



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Administration  
BUDGET OFFICE  
One Capitol Hill  
Providence, R.I. 02908-5886

Memorandum

To: The Honorable Steven M. Costantino  
Chairman, House Finance Committee

The Honorable Daniel DaPonte  
Chairman, Senate Finance Committee

From: Rosemary Booth Gallogly  
Executive Director/State Budget Officer *R. Gallogly*

Date: April 23, 2009

Subject: Amendment to Article 32 FY 2009 Supplemental  
Appropriations Act (09-H-5019)

The Governor requests four (4) amendments to Article 32, Section 6, Relating to Pension Reform. The amendments relate to the revised version of the article submitted on March 24, 2009 and, therefore, is the third revision requested on Article 32.

1. Amend section 42-28-22(b)(5) by inserting the new underlined language:

(5) For each member who retires after July 1, 2009, excluding those members who were eligible to retire prior to July 1, 2009, "whole salary" means his or her average highest three (3) consecutive years of compensation.

2. Delete the second sentence in Section 42-28-22(b)(5) beginning with the word "Compensation".

3. Delete the first paragraph of subsection (d) and insert the following language:

Effective July 1, 2009, any member of the state police who is not eligible to retire as of July 1, 2009, or their beneficiaries, shall not receive a cost of living retirement allowance adjustment upon retirement; any member of the state police who is eligible to retire as of July 1, 2009, or their beneficiaries, shall receive a benefits payment adjustment equal to fifteen hundred dollars (\$1,500). In each succeeding year thereafter during the month of January, the retirement allowance shall be increased by fifteen hundred dollars (\$1,500) to be continued during the lifetime of the member.

Page 2  
April 23, 2009

4. Delete subsection (k).

Should you have any questions regarding this amendment, feel free to call me at 222-6300.

cc: Michael O'Keefe  
Peter Marino  
Tim Costa  
Michael Cronan  
Gregory Stack

S:sm09\150