first approved for Rebuild Rhode Island tax credits. (5) 2019 targets will be revisited based upon a number of factors.

Frequency: Annual

Reporting Period: Calendar Year

	2015	2016	2017	2018	2019
Target	0.00	180,000.00	600,000.00	600,000.00	600,000.00
Actual	0.00	2,153,581.00	759,832.00	0.00	

Total Real Estate Investment Leveraged by Commerce Real Estate Investment

The figures represent the total real estate investment leveraged by Commerce Real Estate Investments. This metric includes PARTIAL TOTALS. Please see notes: (1) This metric is based on total project cost of real estate projects approved for the Rebuild Rhode Island tax credits, Tax Stabilization Incentive, Tax Increment Financing, and I-195 Redevelopment Fund programs. (2) Performance measures are measured by calendar year. As a result, 2018 actuals are not yet available. (3) 2017 actuals are current through 10/30/2017 and represent PARTIAL TOTALS. (4) These figures represent the total project cost. The total project cost minus the Commerce real estate program investments for 2016 is \$414,229,575 and for 2017 to date is \$278,153,915. (5) 2019 targets will be revisited based upon a number of factors.

Frequency: Annual

Reporting Period: Calendar Year

	2015	2016	2017	2018	2019
Target	0.00	48,000,000.00	160,000,000.00	160,000,000.00	160,000,000.00
Actual	0.00	467,303,787.00	346,704,947.00	0.00	

Businesses Assisted by Commerce

The figures represent the number of businesses assisted by Commerce. This metric includes PARTIAL TOTALS. Please see notes: (1) This metric is based on unique businesses contacted or assisted by members of Commerce in each calendar year. (2) Performance measures are measured by calendar year. As a result, 2018 actuals are not yet available. (3) 2017 actuals are current through 10/30/2017 and represent PARTIAL TOTALS to date in 2017. (4) In 2016, Commerce contacted or assisted 2,570 in-state entities and 485 out-of-state entities, and in 2017 to date, Commerce has contacted or assisted 3,956 in-state entities and 397 out-of-state entities. (5) 2019 targets will be revisited based upon a number of factors.

Frequency: Annual

Reporting Period: Calendar Year

	2015	2016	2017	2018	2019
Target	0.00	2,500.00	5,000.00	5,000.00	5,000.00
Actual	0.00	3,055.00	4,353.00	0.00	

Tourist and Visitor Expenditure Numbers

The figures represent the annual tourist and visitor expenditures over the baseline of 2015. Data for this metric is not yet available. Please see notes: (1) This metric is measured in calendar years. (2) A third-party report will gather the 2016 data in Winter of FY2018. (3) Proxy measures show positive growth for tourist and visitor expenditures. In FY2016, the 5% hotel tax revenue was up 12.5% over FY15 (FY15 = \$17,219,528, FY16 = \$19,369,329). In FY2017, the 5% hotel tax revenue was up 13.8% over FY15 (FY15 = \$17,219,528, FY17 = \$19,599,832).). (4) 2019 targets will be revisited based upon a number of factors.

Frequency: Annual

Reporting Period: Calendar Year

	2015	2016	2017	2018	2019
Target	0.00	50,000,000.00	200,000,000.00	200,000,000.00	200,000,000.00
Actual	0.00	0.00	0.00	0.00	