

**FY 2006 Capital Budget**

**FY 2006 – FY 2010**

**Capital Improvement Plan**

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# Introduction

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The Capital Budget document contains information relating to Governor Carcieri's recommended capital budget for FY 2006 and the capital improvement plan for the planning horizon encompassing FY 2006 through FY 2010. The Capital Budget addresses the Governor's desire to develop "Pathways to Prosperity" which will lead the State of Rhode Island to a more vibrant and competitive economic position. This capital plan addresses the Governor's desire to create pathways to economic prosperity by developing the infrastructure that will lead to better educational facilities, better jobs, and a high quality of life for Rhode Islanders. By targeting resources provided by general obligation bonds, long-term leases, and pay-as-you-go capital funds, the Governor's plan attempts to build these pathways.

The significant investments in our transportation system, at Quonset Point, and in our Higher Education system will bolster our economic development efforts. The preservation of open space and improvements to the quality of the State's precious water bodies are investments to ensure that the quality of life for future generations will be sustained or improved. The expansion of the emergency water interconnect program is crucial to provide municipal water systems with the ability to respond in times of need for mutual assistance, and will promote homeland security.

The recommended capital improvement plan reflects state expenditures from all sources of funds. Approximately 13.2 percent of the FY 2006 recommended expenditures will be funded from state general obligation bond proceeds; the remaining 86.8 percent will be funded from federal grants, restricted revenues, and other sources. Approximately 21.5 percent of total expenditures are for Natural Resource purposes and 54.9 percent for Transportation purposes.

The failure of two November 2004 general obligation bond referenda has significantly

hampered the State's ability to move ahead on many projects recommended for state facilities, and it is difficult in the FY 2006 Budget to allocate current dollars to those projects. Charting the course to achieve the State's economic development and asset protection goals requires a careful balance of capital needs with affordability. Continued pursuit of the overall debt policy is an important ingredient in formulation of the capital recommendations. Debt ratios will continue to improve through the prudent management of the recommended debt issuance. Debt as a percent of personal income is estimated to decline from 4.03 percent in FY 2005 to 3.24 percent in FY 2010.

The FY 2006 – FY 2010 capital improvement plan provides for significant capital investment in Rhode Island through prudent debt management and significant "pay-as-you-go" funding. The Governor's budget includes \$45.8 million in FY 2005 and \$34.2 million in FY 2006 from the Rhode Island Capital Plan Fund to fund projects intended to ensure that Rhode Island's infrastructure is maintained. The Governor's plan incorporates the issuance of all remaining bonds approved by the voters in November 1998, 2000, 2002 and 2004, and recommends new referenda in November 2006 and 2008 to continue the state's capital improvement program.

The Governor's capital budget reflects construction of a \$50.0 million Center for Biotechnology and Life Sciences at the University of Rhode Island, approved by the voters in November 2004, to serve as a complement to the established medical research center that already exists in Providence. The Governor believes that the development of a symbiotic relationship between the center at URI and the medical institutions in Providence will provide the state with a competitive advantage in this area and allow for future expansion of the biotechnology industry in the state.

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# Introduction

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The Governor's recommendations also continue the significant planned investment in Higher Education by including the expenditure of \$64.0 million of bonds also approved in November to upgrade residence halls and academic facilities. In November 2000, the voters of the state approved a new referenda authorizing the expenditure of \$36.95 million for dormitory renovations at the University of Rhode Island and Rhode Island College and the construction of a new Community College of Rhode Island campus in Newport. These projects are fully programmed in the Governor's five-year plan.

In the economic development area, the Governor recommends the expenditure of \$48.0 million approved by the voters in November 2004 to fund continuing improvements at the Quonset Point/Davisville Industrial Park. In addition, the Governor is recommending general revenue funding of \$200,000 in the FY 2006 budget for continued planning efforts to develop a Marine BioScience Research and Business Park at Quonset Point.

The capital plan includes issuance of bonds authorized in November 2002, including funds for a new State Police Headquarters, a new Municipal Fire Academy, grants to the Heritage Harbor Museum, and Roger Williams Park, and a new grant program for capital improvements at museums and cultural art centers.

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# Introduction

The following table shows the November 2004 referenda approved by the voters and the proposed November 2006 referenda.

<b>Approved Bond Referenda November 2004</b>	
<u>Ballot Item 3</u>	
Transportation	
Highway Improvement Program	\$60.0 million
Facilities Construction/Renovation	\$ 5.02 million
RIPTA – Bus Purchase/Repair	\$ <u>1.5</u> million
Total	\$66.52 million
<u>Ballot Item 4</u>	
Regional Career and Technical Schools	
	\$15.0 million
<u>Ballot Item 5</u>	
Higher Education Residence Halls	
	\$50.0 million
<u>Ballot Item 7</u>	
Statewide Emergency Water Interconnect	
	\$10.0 million
<u>Ballot Item 8</u>	
Environmental Management	
Open Space	\$15.0 million
State Recreational Facilities	\$ 8.0 million
Local Open Space	\$10.0 million
Local Recreation Development	\$ 6.0 million
Roger Williams Park	\$ 4.0 million
Narragansett. Bay & Watershed Restoration	\$19.0 million
Groundwater Prot./Acquisition	\$ <u>8.0</u> million
Total	\$70.0 million
<u>Ballot Item 9</u>	
Pell Library – Undersea Exploration	
	\$14.0 million
<u>Ballot Item 11</u>	
Historic Preservation	
	\$ 3.0 million
<u>Ballot Item 13</u>	
URI Center for Biotechnology and Life Sciences	
	\$50.0 million
<u>Ballot Item 14</u>	
Quonset Point/Davisville Industrial Park	
	\$48.0 million
<b>Total – November 2004</b>	<b>\$326.52 million</b>

<b>Proposed Ballot Items November 2006</b>	
<u>Ballot Item 1</u>	
Higher Education Facilities	
RIC – Roads/Parking Lot Upgrades	\$ 4.6 million
CCRI – Flanagan Campus	\$ 9.2 million
CCRI – Knight Campus Renewal	\$ 9.0 million
CCRI – Sprinkler System	\$ 3.4 million
URI – Infrastructure Upgrades	<u>\$25.6</u> million
Total	\$51.8 million
<u>Ballot Item 2</u>	
Transportation	
Highway Improvement Program	\$60.0 million
RIPTA – Bus Purchase/Repair	<u>\$2.25</u> million
Total	\$62.25 million
<b>Total – November 2006</b>	<b>\$114.05 million</b>

# **Section 1 – Capital Budgeting in Rhode Island**

Ballooning, Island Park, Portsmouth, R.I.

# Capital Policy

The Governor's Capital Improvement Plan reflects a policy of controlling Rhode Island's capital debt by limiting the new issuance of debt, reallocation of current resources to preserving and improving infrastructure, and controlling capital expenditures to a level that is affordable. Effective execution of this policy, as well as other sound financial management practices, resulted in upgrades from two major credit rating agencies during FY 1999.

Despite the challenging fiscal times, the Governor is recommending that this capital policy be continued during FY 2005 and FY 2006 by maintaining the level of pay-as-you-go capital expenditures from the Rhode Island Capital Plan Fund at \$45.8 million and \$ 34.2 million, respectively. Some capital projects have been deferred since to help relieve stress in the operating budget. The Governor recommends that the state maintain funding for these projects at a level that is affordable to ensure that taxpayers' previous investments are preserved and maintained appropriately.

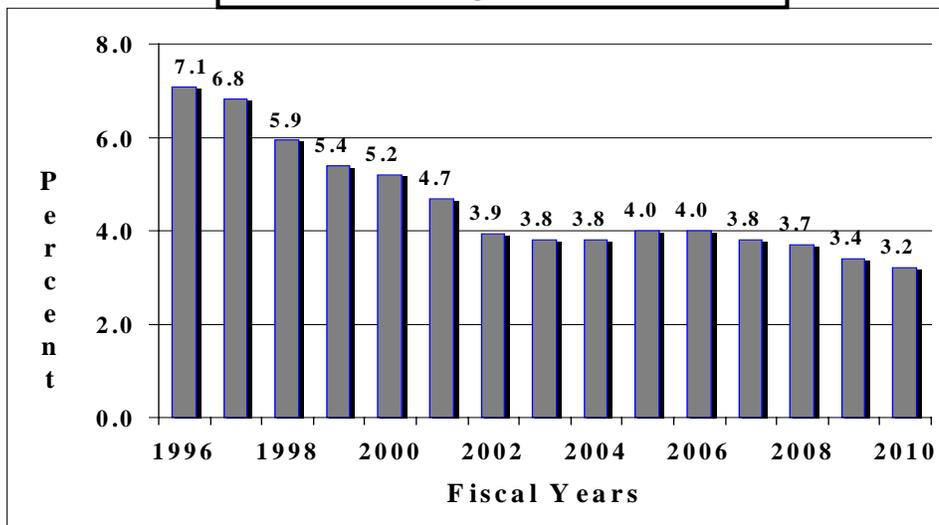
The Governor is recommending that debt service be funded from the Rhode Island Capital Plan Fund in the amount of \$18.8 million in FY 2006(no change from the enacted level) and \$39.4 million in FY 2006.

The Governor capital budget reflects the significant influx of financing which is available from the Department of Transportation's Motor Fuel and GARVEE financings, the proceeds from certificates of participation for the Kent County Courthouse, Training School, Traffic Court, and the new general obligation bonds approved in November 2004. The capital budget does not recommend any major new projects to be financed with state tax supported long term debt that have not been previously authorized, with the exception of \$5.0 million for the Neighborhood Opportunities Program.

Executive Order 95-4 relating to state debt requires all issuances of state debt requiring the approval of the Governor to be reviewed by the State Budget Office. The role of the Budget Office is to advise the Governor of the direct and potential impact of such debt issuance on the state's tax supported debt and its credit rating.

An examination of Rhode Island's projection of net tax supported debt shows evidence that the businesslike approach to capital planning and management has reaped results. Debt as a percentage of personal income is projected to decline from a high of 8.5 percent in FY 1994 to 4.03 percent by FY 2005 and 3.24 percent in FY 2010.

**Projected Debt Ratio  
Debt As Percentage of Personal Income**



## Rhode Island Capital Plan Fund Initiative

The Governor's proposed Capital Improvement Plan for FY 2006 - FY 2010 reflects the eight year in a comprehensive, yet affordable asset protection program that will result in the dedication of over \$260.0 million of current revenues towards preserving Rhode Island's buildings and other assets over the next five years. The multi-year plan of dedicating increased resources towards pay-as-you-go capital projects was modified in past fiscal years to address operating budget deficits and resulted in numerous planned capital projects being deferred. The Governor's FY 2006 recommended budget funds some of these deferred projects, but defers many until resources are more abundant. There are capital needs in FY 2006, particularly with respect to Higher Education, which have not been funded through the RI Capital plan. It is anticipated that resources will be dedicated to those projects as the budget is finalized, through a reallocation of RICAP funds by allocating less for debt service charges. The Governor's plan dedicates all future resources in FY 2007 and thereafter towards maintaining and improving the state's infrastructure.

Current law provides for up to two percent of annual revenues to be used for capital expenditures or debt service once the Budget Reserve Fund has reached three percent of resources. Since the Budget Reserve and Cash Stabilization Account has reached three percent of total resources, there are only marginal contributions to this "Rainy Day Fund" and most of the funds flow into the Rhode Island Capital Plan Fund. In FY 2004, the transfer to the Rhode Island Capital Plan Fund amounted to \$54.8 million; in FY 2005 and FY 2006, it is expected to total \$56.4 million and \$59.4 million, respectively. The Governor recommends that the General Assembly appropriate \$34.2 million from the Rhode Island Capital Plan Fund in FY 2006 for capital projects. The state had used over 95 percent of the resources in the Rhode Island Capital Plan Fund for debt service. While this practice may have met the legal requirements of

the constitutional amendment that provides for the Rhode Island Capital Plan Fund, it did not meet the spirit of the voter-approved amendment.

In FY 2005, sixty-one percent of resources in the RI Capital Plan Fund are being used for capital asset protection projects.

	<b>Debt Service</b>	<b>Project Expenditures</b>	<b>Percent for Projects</b>
FY 1994	.0	.2	.0%
FY 1995	32.5	.9	2.7%
FY 1996	29.3	.7	2.2%
FY 1997	33.3	.5	1.5%
FY 1998	26.8	2.9	9.8%
FY 1999	24.1	11.7	32.7%
FY 2000	14.0	19.8	58.8%
FY 2001	7.4	22.7	75.4%
FY 2002	31.5	44.8	58.8%
FY 2003	27.1	19.3	41.6%
FY 2004	32.3	16.5	33.8%
FY 2005	18.8	45.8*	70.9%
FY 2006	39.4	34.2	46.5%
FY 2007	0.0	61.1	100.0%

*\* Includes funding reappropriated from FY 2004*

Although this shift has imposed additional requirements on Rhode Island's operating budget, the "pay-as-you-go" method is the desired funding alternative for these types of projects. This plan should have a stabilizing affect on agency budgets, as fewer expensive emergency repairs are required from operating funds. Adoption of a responsible asset protection program will help reduce Rhode Island's debt burden in the future when allocated funds are available to fund not only asset protection projects, but also new construction. Schedule 4, *Projects by Funding Source*, includes the Governor's recommended use of Rhode Island Capital Plan Funds, as well as all other resources available for capital disbursements. Schedule 5, *Rhode Island Capital Plan Fund Projects*, reflects only those projects funded by RI Capital Plan Fund resources.

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## **Previous Capital Budgeting Practices**

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The State of Rhode Island's first capital development plan was submitted in 1972. The plan was presented on a twelve-year horizon and proposed a pay-as-you-go system of capital financing.

The concept was hailed as a tremendous step forward for Rhode Island due to its eventual goal of reducing reliance on debt to finance capital projects. Since 1972, both pressures to improve Rhode Island's infrastructure and utilize current

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## Previous Capital Budgeting Practices

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Section 35-3-7.1. ...

...(c) All capital referenda will be presented to the voters at a general election, except, upon a finding of compelling need for the public health, safety, or welfare, the general assembly may present the capital program at a time other than the general election. ...

4. The process lacked a systematic set of capital budgeting instructions whereby departments would submit their projects along with requests for funding over a long-term period that would allow for systematic development of individual projects. This resulted in a lack of an overall plan for all ongoing projects, a plan of financing, an inventory or assessment of needs, or an overall program goal.
5. There was no central document reflecting the priorities between different types of projects, including repair and rehabilitation, renovation, remodeling, razing of structures, new construction, and so forth. The biennial capital development plan did not specifically address the status of projects underway or those to be undertaken over the capital planning horizon. While the majority of projects were to be funded from previously approved bond authorizations, such projects were not included in the plan.

This lack of an overall plan for on-going projects resulted in a lack of accountability concerning departments' requests for new funds.

6. Capital funds were increasingly being used for non-capital or marginally capital expenditures, including personnel, short lived equipment and maintenance.

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## **FY 2006 – FY 2010 Capital Process**

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The State of Rhode Island has made significant progress since late 1991 towards improving the capital budgeting process. In the summer of 2004, agencies were asked to provide information relating to the projects contained in the FY 2006 - FY 2010 capital budget and any new projects to be proposed. This assisted the administration in achieving the first three steps in a capital budgeting process: (1) initial identification of projects to be considered for inclusion in the capital budget; (2) timing of required expenditures for projects selected for inclusion in the capital budget; and (3) determination of the impact on total government finances of the various financing alternatives. The status of projects funded in earlier capital improvement plans was analyzed for each agency. An update on the timing of expenditures was provided for previously authorized projects, as well as those to be considered at future referenda.

The capital improvement plan includes what are generally considered major capital projects, such as new construction, major reconstruction, remodeling, renovation, and so forth. These are projects that create new facilities or rebuild existing facilities. They would add or create value rather than protect the existing value. The plan also reflects planning funds provided to agencies to analyze the need and cost of projects proposed in later years. Agencies were asked to identify for each project: source of financing, the estimated disbursement schedule, and the categorical expenditures (i.e., design, land acquisition, and construction).

The capital improvement plan meets several of the criteria noted for sound practice and meets the goals of the administration concerning capital budgeting.

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## Capital Budgeting Goals Attained

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Several key goals were set in 1991 when Rhode Island embarked upon improving the capital budgeting process and as progress has been made, new goals have been set. Rhode Island may not fully attain these goals until several years into the capital-planning horizon, but has made significant progress towards these goals.

1. ***Ensure that Rhode Island's annual capital budget and capital improvement plan is affordable and finances only necessary capital projects.***

This goal also relates to the determination of the size and timing of debt issuance. It is the goal of the capital planning process that the levels of project commitment, annual cash disbursements, and annual bond financing required would be determined by the adopted capital plan.

The state has not issued more general obligation bonds than were in the plan. Generally, since the implementation of the FY 1993 - FY 1997 Capital Budget, variance from the plan reflected delays in certain projects underway. Controls are in place to ensure that expenditures are limited to those funded in the budget.

2. ***Enhance the linkage between the capital and operating budgets. No new projects will be included in the capital plan unless resources are expected to be available to finance the operating costs upon completion.***

A much greater focus has been made on the impact of capital projects on the annual operating budget. Agencies are requested to identify the source of operating funds required for new projects. In the FY 2006 - 2010 Capital Improvement Plan and the Five-Year Forecast included within the Executive Summary, there is an attempt to identify the outyear impacts of capital projects.

3. ***Institute a practice of annual program budgeting that will result in planned biennial referenda (as needed) consistent with the capital budgeting process.***

Development and adoption of a solid capital plan will serve to prevent the need for off-year referenda.

The Administration's capital budgets have contained the referenda recommended for the biennial period; the Governor is not recommending an off year referenda.

4. ***Increase accountability by publishing a document that identifies the individual projects to be funded during the capital planning horizon.***

This would include all projects, regardless of funding source, including projects financed by previously authorized bonds. This would provide a much greater level of accountability with respect to completion of projects and the need for new ones.

The published capital budget is the basis for the control of and review of project expenditures. Agencies are more accountable with respect to capital disbursements that are now limited to those contained in the capital plan.

5. ***Ensure active gubernatorial policy participation in the process, similar to the process for the operating budget.***

The Capital Development Planning and Oversight Commission, which was recomposed in 1995, reflects appointments of planning, policy, and agency representation, as well as budget officials to develop a comprehensive capital development program that was consistent with the principles and practices of good financial management.

In addition, staff from both the House and Senate fiscal staffs were invited to all agency hearings to

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## Capital Budgeting Goals Attained

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allow the legislative branch early involvement in the capital development process.

**6. *Begin a process of limiting debt use to long-term capital improvements and to decrease reliance on debt in order to increase flexibility in difficult economic times.***

Rhode Island has stayed within the limits that have been set in the Capital Budgets since 1993. The state has successfully implemented a major asset protection initiative that will dedicate over \$34.2 million of current revenues in FY 2006 and over \$250. ) million over the next five years. This reflects a return to the original plan to increase resources dedicated to pay-as-you-go capital projects. There has been a retrenchment in the funding level goals due to the projected operating budget deficits projected since FY 2002. Many projects had been deferred during this time frame in order to free up resources from the Rhode Island Capital Plan Fund, which can be used for debt service. This recommendation to defer pay as you go capital spending, while not preferred, provides the type of flexibility described in the goal set. This flexibility is best utilized as a “quick fix” and it is important to return to desired funding levels as quickly as possible.

The state has increased the dedication of gas tax revenues to the Department of Transportation that will increase the amount available for road repairs and maintenance, and will also provide the state match for increased federal funds in the out years.

**7. *Implement a debt reduction program in order to reduce Rhode Island’s net tax supported debt.***

Rhode Island adopted a three part debt reduction program that included (1) using excess sales tax receipts dedicated to repay the DEPCO debt resulting in full repayment in August 2000,

twenty two years earlier than required, (2) using an amount of current general fund resources to redeem other state debt each year, and (3) utilization of tobacco master settlement securitization proceeds to defease general obligation debt and certificates of participation in the amount of \$247.6 million. Since these were defeased by proceeds from a bond issue that are not considered state debt, this reduces the state’s tax supported debt.

**8. *Improve accountability during the implementation phase of the capital budget and the accuracy of total project funding displayed in the capital improvement plan.***

The Budget Office has developed a database that can integrate expenditure data from the State Controller’s accounting records with capital budget recommendations by source of funds by project. When fully implemented, this internal data management system will allow Budget Analysts to track projects more effectively and work with departments and agencies to improve expenditure planning.

**9. *Develop and maintain a statewide inventory of state buildings and other assets to be used in prioritizing required repairs and capital improvements.***

The State Controller’s Office, the State Budget Office and the Division of Central Services are in the planning stages of this multi-year project. The key goal of the this project is to develop a system that will meet the needs of 1) the State Controller in complying with GASB Statement 34, 2) the Division of Central Services in property management, and 3) the Capital Development Planning and Oversight Commission in the capital planning process.

# **Section 2 – Debt Issues**

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## Classification of State Debt

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The State of Rhode Island has traditionally classified its general obligation debt in the following four categories: direct debt, guaranteed debt, contingent debt and other obligations subject to appropriation. These fall into the broader category of tax supported debt used by investment rating agencies. Within the category of obligations subject to annual appropriations, there are certain performance-based agreements associated with debt issued to promote economic development. Generally speaking, the state's requirement to make appropriations on these obligations is based upon achievement of certain predetermined benchmarks that would increase state tax revenues. Debt service and payments on long-term obligations, including the portion of the gas tax, federal highway funds, and Rhode Island Capital Plan Fund dedicated for debt service, is estimated to total \$203.4 million in FY 2005 and \$220.2 million in FY 2006. The \$16.8 million all funds increase in FY 2006 reflects an increase \$8.6 million increase in general obligation bonds due to declining tobacco defeasance savings (\$0.9 million), \$0.7 million increase in scheduled amortization on variable rate debt, and new issuance, a \$3.8 million increase on Rhode Island Refunding Bond Authority lease payments due to the up front April 2003 refunding, a net increase of \$12.0 million in other obligations, reflecting primarily higher payments on the certificates of participation issued or to be issued for the Kent County Courthouse (\$3.2 million), the Juvenile Training School (\$1.8 million), the Traffic Tribunal Court (0.9 million), and offset by declines of \$1.3 million in equipment lease debt.

**Direct debt**, herein defined as debt supported by Rhode Island's general fund for which the state has pledged its full faith and credit, consists of general obligation bonds and notes issued in anticipation thereof. Serial bonds require the state to make annual payments of principal and semi-annual payments of interest on bonds outstanding, while capital appreciation bonds require the annual payment of principal and payment of

interest at maturity. As of June 30, 2004, the State of Rhode Island had a total of \$762.6 million of direct debt outstanding, including \$737.8 million of fixed rate bonds outstanding, \$24.0 million of variable rate debt. This reflects the defeasance in June 2002 of \$241.6 million of general obligation bonds considered direct debt from the proceeds of securitization of revenues from the Tobacco Master Settlement revenues. As of January 1, 2005, there was \$485.2 million of authorized but unissued direct debt. The Governor recommends that \$76.3 million of general obligations bonds be issued to finance capital projects in FY 2005, and \$100 million in FY 2006. (*See Appendix C for debt service payments*).

**Guaranteed debt** includes bonds and notes issued by or on behalf of certain agencies, commissions and authorities created by the General Assembly and charged with enterprise undertakings, for the payment of which debt the full faith and credit of the state are pledged in the event that the revenues of such entities may at any time be insufficient. Such debt includes the debt of Narragansett Bay Commission. As of June 30, 2004, there were outstanding bonds of \$11.3 million and no authorized but unissued debt. This reflects defeasance of \$1.37 of debt in June 2002 from the proceeds of the tobacco securitization. (*See Appendix C for debt service payments*)

**Contingent debts** are those debts or obligations of certain Rhode Island agencies for which the state has pledged its full faith and credit. Such debt includes mortgages insured by the Rhode Island Industrial-Recreational Building Authority. Voter approval enabled the Authority to pledge the State's full faith and credit up to \$80,000,000 for the following purposes: to insure eligible mortgages for new construction, acquisition, and rehabilitation or expansion of facilities used for manufacturing, processing, recreation, research, warehousing, retail, wholesale or office operations. New or used machinery, equipment, furniture, fixtures or pollution control equipment

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## **Classification of State Debt**

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required in these facilities is also authorized for mortgage insurance. Mortgages insured by the Authority are limited to certain specified percentages of total project cost. The Authority is authorized to collect premiums for its insurance and to exercise rights of foreclosure and sale as to any project in default.

As of June 30, 2004, the Authority had outstanding mortgage agreements and other commitments for \$27,078,472 mainly in connection with revenue bonds issued by the Rhode Island Industrial Facilities Corporation. In accordance with State law, all premiums received by the Authority and all amounts realized upon foreclosure or other proceeds of defaulted mortgages are payable into the Industrial Recreational Building Mortgage Insurance Fund. All expenses of the Authority and all losses on insured mortgages are chargeable to this Fund. As of June 30, 2004, the Fund had a balance of \$1,847,577. The State has agreed to appropriate or borrow and pay to the Authority any amounts required to service insured loans that are in default should the Fund be insufficient.

The Economic Development Corporation proposes that the current Industrial-Recreational Building Authority be modified to consolidate their functions with other EDC financing entities, and to enhance the capacity of the new entity.

### **Other Obligations Subject to Appropriation**

Rhode Island has entered into certain contractual agreements, which although of a long-term nature, are subject to annual appropriation by the General Assembly. A brief description of such commitments for which the state has or may appropriate funds for debt payments is provided below.

### ***Intake Center Certificates***

Rhode Island entered into a lease agreement with a financial institution that issued \$33,000,000 in certificates of participation to finance construction of an Intake Center for the Department of Corrections. As of June 30, 2004, \$15,285,000 of these certificates was outstanding. (*See Appendix C for debt service payments*)

### ***Attorney General Administrative Office Certificates***

In December 1995, Rhode Island entered into a lease agreement with a financial institution that issued \$4,500,000 in certificates of participation to finance the purchase of the Old Stone Bank Administration Building for the Attorney General's Office. As of June 30, 2004, \$2,795,000 was outstanding. This reflects the defeasance of \$775,000 of certificates of participation in June 2002 from the proceeds of the securitization of revenues from the State's Tobacco Master Settlement. (*See Appendix C for debt service payments*)

### ***Shepard's Building Certificates***

In 1995, Rhode Island entered into a lease agreement with the Rhode Island Economic Development Corporation, which issued \$34,070,000 to renovate the Shepard's Building in downtown Providence. In August 1997, the state refunded the EDC debt through the issuance of certificates of participation in the amount of \$34,805,000. As of June 30, 2004, \$26,410,000 was outstanding. (*See Appendix C for debt service payments*)

### ***Department of Labor and Training Center General Renovations***

In January 1997, Rhode Island entered into a lease agreement with a financial institution that issued \$24.0 million in certificates of participation to finance renovations of the former Center General Hospital at the Pastore Center for use as

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## **Classification of State Debt**

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an office complex for the Department of Labor and Training. It is anticipated that the federal government will finance a significant portion of the lease payments. As of June 30, 2004, \$19,345,000 was outstanding. (See Appendix C for debt service payments)

### ***Board of Governor's Information System***

In 1999, the Board of Governor's of Higher Education entered into a lease for software and equipment with PeopleSoft. The principal outstanding as of June 30, 2004 was \$2,242,594. (See Appendix C for lease payments.)

### ***Master Lease***

#### ***Telecommunications Equipment/Rolling Stock***

On June 29, 2000, Rhode Island entered into a lease agreement with a financial institution that issued \$9,525,000 of certificates of participation for the purchase and installation of telecommunications equipment, furnishings and vehicles and rolling stock. The state also placed \$318,000 of taxable certificates at that time. In June 2001, the state financed an additional \$3,150,000 of vehicles and trucks. In December 2002, the state financed \$3,890,000 of vehicles and trucks. As of June 30, 2004, \$5,180,000 was outstanding. (See Appendix C for debt service payments.)

### ***Rhode Island Refunding Bond Authority***

Rhode Island has entered into a loan and trust agreement with the Rhode Island Refunding Bond Authority, a public corporation which issued \$20,640,000 of bonds to provide for the advance refunding of \$18,640,000 of the state's general obligation bonds. As of June 30, 2004, there were no such bonds outstanding.

### ***Rhode Island Refunding Bond Authority (Rhode Island Public Buildings Authority)***

Rhode Island has several lease arrangements with the Rhode Island Refunding Bond Authority relating to capital projects financed by the former Public Buildings Authority, at the request of the state. In FY 1998, Rhode Island merged the responsibilities of the Rhode Island Public Buildings Authority into the Rhode Island Refunding Bond Authority. As of June 30, 2004, the Rhode Island Refunding Bond Authority had \$84,730,000 of bonds outstanding, the proceeds of which were to finance such projects. (See Appendix C for debt service payments)

### ***Rhode Island Convention Center Authority***

Rhode Island has entered into a lease agreement with the Rhode Island Convention Center Authority, a public corporation that was created for the purpose of constructing, managing and operating a convention center.

Pursuant to the lease agreement, the state will be obligated to pay lease payments to the authority sufficient to pay for the net operating expenditures and debt service on the authority's bonds relating to the project being financed. The authority issued bonds for project expenditures totaling \$323,000,000. Including refunding bonds that were issued to save interest costs, outstanding debt totaled \$302,320,000 million as of June 30, 2004. In FY 2005, the Governor recommends a general revenue appropriation of \$17.9 million. (See Appendix C for debt service payments)

### ***Rhode Island Depositors Economic Protection Corporation***

Rhode Island entered into a payment agreement with the Rhode Island Depositors Economic

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## Classification of State Debt

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Protection Corporation ("DEPCO"), a public corporation created to issue bonds for the purpose of protecting depositors of certain financial institutions and credit unions in Rhode Island forced to close in January, 1991 owing to the entry into conservatorship of the Rhode Island Share and Deposit Indemnity Corporation, a private deposit insurance fund. DEPCO'S bonds were payable from a special revenue fund of DEPCO to which payments are to be made by the state, subject to annual appropriation, from certain proceeds of state sales and use tax receipts or from other funds appropriated by the General Assembly for such purposes. The payment agreement was effective simultaneously with the issuance in June 1991 of \$150.0 million of special obligation bonds. In June 1992, an additional \$306.0 million of special obligation bonds were issued. The Corporation issued refunding bonds in FY 1993. The Corporation utilized these sales tax proceeds and the proceeds from settlements to gradually prepay all of the bonds, such that there are now no special obligations outstanding.

### ***Rhode Island Economic Development Corporation***

In February 1993, the Economic Development Corporation issued \$30,000,000 in taxable revenue bonds on behalf of Alpha Beta Technology, Inc. for acquisition, construction and equipping of a new plant facility for the clinical and commercial manufacture of biopharmaceutical products. In January 1999, this issue was placed in default. These bonds are also secured in part by the corporation's capital reserve fund. The Economic Development Corporation repaid the balance of the debt and receivership costs by utilizing funds on hand in FY 2000, the proceeds from the sale of the Alpha Beta facility, and state appropriations authorized during the 1999 General Assembly. The net state appropriation disbursed was \$5.6 million. As of June 30, 2004, there were no bonds outstanding for the original Alpha Beta debt. The EDC issued a new series of bonds in the amount of \$25.0 million in FY 2000 to finance the purchase of the

Alpha Beta building by Collaborative Smithfield Corporation, all of which was outstanding as of June 30, 2004. (*See Appendix C for debt service payments*).

In January of 1998, the Economic Development Corporation issued revenue bonds in the amount of \$11,825,000 to finance improvements at McCoy Stadium. These bonds are supported by lease payments subject to annual appropriations. As of June 30, 2004, \$7,080,000 of McCoy Stadium bonds was outstanding. (*See Appendix C for debt service payments*)

In 1999, the Economic Development Corporation issued revenue bonds in the amount of \$16,395,000 to finance improvements to the University of Rhode Island power plant. These bonds are supported by payments to purchase steam over the life of the bonds. As of June 30, 2004, \$14,134,000 of such bonds was outstanding.

### ***Garvee/Motor Fuel Tax Revenue Bonds***

In November 2003, Rhode Island entered into a payment agreement with the Rhode Island Economic Development Corporation relating to the issuance of \$53,030,000 of Motor Fuel Tax Revenue Bonds to provide funds for the State match for certain major Transportation projects funded by GARVEE bonds also issued by the Corporation. These bonds are secured by two cents of the gas tax dedicated to the Department of Transportation, subject to annual appropriation.

The GARVEE bonds, which are secured by federal funds made available to the Department of Transportation, are not considered part of the State's net tax supported debt.

### ***Rhode Island Housing and Mortgage Finance Corporation***

In April 2002 and August 2004, Rhode Island entered into a loan agreement with the Rhode Island Housing and Mortgage Finance Corporation relating to the issuance of

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## Classification of State Debt

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\$12,550,000 and \$2,250,000 of debt to provide funds for the relocation of the Traveler's Aid facility and for the Neighborhood Opportunities Program which provides affordable housing. As of June 30, 2004, there was \$14,800,000 outstanding.

### ***Pastore Center Complex Central Power Plant***

In December 2000, Rhode Island entered into a lease agreement with a financial institution that issued \$28.18 million in certificates of participation to rehabilitate and upgrade the Central Power Plant at the Pastore Center Complex. As of June 30, 2004, there was \$23,440,000 of certificates outstanding.

### ***Performance Based Obligations of the Rhode Island Economic Development Corporation***

In May 1996, the Economic Development Corporation issued \$25,000,000 of bonds to finance infrastructure for Fidelity Investments. These bonds carry a moral obligation of the state.

If at any time, certain reserve funds of the Economic Development Corporation pledged for this bond issue fall below their funding requirements, a request will be made to the General Assembly to appropriate the amount of the deficiency. In addition, pursuant to the lease the Economic Development Corporation entered into with FMR Rhode Island, Inc. to secure the bonds, credits are provided for lease payments if certain targeted new job goals are met for the financed project. Currently, it is projected that these job goals will be met. If the job goals are met, the Economic Development Corporation will credit FMR Rhode Island, Inc.'s lease payments and make annual requests to the General Assembly for appropriations, which will be used to pay the debt service on this bond issue. In May 2002, an additional \$10.0 million of bonds with similar provisions were issued.

As of June 30, 2004, \$32.487 million of Fidelity bonds were outstanding. As shown on the EDC-

Fidelity debt service schedule, job rent credits are expected to result in a state obligation of \$1.6 million in FY 2006 and \$2.5 million per year, when fully achieved. (*See Appendix C for obligations*)

In November 1997, the Economic Development Corporation entered into a similar agreement with Fleet Bank; bonds issued for that transaction totaled \$11.0 million. As of June 30 2004, \$10,190,000 of Fleet bonds were outstanding. Under the agreement, debt service on only \$3.4 million of the debt would be reimbursed through the applications of job rent credits. Job rent credits are estimated to result in a state obligation of approximately \$.3 million per year if achieved, as shown on the EDC-Fleet debt service schedule. (*See Appendix C for obligations*)

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## Tax Supported Debt Burden

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In the determination of the debt burden of the State of Rhode Island, the rating agencies take into account all tax supported debts which are or could be a future liability of the state. Therefore, the definition of "tax supported debt" is more expansive than the strict "voter approved" general obligation category. In Rhode Island's case, the state has indirectly extended its credit to quasi-public agencies and authorities, such as the Rhode Island Convention Center Authority, through lease arrangements.

The amount of debt reflected is that which is defined by *Moody's Investors' Service* in their credit report as the debt outstanding that could potentially be a liability of the state. It, therefore, does not reflect offsets that will reduce the state's payments on these debts, such as debt service reserve funds, interest earnings, and other revenue that could reduce the state's liability. Rhode Island's net tax supported debt totaled \$1.3 billion as of June 30, 2004.

In evaluation of the state's credit, the rating agencies review the state's ability to repay the debt and all factors that could affect the issuer's ability, (i.e., economy, budgetary issues, management team, debt structure etc.).

One tool that can be used to measure a state's debt burden or conversely capacity to take on new debt is a "debt ratio." According to the

2004 "Moody's Medians," Rhode Island's net tax supported debt as of June 30, 2004 was \$1.3 billion, or 16.5 percent of the state's general fund revenue.

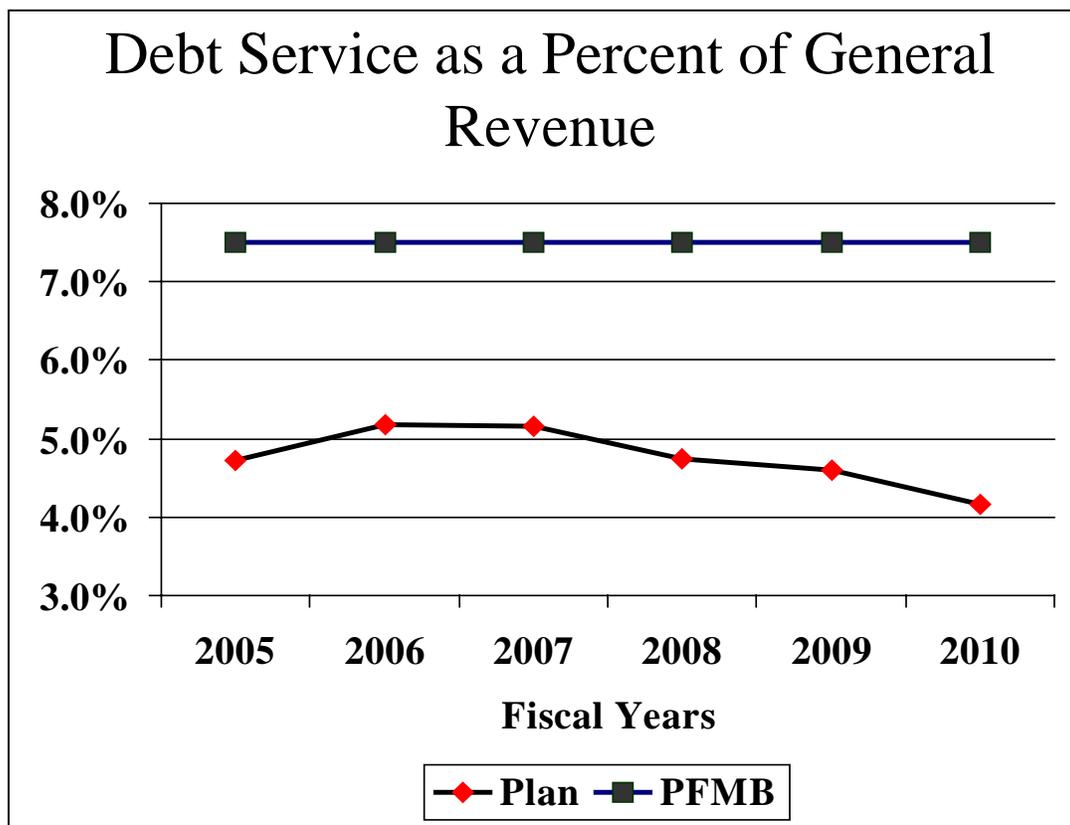
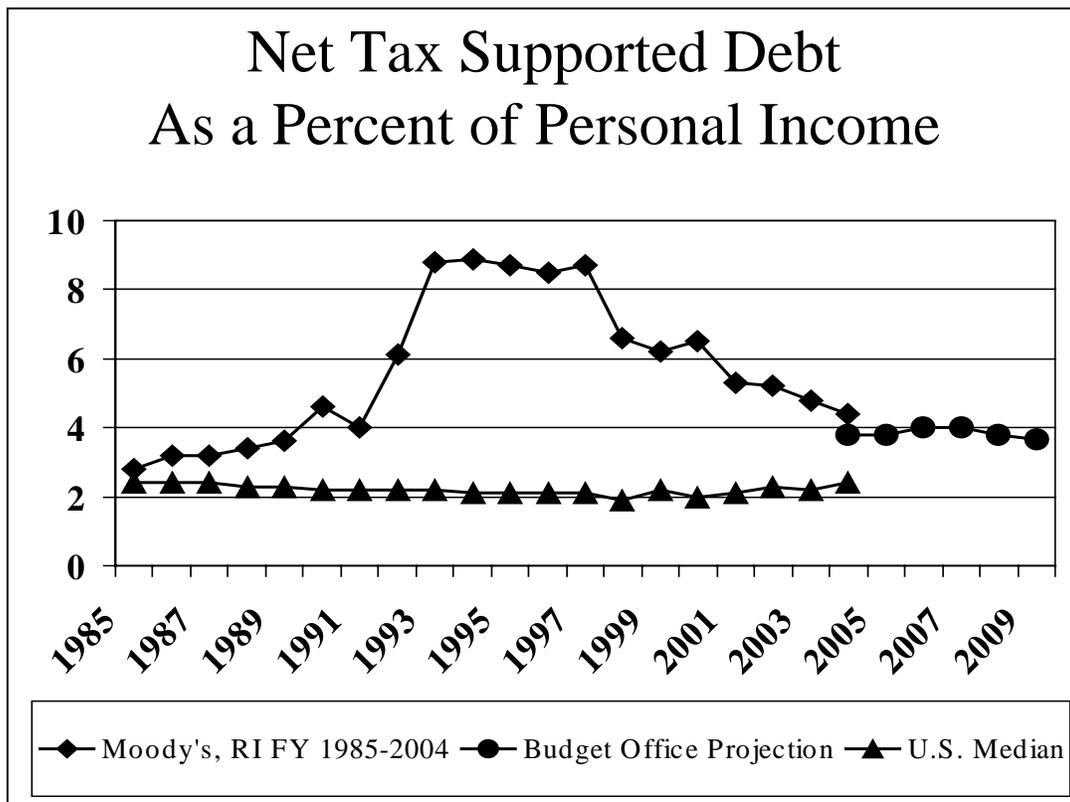
2.3(3) Rhode Island's net tax supported debt as of June 30, 2004 was \$1.3 billion, or 16.5 percent of the state's general fund revenue.

Moody's Investors' Service, "Rhode Island's Tax Supported Debt Burden," July 2004.

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# Tax Supported Debt Burden



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# General Obligation Debt Authorization

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The State of Rhode Island has \$485.2 million of authorized but unissued general obligation debt as of January 1, 2005. These authorizations have been approved by the voters at various referenda, including \$326.5 million in this past November's referenda. Under the Constitution of Rhode Island, the General Assembly has no power to incur debts in excess of \$50,000 without consent of the people, except in the case of war, insurrection or invasion or to pledge the faith of the state to the payment of obligations of others without such consent. By judicial interpretation, the limitation stated above has been judged to include all debts of the state for which its full faith and credit are pledged, including general obligation bonds and notes, bonds and notes guaranteed by the state and debts or loans insured by agencies of the state such as the Industrial-Recreational Building Authority.

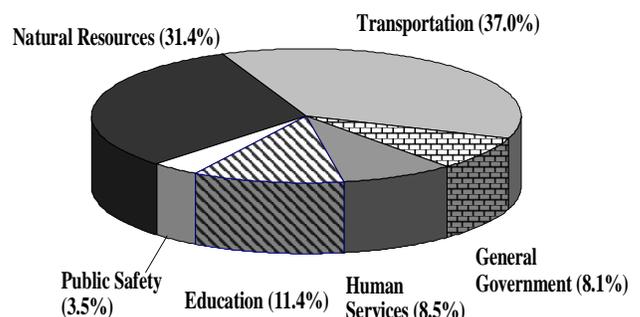
Since 1979, the voters have authorized \$2.206 billion of general obligation bonds. Of this authorization, 34.6 percent or \$762.7 million was for Transportation purposes; 30.4 percent or \$670.4 million was for Natural Resource purposes. Education reflected 15.7 percent of the total amount authorized. Of the total \$485.2 million of unissued debt, 29.6 percent or \$143.5 million remains unissued for education purposes and 26.1 percent or \$126.8 million remains unissued for natural resources purposes. Authorized but unissued debt for transportation purposes is the next highest, representing \$100.5 million or 20.7 percent of the total remaining unissued debt.

Due to concern about the increasing level of authorized but unissued debt, the General Assembly enacted a sunset provision relating to general obligation bond authorizations. Chapter 438 of the Public Laws of 1988, which took effect on December 31, 1991, provides that any special act of the state that authorizes the issuance of general obligation bonds or notes of the state, which has a balance that remains unissued, and is

seven (7) years or older is invalid as to that portion which remains unissued. Notwithstanding, the General Assembly may, by special act, extend any authorization for a period of one (1) to five (5) years upon a petition of the Department of Administration. Such extension may be granted more than one (1) time. Upon a certification of the General Treasurer to the Governor as to debt authorizations described above and no longer extended, the authorization shall not be deemed or counted toward the authorized but unissued debt of the state.

The graphs, which follow, exhibit a historical perspective of Rhode Island's debt by functional category. The graph below exhibits the amount of bond authorizations approved since 1979 for the various functions of state government. The top graph on the following page exhibits the amount of general obligation bonds issued (cash proceeds received) by functional category. Transportation and Natural Resource projects benefited by the highest percentage of bond proceeds, reflecting 39.4 percent of the total amount issued for Transportation and 31.5 percent for Natural Resources. Proceeds received for Transportation projects totaled \$662.2 million while Natural Resource projects received \$530.6 million. The graph on the bottom shows the amounts that remain authorized but unissued as of January 2005.

**Debt Authorization by the Voters  
FY 1979 - FY 2004**

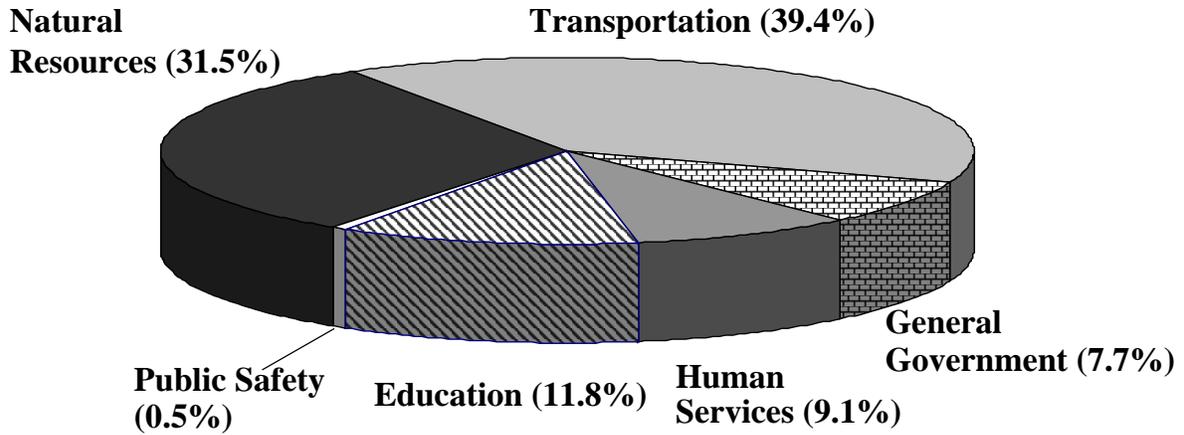


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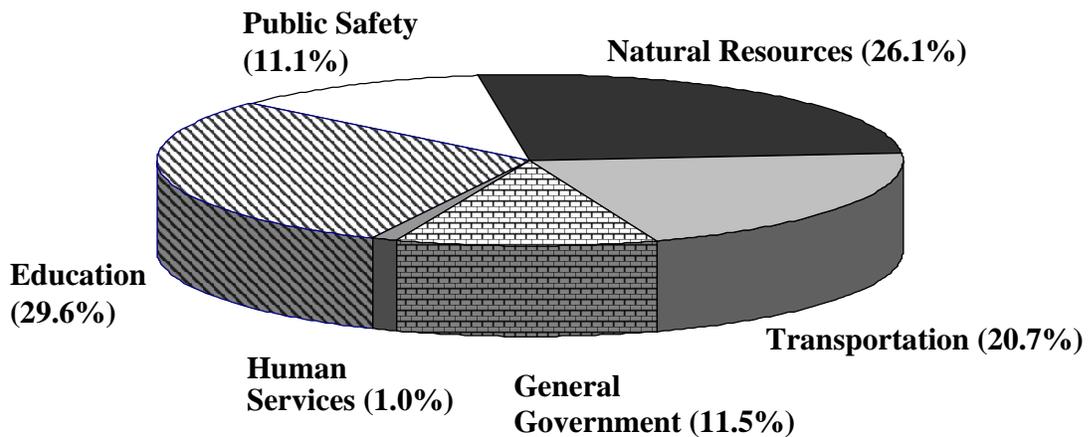
# General Obligation Debt Authorization

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## Bonds Issued FY 1979 - FY 2005



## Authorized but Unissued as of January, 2005



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## Debt Management Accomplishments

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The State of Rhode Island has taken a proactive role in the prudent management of the State of Rhode Island's debt. The state has emphasized the need to restrict the extension of Rhode Island's credit to only those economic development projects that yield economic benefits. Examples of this performance-based credit policy are the Fidelity and Fleet transactions, which yielded a significant number of new jobs. The Providence Place Mall transaction, which provides performance-based financial support for a tremendous economic development project is yet another example of the administration's proactive role. The state's obligation to make payments is contingent upon the achievement of specific new job creation targets or on the generation of sales tax revenues.

### **Credit Rating Upgrade by Two Major Credit Agencies**

To address concerns about Rhode Island's debt levels, the Administration has worked closely with the Office of the General Treasurer to pursue actions that may improve the state's debt position. In September 1999, this diligence was rewarded when Moody's Investors' Service and Fitch IBCA each upgraded the State of Rhode Island's credit ratings.

*Moody's from A1 to Aa3*  
*Fitch from AA- to AA*  
*Standard & Poor's maintained AA-*

The discussion below describes some of the Administration's recent actions that contributed to the upgrade in Rhode Island's bond ratings.

The state traditionally provides financing for its capital program by issuing general obligation bonds in the spring or early summer. This timing allows financing for projects contained in the annual Capital Budget to be available at the beginning of the fiscal year. The state, represented by a team consisting of the state's

financial advisor, the Office of the General Treasurer, the Budget Office, and the state's underwriters, also continually monitors the market for refunding opportunities, which would allow Rhode Island to refinance outstanding debt at lower interest rates. The Administration has adopted a standard practice, which calls for 3.0 percent present value savings to determine if an economic refunding makes sense. Since the number of times tax-exempt debt can be refunded is limited by the Tax Reform Act of 1986, Rhode Island should refund bonds prudently.

The Administration and the Office of the General Treasurer continue to monitor the interest rate environment and are considering execution of a refunding of certain general obligation bonds due to the recent decline in interest rates. Rhode Island benefited from low interest rates from the summer of 1997 to the fall of 1998, and later in February 2001, December 2002 or February 2004, when it seized the opportunity to refund and restructure some of its debt. The state received competitive bids on its current funding ("new money") bond issue on June 12, 1997, priced a general obligation refunding on June 19, 1997, refinanced the Economic Development Corporation's debt on the Shepard's building on August 7, 1997, restructured the bonds issued by the former Public Buildings Authority in April 1998 and May 2003, refinanced general obligation bonds in September 1998, refinanced general obligation bonds in February 2001 and converted certain variable rate debt to fixed rate. Each of these transactions is discussed below, as well as other transactions related to the state's net tax supported debt. Net tax supported debt includes all debts supported by state appropriations.

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# Debt Management Accomplishments

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## **Blended Yield General Obligation Refunding**

In June and July of 1998, Rhode Island issued \$75.775 million of general obligation bonds and \$35.990 million of general obligation refunding bonds. This new money issue provided funds for the capital projects funded in FY 1999, and was issued at a true interest cost of 5.18 percent. By combining the new money and the refunding issues into a single common plan of finance, which is allowable under IRS regulations, the state was able to increase the savings achieved by the refunding. The refunding bonds were issued at a true interest cost of 4.81 percent, while the bonds refunded bore an average rate of 6.2 percent. This resulted in cash flow savings of \$2.5 million, or \$1.0 million in present value terms. In February 2004, the State executed a similar transaction, combining \$79.7 million of new money bonds with \$65 million of refunding bonds. This resulted in \$2.95 million of savings in present value savings.

## **Refunding and Conversion of Variable rate Debt**

In September 1998, Rhode Island issued \$82.7 million of refunding bonds, which yielded \$3.1 million of cash flow savings and \$2.4 million of present value savings.

In February 2001, Rhode Island issued \$55.9 million of refunding bonds at a rate of 4.57 percent, which yielded \$2.4 million of cash flow savings. The present value savings over prior issues, which had sold at rates from 5.0 to 5.75 percent, was 3.18 percent of the amount refunded. At that time, it also converted two series of variable rate debt sold in 1998 and 1999 and outstanding in the amount of \$63,005,000 to fixed rate debt achieving a fixed rate of 4.5 percent.

## **Refunding of EDC Shepard's Building Lease Financing**

In August 1997, Rhode Island refunded debt originally issued by the Economic Development Corporation in 1994 to finance the acquisition of and renovations to the Shepard's Building to provide office space and educational facilities. The debt was originally issued in the amount of \$34.070 million over thirty years. The state refunded this debt through the issuance of certificates of participation, achieving savings due to lower interest rates and shortening the amortization schedule to twenty years. The payments for the issue were structured to offset the cash flow savings generated by the general obligation refunding in years two through five, then graduated payments increasing less than 1 percent per year, thereafter. Since the amortization was shortened, the savings are achieved in the final eight years of the original thirty-year lease revenue bond. The structure of this \$34.805 million refinancing will result in \$10.6 million of cash savings. This translates into present value savings of \$1.6 million.

As can be seen above, the state was able to achieve significant debt service savings by refunding and restructuring its obligations through an integrated plan affecting both general obligation debt and appropriation backed debt.

## **Quasi Public Agency and Authority Obligations**

Although created as independent authorities, certain financial obligations of quasi-public agencies and authorities are ultimately the obligations of the State of Rhode Island. This is often through leases or moral commitments that are subject to annual appropriation. Therefore, the prudent and sound administration of the state's debt and its financial obligations is dependent upon close scrutiny of these quasi-public agencies. During FY 1997, the

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## Debt Management Accomplishments

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Administration took a proactive role in decisions made by these agencies that resulted in a positive impact on the state budget and ultimately the taxpayers.

The actions discussed below exemplify the importance of an influential role of the executive branch on the actions of quasi-public agencies.

### **Convention Center Authority**

In the FY 1998 Budget, the Administration proposed that the lease payment to the Convention Center Authority could be reduced by \$9.2 million if the Legislature approved proposed statutory changes. The Administration proposed a change that would allow the authority to restructure its operating and debt service reserve funds by replacing cash and a letter of credit with a surety policy. The Legislature approved this statutory change in the FY 1998 enacted budget, and the authority executed a transaction in the spring of 1998. The transaction actually yielded \$3.2 million more than anticipated.

In November 2001, the Convention Center Authority refinanced the 1993 Series A bonds outstanding in the amount of \$91,885,000 by issuing a synthetic fixed rate obligation. The Authority issued variable rate debt and simultaneously entered into a swap which essentially yield a fixed rate for the Authority. The coupon rate on the swap is 3.924%; the “all-in” rate, which takes into account all ongoing costs, is 4.25%. The coupon on the old debt was 5.71%. The total present value savings are \$8.4 million, over 8% of the bonds refunded.

During June 2003, the Authority issued \$58,285,000 of 2003 Series A Refunding Revenue Bonds, resulting in net present value savings of more than \$4,093,000 or 6.64% of the par amount refunded. The \$58,285,000

refunding bonds were insured by FSA and sold at an overall interest cost of 4.3% which compares to 5% on the prior debt. The refunding bonds will be due May 15, 2016 – 2020, as were the prior bonds. The Authority will realize debt service savings in each fiscal year, beginning with 2004.

### **Rhode Island Public Buildings/ Rhode Island Refunding Bond Authority**

In the 1997 legislative session, the Administration worked with the Legislature to transfer all the responsibilities and financial obligations of the Rhode Island Public Buildings Authority to the Rhode Island Refunding Bond Authority. In doing so, over time the state will save a good portion of the annual appropriation that was made to the inactive Public Buildings Authority, and will benefit by the streamlining of its debt issuing authorities.

In January 1998, the newly consolidated Rhode Island Refunding Bond Authority began investigating the feasibility of refunding certain obligations of the former Public Buildings Authority in order to improve both the state’s outstanding debt position and achieve debt service savings over the life of the bonds. The Capital Budget presentation reflects a transaction executed in April 1998 that resulted in savings of \$1.5 million and shortened the life of the bonds from 2011 to 2010.

In May 2003 the Authority issued \$67,625,000 State Public Projects Revenue Bonds, Series 2003 A dated April 1, 2003 to refund the outstanding principal totaling \$84,910,000 of State Public Projects Revenue Bonds, 1993 Series A originally issued by the Rhode Island Public Buildings Authority. By executing this transaction using debt liberated service reserve funds of \$15,188,000, the State achieved net present value savings of \$5.8 million.

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# Debt Management Accomplishments

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## **Rhode Island Turnpike and Bridge Authority Defeasance**

In August 1997, the RI Turnpike and Bridge Authority issued \$42,985,000 of refunding revenue bonds that defeased four series of bonds outstanding in the amount of \$41,355,000, of which \$31.0 million was guaranteed by the state:

1965 Series A	\$6,480,000
1965 Series B	\$3,875,000
Series 1965 (Guaranteed)	\$17,500,000
Series 1967 (Guaranteed)	\$13,500,000
<b>Total</b>	<b>\$41,355,000</b>

By issuing new bonds under a new modernized Revenue Bond Resolution, the Turnpike and Bridge Authority escrowed sufficient funds to satisfy the refunded bonds thereby releasing the state from its guarantee of \$31.0 million of debt. This transaction resulted in a slight present value loss of \$377,592, or .9 percent, but the future benefits include:

- 1) Increased flexibility for the authority with respect to more modern financing techniques;
- 2) Increased flexibility for the authority to finance integral transportation support systems providing access to the bridges; the transaction freed up \$10.0 million in FY 1998, which the authority will use to finance improvements to related transportation infrastructure (feeder roads);
- 3) Increased flexibility for the authority with respect to revenue generation from tolls;
- 4) Releasing the state from its guarantee to pay principal and interest on the bonds in the event toll revenues were insufficient. (While there is some intrinsic value to the state due to the Rhode Island Turnpike and Bridge Authority bonds no longer being guaranteed, the rating agencies had not considered this debt as "tax supported debt"

since the authority had proven its ability to service the debt.)

## **DEPCO Defeasance**

Since 1998, the Depositors Economic Protection Corporation (DEPCO) has retained all of the excess dedicated sales tax and received funds from settlements and legal proceedings, which it has used to prepay a significant amount of debt. In September 1997, DEPCO announced that the corporation would receive \$103.0 million from a legal settlement with Ernst & Young, which, after expenses, would result in \$89 million of net proceeds to be used for debt reduction. This settlement, combined with cash on hand at the time, resulted in the defeasance of \$107.8 million of outstanding bonds in December 1997. This resulted in interest cost savings of approximately \$109.0 million over the life of the debt. Additional prepayments have occurred with relative savings. The defeasance, made possible from settlement funds and excess sales taxes allowed DEPCO to repay all bonds in FY 2001 (8/1/2000), twenty two years sooner than the original pay down schedule.

## **General Obligation Bond Defeasance**

In June 2000, the State of Rhode Island defeased \$4,415,000 of the 1992 refunding general obligation bonds which were to mature in 2007. The defeasance was funded by proceeds in the Sinking Fund and savings will total \$1.9 million, or \$275,938 per year. However, only \$83,462 of these savings was general revenue savings and \$192,476 were gas tax savings.

## **General Obligation Variable Rate Debt Program**

During the 1997 Legislative session, the General Assembly enacted legislation, proposed by the General Treasurer, which would allow Rhode

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## Debt Management Accomplishments

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Island to issue general obligation bonds in a variable rate mode. In July 1998, the Budget Office participated in interviews and the selection of an underwriter for the state's first issuance of variable rate debt. The ultimate statewide variable rate exposure depends upon the development of a debt policy focused on asset/liability matching, as well as the savings potentially generated by low interest rates, and an internal policy to limit variable rate exposure to no more than ten percent of total debt. To date, \$36.5 million of variable rate debt was issued in June 1998, \$32.390 in September 1999, and \$31.365 million in July 2000. The Administration and the Office of the General Treasurer monitor the interest rate environment and transitioned the 1998 and 1999 series of the variable rate debt into a fixed rate mode in February 2001 due to lower long term fixed rates. This will provide future capacity for the variable rate debt as conditions change. An average interest rate of 2.5 percent is assumed in the budget for variable rate debt.

### **Transportation Debt Service**

In conjunction with the issuance of variable rate debt for the Department of Transportation, the Administration will structure the repayment of this debt such that the spikes in the Department's projected debt service will be leveled off. The recommended structure, including the cost savings variable rate mode and the carefully developed amortization schedule, will serve to provide a greater sense of stability to the Department of Transportation's budget.

### **State Lease Program**

After review of existing practices and processing requirements with respect to vendor leasing, in September 1999 Rhode Island issued a request for proposals to secure a leasing relationship with a financial institution. The purpose of this engagement was to ensure that the State was obtaining the lowest cost of financing on lease purchases and to streamline the process.

Financing was provided at twenty basis points above a prevailing market scale. The state will solicit new bids for issuance in FY 2005.

### **Debt Defeasance Utilizing Proceeds from Securitization of Tobacco Master Settlement Revenues**

In June 2002, the Tobacco Settlement Financing Corporation (TSFC) was created for the purpose of securitization of the state's future revenues due under the Master Settlement Agreement entered into by the Attorney General in November 1998 relating to tobacco. The Corporation issued \$685,390,000 of bonds to finance the acquisition of one hundred percent of the "state's tobacco receipts". The net proceeds of the sale, after funding the cost of issuance, capitalized interest, and the debt service reserve account, totaled \$544.2 million. The state utilized \$295.3 million in June 2002 to defease \$247.6 million of outstanding general obligation and certificate of participation debt (or \$295.5 million reflecting the accreted value of capital appreciation bonds), and the remaining \$248.9 million was made available for operating budget expenditures in FY 2002 – FY 2004.

The debt defeasance resulted in debt service savings of \$51.6 million in FY 2003 and total savings through FY 2012 of \$343.5 million. Because the defeased debt is funded by an escrow established with the cash from the securitization, those bonds are no longer considered a debt of the state. Additionally, since the bonds issued by the Tobacco Settlement Financing Corporation are secured solely by pledged tobacco revenues, the TSFC bonds are not a debt of the state. The impact of this transaction was to reduce the state's outstanding debt, thereby improving its debt ratios. The state has shifted the risk of non-collection of master settlement revenues to the holders of the TSFC bonds. It should be noted that since this June 2002 transaction, there have been many large issues executed by other states. Some states who have not yet issued are considering a state guarantee or moral obligation

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## Debt Management Accomplishments

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in order to make the bonds more appealing to bond purchasers. The State of Rhode Island did not provide such a pledge when it securitized its rights to receive the tobacco master settlement revenues. Although municipal rates overall have declined as of February 2003, the State of California tobacco securitization bonds sold at rates higher relative to the market than the State of Rhode Island transaction in June 2003.

# Debt Reduction

The Governor's recommended FY 2006 Capital and Operating Budgets reflects debt reduction during FY 2002 using resources from the proceeds of Tobacco Securitization Bonds to defease \$247.6 million of debt (\$295.5 million reflecting the accreted value of capital appreciation bonds). This defeasance of outstanding general obligation debt and certificates of participation using the proceeds of bonds which are not considered state debt, resulted in a significant reduction in Rhode Island's net tax supported debt position. The use of these accelerated Tobacco Settlement resources accelerated the trend of reducing net tax supported debt beyond that which had been displayed in previous Capital Budgets. It also resulted in \$39.3 million of debt service savings in FY2006, and additional savings over the next ten years, providing significant budget relief.

The Schedule below displays the enacted estimate of general revenue savings and the actual savings by source of funds:

### Budgetary Savings from Defeasance

	<u>Actual General Revenue</u>	<u>Actual Other Funds</u>	<u>Actual Total</u>
FY 2003	37.1	14.5	51.6
FY 2004	34.3	12.8	47.1
FY 2005	28.2	12.1	40.3
FY 2006	28.3	11.0	39.3
FY 2007	25.6	7.7	33.3
FY 2008	26.3	14.4	40.7
FY 2009	20.7	14.1	34.8
FY 2010	17.1	12.0	29.1
FY 2011	8.8	11.3	20.1
FY 2012	5.3	1.7	7.0

\*See Appendix D for additional information concerning components of other funds (DOT, RIPTA, Narragansett Bay Commission).

The reduction in state debt of \$247.6 million at the end of FY 2002 resulted in significant improvement in our debt position compared to that which would result without use of proceeds

from Tobacco Securitization for defeasance. As shown below, Rhode Island's net tax supported debt position was \$1.287 billion at the end of FY 2004. Without this defeasance, it would have been \$1.531 billion. As expected, this improved the state's projected debt ratios through FY 2012. In 2004, according to Moody's medians Rhode Island ranked twelfth in the country in terms of debt as a percent of personal income, reflecting an improvement of seven positions compared to FY 2000. The 2004 Moody's medians reflect net tax supported debt at the end of calendar 2003, and reflects the large defeasance.

### Projected Net Tax Supported Debt

	<b>Assuming No Defeasance</b>	<b>After Defeasance</b>
FY 2002	\$1.530	\$1.288
FY 2003	\$1.486	\$1.278
FY 2004	\$1.510	\$1.334
FY 2005	\$1.627	\$1.478
FY 2006	\$1.657	\$1.535
FY 2007	\$1.606	\$1.507
FY 2008	\$1.579	\$1.511
FY 2009	\$1.527	\$1.480
FY 2010	\$1.480	\$1.454

### Projected Debt As A Percent of Personal Income

	<b>Assuming No Defeasance</b>	<b>After Defeasance</b>
FY 2002	4.67%	3.93%
FY 2003	4.40%	3.79%
FY 2004	4.29%	3.79%
FY 2005	4.43%	4.03%
FY 2006	4.34%	4.02%
FY 2007	4.04%	3.79%
FY 2008	3.81%	3.65%
FY 2009	3.54%	3.43%
FY 2010	3.29%	3.24%

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# Debt Reduction

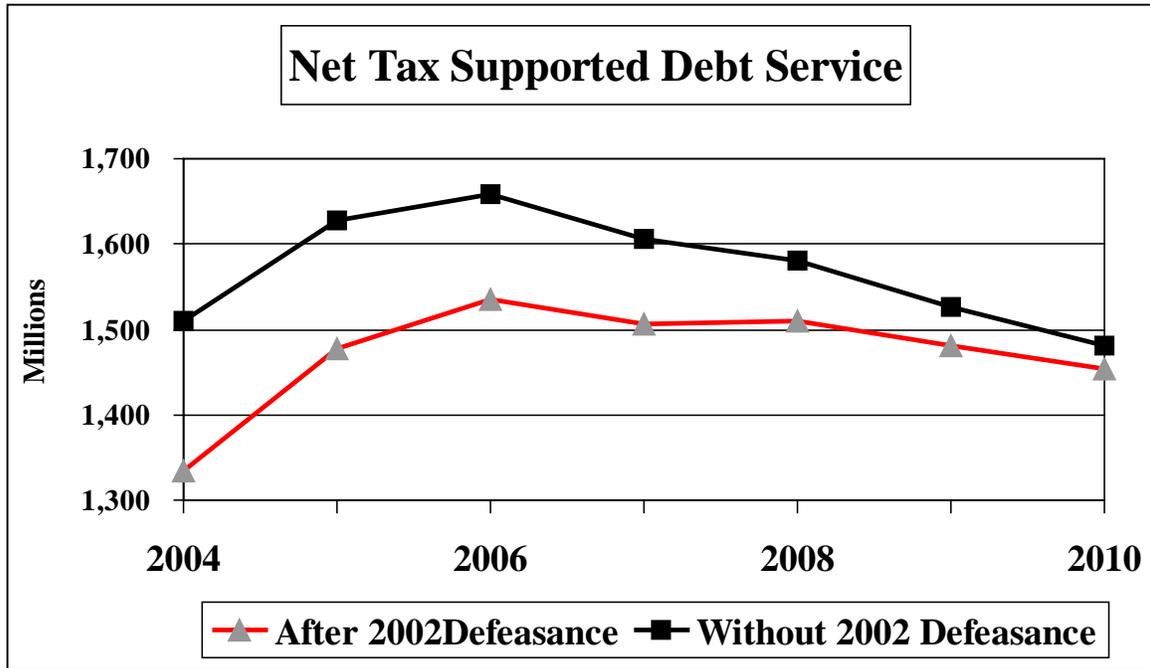
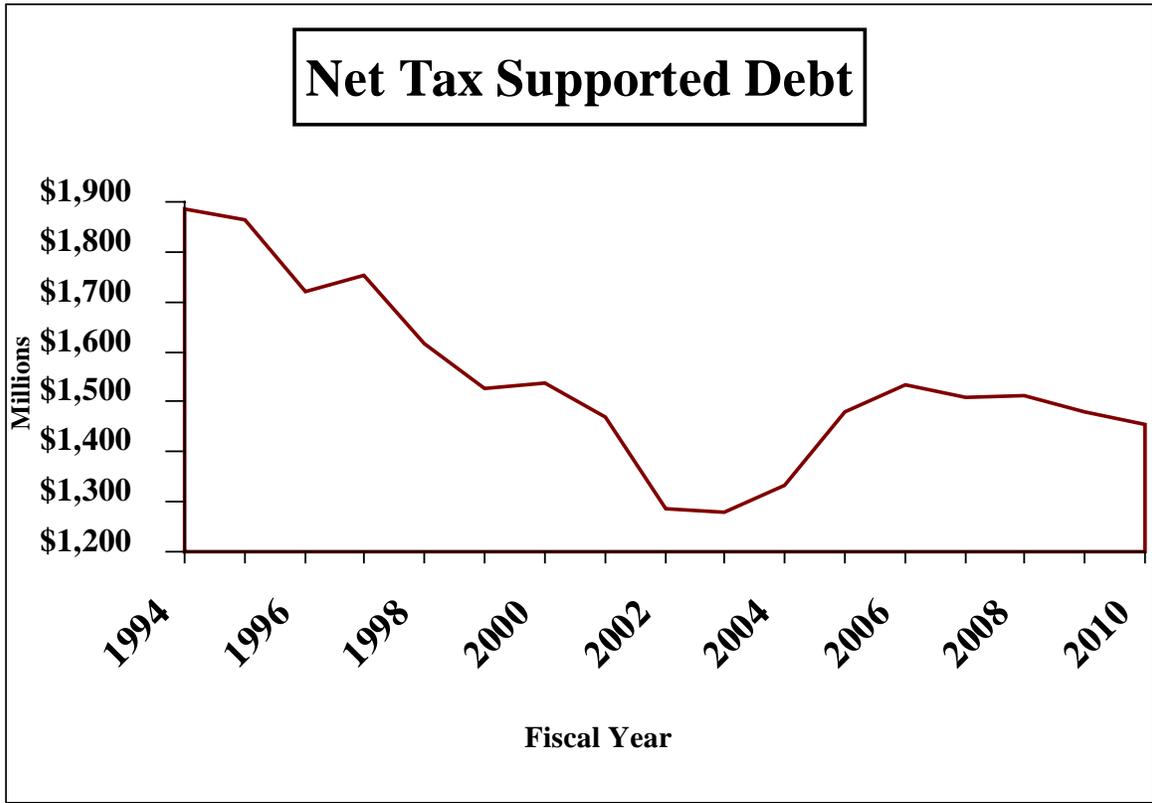
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## **Sinking Fund Proceeds Used to Defeas State Debt**

During the 1998 legislative session, the Sinking  
Fund Commission was reconstituted and given

the responsibility of overseeing a portfolio of state debt. The Commission is required to invest the proceeds of the sinking fund in a portfolio of securities that will provide a return that is at least equal to the yield on the debt being defeased. The Commission is also required to report to the Legislature on the results of its operations.

# Debt Reduction



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## **Public Finance Management Board Debt Study**

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As required by law, the Public Finance Management Board releases an annual report on Rhode Island debt. First issued in December 1998, this comprehensive report was prepared by the staff of the General Treasurer's Office. The study provided a historical perspective of the State of Rhode Island's tax supported and

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## **Public Finance Management Board Debt Study**

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implementation of a prudent variable rate program, and will closely monitor the growth of debt service expenditures.

# **Section 3 – Executive Summary of Agency Recommendations**

Old Farm, Smithfield, R.I.

# **General Government**

**Department of Administration  
Legislature  
Rhode Island Economic Development Corporation  
Public Utilities Commission**

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# Department of Administration

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## Agency Responsibilities

Executive Order 04-04 created two new programs within the Department of Administration, the Division of Facilities Management and the Division of Capital Projects and Property Management. At least one of these new programs will be involved in most projects funded in this capital budget, either in a direct oversight or advisory capacity. Those capital projects listed under the Department of Administration in this year's capital budget document are primarily those that have been under the department's purview in prior years. Although these new programs are beginning to take on oversight authority of many projects listed under other Executive Branch agencies, these projects are still listed under the respective agencies in this year's document.

Facilities Maintenance – Executive Order 04-04 stated that the new Division of Facilities Maintenance “will perform coordinated facilities management for state departments and agencies, including, but not limited to: operation, maintenance and repair of buildings, grounds, central HVAC, power plants and other facilities. The Division may contract or delegate such services as it deems appropriate.” The capital improvement program for the Department of Administration as presented in this year's capital budget document is primarily directed towards the repair and rehabilitation of those buildings that have been under the direct jurisdiction of the department for many years. These facilities include the State House, the William Powers Building (Department of Administration), the Cannon Building (Department of Health), the State Office Building (Department of Transportation), and various other structures.

Capital Projects – Executive Order 04-04 established the new Division of Capital Projects and Property Management and provided this new division with the responsibility for “the planning, design and construction of new state facilities and the major renovation of existing buildings.” In this capacity, this new program will be directly

involved in most major construction projects undertaken by the various Executive Branch agencies and will lend assistance to other agencies as requested. As stated above, those construction projects that have been included in the capital improvement plan in prior years are still displayed in this year's document under the agencies with primary responsibility for the project. However, the new program of Capital Projects has begun to take a direct role in the execution of many of these projects, to include the Youth Training School facility and the new State Police Headquarters.

Land Use Planning – The Comprehensive Planning and Land Use Act of 1988 requires all Rhode Island cities and towns to submit comprehensive land use plans to the state for their communities. This act also provided for a program of technical and financial assistance for municipalities to encourage and facilitate the adoption and implementation of comprehensive planning throughout Rhode Island. The financial assistance portion of this program was financed with \$2.5 million in bond proceeds authorized by Chapter 552 of Public Law 1989. The Department of Administration is responsible for disbursing this funding to cities and towns in order to compensate them for their participation in the compilation of the Comprehensive State Land Use Plan.

## Governor's Recommendations

### Facilities Maintenance

*State House Renovations* - The Governor recommends a total of \$25.4 million through FY 2010 for renovations to and rehabilitation of the Rhode Island State House. Approximately \$8.5 million from the Rhode Island Capital Plan Fund has been expended on the ongoing segments of this project prior to FY 2005. Approximately \$5.2 million in general obligation bond proceeds was expended in prior years on various State House repair projects. These funds have been fully expended, and therefore are no longer reflected as a funding source for the ongoing phases of the

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## Department of Administration

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overall State House Renovations project in Schedule 4.

Projects that are continuing in FY 2005 and beyond are described below. All funding for the State House Renovation projects will be provided from the Rhode Island Capital Plan Fund, with the exception of some private donations for renovations in the State Room.

*State House Terrace Walls and South Stairs* – The major components of the State House Terrace and South Stairs project have been completed. Work has included the dismantling and reconstruction of the exterior marble terrace walls and south stairs, using new marble where necessary, the installation of an impermeable membrane, repairs to drains, and replacement of broken pavers. The Governor recommends expenditures of \$583,274 in FY 2005. This funding will be used to close out portions of ongoing projects. Prior year capital plans had included funding for the reconstruction of the south plaza. Due to more pressing needs in other areas of the State House project and other needs statewide, this funding has been withdrawn. Of the \$8.4 million allocated for this project, almost \$7.8 million has been expended on completed aspects of this project.

*State House Renovations (Phase II)* – The Governor recommends \$3.6 million through FY 2008 for Phase II of the State House Renovations project. The phase will include installation of a building-wide generator to operate the entire State House during power outages. The current generators were originally sized for emergency management operations only, resulting in the loss of most lighting, office machines, heat, computers, telephones, and elevators during power outages. This project would also involve painting of exterior sash and doors and other restoration to preserve and prevent further deterioration. The fire alarm system, the completion of which had been delayed in order to install the new security systems, will be a top priority for completion in FY 2005, in addition to expansion of the fire

sprinkler system in accordance with new fire code regulations. Future work under this project will also include restoration of six public restrooms and relocation of a sewer line in the subbasement.

*State House Renovations (Phase III)* – The Governor recommends \$12.9 million beginning in FY 2005 for Phase III of the State House Renovations project. The major undertakings of this phase will be the installation of a central heating, ventilation, and air conditioning system that is modern and efficient. Expansion of the employee and legislator parking lot will be undertaken to provide additional space, as well as to provide a suitable, practical freight entrance at the east end of the building. Funding in FY 2005 will be used exclusively on engineering and design work for the new HVAC system, which will provide the department with more accurate cost estimates and plans and specifications to be used in the solicitation of proposals for this project in future years.

*Other Repairs and Rehabilitation* - The Governor also recommends funding for the repair and rehabilitation of various other state-owned buildings under the jurisdiction of the Department of Administration. Funding of approximately \$34.8 million will be made available over the program period for these projects. The following is a brief description of the planned projects:

*Fire Code Compliance – State Buildings* - The State of Rhode Island substantially revised fire code laws and regulations during 2003. These changes will require substantial renovations and improvements to various state facilities in the next few years. The Governor recommends allocating \$3.75 million from the Rhode Island Capital Plan Fund from FY 2005 through FY 2009 to undertake these renovations. The State Fire Marshal will be inspecting state buildings during FY 2004 and FY 2005 and will report to the state on the outcomes of these inspections. With this inspection data, the Division of Facilities Maintenance will utilize funding

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## Department of Administration

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available in FY 2005 to develop architectural and engineering plans for bringing any non-compliant facilities up to code. Actual construction and renovation work would likely begin in FY 2006.

*Lead Mitigation/Code Compliance* – The State of Rhode Island enacted legislation requiring the mitigation of lead hazards in residential settings. The state is current reviewing 225 potential facilities that may require mitigation. Funding of \$1.0 million is recommended between FY 2006 and FY 2009 to address this need.

*Chapin Laboratory Building* - This building houses the Health Laboratories and the Office of the State Medical Examiner. Components of this project have included the replacement of the building's two chillers and cooling tower, renovation and upgrade of the HVAC and air handling system, replacement of the roof, and various other internal renovations. Due to the uses of this building, proper air conditioning and ventilation systems are essential to prevent pathogens and odors from being spread throughout the building. Continuing work will include renovation to the building's parking lot, interior renovations and further work on the HVAC system. Funding of \$2.4 million from the Rhode Island Capital Plan Fund is recommended for this project, of which \$1.7 million was expended prior to FY 2005.

*Cannon Building (Department of Health)* - This building, built in 1967, falls into the same category as the Chapin Laboratory with little routine maintenance and only emergency repairs performed for many years. Normal wear and tear, increased electrical demand with the advent of computers and other office equipment, and improvements in HVAC and controls technology call for overall renovations to this facility. Ongoing work in this facility includes repairs and replacement of sections of the roof, replacement of the building's fire alarm system, and replacement of ceilings throughout the building. Funding of \$2.65 million is recommended for this

project, of which \$0.6 million was expended prior to FY 2005.

*Cranston Street Armory* - The Military Staff vacated this early 1900s era building during the fall of 1996 and transferred ownership to the Department of Administration. The state, in cooperation with the City of Providence, the Providence Preservation Society and the Elmwood Neighborhood Association, sought proposals for the future development of this property. The Governor proposed issuing Certificates of Participation as part of the FY 2005 Capital Budget to convert the Armory into an archives and records center, as well as making space available for either office or educational use. The General Assembly shifted the funding source to a general obligation bond referendum, which was not approved by the voters in November 2004. The current capital plan proposes to maintain the enacted funding of \$945,000 from the Rhode Island Capital Plan Fund to maintain the Armory until a new plan for use of the facility is developed. A total of \$2.0 million was expended on this project prior to FY 2005, including approximately \$358,000 of federal funds.

*Old Colony House (Newport)* - This structure, which served as one of the first statehouses in Rhode Island and is home to a Gilbert Stuart painting of George Washington, requires significant repairs and renovations to preserve the historic nature of the building. Included in this project are various renovations to meet fire code requirements, upgrades to the electrical systems to safely support increasing electrical loads, air conditioning of the Council Chamber to help preserve the Gilbert Stuart painting, and interior/exterior painting. Funding of approximately \$1.0 million is recommended from the Rhode Island Capital Plan Fund for this project.

*State Office Building* – This building currently houses the Department of Transportation and is in

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## **Department of Administration**

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need of extensive rehabilitation and repairs to include fire code renovations, window replacement, restroom renovation, exterior envelope repair, and installation of a new elevator

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## Department of Administration

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*Powers Building Technology Infrastructure* – The Governor recommends \$1.0 million in FY 2004 through FY 2007 to upgrade the information technology facilities in the Department of Administration building. The project will focus on upgrades to the local area network capacity, upgrading wiring, and security facilities of the statewide network's point of contact with the Internet. Because the Powers Building is the nerve center of data communications throughout state government, these upgrades are vital for the continued expansion of information technology utilization in the state and will have significant benefits for all state agencies.

*Bio-Technology Training Laboratory* - The Governor recommends \$300,000 as seed funding to partner with the private sector to establish a state of the art training facility to prepare Rhode Island's workforce for future employment in the Biotechnology sector.

*Washington County Government Center* - This project will provide \$535,000 for flooring and carpeting replacement, roof replacement, masonry repairs, and parking lot repavement to this Wakefield facility.

*Old State House* – This project would begin with repair and reconstruction of the brownstone windows and sills. Further work would include replacement of the boiler and heating systems within the Old State House located on Benefit Street in Providence. These systems most likely date to the early 1900s, and are in a state of disrepair, inefficiency, and inadequacy. The project also includes the installation of a new interior sprinkler system for fire protection. This facility currently houses the RI Historical Preservation and Heritage Commission. The Governor recommends \$1.8 from the Rhode Island Capital Plan Fund for this project.

*Board of Elections Building* – The Governor recommends funding of \$50,000 from the RI Capital Plan Fund for HVAC and electrical work at the Board of Elections Building.

*Station Park* – This park, located across the street from the State House south lawn, is in much demand as a site for functions, such as company outings, concerts, rallies, gathering and everyday recreation. It is one of the few remaining open space areas in downtown Providence. The objective of this project is to design and preserve this area as an urban park. The project will include the construction of a perimeter fence, planting of trees and other landscaping, installation of lighting, an irrigation system, water taps, outdoor benches, and pathways. The Governor recommends funding of \$400,000 from the Rhode Island Capital Plan Fund for this project beginning in FY 2009. The department, in cooperation with the Department of Administration, is applying for federal transportation enhancement funding. If this funding is received, state match will likely be required, which may require revisiting the timing of funding for this project.

*Elderly Affairs – One Stop* – The Department of Elderly Affairs has received federal funding to operate a Resource Center for the Elderly. The goal of this project is to renovate an existing facility on the Pastore Center in Cranston to house this center and provide a central location for advocacy and elder services for Rhode Island's senior citizens. The Governor recommends a total of \$4.0 million over FY 2006 through FY 2008 for the renovation of this Building 79 on the Pastore Center campus.

*Sheriffs Facility – Traffic Tribunal* – The soon to be constructed Traffic Tribunal will include space for use by the Sheriffs. The original scope of the project, however, did not include funding for the build-out of this space. The Governor recommends that interest earnings on the certificates of participation to be issued for this project be used to cover costs associated with the build-out of this space, to include cellblock, office space, locker room and showers, and a central dispatch area.

*Pastore Center Sewer Improvements* – Several agencies on the Pastore Center campus have been

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## Department of Administration

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cited for violating the Sewer Ordinance of the City of Cranston. The facilities, in some cases, admit rags, paper, plastics and excessive grease into the sewer piping system. The state faces fines of up to \$5,000 per day for these violations. The Governor recommends \$1.9 million for the installation of grinding and screening equipment and grease interceptors to eliminate the violations.

*Pastore Center Electrical Systems* – The Pastore Center houses some of the state’s largest agencies and includes prison and hospital facilities that depend on a workable and reliable electrical system. Maintenance and repair on the existing system at the Center has been neglected for years to the point that there is serious concern that the system could fail at any time. The Governor recommends \$4.3 million, beginning in FY 2007 for the replacement of the electrical system throughout the Pastore Center campus.

*Pastore Center Traffic Improvements* – With the construction of the new Traffic Tribunal facility, the new State Police Headquarters and other anticipated developments at the Pastore Center, there will be a great impact on traffic. This project will rebuild the intersections of Howard Avenue with New London Turnpike and Pontiac Avenue and widen portions of Howard Avenue to allow for turning lanes. The Governor recommends \$5.0 million for this project beginning in FY 2008. The department is also pursuing funding from the Department of Transportation to assist in this project.

### Land Use Planning

*Comprehensive Land Use Planning* – The Governor recommends \$129,402 be made available in FY 2005 for the Land Use Planning project. This money is used to reimburse cities and towns for their participation in compiling the overall state Land Use Plan. Funds are provided from previously issued bond proceeds from the 1989 authorization. Cities and towns are reimbursed upon completion and submission of

their Land Use Plan. As such, it is difficult to predict exactly when funds will be expended. In total, \$2.5 has been issued from the 1989 authorization for this project, comprised of \$320,000 for preparation and development of a natural resource and planning database, \$80,000 for administrative expenses and \$2,087,500 for reimbursement to cities and towns. (An additional \$12,500 was expended for bond issuance costs.)

### Other Projects

*Environmental Compliance* – In order to promote compliance by state agencies with state and federal environmental laws and regulations, the Department of Administration established an Environmental Compliance Unit in FY 1999. The Governor is recommending funding of \$3.8 million through FY 2010 for continuing environmental compliance activities. This funding will address environmental issues beyond the scope and requirements of the underground storage tank replacements, including funds to address the pre-existing environmental compliance issues at the airports. These funds are required pursuant to the lease between the state and the Airport Corporation.

*Fox Point Hurricane Barrier* – The Fox Point Hurricane Barrier was built in the early 1960s to protect downtown Providence from flooding resulting from tide surges that often occur during hurricanes. The voters of Rhode Island approved a bond referendum in November 1960 authorizing \$1.7 million in debt to help finance the barrier’s construction. Upkeep of the hurricane barrier, however, has largely fallen to the City of Providence. The Governor recommends that the state provide one-half of the projected \$100,000 annual maintenance budget requirements annually. This funding is provided from the Rhode Island Capital Plan Fund.

*Fuel Depots* – The State Energy Office of the Division of Facilities Maintenance has been constructing several Compressed Natural Gas fuel depots at various sites in Rhode Island. The

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## Department of Administration

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project is a multi-purposed plan for an Alternative Fueled Vehicles (AFV) Program. The total cost of the project is \$3.4 million, which is primarily financed with federal Congestion Mitigation and Air Quality (CMAQ) funds. The project as proposed would satisfy mandates of the Federal Energy Policy Act. This federal legislation requires states to purchase fifty percent of model year 2000 vehicles and seventy-five percent of model year 2001 and after vehicles as AFVs. Under the federal guidelines, law enforcement and emergency vehicles are exempt. Rhode Island has chosen Compressed Natural Gas (CNG) as the alternative fuel of choice to meet this requirement. With the increased use of these alternative fuel vehicles, fueling stations providing this type of fuel will be required throughout Rhode Island.

*Garrahy Courthouse Complex Parking Facility* – The need for additional parking in downtown Providence has been well documented by several studies, including one conducted by the Providence Plan. The Department of Administration had pursued the construction of a parking facility on property behind the Garrahy Courthouse in prior years, but failed to authorization for funding. The department is currently working with the Economic Development Corporation to develop options for the development of this site, including construction and operation by a private developer. Until these options are fully developed and available for review, a rough estimate of \$18.0 million to construct a new parking facility is included in the capital budget, with a proposed funding source of third-party financing.

*Affordable Housing Initiative* – The Governor recommends the continued allocation of \$5.0 million through FY 2006 for an affordable housing program to be funded again from a financing by the Rhode Island Housing and Mortgage Finance Corporation (RIHMFC). This will result in \$10.0 million from general revenues and \$15.0 million from debt having been provided to affordable housing from FY 2002 through FY 2006. This program, operated by the Housing Resources Commission, provides grants or low interest loans for the rehabilitation of dilapidated housing units or for new construction,

along with operating subsidies to reduce rents for a minimum of ten years. Units are available to those working at or near the minimum wage. The debt service on the debt issuances is the responsibility of the state.

*Feasibility Fund* – Given the long-term nature of the capital improvement plan, funding for many projects is requested based upon very rough estimates by agency personnel. These projects are often approved for funding at the levels requested, but when architectural and engineering work is completed, the actual project cost is significantly higher. This then requires that either the project be canceled or additional funding authorized. The Governor proposes the establishment of a Feasibility Fund to be under the control of the Capital Development Planning and Oversight Commission. The Commission will make funds available to agencies, as requested, for studies to obtain more reliable project cost estimates and better developed project proposals, prior to seeking final approval of a major project. The Governor recommends funding of \$250,000 per year beginning in FY 2006 for this fund.

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# Legislature

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## **Agency Responsibilities**

The Rhode Island Legislature, the General Assembly, consists of two chambers. The Senate is composed of 38 members. The House of Representatives is composed of 75 members. The General Assembly meets annually and is responsible for enactment of laws, the formation of state policy, and the evaluation of programs through the appropriation process. The Joint Committee on Legislative Affairs, Legislative Council, the Fiscal Advisory Staff, the Office of Auditor General, and Special Legislative Commissions assist the General Assembly in executing its constitutional role. The Legislature convenes in the State House, and its staff is housed in offices in the State House. Since the Department of Administration has responsibility for the State House and its capital needs, the Legislature has not previously had a formal capital improvement plan.

## **Governor's Recommendations**

Legislative Office Building – In FY 2001, the General Assembly enacted funding of \$15.0 million over a four-year period to develop a Legislative Office Building. This plan consisted of \$4.0 million of general revenues in FY 2001 through the use of prior year reappropriated funds for the first phases of the project and \$11.0 million from the Rhode Island Capital Plan Fund for the remaining phases. This plan was subsequently revised by shifting financing for the project entirely to the RICAP fund. The FY 2006 – FY 2010 capital improvement plan continues to reflect funding for this project at a total of \$15.0 million. However, the recommended plan defers funding for this project to FY 2008, as opposed to the previous plan, which had allocated funding beginning in FY 2004 and continuing through FY 2007. The Governor recommends financing the project with RICAP funds in the amounts of \$5.0 million annually from FY 2008 through FY 2010.

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# Rhode Island Economic Development Corporation

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## Agency Responsibilities

The mission of the Economic Development Corporation is to encourage and promote the sound development of business, commerce, and tourism in the State of Rhode Island. The Corporation coordinates the economic development activities of several agencies under its purview.

In November 1996, the voters approved a bond referendum that authorized the state to issue general obligation bonds for the further development of the Quonset Point/Davisville Industrial Park. Included in this referendum were two separate provisions. The first authorized the issuance of up to \$50.0 million to provide for the construction of a third railroad track on the Northeast Corridor for freight and passenger service and freight rail improvements, which is presented under the Department of Transportation section of this document. The second provision authorized the issuance of up to \$22.0 million to provide funds for road and utility infrastructure, building demolition, site preparation and port infrastructure projects at the Industrial Park.

In November 2004, the voters again approved a bond referendum for the continuation of work begun with funds from the 1996 authorization. This referendum authorizes funding of \$48.0 million for further improvements to the Quonset Point Davisville Industrial Park, including infrastructure improvements, site preparation and pier rehabilitation.

## Governor's Recommendations

Quonset Point/Davisville Industrial Park Improvements - The Governor recommends the final issuance from the 1996 \$22.0 million authorization, totaling \$9,840. Some of the major components of this project that have been completed with this bond funding include: the demolition of 81 unusable buildings, removal of

hazardous materials, and site preparation; improvements to the Davisville Pier I; and the installation of 500 linear feet of new bulkhead between Piers I and II.

The Governor recommends issuance from the new bond referendum beginning with \$6.0 million in FY 2005, \$12.0 million in FY 2006 and \$10.0 annually through FY 2009.

This funding will be used for various projects at the Industrial Park. Building demolition will continue to be a major effort, with the goal of assembling marketable parcels of land for future development. Further construction of internal roadways and the realignment of utilities with the park will improve access to various areas of the park. Upgrades to internal rail lines will connect the West Davisville Industrial Park with the Quonset and Davisville waterfronts. Replacement of the severely deteriorated Davisville Bulkhead will make the port safe for marine activity. Other work proposed with this new funding would include construction of a new fire station, an esplanade along the Davisville waterfront, and HVAC repairs and sprinkler system installations at existing buildings.

The Governor also recommends the expenditure of other funds totaling approximately \$18.5 million through FY 2010, primarily from private sources, for additional work at the park

Marine BioScience Research and Business Park – The Governor recommends additional funding of \$200,000 in FY 2006 to finance continuation of planning efforts for a Marine BioScience Research and Business Park most likely to be located at the Quonset Point/Davisville Industrial Park. The goal of this funding is to serve as a catalyst to attract significant private capital and expertise to Rhode Island to focus on aquaculture and harvesting compounds from the sea for use in biotechnology applications.

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# Department of Labor and Training

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## Agency Responsibilities

The Department of Labor and Training is responsible for administering income support programs (Unemployment Insurance, and Temporary Disability Insurance) and employment and training programs; enforcing laws relating to prevailing wages, labor standards, weights and measures, professional regulations, and occupational health and safety; operating a rehabilitation facility (Donley Center) for individuals with work-related injuries; administering Workers' Compensation programs, including claims monitoring and education programs; and providing administrative support for the Labor Relations Board and the Board of Review. The Department has a network of six full service field offices (Pawtucket, Woonsocket, Providence, West Warwick, Warren, and Wakefield) to provide a full range of employment and training services; a headquarters in the Center General Complex at the Pastore Government Center, Cranston; an auxiliary office for the Board of Review in Providence (Westminster Street), and the Donley Rehabilitation Center in Providence (249 Blackstone Blvd).

## Governor's Recommendations

Center General Complex Slate Roof Replacement - The Governor recommends expenditures of \$500,000 in FY 2006 to replace the slate roofs on three of the six Center General Complex buildings, including the roofs on buildings 68, 69, and 71. When the facility was rehabilitated during the late 1990s, the only slate roof that was completely replaced was on building 72. For buildings 68, 69, and 71, the slate roofs were redone using existing material. Because of water leaking into the buildings and deteriorating slate falling off buildings, the Governor recommends replacing the roofs on these buildings with new slate material. The \$500,000 amount will be funded as follows:

\$158,000 from Temporary Disability Insurance funds; \$307,000 from restricted receipts; \$22,000 from general revenues; and \$13,000 from federal funds.

Woonsocket netWORKri Office Renovation – The Governor recommends expenditures of \$500,000 in FY 2005 to complete renovations to the Woonsocket netWORKri employment and training field office. The project will be funded from \$313,881 of Reed Act funds (other funds) and \$186,119 of restricted receipt funds. Exterior renovations include repairing, replacing, repointing, sealing and cleaning of brick and concrete masonry units, as well as replacing the aluminum storefront system and windows. Interior repairs include replacing the HVAC system.

Donley Rehabilitation Center Refurbishment – The Governor recommends expenditures of \$202,500 between FY 2005 and FY 2007 to refurbish portions of the Donley Center. Planned renovations include replacing the gas fired boilers that provide heat for the building and therapy pool, replacing floor coverings, and repaving surface parking lots. The recommended expenditure amounts by year are as follows: FY 2005 - \$60,000; FY 2006 - \$82,500; and FY 2007 - \$60,000. The renovation project will be funded from restricted receipt funds.

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# Public Utilities Commission

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## Agency Responsibilities

Comprised of two distinct regulatory bodies, the Division of Public Utilities and Carriers and the Public Utilities Commission, the agency serves as a quasi-judicial tribunal with jurisdiction, powers, and duties to implement and enforce the standards of conduct for all public utilities and common carriers of property and persons. Both divisions also hold hearings and investigations involving rates, tariffs, tolls, and charges.

Additionally, while the Commission exercises jurisdiction over the siting of potential energy facilities, the Division of Public Utilities and Carriers supervises and regulates Community Antenna Television Systems (CATV), including transactions between public utilities and affiliates as well as public utility debt and equity issuances.

## Governor's Recommendations

Asset Protection – This project seeks to bring the facility housing the Public Utilities Commission into compliance with state fire code regulations and federal Americans with Disabilities Act requirements.

Although the agency has undertaken various improvements and renovations to its occupied office building at 89 Jefferson Boulevard since its relocation in FY 2001, FY 2004 was the first fiscal year that this capital project was included in the state's capital plan. The agency has earmarked \$300,000 annually in restricted receipts funding for various renovations and improvements. In FY 2004, actual expenditures for asset protection were \$22,926, leaving an unexpended balance of \$277,074.

The Governor recommends total project funding of \$2.1 million in restricted receipts, consisting of \$300,000 in FY 2005 and \$1.5 million over the FY 2006 – FY 2010 capital improvement

plan period. These funds will be used for various asset protection projects and capital asset acquisition including, but not limited to, interior and exterior improvements, equipment and other hardware acquisition, and resurfacing and re-striping of the parking lot.

# **Human Services**

**Department of Children, Youth and Families**  
**Department of Human Services**  
**Department of Mental Health, Retardation and Hospitals**  
**Governor's Commission on Disabilities**

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# Department of Children, Youth and Families

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## Agency Responsibilities

The Department of Children, Youth and Families provides services to children and youth, both directly and in partnership with private sector agencies. A number of state and privately owned facilities are used to provide these services. The department is responsible for facilities at Friendship Street in Providence, the Rhode Island Training School for Youth at the Pastore Center, the Groden School on Cowesett and Mt. Hope Avenues, three of the five properties occupied by the Spurwink School, and the building occupied by the North American Family Institute.

The department's capital improvement plan has primarily focused on the construction and repair needs of the Rhode Island Training School for Youth. Projects at the Training School, many of which were mandated by court order, have included the renovation of the Youth Correctional Center, the construction of a new school building, and the installation of an air conditioning system and additional fencing.

## Governor's Recommendations

### Rhode Island Training School

New Facility – The Governor recommends the issuance of \$54.8 million in certificates of participation be issued in FY 2005 for the construction of a new 48 bed Youth Assessment Facility, 96 bed Youth Development Facility, and an operations building at the Pastore Center in Cranston. This funding will be expended from FY 2005 through FY 2007. In addition, the Governor recommends an additional \$12.9 million from the Rhode Island Capital Plan Fund from FY 2005 to FY 2009 for seven community facilities, which will house low risk youth, and a girls' facility. Other funding available for the project includes \$1.9 million received in FY 2003 by the Rhode Island Economic Development Corporation from the sale of property at Sokanosset Crossroads in Cranston

to a private developer several years ago. The project is designed to replace the existing training school, address overcrowding issues, comply with a Federal Court consent decree, and improve the safety for staff members, residents, and the community. The new facility will house detained and adjudicated male residents in separate facilities (as mandated by Federal law) and provide equitable opportunities for residents to participate in programming. Female residents will be housed in a separate facility off of the Pastore grounds. Architectural, planning, and engineering services commenced in FY 2002 with a combination of federal and RICAP funds. Completion of this project is projected for FY 2009.

### Private Providers

Spurwink/RI (Groden Center - Rome Avenue)– The Governor recommends \$65,291 in FY 2005 to upgrade fire alarm systems to state-owned property on Rome Avenue in Johnston, formally operated by Spurwink/RI, but now operated by the Groden Center. The Groden Center houses children who have been placed with the department for their custodial care. The upgrades will be funded from the Rhode Island Capital Plan Fund.

Groden Center Mt. Hope – The Governor recommends \$42,386 of G.O. issued bond proceeds in FY 2005 and \$79,660 of Rhode Island Capital Plan funds in FY 2006 for roof repairs and masonry work at the state-owned property operated by the Groden Center on Mt. Hope Avenue.

NAFI Center – The Governor recommends \$1.2 million of Rhode Island Capital Plan funds in FY 2006 through FY 2008 for renovations and electrical repairs to the fire safety equipment in the state-owned facility that houses the Ace Program. This program, operated by the North American Family Institute, is a contracted residential treatment program for up to twenty-two youths that are adjudicated to the program.

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## **Department of Children, Youth and Families**

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Fire Code Upgrades - The Governor recommends \$3.1 million of Rhode Island Capital Plan funds from FY 2006 to FY 2008 to assess and upgrade fire protection systems for group homes, foster homes, and other facilities associated with Children's Behavioral Health Services and the Child Welfare Programs.

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# Department of Human Services

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## Agency Responsibilities

The Department of Human Services has utilized Rhode Island Capital Plan Fund and agency funds to continually rehabilitate those fixed assets that are essential to providing basic and specialized services to needy individuals and families. This includes the social, medical, and rehabilitative services to eligible Rhode Island veterans at the Veterans' Home in Bristol, and all arrangements for veterans and their dependents at the Veterans' Memorial Cemetery in Exeter.

Since 1995, the Department of Human Services has provided facility management for the Aime J. Forand Building at the Pastore Center. In FY 1997, the Department of Human Services entered into a lease arrangement for space at the Benjamin Rush and Louis Pasteur Buildings at the Pastore Center. Beginning in FY 2000, the capital improvement plan included funds from the Rhode Island Capital Plan Fund to accomplish asset protection activities at all three of these facilities.

## Governor's Recommendations

Veterans' Cemetery Master Plan - The Governor recommends \$254,638 from federal funds in FY 2005 for assessment and development planning for the Veterans' Cemetery, to include redesign of the front entrance and highway approach, security fencing, and additional rest rooms. The Governor recommends \$1,891,321 in FY 2006 from federal funds for facility improvements identified in the plan; federal funds will be supplemented with \$727,035 in FY 2006 from dedicated revenues within the Veterans' Cemetery restricted receipt account, and with \$451,914 in FY 2007.

Veterans' Home HVAC System Upgrade - The Governor recommends restricted funds of \$200,000 in FY 2005 to complete a \$2.9 million project that began in FY 1998. The project has

upgraded the heating system and added air conditioning at the RI Veterans' Home, and provides a healthier environment for the residents at the Home. The project is financed from dedicated revenue within the Veterans' Home restricted receipt account and will be completed in FY 2005. The final project element will air condition the Home's computer room, and replace heating pipes in Building N-3.

Veterans' Home - Renovations to N-6 Building – The Governor recommends \$350,000 in FY 2006 renovate the N-6 nursing unit at the Veterans' Home. The project will enhance resident health and improve the visitor environment in the facility, and include repairs to bedrooms, bathrooms, corridors and auxiliary rooms. The project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home Resurface Roadways - The Governor recommends \$297,000 in FY 2005 for resurfacing roadways and parking lots at the Veterans' Home. This asset protection activity is necessary to avoid accelerated deterioration of the pavement surfaces. The project will be financed from RIDOT funding sources.

Veterans' Home - Renovate Pump House/Water Tower - The Governor recommends \$143,889 in FY 2005 for renovation of the pump house and water tower at the Veterans' Home. This groundwater source is necessary to provide fire fighting water flows at the Home and to avoid failure of the system. The project is financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Demolition of Commandant Structures – The Governor recommends \$100,000 in FY 2005 to demolish two residential structures at the Veterans' Home. Both structures have been vacant for several years, are deteriorated, and pose fire hazards. The project

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## Department of Human Services

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will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Windows Replacement - The Governor recommends \$262,000 in FY 2005, and \$100,000 in FY 2006 to replace ninety-eight windows in two buildings at the Veterans' Home. The replacement windows are expected to improve the energy efficiency and building integrity at the Home. The \$362,000 project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Electrical Distribution System - The Governor recommends \$200,000 in FY 2005 to finance modifications to the emergency electrical system at the Veterans' Home. The project will complete compliance with the latest electrical code requirements. The project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Fire Reserve Connection - The Governor recommends \$665,000 in FY 2005 to finance upgrades to water supplies for fire suppression at the Veterans' Home. The project will include connection lines to the municipal water supply, an emergency generator, and associated engineering costs. The project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Entrance Improvements - The Governor recommends \$200,000 in FY 2007 to remodel the entrance area at the Veterans' Home. The project would enhance safety, accessibility and shelter qualities of the entrance areas. The project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Bathroom and Shower Improvements - The Governor recommends \$20,000 in FY 2007, and \$600,000 in FY 2008 to

expand and remodel showers and bathrooms for the Veterans' Home domiciliary unit. The \$620,000 project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Replace Garage Roof - The Governor recommends \$50,000 in FY 2007 to reshingle the roof of the main garage at the Veterans' Home. The project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Renovations to N-5 Building - The Governor recommends \$350,000 in FY 2006 to renovate the N-5 nursing unit at the Veterans' Home. The project will enhance resident health and improve the visitor environment in the facility, and include repairs to bedrooms, bathrooms, corridors and auxiliary rooms. The project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Veterans' Home - Renovations to N-7 Building - The Governor recommends \$350,000 in FY 2006 to renovate the N-7 nursing unit at the Veterans' Home. The project will enhance resident health and improve the visitor environment in the facility, and include repairs to bedrooms, bathrooms, corridors and auxiliary rooms. The project will be financed from dedicated revenues within the Veterans' Home restricted receipt account.

Forand Building Improvements - The Governor recommends expenditures of \$500,000 in FY 2007, \$500,000 in FY 2008, and \$300,000 in FY 2009 from the Rhode Island Capital Plan Fund to complete various improvements to the Forand Building envelope. The project includes replacements of window spandrel panels, exterior door and windows, and roof soffits. Window panels have rusted through to the interior surface

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## Department of Human Services

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of the structure, allowing weather and insects to invade the building. Replacement of exterior doors and fenestration will assist in providing a controlled atmospheric climate. The soffitt element will remove and replace the exposed ceiling that has become disengaged from the support structure due to water damage.

Forand Paving and Exterior Stairways – The Governor recommends expenditures of \$385,000 in FY 2006 from the Rhode Island Capital Plan Fund. The project includes the replacement of the existing bituminous paving, including the resetting of manholes, and the repair of the exterior stairways. The replacement of the pavement will prevent employee injury. The stairs will include handrails in conformance with building codes.

Establishment and Refurbishment of Blind Vending Facilities – The Governor recommends expenditures of \$140,000 in each fiscal year from FY 2007 through FY 2010 from the Rhode Island Capital Plan Fund for Blind Vending Facilities. The project provides for the construction and/or refurbishment of vending facilities on a statewide basis within buildings leased, rented, or owned by the State of Rhode Island in accordance with RIGL 40-9-11.0 through 11.6. This project will maintain statewide employment opportunities for citizens of Rhode Island who are legally blind.

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# Department of Mental Health, Retardation and Hospitals

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## Agency Responsibilities

The Department of Mental Health, Retardation and Hospitals continues to have an extensive capital improvement program. This program primarily reflects the increased fixed asset demands resulting from the deinstitutionalization of patients into residential facilities. The department is responsible for both administrative and patient care facilities at the Pastore Center, the Zambarano Hospital Campus, and over 200 facilities statewide through its residential programs. The department provides grants, through its capital program, to regional centers that serve mentally ill and developmentally disabled clients in addition to having responsibility for all Substance Abuse related capital programs. The department provides and/or manages appropriate levels of substance abuse prevention and treatment through a community based network of residential and outpatient treatment facilities owned by both the state and private providers. These facilities are located in various communities throughout Rhode Island and on the grounds of the Pastore Center in Cranston. The department has responsibility for the development and repair of those facilities owned by the state.

The department's capital improvement program is composed of the following major categories, which include both infrastructure improvement to state facilities and support to non-state agencies.

Institutional Facilities – The institutional facilities plan provides for the physical plant requirements of the Pastore Center and the Zambarano campus of the Eleanor Slater Hospital. These requirements include major interior and exterior repairs to protect buildings, the replacement of worn out equipment, and the improvement of heating, ventilation and air conditioning systems. Renovations and repairs to heating, power, and related utility systems, as well as the implementation of energy conservation initiatives, have been ongoing requirements for the department.

Community Services - The department has the responsibility of making certain capital improvements to over 200 facilities statewide through its residential programs. This has included the acquisition, renovation or repair of community residences, and the purchase of home modifications and specialized equipment to allow disabled family members to stay at home.

Community Mental Health Centers - The department has the responsibility of making certain capital improvements to eight regional community centers. These improvements continue in conjunction with program initiatives.

Regional Centers Developmentally Disabled - Prior voter authorization exists for the acquisition, construction, renovation, and equipment and furnishing costs associated with nine regional centers for the developmentally disabled. The department continues usage of this authorization for programs at existing centers.

Day Programs - Day Treatment Facilities for the chronically mentally ill were constructed or renovated with bond funding. Remaining funds are utilized for renovations and equipment.

## Governor's Recommendations

Utility Upgrades - The Governor recommends \$3.2 million in funding from FY 2005 through FY 2010 for the upgrading of the utility system throughout the entire Pastore Center complex. The majority of the funds to be spent will be dedicated to replacing steam lines and improving the electrical distribution system of the campus. This project is financed from the Rhode Island Capital Plan Fund. The loss of steam, through leaks, has had a significant negative impact on the cost of operation of the Central Power Plant in terms of fuel consumption and additional maintenance. The steam leaks also represent a threat to employees, clients and members of the general public who visit or use the facilities at the Pastore Center.

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## **Department of Mental Health, Retardation and Hospitals**

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RI Medical Center Rehabilitation - The Governor recommends \$2.5 million from FY 2005 through FY 2010 for the rehabilitation of the institutional facilities at the Pastore Center. This will be accomplished through the use of funding from the Rhode Island Capital Plan Fund. The scope of this plan includes the ongoing repair, renovation, upgrade and rejuvenation of the MHRH owned facilities at the Pastore Center complex. During FY 2005, some of the projects to be undertaken will include: upgrading the fire response control systems in four elevators in the Regan building, the installation of an emergency generator in the Mathias building and the installation of sprinklers in a stairwell in Harrington Hall.

Central Power Plant Rehabilitation - The

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# Department of Mental Health, Retardation and Hospitals

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for people with mental illness. These projects will be financed with \$74,102 of previously issued bond proceeds and \$3.3 million of authorized, but unissued long-term debt and \$3.3 million of Rhode Island Capital Plan funds. It is recommended that \$1.1 million be expended in each of the fiscal years 2006 through 2010.

Mental Health Residences - Furniture - The Governor recommends \$0.8 million from FY 2005 through FY 2010 for furniture for residences. This will be funded with authorized and issued long-term debt of \$423,357 in FY 2005, and with authorized but unissued debt in FY 2006 through FY 2007.

Community Mental Health Facilities - Capital Repairs - The Governor recommends \$1.0 million for repairs and rehabilitation of the Community Mental Health Centers and group homes from FY 2005 through FY 2010. These funds would secure assets from deterioration. This project will be funded with previously issued bond proceeds, authorized but unissued general obligation bonds and RICAP funds. It is recommended that \$201,000 be made available for FY 2005 and \$10,000 in FY 2006 from unissued general obligation bonds and \$200,000 annually beginning in FY 2008 from the RICAP fund.

## Developmental Disabilities

MR/DD Residential Development - The Governor recommends \$9.8 million from FY 2005 through FY 2010 for the continuation of the development of housing for individuals with developmental disabilities. The program is designed to provide grants for individuals and agencies for down payments and contributions toward ownership, enabling individuals to reside in the community rather than in group-homes. Projects may also include the acquisition of furniture, furnishings and home-modifications or renovations to provide accessibility. These

projects will be financed with \$0.3 million of previously issued bond proceeds and \$9.5 million of Rhode Island Capital Plan funds.

MR Community Facilities - Capital Repairs - The Governor recommends \$8.8 million for capital repairs for community facilities. Anticipated repairs include septic systems, roofs, electrical upgrades, heating, air conditioning, and major plumbing repairs. These projects will be financed with \$60,432 of previously issued bond proceeds and \$8.7 million of Rhode Island Capital Plan funds. It is recommended that \$1.1 million be expended in FY 2005, that \$1.5 million be expended in each fiscal year from FY 2006 through FY 2008 and that \$1.6 million be expended each fiscal year from FY 2009 through FY 2010.

Management Information - The Governor recommends \$407,208 for a management information system for the Developmentally Disabled program. This project will be funded from previously issued bond proceeds, as well as authorized but unissued bond proceeds.

Regional Center Repairs/Rehabilitation - The Governor recommends \$4.1 million from FY 2005 through FY 2010 for repairs to the Developmental Disability Regional Centers. A total of \$1.8 million is available for expenditure in FY 2005 from previously issued general obligation bond proceeds, as well as authorized but unissued bond proceeds. For FY 2006, the Governor recommends \$281,261 from RICAP funds, but it is anticipated that some of the bond proceeds from FY 2005 will carry over to provide additional funding in FY 2006. For FY 2007 through FY 2010 the Governor recommends \$500,000 each year from RICAP funds. Repair projects may include HVAC systems, roofs, septic systems and interior and exterior modifications. The general obligation bond funding is regional center specific in accordance with the provisions of the authorizing bond language.

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# Department of Mental Health, Retardation and Hospitals

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## Substance Abuse Services

King House - The Governor recommends \$41,495 in FY 2005 for this project. A total of \$800,000 was issued from previously authorized general obligation bonds in FY 1995 to acquire and renovate a facility to replace the existing residential facility for female alcoholics. The current facility does not meet program requirements and cannot be renovated due to zoning restrictions. The recommended funding will be utilized to acquire and renovate a facility adjacent to King House, which will be used for a transitional housing program. The balance of the funding will be combined with that of Eastman House to build a new facility to house both residential programs.

Eastman House - The Governor recommends \$2.1 million for the construction of a new facility to house the Eastman House and King House residential programs. All of the funding for this project is derived from previously authorized and issued bond funds.

Asset Protection/ADA Renovations - The Governor recommends \$1.1 million from FY 2005 through FY 2010 for Substance Abuse asset protection projects. A total of \$104,373 of Rhode Island Capital Plan funds are available for FY 2005. The project includes general renovations to state-owned Substance Abuse facilities to include remodeling for A.D.A. compliance, replacement of roofs, HVAC systems and for emergency repairs. The Governor recommends Rhode Island Capital Plan funds in the amount of \$200,000 for FY 2006 through 2010, to support these repairs and renovations.

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# Governor's Commission on Disabilities

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## Agency Responsibilities

The Governor's Commission on Disabilities is responsible for coordinating compliance by state agencies with both federal and state disability rights laws. It also approves or rejects requests for waiver of the State of Rhode Island building code's accessibility for people with disabilities provisions at facilities intended to be leased by state agencies.

In an effort to centralize all handicapped accessibility projects, legislation enacted by the 2002 General Assembly transferred the duties, responsibilities, and functions of the State Building Code Commission relating to handicapped accessibility to the Commission on Disabilities. The commission now has responsibility for all projects and associated funding previously managed by the Building Code Commission within the Department of Administration.

## Governor's Recommendations

Handicapped Accessibility – Auxiliary Aids – This project seeks to eliminate structural and communication barriers in state-operated programs so that persons with disabilities can fully participate in the services, activities, and benefits of state agencies, including employment by those same agencies.

The Governor recommends total project funding from previously issued bond funds of \$935,032 for the acquisition of specialized (auxiliary aid) equipment. Having already expended \$902,161 prior to FY 2005 from previously issued bond proceeds, the Governor recommends the balance of \$32,871 be programmed in FY 2005. Future funding for Auxiliary Aids should be provided in the Commission's operating budget, as most equipment purchases do not meet the requirements of a capital project.

Handicapped Accessibility – Facility Renovations – The Commission oversees the expenditure of capital funds for handicapped accessibility projects that have been determined to be necessary by the Rhode Island Coordinating Committee on the ADA. This committee was established, under the direction of the Commission on Disabilities, to evaluate current services, policies, and practices of state agencies with regard to the requirements of the Americans with Disabilities Act and other pertinent federal regulations. The Coordinating Committee developed the *Self Evaluation and Compliance Plan*, which identifies those areas where the state needs to make improvements and describes a plan of action, including descriptions of specific projects needed to bring about compliance. These projects primarily consist of repair and rehabilitation of existing state-owned structures to bring them into compliance with federal accessibility regulations. In addition, funding will be available for use by the commission for rehabilitation of educational facilities and for accessibility improvements to outdoor recreation areas.

The Governor recommends total project funding of \$3.1 million over the planning period, consisting of bond funds of \$701,579 and funding from the Rhode Island Capital Plan Fund of \$2.4 million. Bond fund expenditures include \$4.0 million expended prior to FY 2005 and \$701,579 planned for FY 2005. The Rhode Island Capital Plan Fund provided \$17,000 prior to FY 2005 and \$2.4 million from FY 2005 to FY 2010.

# **Education**

**Department of Elementary and Secondary Education**  
**Public Higher Education**  
**Atomic Energy Commission**  
**Historical Preservation and Heritage Commission**  
**Public Telecommunications Authority**

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# Department of Elementary and Secondary Education

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## Agency Responsibilities

The Department of Elementary and Secondary Education is responsible for the repair, renovation and improvement of fixed assets utilized by the vocational education system and the School for the Deaf. This system currently consists of seven regional vocational schools operated by the local school districts, and three state-operated facilities including the School for the Deaf, the Davies Career and Technical School, and the Metropolitan Career and Technical School. The Governor's Taskforce findings in "Restructuring Career and Technical Education in Rhode Island" published in March 2000 reflects a plan to return operational responsibility for some vocational learning centers to the districts where they are located. The voters have made this task easier with the approval, in November 2004, of the \$15.0 million bond referendum on Regional Career and Technical School renovations. This approval is reflected in the recommendations below.

## Governor's Recommendations

### Davies Career and Technical School Roof Repair

- The Governor recommends \$487,614 for the original roof repair project at the Davies Career and Technical School. Of that total, \$47,227 has already occurred prior to FY 2005 with \$17,000 financed with general obligation bond proceeds and \$30,227 financed from the Rhode Island Capital Plan Fund. The remaining \$440,387 is programmed for expenditure in FY 2005 with \$3,000 of that total projected to be spent from issued bond proceeds. Sections of the original roof structure and on the modular building were leaking. This project remedies this and avoids the additional problems that continued leaking would create. The Governor recommends expanding this project to include replacing other sections of roof at the school. This would be accomplished using Rhode Island Capital Plan funds exclusively and

would commence in FY 2007 with a projected expenditure of \$740,000. It would continue in FY 2008 with \$510,000 planned, and in FY 2009 with a final \$791,900 anticipated. When the roof repairs are complete it is expected that the project would have cost \$2.5 million.

### Davies Career and Technical School-HVAC System

- The school's heating, ventilation and air conditioning (HVAC) system is over 25 years old. This has caused maintenance and parts problems. The Governor recommends using \$502,265 in Rhode Island Capital Plan funds to address this issue. Eight new heat pumps costing \$137,280 are included in the plan in FY 2006. An additional eight heat pumps are included in FY 2007 along with four new heating units for the machine shop. This totals \$188,760. Three roof-top HVAC units costing 176,225 are scheduled for FY 2008.

### Metropolitan Career and Technical School

- In November 1994, the voters authorized the state to issue \$29.0 million in general obligation bonds for the development and construction of a career and technical school in Providence, named the Metropolitan Career and Technical School. Of this total, \$28.035 million has been issued and spent on the project prior to FY 2005. This project has entailed the construction of a small school and the construction of a number of building on a main campus all in South Providence. The Governor recommends issuing \$150,000 in FY 2005 for the remaining costs of the main campus. The remaining unissued proceeds of \$815,000 are planned for issuance in FY 2007 for improvements to the Shepard's Building site.

### School for the Deaf

- The Governor recommends \$623,878 in Rhode Island Capital Plan funds to renovate and repair several areas throughout the school, but predominantly for lockers, showers, and restroom updating, and

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## Department of Elementary and Secondary Education

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replacement. This will include modernization for handicapped accessibility. Of the total expenditures recommended, \$62,728 was spent prior to FY 2005. The Governor recommends \$561,150 in expenditures in FY 2005 to complete this project.

School for the Deaf – Planning Funds – In addition to the above, the school will be undertaking a full architectural and engineering study to better plan for its facility capital needs and for the potential of replacing the existing facility with a newly constructed school. The building is over forty years old and is experiencing many problems. Additionally, some students have respiratory problems that require specific facility remedies. The Governor recommends \$200,000 in Rhode Island Capital Plan funds in FY 2005 for this purpose.

Vocational School Maintenance - The Governor recommends spending \$15.3 million for capital projects to repair and rehabilitate several Rhode Island vocational education and technical schools. These funds will be derived predominantly from General Obligation bond proceeds recently authorized by the voters. This will complete the following projects:

*Chariho Well Water Remediation* – The Governor recommends spending \$80,625 in Rhode Island Capital Plan funds to provide well water at the Chariho Career and Technical School. This project has been delayed but is now planned for FY 2005 and is necessary due to high nitrate levels found in the school's well water supply.

*East Providence Career and Technical School* – The Governor recommends \$807,620 for an overhaul of the heating, ventilation, and air conditioning system at this facility, including the repair of the roof needed to accomplish that task. Of that total \$57,620 of Rhode Island Capital Plan funds have already been spent. An additional \$750,000 in General Obligation bond proceeds are planned for FY 2005 to complete the

project. These resources derive from the recently passed bond referendum.

*State-owned Facilities - Fire Alarm Systems* – The Governor recommends \$576,827 to replace the fire alarm systems throughout the Vocational School system, including the School for the Deaf. Of the total \$176,827 in Rhode Island Capital Plan Funds were spent prior to FY 2005. An additional \$400,000 in General Obligation bond proceeds are planned for FY 2005 to complete this project. These resources are derived from the recently passed bond referendum.

*State Owned Schools–Repair/Renovation* – The voters authorized \$15.0 million in General Obligation bonds in November 2004 for the repair and renovation of the Career and Technical schools. This encompasses a broad variety of projects, including roof and HVAC system repairs for a number of schools. It is recommended that \$2.5 million of bond proceeds be spent in FY 2005 to address the most pressing school repair needs, however \$1,150,000 of bond proceeds are reflected directly within the East Providence and the Statewide Fire Alarm project. Only \$1,350,000 is included solely for these projects. Additional project costs are estimated at \$2.805 million in FY 2006, \$3.725 million in FY 2007, \$2.72 million in FY 2008, and \$3.25 million in FY 2009.

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# Public Higher Education

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## Agency Responsibilities

The Board of Governors for Higher Education is responsible for the repair, renovation and improvement of fixed assets associated with the three institutions of public higher education in the State of Rhode Island. These institutions are the University of Rhode Island, Rhode Island College and the Community College of Rhode Island. More specifically, the board is responsible for upwards of three hundred fifty structures, comprising over one-third of all state-owned facilities. Buildings are located on nine campuses and total approximately 5.0 million square feet of space. Given the large number of structures and the need to maintain and modernize facilities, major emphasis is placed on asset protection of the educational infrastructure in the board's capital improvement program. While a number of projects are currently underway at the University of Rhode Island, enrollment trends at the Community College of Rhode Island necessitate expansion of the Knight Campus Facility in Warwick. Adjacent land at Rhode Island College may also be available for future expansion, if the need exists. In addition, technology requirements at the three institutions will involve modernization of data network infrastructures.

## Governor's Recommendations

### Higher Education System

Telecommunications Initiative - The Governor recommends a total of \$40.6 million of general obligation bonds authorized by the voters in November 1996 to develop, upgrade, and modernize the data network infrastructures across the three institutions. The project involves the installation of manholes, conduits, cabling, hubs, bridges, wiring cabinets, and information outlets to support data, voice, video, and fiber-optic communications. The \$40.6 million project is distributed as follows: \$29.0 million at URI, \$7.6 million at RIC, and \$4.0 million at CCRI. Total

expenditures were \$39.4 million prior to FY 2005, with the balance of \$1.2 million programmed in FY 2005.

Asset Protection – The Governor continues to support higher education facility maintenance by recommending Rhode Island Capital Plan funds for asset protection through FY 2010. Asset protection funding provides needed resources for the maintenance of the hundreds of structures across the system of Public Higher Education. Total funding of \$12.1 million is available for FY 2005, including \$5.6 million of balance forward funding from prior years. In FY 2006, no funding is recommended due to limited resources available for capital projects in the Rhode Island Capital Fund. A total of \$6.5 million from the Rhode Island Capital Plan Fund will be made available again in FY 2007 and in FY 2008, with FY 2009 and FY 2010 at \$7.2 million.

### Community College of Rhode Island

Knight Campus Megastructure Addition – The Governor recommends \$16.2 million for an 85,000 square foot addition to the Knight Campus Megastructure. This included \$14.5 million from general obligation bond proceeds, \$600,000 from Rhode Island Capital Plan Fund asset protection funds (reflected under CCRI – Asset Protection on Schedule 4), \$380,000 in direct funding from the Rhode Island Capital Plan Fund and \$651,202 from revenue bonds. This expansion, which is mostly complete, has alleviated several space problems and allowed CCRI to sustain its primary mission of providing access to post-secondary education for all Rhode Islanders. The expansion has provided additional space for classrooms and laboratories, as well as faculty and support staff. Total expenditures were \$16.1 million prior to FY 2005 and \$0.1 million recommended for FY 2005.

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## Public Higher Education

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CCRI Knight Campus Renewal - The Governor recommends \$9.0 million for renovations at the Knight Campus. The project would include lighting, painting, floors, roadways, parking, and residence repairs. Funding will be derived from a new bond referendum proposed for the November 2006 ballot. Total expenditures would be \$4.5 million in FY 2008 and \$4.5 million in FY 2009.

Providence Campus Addition – The Governor recommends \$6.65 million from the issuance of general obligation bonds for a 40,000 square foot addition to the Providence Campus of CCRI. The project includes classroom space, a day care facility and expanded parking. Approved by the voters at the November 1998 election, \$6.65 million in general obligation bonds have been issued for this project.

CCRI Newport Campus Construction – The Governor recommends \$12.5 million for a new 65,000 square foot Newport campus in the North End of Newport on 6.5 acres of excess federal naval land. Other projects in the area may include housing, recreation, daycare, and a government center. This project will meet both an Aquidneck Island expansion legislative mandate for general studies and a hospital health and nursing program shift from Newport Hospital due to hospital space concerns. Funding is primarily derived from a November 2000 bond authorization. An additional \$1.5 million has been allocated from the Rhode Island Capital Plan Fund. Total expenditures are \$5.2 million in pre-FY 2005 and \$7.3 million in FY 2005.

CCRI Flanagan Campus Renewal - The Governor recommends \$9.2 million for a 30,000 square foot addition at the Lincoln Campus of CCRI. The project would include faculty offices, roadways, parking, and bus shelters mandated by the ADA. Funding will be derived from a new bond referendum proposed for the November 2006 ballot. Total expenditures would be \$3.5 million in FY 2008, \$4.6 million in FY 2009, and \$1.1 million in FY 2010.

CCRI Sprinkler System - The Governor recommends \$3.4 million for the installation of state-of-the art sprinkler systems at both the Knight Campus and the Flanagan Campus. Funding will be derived from a new bond referendum proposed for the November 2006 ballot. Total expenditures would be \$2.3 million in FY 2008 and \$1.1 million in FY 2009.

CCRI Athletic Facility Renovations - The Governor recommends \$8.7 million for additions and improvements to softball fields and tennis courts at both the Knight Campus and the Flanagan Campus, to an outdoor track at the Knight Campus, and to a Wellness Program field house at the Knight Campus. All projects will be financed from RIHEBC bonds as follows: \$3.3 million in FY 2008 and \$5.4 million in FY 2009.

### Rhode Island College

Residence Hall Repairs – The Governor recommends \$4.0 million for the renovation of four residence halls at Rhode Island College. The project will be financed with college funds and proceeds from general obligation bonds: \$2.9 million in pre-FY 2005 and \$1.1 million in FY 2005.

Alger Hall Renovations – The Governor recommends \$4.99 million for renovations of Alger Hall at Rhode Island College. The project will be financed from the Rhode Island Capital Plan Fund as follows: \$1.2 million in pre-FY 2005 and \$1.8 million in FY 2005. \$800,000 in asset protection funds (reflected under RIC – Asset Protection on Schedule 4), with \$0.6 million in pre-FY 2005 and \$0.25 million in FY 2005, and \$1.0 million in university/college funds, with \$0.3 million in pre-FY 2005 and \$0.7 million in FY 2005.

RIC Roads/Parking/Entrances – The Governor recommends \$4.6 million for improvements to the roads, parking areas and entrances to the Rhode Island College Campus. A 1999 Campus Master Plan identified traffic circulation, parking, entrance identification and signage as important

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## Public Higher Education

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elements for Rhode Island College improvements. The project involves the upgrade of two key road interchanges on College Road, the upgrade and modernization of eight parking lots, the upgrade of Fruit Hill and Mt. Pleasant Avenue entrances and a comprehensive update of on-campus and off-campus identification signage. Funding will be from a proposed bond referendum to be presented to the voters in November 2006.

DCYF Facilities Renovation (Phase III) – The Governor recommends \$7.8 million for continued facility renovations on the east campus of RIC. Emphasis will be on adding a day care program, improving the landscape, and improving roadway alignment to continue the successful pedestrian mall theme through lighted and landscaped walkways and realignment of parking areas. The project will be financed from the Rhode Island Capital Plan Fund as follows: \$2.1 million in FY 2007, \$1.8 million in FY 2008, and \$3.9 million in FY 2009.

RIC New Residence Hall Construction – The Governor recommends \$30.0 million to construct a new residence hall to meet on-campus demand for student housing. Present plans are to provide an additional 180-bed capacity to the current 830 student capacity among the five existing residence halls. This project will be designed to reduce the annual waiting lists for available on-campus rooms. Financing from general obligation bonds authorized by voters in November 2004 is as follows: \$0.8 million in FY 2005, \$5.0 million in FY 2006, \$10 million in FY 2007, and \$14.2 million in FY 2008.

RIC-Recreation Center Modernization – The Governor recommends \$2.8 million to modernize the recreation center, including pool, track, gym facilities, classrooms, and infrastructure. Financing will be from \$2.6 million of RIHEBC revenue bonds and \$0.2 million of college funds in FY 2008 and FY 2009.

### University of Rhode Island

URI Chafee Social Sciences Center PCB Abatement – The Governor recommends \$3.8 million of Rhode Island Capital Plan funds to rehabilitate the 95,000 square foot, eight-story Chafee Social Sciences Center. This building was closed December 23, 2000 when environmental testing confirmed the presence of PCB's (polychlorinated bi-phenyls) within the building. Recent results confirm construction materials in windows, room unit ventilators, and the surrounding ducts contain PCB's. Completion of the project is expected in spring of 2003. Total financing in pre-FY 2005 was \$3.75 million, with the final \$48,403 programmed in FY 2005.

Coastal Institute/Aquaculture Lab-Bay Campus - The Governor recommends \$2.57 million for the construction of a 10,000 square foot laboratory facility on University property at the Narragansett Bay Campus. The Bay campus facility will house the Fisheries, Animal, and Veterinary Science Department, and will be a state-of-the-art research facility for both fresh and salt-water aquaculture. Funding is derived from a U.S. Department of Agriculture grant of \$1.16 million, \$1.07 million of University funds, \$237,382 of restricted receipt funding, and \$97,684 of Rhode Island Capital Plan funds (reflected under URI – Asset Protection on Schedule 4). Expenditures prior to FY 2005 total \$2.39 million; \$174,375 is financed in FY 2005.

Green Hall - The Governor recommends a total of \$6.3 million for the rehabilitation of Green Hall. This project includes repair to the building's envelope, HVAC systems, asbestos abatement, and other renovations and improvements. Funding for this project will be derived from \$2.8 million of authorized general obligation bonds, private funding of \$1.0 million Rhode Island Capital Plan funds of \$2.2 million, \$194,000 in University funds and \$89,628 in other funds.

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## Public Higher Education

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Ranger Hall – The Governor recommends \$4.6 million for this project, which involves the complete rehabilitation and restoration of Ranger Hall, a 36,000 square foot, four-story granite block laboratory constructed in 1913. The primary goal of the project is to provide a new 20-year life for the building envelope. A total of \$3.6 million in general obligation bonds have been issued for this project. An additional \$1.0 million in private funds is also programmed for this project.

URI Repaving Project Phase II – The Governor recommends \$2.0 million for the replacement of paved surfaces in the central area on the Kingston Campus. Priorities are Farmhouse Road and the Roosevelt Hall Parking Lot, the Keany Parking Lot (drainage and repairs) and other areas. Funding will be from \$1.4 million of RIHEBC revenue bonds in FY 2005 and \$645,000 in FY 2006.

Alumni/Advancement Building – The Governor recommends \$4.7 million for the construction of a 20,000 square foot, three-story building on the site of the former Sigma Chi fraternity house on Upper College Road providing office, meeting and support space for the URI Alumni Association and the University Advancement Division. The project will be financed in FY 2001 through FY 2005 with RIHEBC bonds and \$831,800 of URI Alumni Association private financing.

URI Whispering Pines New Lodge and Dining Room Addition – The Governor recommends \$3.8 million for the completion of a new 16,000 square foot lodge northeast of the main lodge and an addition of 2,016 square feet to the dining room and kitchen services at the Whispering Pines Conference Center on the W. Alton Jones Campus. Funding will be from RIHEBC revenue bonds of \$0.3 million in FY 2005, \$0.7 million in FY 2006, and \$2.8 million in FY 2007.

Independence Hall Rehabilitation – The Governor recommends \$5.1 million for the complete renovation of Independence Hall.

Renovations would include modernization of finishes, lighting systems, plumbing systems, locking systems, and furnishings. Financing from general obligation bonds is as follows: \$27,246 in pre-FY 2005, \$4.0 million in FY 2005, and \$1.1 million in FY 2006.

Lippitt Hall Rehabilitation – The Governor recommends \$5.0 million for the renovation and modernization of Lippitt Hall. The rehabilitation would include replacement of windows, roofing, and exterior and interior renovations. Financing would be from \$500,000 of issued general obligation bond proceeds and \$4.5 million of authorized but unissued bond proceeds.

URI Parking Facilities and System - The Governor recommends \$8.0 million to create new parking facilities for 1,000 car spaces. Two separate parking lots, one of 200 spaces north of West Alumni Road and the other of 800 spaces off of Plains Road, are to be developed. Additional systemization of campus parking is also included. The project is to be financed from RIHEBC revenue bonds: \$3.2 million expended in pre- FY 2005, \$2.1 in FY 2005, and \$2.7 million in FY 2006.

Residence Halls Modernization/Renovations – The Governor recommends \$65.1 million to provide for a comprehensive capital program for the rehabilitation of the residence halls at the University of Rhode Island. With the completion of a consultant's report, a plan has been developed for the modernization of the student residence halls. The project calls for the renovation of Adams Hall first, followed by Browning, Barlow, Bressler, Weldin, and Butterfield. These buildings would be renovated and reconfigured to serve as a freshman village complex. The Roger Williams Complex would be the next phase of the project. The plan anticipates that Coddington and Burnside Halls would be phased out as residence halls and either converted for academic purposes or demolished. The final step would be the renovation of Peck, Merrow, Hutchinson, and Tucker Halls in the out years of this capital plan.

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## Public Higher Education

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The plan will be financed with \$20.1 million of RIHEBC bonds and capitalized interest, \$3.0 million of University and College Funds, and \$22.0 million of general obligation bonds approved on the November 2000 ballot and \$20.0 million approved on the November 2004 ballot. Total expenditures include \$38.2 million prior to FY 2005, \$6.7 million in FY 2005, \$3.8 million in FY 2006, \$5.3 million in FY 2007, and \$11.0 million in FY 2008. This recommended plan reflects an amendment to the previous plan, which included \$20.0 million of RICAP funds (\$6.0 million in FY 2005, \$8.0 million in FY 2006, and \$6.0 million in FY 2007).

### URI Utility Infrastructure Upgrade-Replacement

– The Governor recommends \$25.6 million to complete construction of utility upgrades and replacement on three primary utility systems on the Kingston Campus, including steam, water, and electric distribution. Funding will be derived from a new bond referendum proposed for the November 2006 ballot. Total expenditures will be \$6.0 million in FY 2008, \$6.0 million in FY 2009, \$6.5 million in FY 2010, and \$7.1 million in post-FY 2010.

Rodos Hellenic Center – The Governor recommends \$4.2 million to fund the construction of a Rodos Building for Hellenic Studies, a two-story building with 12,000 square feet consisting of a classroom, lecture hall, offices, library, storage area, chapel, and exhibit space in FY 2005 through FY 2006. A second phase would include an open-air classical Greek amphitheater. This new facility would house the Center for Humanities. The project will be financed entirely with third party (the Hellenic Society “Paideia”) private funding.

Sustainable Communities Facility – The Governor recommends \$10.0 million for the construction of a 38,000 square foot building to house the academic departments of Community Planning and Landscape Architecture and the offices of the University Transportation Center at Kingston. It will be adjacent to the new

Coastal Institute Building on the northern perimeter of the Campus. Funding is from federal grants. The facility will include offices, laboratories, studios, and classrooms. Expenditures of \$810,000 occurred prior to FY 2005 with additional expenditures of \$115,000 in FY 2005, \$302,201 in FY 2006, \$5.8 million in FY 2007, and \$2.9 million in FY 2008.

URI Environmental Biotechnology Center – The Governor recommends \$50.5 million to add 87,700 square feet of office space, classrooms, and laboratory space at the Kingston Campus for several biological departments. The current structure would be improved and expanded to include a new addition above the current roof. Funding would be derived primarily from a new general obligation bond voter approved in the November 2004 ballot. Total expenditures would be \$500,000 of Rhode Island Capital Plan funds in FY 2004 and FY 2005 for design work, and new general obligation bond funds of \$5.0 million in FY 2005 and in FY 2006, and \$20.0 million in FY 2007 and in FY 2008.

URI Fraternity Acquisition or Lease - The Governor recommends \$2.4 million to purchase or lease fraternity houses to put them into useable condition for academic programs or for student housing. The projects will be funded from RIHEBC bonds.

West Kingston Superfund Site Remediation – The Governor recommends \$2.9 million to fund the University’s share of a planning task force. The plan will design a required landfill cap on private and University land to secure the Superfund site at the West Kingston Municipal Landfill and URI Disposal Area, as required by the Department of Environmental Management and the Environmental Protection Agency. Total remediation costs, including the state and University shares, are estimated at \$2.98 million. Funding of \$172,547 from University funds is programmed for FY 2004 with the balance of \$2.8 million from the Rhode Island Capital Plan Fund in FY 2005 and FY 2006.

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## Public Higher Education

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URI International Engineering Program Expansion – The Governor recommends \$1.0 million to create 40 more beds for the International Engineering Program’s academic residential program. This funding will call for the University to lease/purchase the Chi Phi Fraternity on College Road over ten years. The funding will be from \$0.8 million of private funds and \$0.2 million of university funds. Chi Phi Fraternity will relocate.

URI Pell Library Rehabilitation– The Governor recommends \$15.1 million to add 25,000 sq. ft. to the current 14,000 sq. ft. structure. Advanced telecommunication and video systems will be installed and improvements in computer technology, overall building ventilation, and classroom and document storage utilization are required. The project will be financed from \$14.0 million of general obligation bonds approved in the November 2004 ballot and \$1.1 million of university funds beginning in FY 2006.

URI College of Pharmacy New Building Advance Planning – The Governor recommends \$200,000 to begin site planning for a proposed new 120,000 to 150,000 sq. ft. URI College of Pharmacy Building. Changes in pharmaceutical research to involved computer technologies require more space that is sufficient, amenable to faculty recruitment, and comparative to other institutions. The present building is 38 years old and 65,000 sq. ft. The planning will be financed from private funds.

URI Student Apartments/Suites– The Governor recommends \$68.0 million to fund construction of 800 beds of new student housing targeted for upper-division student population on the north end of the campus at the University of Rhode Island. The project will be funded from RIHEBC bonds. Total expenditures would be \$1.0 million in pre-FY 2005, \$30.8 million in FY 2005, \$29.0 million in FY 2006, and \$7.2 million in FY 2007.

URI New Dining Hall - The Governor recommends \$16.4 million to fund design and construction of a new 33,000-sq. ft. dining hall in Kingston. It would replace the Hope and Roger Williams dining halls and offer expanded convenience store items and various food supplies. The project will be funded from RIHEBC bonds and restricted receipts. Total expenditures would be \$0.6 million in pre-FY 2005, \$3.3 million in FY 2005 and \$10.8 million in FY 2006, and \$1.8 million in FY 2007.

URI Emergency Medical Services and Warehouse Addition - The Governor recommends \$1.5 million to fund design and construction of a permanent headquarters for the campus Emergency Medical Services (a volunteer state licensed service, operating 24 hours, seven days a week) and an addition of approximately 4,000 sq. ft. of storage to the current Central Receiving Building, as well as other possible relocations. The project will be funded from restricted receipts and completed by FY 2005.

URI Intercollegiate Athletic Improvements - The Governor recommends \$3.3 million to replace, refurbish, renovate, and construct several intercollegiate athletic facilities, east stands of the football stadium, grandstands at the soccer stadium, Keaney Gym football offices and classrooms, including a new weight room, and a new South Plaza entrance at Meade Stadium (football). Private funding of \$0.6 million, \$0.7 million of restricted receipts funding, and \$1.0 million of university and college funds will finance the projects. An additional \$835,000 has been allocated by the University from their Asset Protection funding (reflected under the URI – Asset Protection project on Schedule 4).

URI Fire Protection/Sprinkler Systems – The Governor recommends \$73.1 million to upgrade and install new fire protection sprinkler systems in all university buildings, not renovated in the

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## Public Higher Education

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next five years. Funding will be from RIHEBC revenue bonds. Projects will start in FY 2006 through post-FY 2010: \$10.5 million in FY 2006, \$3.2 million in FY 2007, \$12.5 million in FY 2008, \$19.9 million in FY 2009, \$15.3 million in FY 2010, and \$11.7 million in post-FY 2010.

URI Flagg Classroom Addition – The Governor recommends \$2.7 million for the construction of a 14,400 square foot addition to the recently completed facility at 210 Flagg Road. The structure would provide interim classroom space during the Independence Hall reconstruction project. Funding will be from RIHEBC revenue bonds with \$20,000 spent prior to FY 2005 and \$2.7 million planned for FY 2005.

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# Rhode Island Atomic Energy Commission

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## Agency Responsibilities

The Rhode Island Atomic Energy Commission operates the Rhode Island Nuclear Science Center (RINSC) for the purposes of research, education and training, and for matters relating to the health, welfare, and economy of the people of Rhode Island. The RINSC is located on the Narragansett Bay Campus of the University of Rhode Island.

## Governor's Recommendations

Sensor Research Laboratory – The Governor recommends \$200,000 in private funding for the construction of an underwater sensor research facility on either the roof of the south laboratory at the RINSC, or at the rear of the building. The South Laboratory Wing required a new roof, which, due to asbestos and lead contamination mitigation, would have cost approximately \$50,000. The State Properties Committee has approved the project, and a fifteen-year lease, which provides ultimate ownership of the facility to the State of Rhode Island. The project commenced in FY 1999 expending \$150,000 to date and will be completed in FY 2005 with the remaining \$200,000.

Rhode Island Nuclear Science Center - Building Walls Painting - The Governor recommends \$55,000 be expended in FY 2005 from the Rhode Island Capital Plan Fund to repaint the interior reactor building walls.

Rhode Island Nuclear Science Center - Landscape and Parking Lot – The Governor recommends \$50,000 be expended in FY 2007 from the Rhode Island Capital Plan Fund to create and landscape a new parking lot in the rear of the facility, since two new laboratories will require additional parking.

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# Historical Preservation and Heritage Commission

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## Agency Responsibilities

The Rhode Island Historical Preservation and Heritage Commission (RIHPHC) is responsible for the protection and preservation of all historic buildings, districts and archaeological sites in Rhode Island. Projects underway involve a grant program for financing restoration of cultural centers of historical importance, assistance in the financing of the Heritage Harbor Museum and the Pawtuxet River Walkway, and continuing rehabilitation of the Eisenhower House at Fort Adams State Park in Newport

## Governor's Recommendations

Rehabilitation and Restoration of State-Owned Property - The Governor recommends \$10,254 in issued bond proceeds, \$37,480 in general revenue, including \$28,000 in reappropriated funds, for completion of projects at the Eisenhower House in Newport, including outdoor carpentry work, new flooring and interior painting.

Heritage Harbor Museum – The Governor recommends \$200,000 in general obligation bonds be issued in FY 2005, \$800,000 in FY 2006, and \$4.0 million in FY 2007, reflecting a one-year delay in use of bond funds due to refinement of the preliminary master plan, preparation of the financing schedule, and a real-estate analysis by the Heritage Harbor Museum. The completion of the preliminary master plan and economic analysis is expected by June 30, 2005. The Historical Preservation and Heritage Commission will disburse bond funds for approved project costs via an agreement between the two organizations. The bond funds will be used to supplement funding from various other sources, including, but not limited to, federal grants, contributions of individuals, corporations and foundations, and grants from the City of Providence. The Heritage Harbor Museum will feature artifacts from the

Smithsonian Institution borrowed through the Museum's participation in the Smithsonian Institution Affiliations Program. The Heritage Harbor Museum is currently the only Smithsonian affiliate museum in New England.

Pawtuxet River Walkway - The Governor recommends \$3.0 million in general obligation bonds from Chapter 65 of 2002 to be used for the Pawtuxet River Walkway project from FY 2005 through FY 2007. In FY 2005, \$463,453 of issued funds and \$1.0 million of unissued funds will be made available. In FY 2006, \$1.0 million will be provided and \$500,000 in FY 2007. This funding is being used to plan, design and construct a park area/walkway for public access to passive and active recreational and educational sites along a one and one-half mile stretch of the Pawtucket River, which includes three historic mills and three waterfalls.

Museums and Cultural Art Centers – The Governor recommends the use of \$5.0 million in general obligation bonds for the period of FY 2005 through FY 2008 to continue the statewide grant program to non-profits or state or local agencies for capital preservation of museums and cultural art centers located in historic structures open to the public. In FY 2005, \$0.5 million in issued proceeds and \$1.0 million in unissued proceeds authorized by Chapter 65 of 2002 are recommended. In FY 2006, the remaining \$0.5 million from Chapter 65 is recommended. Referenda approved in November 2004 provides another \$3.0 million of authority, recommended for \$1.0 million per year in FY 2006, 2007, and 2008. The grants, depending on size, are matched 50% by the recipient and can be used for capital preservation projects only. Grants are available in two categories: major grants of more than \$25,000 up to \$200,000 and small grants of \$5,000 to \$25,000. Projects include improvements to historical façades along city blocks, rehabilitation of turn-of-the-century performing

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## **Historical Preservation and Heritage Commission**

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art venues, refurbishment of historical homes open to the public, and preservation of armories, lighthouses and historic windmills.

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# Rhode Island Public Telecommunications Authority

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## **Agency Responsibilities**

The Rhode Island Public Telecommunications Authority is the license holder for WSBE-TV/Channel 36, Rhode Island's public television station. WSBE-TV/Channel 36 provides life-long learning opportunities to all Rhode Islanders through its programming and outreach services.

The RI Public Telecommunications Authority will be responsible for converting WSBE TV-36 from analog television broadcasting to digital television broadcasting. The transition to digital television is a federal mandate and must be completed by FY 2006.

## **Governor's Recommendation**

Federally Mandated Digital Television (DTV) Conversion - The Governor recommends \$3.8 million of Rhode Island Capital Plan financing for the Public Telecommunications Authority to accomplish the transition to federally mandated digital television broadcasting. FY 2005 should represent the last year of expenditure as the federal government mandates completion by FY 2006. The Governor recommends that this project be funded with \$360,736 of federal funds and \$2.8 million of Rhode Island Capital Plan funds in FY 2005. This will enable the authority to purchase the production and broadcasting equipment needed to transition to digital television.

# **Public Safety**

**Attorney General  
Department of Corrections  
Judicial  
Military Staff  
E-911  
State Police  
State Fire Marshal**

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# Attorney General

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## Agency Responsibilities

The Attorney General is established under the Rhode Island Constitution as one of the five general officers subject to election by the voters. As the state's central legal agency, the Attorney General is responsible for the prosecution of all felony criminal cases, misdemeanor appeals, and misdemeanor cases brought by state law enforcement action in the various district courts. In support of this activity, the Attorney General's Office operates the Bureau of Criminal Identification (BCI).

system. The Governor recommends providing \$1.3 million in RICAP funds from FY 2005 to FY 2010 and \$37,500 in general revenue funds in FY 2005 for these and other building renovation and repair projects.

## Governor's Recommendations

Automated Fingerprint Upgrade – On November 5, 2002, the voters approved \$55.0 million in general obligation bonds for the building of a new centrally located headquarters facility for the State Police and a new State Municipal Fire Academy. The authorization also provides for financing of upgrades to the automated fingerprint identification system operated by the Attorney General's BCI unit. The Governor recommends a total of \$835,000 to complete this project, of which \$90,860 in federal funds was expended in FY 2004. To complete this upgrade, the Governor recommends \$500,000 to come from issued general obligation bonds and \$244,140 from federal funds in FY 2005.

Building Renovations and Repairs – In December of 1995, the State of Rhode Island acquired the office building located at 150 South Main Street in Providence to serve as the main office for the Department of the Attorney General. The department's operations personnel have identified the following areas that are in need of repairs: parapet flashing and masonry repair on the roof, underground well repair in the back of the building, new windows and interior renovations throughout the building, a transformer replacement, and the removal of an old HVAC

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# Department of Corrections

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## Agency Responsibilities

The Department of Corrections is responsible for the provision of safe, secure, and humane control of offenders. The department's facilities are located at the Pastore Center in Cranston and include administrative buildings and seven institutions (High Security, Maximum Security, Moran Medium Security, Price Medium Security, Minimum Security, the Women's Division, and the Intake Services Center), collectively known as the Adult Correctional Institutions (ACI). All of the facilities are supported through the Department of Corrections' capital improvement program. Major capital projects include the construction or expansion of new or replacement secure facilities and program support facilities, and the acquisition of new or replacement support systems such as fencing, alarm systems, and security cameras. Ongoing capital projects addressing maintenance needs are also financed through the department's capital improvement program and include electrical and HVAC upgrades, roof and window replacements, interior and exterior renovations, and parking lot and road repairs.

## Governor's Recommendations

Most of the projects recommended by the Governor in FY 2006 through FY 2010 will be financed from the Rhode Island Capital Plan Fund. The renovation of an existing facility to create a Reintegration Center will be ninety percent federally funded from the Violent Offender Incarceration-Truth in Sentencing (VOI-TIS) program.

One project financed from the Rhode Island Capital Plan Fund, High Security HVAC/Fire Alarm Renovations, is substantially complete. Two previously approved projects (Women's Facility Annex and McDonald Secure Committing/Transport) were not requested in this year's capital budget submission. Four

projects are new to the capital plan and are identified below. Also as noted below, several projects have been postponed or extended by one or two years. Nine of the following projects will be funded with Rhode Island Capital Plan funds in FY 2009 and after. Unless otherwise noted, all expenditures are financed from the Rhode Island Capital Plan Fund.

## Safety and Security Projects

Perimeter & Interior Security - Maximum - The Governor recommends \$4.0 million through FY 2006 for this project, of which \$3.9 million has already been spent. \$100,000 is expected to be spent in FY 2005 and \$83,198 in FY 2006. The project focuses on interior security and includes installation of high mast lighting, a public address system, a video surveillance system, and alarm systems for the roof and perimeter areas, as well as a new tower, truck trap area improvements, and selected window replacements.

Fire Safety Code Improvements - All Facilities - The Governor recommends \$4.1 million in FY 2000 through FY 2010 for this project. \$2.0 million has been spent to date, with \$100,000 estimated expenditure in FY 2005, \$400,000 in FY 2006, and \$1.6 million in FY 2007-FY 2010. This project includes the installation of fire suppression systems and emergency lighting, improvements to smoke evacuation systems, the building of fire suppression walls, enclosure of fire escape routes, pull-box alarm systems, standpipe installations and hydraulic and other water pressure improvements.

Security Camera Installation - The Governor recommends \$5.2 million in total, \$925,165 to date and \$4.2 million from FY 2005 through FY 2010 and after, for the installation of surveillance cameras in and around three facilities at the ACI (Medium Moran installation is complete).

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## Department of Corrections

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Infrastructure and Security Improvements - High Security - The Governor recommends \$1.5 million in FY 2006 through FY 2008 for security improvements to the High Security facility. This project includes lighting improvements to the building's exterior, renovations to the perimeter security system, site improvements to improve drainage, and construction of a perimeter road system. The project was originally scheduled to begin in FY 2004 but has been rescheduled.

Secure Committing/Transport Area - Medium Security - The Governor recommends \$350,000 in FY 2009 (postponed from FY 2005) for the construction of a new secure committing and transport area at the Medium Security facility. This project includes perimeter fencing changes to incorporate a fully secured truck trap, perimeter road reconstruction, and parking lot reconfiguration.

Statewide Fire Code Changes - The Governor recommend \$5.4 million in FY 2009 and thereafter for the installation of sprinkler systems and other fire, life saving and safety improvements (including fire egress changes for facilities and offices not addressed in the Fire Marshal's last review) resulting from recently enacted revisions to state fire codes. This project is a follow up to the Fire Code Safety Improvement project discussed above.

Security System Replacement - The Governor recommends \$7.2 million in FY 2009 and thereafter to replace exterior perimeter security systems, including taut wire, microwave, and shaker systems and several ACI facilities. This project will replace current systems that are approaching the end of their useful life.

### Repair, Renovation, and Equipment Replacement Projects

General Renovations - Maximum - The Governor recommends \$1.5 million for this project. \$414,614 has been spent to date.

\$584,386 is the estimated expenditure for FY 2005. Renovations to the Maximum Security facility include replacement of the building's electrical and distribution systems, installation of a new emergency generator, and renovations to the arsenal/armory area.

Roof and Exterior Repairs - Women's Facility - The Governor recommends \$3.8 million in total, \$230,140 in pre-FY 2005 expenditures, \$1.0 million in FY 2005, \$1.4 million in FY 2006, and \$1.2 million in FY 2007 for roof replacement, installation of a new gutter system, and replacement of water-damaged ceilings, interior walls and aged electrical systems. Additionally, this project would include repointing of all exterior masonry.

Plumbing/Bath Renovations - Women's - The Governor recommends \$1.2 million in FY 2005-FY 2007 for renovations to the bath and shower facilities in the Gloria McDonald building and renovation of the disciplinary wing to include electrical and plumbing repairs.

Roof and Infrastructure Repairs - Correctional Industries - The Governor recommends \$239,000 in total (\$129,900 in Internal Service funds and \$109,150 in Rhode Island Capital Plan funds) for repairs to the Correctional Industries facility. Renovations include roof replacement and repairs to the loading dock and structural support beams. \$176,798 has been spent to date, with \$62,252 to be spent in FY 2005.

Roof and Infrastructure Improvements - Minimum Security - The Governor recommends \$2.5 million for this project in FY 2006 (postponed from FY 2005) through FY 2010 (extended from FY 2008). Renovations and repairs planned for this facility include roof replacement for the section of the building not affected by the February 1995 fire, window replacement in the B and C sections, and renovations to the HVAC, plumbing, and electrical systems.

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## Department of Corrections

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Roof and Infrastructure Improvements - Bernadette Building (Work Release) - The Governor recommends \$1.4 million for this project in FY 2005 through 2008 (extended from FY 2007). Renovations and repairs planned for this facility include roof and window replacement, plumbing repairs, and parking area repavement.

Heating and Temperature Control Renovations - The Governor recommends \$1.4 million over FY 2005-FY 2007 (extended from FY 2006) for general heating equipment upgrades to include the installation of condensate receivers, water heaters, steam traps, radiator valves, and reducing stations; and, plumbing renovations for all heating systems.

Pastore Center Road and Parking Lot Repavement - The Governor recommends \$500,000 in FY 2009 (postponed by three years) to repave various roads and parking lots at the Pastore Center.

Medium-Moran Chilled Water Line - The Governor recommends the expenditure of \$554,444 in general revenue reappropriations from unspent FY 2004 funds for the emergency replacement of a chilled waterline for the Medium-Moran facility HVAC system. This project is new to the capital plan.

Roof Replacement – Medium Security - The Governor recommends \$1.48 million in FY 2008-FY 2009 for this project. The scope of the work includes replacement of all roofs at Medium Security and the installation of a groundwater runoff system.

HVAC Renovations – Medium Security - The Governor recommends \$685,000 over FY 2006-FY 2007 (postponed by one year) for HVAC renovations at Medium Security.

Medium II – Windows and HVAC - The Governor recommends the expenditure of \$1.45 million in Rhode Island Capital Plan funds on a new project to renovate the HVAC system and replace all windows, casements and sills at the Medium-Price facility, including the replacement of all security bars.

HVAC Renovations – Administration Buildings - The Governor recommends \$857,000 over FY 2008 and FY 2009 (postponed by two years) for HVAC renovations to the department's two administrative buildings.

Pinel Building Renovations - The Governor recommends \$2.1 million for this project in FY 2006 through FY 2009 (extended by one year). The project includes the replacement of all windows, casements, and sills, and design and installation of a new roofing system, HVAC system, and electrical and plumbing systems.

Relocation of the MIS Unit - The Governor recommends \$2.9 million in FY 2006 through FY 2009 to relocate the MIS Unit, which is currently located in the Intake Services Center.

HVAC Renovation - Intake Service Center - The Governor recommends \$2.3 million in FY 2008 through FY 2010 (delayed by one year) for the renovation of the HVAC system, including new chillers, cooling tower, and tubing, and the replacement of heat exchangers, hot water equipment, and circulating pumps.

Minimum - Electrical Upgrades - The Governor recommends \$2.0 million in FY 2008 through FY 2010 (delayed by one year) for the replacement of primary and secondary electrical systems, including a backup generator, and energy-efficient lighting and electrical features.

Minimum - Water System Renovation - The Governor recommends \$1.78 million beginning

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## Department of Corrections

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in FY 2009 and FY 2010 (a postponement and extension of one year) to replace the water supply system, including replacement of the standpipe and installation of new sprinkler systems.

Minimum – Kitchen Expansion – The Governor recommends \$4.4 million in FY 2009 and thereafter to expand the current kitchen facility and install new equipment. This new project will increase the current 500-seat capacity of the kitchen and replace equipment in disrepair.

Intake Service Center – Exterior Envelope Restoration – The Governor recommends \$2.3 million in FY 2009 and thereafter in this new project to restore the exterior façade of the center, including patching, joint sealing, and resealing brick veneers, as well as to replace all windows and casements damaged by water.

Wastewater Improvements–Kitchen Facilities - The Governor recommends \$3.0 million in Rhode Island Capital Plan funds in FY 2009 and after for a new project to install grease traps and other wastewater improvements in the Department's kitchen facilities in order to comply with the city of Cranston's and federal EPA's wastewater discharge requirements.

Dix Facility - The Governor recommends \$358,102 for Phase I (installation of security locks, fencing, security cameras, bars and screens for exterior windows, electric locks, window glazing, bath renovations, and removal of telephone and computer wiring) of the Dix Women's facility project. \$280,288 has been spent to date (\$42,658 in R.I. Capital Plan funds and \$237,630 in federal VOI-TIS funds). The Governor recommends an additional \$77,814 in FY 2005, \$46,003 of which is from the Rhode Island Capital Plan Fund and the balance from federal VOI-TIS funds.

Corrections Facilities-Miscellaneous Projects – The Governor recommends \$500,000 a year in

general revenue for miscellaneous smaller scale work of an immediate nature where repairs are required within the year or are important in maintaining the current operation of various facilities. Typical repairs scheduled for FY 2005 include air handling unit repairs at McDonald, drain installations at Maximum, laundry equipment replacement at Maximum, and Roof replacement at Maximum. This project is new to the Capital Plan.

### Construction and Expansion Projects

Reintegration Center - The Governor recommends funding of \$15.2 million through FY 2007 for this project. This includes \$12.0 million in federal (VOI-TIS) funds and Rhode Island Capital Plan Fund state match funding of \$3.2 million. \$2.0 million in RICAP funding has been added to conform to the latest construction estimates. \$731,816 has been spent to date. \$6.3 million is estimated for FY 2005, \$6.0 million for FY 2006, and \$2.1 million in FY 2007. The project includes the renovation the J Building at the Pastore Center to provide 175 additional male medium security beds. The department plans to use the facility as a reintegration center for discharge planning for maximum and medium security inmates nearing release. Intensive evaluation and services in the areas of substance abuse prevention, life skills development, educational and vocational job readiness, family responsibility, mandatory community service, and mental and physical health education, will be provided to residents in an effort to successfully reintegrate them into community life. Personnel costs for a warden and 2.0 other FTE's for one-half year have been included in the FY 2006 operating budget. As for the total operating impact, the department has identified \$7.6 million a year in payroll costs for 110.0 FTE's, as well as \$875,000 in contractual services, once the project is completed. Whether this is new cost or a cost transfer from existing facilities will be determined by inmate demographics. The facility is scheduled to open in September 2006.

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## Department of Corrections

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Siting and Construction Options Study Update – The Governor recommends \$150,000 in FY 2006 to update the Carter-Goble study. The original study provided an in-depth analysis of offender populations and trends, offering critical guidance for future new construction and facility renovations. The update will reevaluate alternatives to providing future bed space requirements in order to determine the most cost-efficient means of retrofitting that can be implemented within the limits of current facilities.

Central Composting System – The Governor recommends \$663,000 in FY 2009 and FY 2010 to install a centralized composting system and staging area to reduce waste hauling costs and improve the environment. This new project is based on similar systems used in other states and would serve the entire Pastore Center complex.

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# Judicial

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## Agency Responsibilities

Rhode Island has a unified court system composed of six statewide courts. The Supreme Court is the court of review, the Superior Court is the general trial court, and the Family, District, Traffic Tribunal and Worker's Compensation Courts are trial courts of special jurisdiction. The Traffic Tribunal was created during the 1999 legislative session to replace the Administrative Adjudication Court

The Rhode Island court system is state-operated, except for the probate courts, which are the responsibility of cities and towns, and the municipal courts, which are local courts of limited jurisdiction. The Chief Justice of the Supreme Court is the executive head of the Rhode Island court system. Each court has responsibility over its own operations and has a chief judge, who appoints an administrator to handle internal court management. The Chief Judge of the District Court serves as the Chief Judge of the Traffic Tribunal.

The Judicial Department has maintenance and repair responsibility for six court buildings located in various parts of Rhode Island. During the 2004 legislative session, responsibility for the operation and maintenance of HVAC systems in court buildings was transferred from the Department of Administration to the Judiciary. Funding to maintain and upgrade these systems is transferred to the Judiciary in the FY 2005 supplemental budget.

## Governor's Recommendations

Kent County Courthouse - New Construction - The Governor recommends continuing the construction of a new Kent County Courthouse and parking garage adjacent to current Kent County courthouse. To fund the \$60.1 million project, the state issued \$58.9 million of Certificates of Participation in August 2004, which were sold at a premium of \$1.8 million.

The new courthouse will replace the current facility and relieve some of the traffic in other courthouses. The new facility will have more than four times the gross square footage of the current facility (208,122 gsf versus 48,925 gsf) and about twice as many courtrooms (15 courtrooms versus 8 courtrooms), including five Superior courtrooms, five Family courtrooms, and five District courtrooms. About 250 state employees will be housed in the new courthouse. The anticipated disbursements of funds by year are pre-FY 2005 - \$11.1 million; FY 2005 - \$28.4 million; FY 2006 - \$20.4; and FY 2007 - \$216,744.

## Traffic Tribunal Complex - New Construction -

The Governor recommends expenditures of up to \$26.4 million to construct a new Traffic Tribunal building on the Pastore Government Center in Cranston. The new 90,000 gsf facility will contain at least seven courtrooms and provide 450 parking spaces for judges, staff, and the public. The new building will replace the current leased facility at 345 Harris Avenue in Providence. The projected disbursements by year are as follows: FY 2005 - \$1.0 million; FY 2006 - \$15.6 million; and FY 2007 - \$9.8 million. The project is to be financed from Certificates of Participation, which will be issued in the Spring of 2005.

## Blackstone Valley Courthouse Feasibility Study -

The Governor recommends expenditures of \$300,000 for a feasibility study on a new Blackstone Valley Courthouse. The study will assess the cost of a new courthouse in Blackstone Valley, and whether a new courthouse is in the best interests of citizens of Rhode Island. The General Assembly originally recommended funding for the study during the 2004 legislative session as a result of a Blackstone Valley Courthouse Task Force report issued by the Judiciary in May 2003. The feasibility study will be funded from the Rhode Island Capital Plan Fund. The amounts to be spent by year are as

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## Judicial

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follows: FY 2005 - \$150,000; FY 2006 - \$100,000; and FY 2007 - \$50,000.

Garrahy Judicial Complex - The Governor recommends expenditures of \$1.5 million to replace ceiling tiles and light fixtures throughout the building. This project is to be financed from the Rhode Island Capital Plan Fund. The amounts to be spent by year are as follows: FY 2007 - \$600,000 and FY 2008 - \$900,000.

Licht Judicial Complex - The Governor recommends expenditures of \$35,000 in FY 2005 to repair the foundation on the South Main Street side of the building. The project is to be financed from the Rhode Island Capital Plan Fund.

The Governor also recommends \$700,000 in FY 2006 and FY 2007 for restoration of the wood framed windows and windowsills throughout the Licht Judicial Complex.

McGrath Judicial Complex - The Governor recommends expenditures of \$550,000 in to refurbish the McGrath Judicial Complex in Wakefield. Of this amount, \$225,000 will be used to refurbish the public restrooms, upgrade the CCTV security system, and replace the existing tar and gravel roof, while \$325,000 will be used to replace 17 HVAC “chiller” units on top of the roof. The amounts recommended by year are as follows: FY 2005 - \$425,000 and FY 2006 - \$125,000. These projects are to be financed from the Rhode Island Capital Plan Fund.

Murray Judicial Complex - The Governor recommends expenditures of \$22,793 in FY 2005 to completed repairs to the Murray Judicial Complex which were begun in FY 2004. The building repairs being done include rebuilding the cupola, repairing the roof, and replacing the roof drains. The total cost of the project is \$263,000, of which \$237,207 was incurred in FY 2004.

This project is to be financed from the Rhode Island Capital Plan Fund.

Fogarty Judicial Complex Annex - The Governor recommends expenditures of \$22,969 in FY 2005 to complete interior and exterior repairs to the Fogarty Judicial Complex Annex in Providence. The total cost of the project is expected to be \$137,500, including \$114,531 pre-FY 2005 and \$22,969 in FY 2005. The funding is being used to upgrade the fire protection system, repair drains, plaster and paint the interior and exterior. The project is to be financed from the Rhode Island Capital Plan Fund.

Courthouse Restroom Renovations – The Governor recommends expenditures of \$150,000 to renovate the restrooms in various courthouses. The amounts recommended by year are as follows: FY 2007 - \$50,000; and FY 2008 - \$100,000. The restroom renovation project is to be financed from the Rhode Island Capital Plan Fund.

Courtroom Renovations - The Governor recommends expenditures of \$400,000 for courtroom renovations in various courthouses. The funding will be used to restore and/or replace fixed courtroom seating and benches, paint facilities, replace carpeting, and restore woodwork. The amounts recommended by year are as follows: FY 2007 - \$100,000; FY 2008 - \$100,000; FY 2009 - \$100,000; and FY 2010 - \$100,000. The renovations are to be financed from the Rhode Island Capital Plan Fund.

Judicial Complexes HVAC Repair - The Governor recommends expenditures of \$2,296,892 to restore or replace and clean HVAC systems as necessary at the Licht, Garrahy, and Murray Courthouses. Prior to FY 2005, the Department of Administration had responsibility for the supervision and maintenance of all courthouse buildings. In FY 2005, the General Assembly transferred this

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## Judicial

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responsibility to the Judiciary. The amounts recommended by year are as follows: FY 2005 - \$196,892; FY 2006 - \$475,000; FY 2007 - \$1,225,000; and FY 2008 - \$400,000.

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# Military Staff

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## Agency Responsibilities

The Adjutant General is responsible for thirteen armories, four aviation support facilities, two training camps, and six logistical sites. The armories include the Armory of Mounted Commands and the Benefit Street Arsenal, both located in Providence, and eleven other armories located in Bristol, Warren, Middletown, North Smithfield, East Greenwich (4), Warwick, and Cranston (Schofield Armory and Command Readiness Center). In general, the armories are operated and fully maintained with state funds. The exceptions are the Warwick and East Greenwich armories, which are maintained with 75 percent federal funds and 25 percent general revenues.

The four aviation support facilities are located at Quonset Point (2), Coventry and North Smithfield. Quonset Point houses two facilities, one operated by the Army National Guard (Quonset Armory) and one by the Air National Guard. These facilities serve as maintenance facilities, unit headquarters, meeting places, and equipment/personal effects storage areas for Army Guard and Air Guard units. These facilities are maintained with 75 percent federal funds and 25 percent general revenue.

The Military Staff operates two training camps, Camp Varnum and Camp Fogarty. These facilities include physical fitness equipment, an obstacle course, and firearms training. Camp Varnum also houses the Rhode Island Military Academy. The training camps are maintained with federal funds.

The National Guard operates six logistical sites including three Army Organizational Maintenance Shops (OMS); the U.S. Property and Fiscal Office located adjacent to the Armory of Mounted Commands; an Aviation Support Facility at Quonset Point; and, a Combined Support Maintenance Shop (CSMS) in Smithfield. These facilities are maintained with

75 percent federal funds and 25 percent general revenue.

Of the Guard facilities, four were built before World War I, with the oldest, the Benefit Street Arsenal, built in 1843. Two, including the Armory of Mounted Commands, date from 1925 and five more are of World War II vintage, including the hangars at the Quonset Point Air Station. Ten date from the fifties and early sixties, including the substantially rehabilitated Coventry Air Guard Station.

The Command Readiness Center, located in Cranston, houses the National Guard and RI Emergency Management (RIEMA) headquarters. Emergency Management had been located in the sub-basement of the State House until FY 1997 when the agency was merged with the Military Staff. The Command Readiness Center houses all functions of Emergency Management with the exception of the radiology shop and part of the communications shop, which remain in the sub-basement of the State House. The Command Readiness Center is maintained with general revenue.

## Governor's Recommendations

Armory of Mounted Commands - The Governor recommends funding to continue the three-year effort to repair the Armory of Mounted Commands, which was built in 1925. Both the first phase of AMC rehabilitation (roof replacement/masonry re-pointing), and the second phase (replacement of the original windows with commercial grade energy efficient windows, as well as further re-pointing and exterior power washing), have been completed. Phase 3 of the project includes a new slate roof, skylight repairs, and gutter repairs/replacements. Phase 4 of the project includes replacement of the heating and air conditioning systems, as well as lead and asbestos abatement. The Governor recommends the expenditure of \$50,000 in R.I. Capital Plan funds in FY 2005, \$250,000 in

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## Military Staff

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Rhode Island Capital Plan funds in FY 2006, and \$2.4 million from the Rhode Island Capital Plan Fund from FY 2007 through FY 2010 for the final two phases of the project.

Benefit Street Arsenal - The Governor recommends expenditures from the Rhode Island Capital Plan Fund of \$489,666, of which \$63,971 has been spent to date. The estimated expenditure in FY 2005 is \$200,000 to preserve and maintain this historic building. The Governor recommends \$225,695 in FY 2006. The funding will be used to fix leaks and repair existing water damage and conduct an engineering design for more permanent repairs. Funding is recommended for the replacement of the current 80 year-old electrical system, exterior work, (repair the turret, maintain the roof, repair masonry, paint the exterior, and replace windows), and interior work (asbestos abatement, door replacement, a new boiler, and installation of fire alarms and a fire escape).

Camp Fogarty – The Governor recommends the expenditure of \$50,000 in Rhode Island Capital Plan funds and \$150,000 in federal National Guard Bureau funds in FY 2005 to replace doors and windows and to upgrade the heating and air conditioning system at Building 381 of the East Greenwich training facility. The project will improve energy efficiency and reduce maintenance costs.

North Smithfield Armory - The Governor recommends the total expenditure of \$87,500 in Rhode Island Capital Plan funds and \$252,500 in National Guard Bureau federal funds. \$1,724 of the former has been spent, with the remainder scheduled for FY 2007. The project will replace deteriorated doors and broken windows in order to improve energy efficiency and reduce utility costs. The project would also replace the roof of the arms vault building to eliminate leaks and repair damaged insulation. The facility was built in 1957 and houses B Battery as well as the 103rd FA Brigade.

Schofield Armory - The Governor recommends expenditures of \$220,000 in FY 2005 and \$120,000 in FY 2006 from the Rhode Island Capital Plan Fund (a total of \$340,000) for boiler replacement and exterior work. The Schofield Armory project includes replacement of decaying pavement around the facility, replacement of the boiler, repairs to the masonry, door and window replacement, and bringing the facility into compliance with the state fire codes. Since the armory was built in 1962, little or no maintenance has been done to the structure. Continued repair of the 35-year old boiler is not cost effective. The building was built in 1962 and houses the 115<sup>th</sup> Military Police Company

In addition, the Governor recommends \$90,000 in FY 2009 from the Rhode Island Capital Plan Fund for the replacement of the armory's kitchen facilities.

Warren Armory - The Governor recommends the expenditure of \$720,516 for the rehabilitation of this facility, built in 1954. Project work includes \$426,333 in expenditures to date to repair 1999 fire damage, including Rhode Island Capital Plan funds, National Guard Bureau federal funds, and insurance proceeds. The Governor recommends \$294,183 from the Rhode Island Capital Plan Fund in FY 2007 to complete the project, including architectural design work and interior and exterior rehabilitation (asbestos abatement, replacement of heating and water pipes, HVAC modernization, and roof, window and door replacement). The building houses the 169<sup>th</sup> Military Police Company.

Warwick Armory – The Governor recommends the expenditure of \$150,000 in federal National Guard Bureau funds and \$50,000 in Rhode Island Capital Plan funds in FY 2005, to replace a 20-year old boiler with a gas powered heating system. The project will improve energy efficiency and reduce maintenance costs. The building was built in 1965 and houses the 43<sup>rd</sup>, 118<sup>th</sup> and 119<sup>th</sup> Military Police units.

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## Military Staff

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Combined Support Maintenance Shop (CSMS-Smithfield) – The Governor recommends the expenditure of \$100,000 in Rhode Island Capital Plan funds and \$300,000 in National Guard Bureau federal funds in FY 2006 and FY 2007 to replace deteriorated doors and broken windows in order to improve energy efficiency and reduce utility costs. The CSMS was built in 1961 and houses the 1043<sup>rd</sup> Maintenance Company.

Army Aviation Support Facility – The Governor recommends the expenditure of \$75,000 in RI Capital Plan funds and \$500,000 in National Guard Bureau federal funds in FY 2006 and FY 2007 to replace deteriorated doors and broken windows in order to improve energy efficiency and reduce utility costs. The Quonset Point facility, built in the 1940's, houses the Air Guard attack and utility helicopter companies.

Organization Maintenance Shop (OMS) Window and Door Replacement – The Governor recommends the expenditure of \$62,500 in Rhode Island Capital Plan funds and \$187,500 in federal National Guard Bureau funds in FY 2007 (a delay of two years from the current plan) to replace deteriorated doors and broken windows at the OMS #2 in Warren in order to improve energy efficiency and reduce utility costs. The OMS/CSMS facilities serve as the primary maintenance shops for Army National Guard vehicles. The building was built in 1958.

U.S. Property and Finance Office (USPFO) – The Governor recommends the total expenditure of \$426,828 on an upgrade of the 20-year old heating and air conditioning system and on ADA compliance of the conversion of warehouse/storage space to office space at the Providence facility. The project will reduce expenditures on utilities and prolong the useful life of existing state assets. The expenditure

includes a 25 percent state match from Rhode Island Capital Plan funds (\$8,028 has been spent, \$88,800 in FY 2005), and federal National Guard Bureau funds (\$330,000 in FY 2005).

Quonset Point Armory/Hangar - The Governor recommends \$20.0 million for the construction of a new maintenance hangar/armory at Quonset Point to provide needed space and modernized facilities for arriving Blackhawk helicopters and to upgrade and modernize the Rhode Island Army Air Guard. Federal National Guard Bureau funds of \$20.0 million would be provided for both preliminary and final design work as well as construction in FY 2007 and after.

Camp Fogarty Armory/Combined Support Maintenance Shop (CSMS)- The Governor recommends \$14.0 million for the construction of a new armory to house the 1043<sup>rd</sup> Maintenance Company and a new CSMS to provide direct support for Guard ground equipment. The new facility would replace facilities in Smithfield, Providence, and East Greenwich. Federal National Guard funds of \$14.0 million would be provided in FY 2007 and after for preliminary and final design as well as construction.

Fire Code Compliance – The Governor recommends a total federal and state expenditure of \$1,350,000 to design and install standardized fire alarm detection suppression systems to meet standards set by new State Fire laws and regulations. The project is divided into three components: a) six state armories, \$475,000 total (\$225,000 state, \$250,000 federal), beginning with \$25,000 in design work in FY 2005 and \$450,000 in equipment purchase and installation in FY 2006 and FY 2007. b) six federal armories, \$475,000 total, 25 percent state, 75 percent federal), beginning with \$25,000 in design work in FY 2005 and \$450,000 in equipment purchase

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## Military Staff

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and installation in FY 2006 and FY 2007. c) five Logistics and Maintenance Facilities, \$400,000 total, (25 percent state, 75 percent federal), beginning with \$25,000 in design work in FY 2005 and \$350,000 in equipment purchase and installation in FY 2006 and FY 2007.

Command Readiness Center – The Center serves as headquarters for both National Guard and Emergency Management. The following projects are planned for this facility over the next few years:

HVAC – The Governor recommends \$250,000 in federal and state expenditure to rehabilitate the center’s heating, ventilation, and air conditioning system to include a new boiler, hot water tank, and chillers. The new project will spend \$25,000 in FY 2006 and \$225,000 in FY 2007.

Roof – The Governor recommends \$300,000 in federal and state expenditure to replace the center’s roof, which is nearing the end of its useful life. The new project will spend \$30,000 in Rhode Island Capital Plan funds in FY 2006, and \$120,000 in Rhode Island Capital Plan funds and \$150,000 in federal National Guard Bureau funds in FY 2007.

Perimeter Fence – The Governor recommends \$300,000 in federal and state expenditure to renovate the perimeter fence and establish a card entry system. The new project will spend \$15,000 in RICAP funds in FY 2007, and \$135,000 in Rhode Island Capital Plan funds and \$150,000 in federal National Guard Bureau funds in FY 2007.

Middletown Armory Roof – The Governor recommends \$300,000 in federal and state expenditure to replace the roof of the armory. The new project will spend \$20,000 in RICAP funds in FY 2007, and \$130,000 in Rhode Island Capital Plan funds and \$150,000 in federal National Guard Bureau funds in FY 2008. The facility was built in 1987.

Woonsocket Building Demolition – The Governor recommends \$75,000 in Rhode Island

Capital Plan funds in FY 2008 to demolish the storage facility to eliminate a potential hazard to the surrounding area.

Emergency Operating Center – The Governor recommends the expenditure of \$12.9 million in funds from various sources for a new Emergency Operating Center to house the operations of the Emergency Management Agency. The project, an addition to the current Command Readiness Center, will provide Rhode Island with a central location for the coordination of state agencies, local governments, the Red Cross, and the media. The facility will provide the necessary space to support an expanded staff from the Federal Emergency Management Agency regional offices and from other federal agencies in time of disaster. The facility will also house the E-911 Public Safety Warning Point. Approximately 75 percent of the funding would be Federal Emergency Management funds (\$9.6 million). \$2.2 million would be other funds, (\$400,000 in E-911 equipment and \$1.8 million in land as an in-kind match). The state match would be \$1.3 million from the 3 percent Management and Administration portion of federal Homeland Security funds.

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# State Police

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## Agency Responsibilities

The State Police is responsible for providing the citizens of Rhode Island with an increased level of safety and security through a professional uniformed and investigative Law Enforcement Agency with statewide jurisdiction. The State Police carries out its mission through four divisions: the Patrol Division, Detective Division, the Administrative Division, and a Technical Support Division.

## Governor's Recommendations

Barracks Renovations - The Governor recommends \$1.2 million from the Rhode Island Capital Plan Fund for barracks repairs and renovations. This project involves structural repairs and renovations to the patrol barracks in Lincoln, Hope Valley, Wickford, Chepachet, and Portsmouth, and the training academy facility in Foster. It is projected that with the building of a new centrally located headquarter facility, the State Police capital plan for its barracks will be impacted particularly in the out years. Expenditures prior to FY 2004 total \$359,481. For FY 2005, \$190,000 of Rhode Island Capital Plan funds is recommended predominantly for generators for the Lincoln and Hope Valley barracks. Further renovations at the Portsmouth and Hope Valley barracks would be delayed to FY 2007, and total \$385,000. Additional work at Hope Valley and other barracks would occur in FY 2008, \$100,000, and in FY 2009, \$200,000.

Headquarters Repairs/Renovations - The Governor recommends \$910,016 in Rhode Island Capital Plan funds for the renovation and repair of the Headquarters facility in Scituate. Various renovations have been completed within the headquarters complex, including the recent installation of the HVAC system and the generator. These projects cost a total of \$735,016 prior to FY 2005. An additional \$75,000 is programmed in FY 2005 for the replacement of a roof. The Governor recommends \$100,000 in FY 2007 to continue Phase II of the project

implementing necessary repairs at the headquarters campus.

Parking Area Improvements - The Governor recommends \$76,090 from the Rhode Island Capital Plan Fund for improvements to the parking areas at the various patrol barracks. Of this total \$26,090 has already been spent prior to FY 2005. The Governor recommends spending \$50,000 in FY 2007 for the repair of the lot at the Lincoln barracks.

New State Police Headquarters Facility - On November 5, 2002 the voters approved \$48.6 million for the construction of a new centrally located State Police Headquarter Facility. Of that total however, \$500,000 will be used to upgrade the State's Automated Fingerprint Identification System. Of the remaining \$48.1 million in bond authority, the Governor recommends \$5,030,000 in General Obligation bond proceeds for FY 2005, including \$500,000 of already issued proceeds, \$20.0 million of unissued proceeds in FY 2006, \$13.0 million of unissued proceeds in FY 2007, and \$10.07 million in FY 2008.

State Police Training Facility - The Governor recommends \$7.2 million for a new training academy to be financed by Rhode Island Capital Plan funds, \$1.0 million in FY 2007, \$3.0 million in FY 2008, and \$3.2 million in FY 2009.

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# Rhode Island State Fire Marshal

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## Agency Responsibilities

The Rhode Island State Fire Marshal is responsible for enforcing and performing the duties required by the Fire Safety Code and all other provisions of the general and public laws as they relate to fires, fire prevention, fire protection, fire inspection and fire investigation. The division enforces all laws regarding the keeping, storage, use, manufacturing, sale, handling, transportation, or other disposition of explosives and inflammable materials as well as conducting and supervising fire safety inspections of all buildings regulated by code, and certifying whether or not buildings satisfy these requirements. The Fire Marshal's Fire Education and Training Unit is responsible for implementing the Fire Academy by providing education and training to all fire departments in the state, public and private. The Fire Education and Training Coordinating Board develops the training program and the cost is reimbursed by the participating community.

2005, \$2.4 million in FY 2006, and \$1.0 million in FY 2007.

## Governor's Recommendations

The Governor recommends building a new State Municipal Fire Academy Training facility for the use of all municipal fire departments. As currently contemplated, it would comprise 13,290 sq. ft. when complete over two years at a total cost of \$6.4 million. The first phase to locate, plan and design the project will expend \$200,000 of issued general obligation bond proceeds in FY 2005. The second phase will construct a one-story building at a cost up to \$5.2 million in FY 2006, with the addition of a small multipurpose building (for ladders, breathing, space, hazardous materials training), with construction of a gas burn area auditorium of 2,200 sq. ft., and a training tower and apparatus facility, completed in FY 2007. The project will be financed with general obligation bonds, approved by the voters in November 2002, with plans to issue \$2.8 million in FY

# **Natural Resources**

**Department of Environmental Management  
Coastal Resources Management Council  
Clean Water Finance Agency  
Narragansett Bay Commission  
State Water Resources Board**

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# Department of Environmental Management

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## Agency Responsibilities

The Department of Environmental Management administers an extensive capital program for state-owned facilities and management areas; for various municipal and non-profit beneficiaries; and to meet environmental and public safety requirements. Major project categories are described below.

Anti-pollution Programs – The department manages grants from general obligation bond authorizations for municipal anti-pollution projects. Federal anti-pollution financing was changed from outright grants to capitalization grants to create state revolving loan funds in 1990. The R. I. Clean Water Finance Agency is the fund manager for the resulting capital loan pool, while the department provides technical oversight and approval of projects financed by the agency. Other bond authorizations have provided financing for upgrades to facilities on the Pawtuxet River.

Hazardous Waste Programs – The department operates programs from the Environmental Response Fund for environmental emergency avoidance and remediation. Activities include response, evaluation, cleanup, investigation, enforcement, and implementation of legal action, if required. Other bond authorizations have financed hazardous waste reduction studies, underground storage tank replacement, and a non-point source pollution management program. Some federal Superfund remediation projects require matching state contributions.

Aquafund Projects – The initial Rhode Island Aquafund was established by bond referendum to provide financing for antipollution projects to improve Narragansett Bay water quality. The program has financed state, local and private sector projects for planning and design, for construction and equipment, for pilot and prototypical projects, for wastewater pretreatment and treatment, and for urban runoff

abatement. New bond authorization approved in November 2004 will provide \$8.5 million for matching grants for water quality protection efforts in Narragansett Bay, its tributaries and surrounding watershed.

Open Space and Natural Land Protection – The department manages state acquisitions and grants to municipalities and non-profit agencies for the acquisition of title and development rights to critical natural resources. Open space is acquired to preserve lands from private development. Development rights purchases allow private ownership of land while protecting the existing level of use, generally as farmland or open space.

Municipal Recreation Projects – The department administers grant programs for municipal acquisition and development of recreational lands and facilities. Bond financing is provided on a 50 percent matching basis; distressed communities are eligible for 75 percent financing. Certain bond authorizations provide 100 percent financing for specific municipal facilities.

State Recreation and Infrastructure Facilities – The department operates natural areas, commercial fishing piers, and recreational facilities, for which both bond authorizations and Rhode Island Capital Plan funds provide financing for acquisition, development, and renovation. Additional funds from federal, restricted and private sources are also utilized. The department also undertakes restoration and repair of state-owned dams in need of structural improvements with Rhode Island Capital Plan funds.

Coastal Habitat Restoration Projects – In FY 2002, the department initiated a coastal habitat restoration project to enhance fish populations and reduce mosquito populations.

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# Department of Environmental Management

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## Governor's Recommendations

### Anti-pollution Projects

*Sewer Interceptors* - The Governor recommends the expenditure of issued general obligation bond proceeds for interceptors in the amount of \$1.1 million in FY 2005. The Governor recommends the expenditure of unissued proceeds in the amount of \$880,000 in each of FY 2006, FY 2007, and FY 2008. This funding allows the department to provide a 50 percent match to municipalities for the construction of interceptor sewer lines. Changes to department regulations regarding mandatory residential tie-ins may accelerate demand for interceptor funds in future years, especially in Warwick, Burrillville and Narragansett. Prior to FY 2005, \$1.2 million in bond proceeds was expended for the interceptor program since 1986.

*Governmental Water Pollution Control Facilities* - The department proposed in FY 2001 that \$1.1 million in authority in the governmental entities segment of the Environmental Trust Fund be allocated for septic system and stormwater management plans to communities not anticipated to be served by sewers. The completed plans will allow residents within these communities to access the Community Septic System Loan Program administered by the Rhode Island Clean Water Finance Agency and the department. Stormwater plans, costing approximately \$25,000, each will be awarded to thirty-three Rhode Island communities in FY 2004. Septic management plans are estimated to cost \$15,000 each and will be awarded to unsewered communities expressing interest in accessing the loan program. The Governor concurred with this proposal and recommends \$553,200 in issued proceeds in FY 2005 and \$533,870 in FY 2006.

*Non-Governmental Entities Grants* – The Governor recommends \$73,659 from issued general obligation bond proceeds be expended in FY 2005 for grants to non-government agencies for sewage treatment and water pollution abatement projects identified in the State Guide Plan Element 715, Comprehensive Conservation and Management Plan for Narragansett Bay. Prior to FY 2005, \$1.4 million has been used for the non-governmental program since 1986.

*Pawtuxet River Water Quality Improvements* – The Governor recommends \$1.8 million from issued general obligation bond proceeds in FY 2005 for the City of Cranston and \$995,000 in unissued proceeds in FY 2006 for biological nutrient removal and chlorine tank upgrades to improve the water quality of the Pawtuxet River. The City of Warwick has remaining issued dollars in the amount of \$32,473, to be used in FY 2005 for approved projects. The Town of West Warwick has utilized its entire authorization prior to FY 2005. The program receives its funding from 1989 and 1990 bond authorizations totaling \$19.0 million for the three communities. The intent of the bond authorizations has been to address the severe water quality problems existing in the Pawtuxet River due to point source and non-point source pollution

### Hazardous Waste Programs

*Superfund* – The Governor recommends \$15.3 million from FY 2005 through FY 2008 for the Superfund site cleanup program, specifically the Rose Hill Landfill in South Kingstown. Prior to FY 2005, \$662,652 was expended for preliminary design, with design continuing into FY 2005. Financing for the project is 50% federal and 50% state, though upfront payments by both parties may skew the percentage

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## Department of Environmental Management

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arrangement in any given year. The funds allow the state to fulfill its obligation relative to remedial action on this Superfund site, as mandated by the Comprehensive Environmental Resource Conservation and Liability Act. The communities of South Kingstown and Narragansett are implicated in the remediation, operation, and maintenance of the site and the state will seek in-kind contribution from the host communities once the site is operational. The department has been assigned as the lead agency for the project, allowing it to shape the terms of the town's financial contribution, and to control project costs.

Restricted receipts in the amount of \$305,046 in FY 2004 and \$1.0 million in FY 2005 will be utilized in place of general revenue, due to availability of alternate financing from settlement recoveries in these two years. In FY 2006, FY 2007 and FY 2008, general revenue in the amounts of \$2.0 million, \$3.9 million and \$559,386, respectively, with the share arrangement adjusted to accommodate the state and federal share as available. Construction is expected to begin in FY 2005.

### Aquafund Projects

*Planning and Program Development* – The Governor recommends the balance of \$15,751 from issued general obligation bond proceeds be expended in FY 2005 to complete planning and program development studies on non-point source sediment pollution and restoration of anadromous fish runs on the Blackstone River.

*Pilot and Prototypical Projects* – The Governor recommends the balance of \$4,040 from issued general obligation bond proceeds be expended in FY 2005 to complete pollution remediation in Narragansett Bay, including eelgrass transplant restoration modeling in saltmarshes and coastal wetlands.

*Wastewater Treatment Grants* - The Governor recommends \$90,665 from issued general obligation bond proceeds be expended in FY

2005 for wastewater treatment grants to the communities of Cranston, Smithfield, Burrillville, Warwick and East Greenwich, and the communities served by the Narragansett Bay Commission. The grants are used to formulate wastewater treatment management plans in an effort to reduce nutrients and sediments in plant effluent.

*Non-point Source Pollution and Stormwater Runoff Abatement* – The Governor recommends \$36,268 from issued general obligation bond proceeds in FY 2005 to finance projects that reduce non-point source pollution in the neighborhoods and farmlands of the Narrow River watershed in Narragansett.

*Narragansett Bay and Watershed Restoration* - The voters approved \$8.5 million in November 2004 to be utilized from FY 2006 through FY 2008 for water pollution abatement projects including matching grants to state and local entities, non-profit organizations and for-profit businesses for water quality restoration and protection projects. The bond funds may be used in conjunction with federal and local contributions. Examples of projects to be funded include point and non-point source pollution abatement, nutrient loading abatement, best management grants for farmers and businesses, and riparian buffer enhancements. The projects financed in this category will be part of the Governor's long-term strategy for water quality improvement in Rhode Island.

Open Space and Natural Land Protection – The Governor recommends \$18.2 million from FY 2005 through FY 2010 for open space and land acquisition purchases by the department. Land acquisition includes land and development rights to preserve coastal access and shoreline open space, including land acquisition and development rights related to the implementation of the Greenspace Plan. Under the Plan, the department uses state bond funds combined with federal and non-profit funds (i.e. Nature Conservancy, Champlin Foundation, Audubon Society, and various land trusts) to

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## Department of Environmental Management

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coordinate preservation projects and acquire real estate. Goals of the department's land acquisition program include watershed protection, expansion of open space and recreation areas, protection of greenways, easements to recreation lands, and preservation of wildlife habitat and natural heritage areas.

The Governor supports the department's planning goal of acquiring 2,000 acres of open space annually, using available resources. Since 1985, the department has acquired or protected over 24,000 acres. In FY 2005, issued general obligation bond proceeds from the 1989 authorization in the amount of \$1.7 million, unissued proceeds in the amount of \$0.5 million from the 2000 authorization, and \$0.5 million from federal funds is recommended. In FY 2006, the Governor recommends \$0.3 million in issued funds from the 1989 authorization and \$2.0 million from the 2000 authorization, and \$0.5 million in federal funds for open space acquisition.

In FY 2007, the remaining \$0.6 million from the 2000 authorization and \$2.5 million from the 2004 authorization is recommended for issuance in combination with \$0.5 million in federal funds. In FY 2008, FY 2009 and FY 2010, \$2.5 million is recommended for issuance in each year from the 2004 authorization, in addition to \$0.5 million in federal funds in each year. The newly approved 2004 authorization provides \$10.0 million in general obligation bond authority for state land acquisition.

Farmland Preservation and Acquisition – The Governor recommends \$11.1 million from FY 2005 through FY 2009 for farmland development rights to relieve farm owners from the economic pressure to sell their land for residential or commercial development, thus making the properties available for farming in

perpetuity. In FY 2005, the Governor recommends \$279,218 in issued bond proceeds, \$502,500 in unissued proceeds, and \$500,000 in federal funds. In FY 2006 unissued bond proceeds in the amount of \$1.5 million and \$0.5 million in federal funds is recommended. In FY 2007, remaining authority from the 2000 authorization in the amount of \$1.3 million, and \$1.0 million from the 2004 authorization is recommended, in addition to \$0.5 million in federal financing. In FY 2008 and FY 2009, \$2.0 million from the 2004 authorization and \$0.5 million in federal funds is recommended for each year. The total 2004 authorization allows for \$5.0 million in new general obligation bond authority. In this program's history, the development rights to over 58 farms have been purchased - protecting nearly 4,000 acres of farmland from development.

### Municipal Recreation Projects

*Roger Williams Park* – Prior to FY 2005, \$8.9 million of bond proceeds has been provided to the City of Providence for various renovations and upgrades at Roger Williams Park in Providence. In FY 2005, the Governor recommends a total of \$2.5 million in issued proceeds from the 1989, 2000 and 2002 authorizations, and \$1.0 million in unissued proceeds from the 2002 authorization for ongoing renovations and improvements to the park. In FY 2006, the Governor recommends issuance of \$1.0 million from the 2002 bond authorization and \$1.0 million from the 2004 authorization. In FY 2007, FY 2008 and FY 2009, \$1.0 million in each year from the 2004 authorization is recommended. The park is contemplating a new botanical garden project, including a multi-level glass and steel conservatory, which will be financed with a combination of state, city and charitable donations.

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## Department of Environmental Management

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*Local Land Acquisition* - The Governor recommends \$19.3 million for grants to municipalities for the acquisition and development rights of coastal and shoreline access points, open space land and land suitable for public recreational facilities for the period from FY 2005 through FY 2010. The program provides funds for up to 50 percent of the purchase price of land. In FY 2005, \$3.1 million in issued bond proceeds from the 1986, 1987, 1989 and 2000 authorizations will be made available for grants to communities, in addition to issuance of \$1.0 million from the 2000 authorization. In FY 2006, \$2.0 million from the 2000 authorization will be issued. In FY 2007, \$2.0 million from 2000 and \$2.0 million from the 2004 authorization are budgeted for issuance. In FY 2008, the remaining \$1.2 million from the 2000 authorization is recommended, along with \$3.0 million from 2004 authorization. In FY 2009 and FY 2010, \$3.0 million and \$2.0 million are recommended, respectively, for each year from the 2004 authorization. The total amount of the new 2004 authorization is \$10.0 million in general obligation bond authority.

*Local Recreation Development* – The Governor recommends \$15.1 million in issued general obligation bond proceeds, unissued proceeds and federal funds for the period from FY 2005 through FY 2010 for grants to municipalities to acquire, develop and rehabilitate local recreational facilities. The program provides funding assistance for up to 50 percent of total project costs. Since its inception, it has provided \$25.6 million to local communities as matching grants. Fiscal year 2002 was the first year that federal funds became available for the program.

In FY 2005, the Governor recommends \$3.6 million in issued proceeds from the 1987, 1989 and 2000 bond referenda, \$95,000 in unissued proceeds from the 1989 authorization combined with \$450,000 in federal funds for the municipal recreation facilities grant program. In FY 2006, remnant authority from the 1987 authorization in the amount of \$165,000 and \$1.0 million from

the 2000 authorization is recommended, in addition to \$450,000 in federal financing. In FY 2007 and FY 2008, \$1.0 million in each year from the 2000 authority is recommended in addition to federal financing of \$450,000. Also in FY 2008, the first issuance from the 2004 authorization is recommended in the amount of \$2.0 million. In FY 2009 and FY 2010, \$2.0 million in each year from the newly authorized 2004 referenda, in combination with \$450,000 of federal funds in each year is recommended.

Distressed community grants are also made available to five urban communities for recreational land and facility purposes. The Governor recommends \$286,210 in issued proceeds in FY 2006 and \$250,000 in issued proceeds in FY 2007 from the 2000 authorization. In FY 2008, the remaining \$250,000 from the 2000 authorization is recommended for issuance.

*Local Bikeways & Recreational Greenways* - The Governor recommends \$2.3 million for FY 2005 for design and construction of local bikeways and recreational greenways, including off-road facilities connecting Rhode Island parks, open space, and other greenways. Generally, the department provides 50 percent matching grants to the local communities. The issuance in FY 2005 will utilize the remaining balance from the 1998 authorization for local bikeways. Prior to FY 2005, \$2.7 million was utilized for local bikeway development in several communities.

### State Recreational Facilities

*Facilities Improvement* - The Governor recommends during the planning period a total of \$14.2 million including Rhode Island Capital Plan funds, federal dollars, and issued and unissued general obligation bond proceeds for asset protection projects of the department. Projects include: hook-up to municipal water at Lincoln Woods State Park; a new public water system at Burlingame state campground; planning for a centralized maintenance facility

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## Department of Environmental Management

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and development of a new state park at Snake Den Park in Johnston; bridge replacements at Arcadia State Park; and upgrades to the hook-up facilities at Fisherman's Campground in Galilee. Projects in subsequent years include additional bridge replacements at Arcadia State Park; roof replacement at Scarborough State Beach; improvements to the bulkhead at Roger Wheeler State Beach, and; improvements to the George Washington campground.

In FY 2005, the Governor recommends \$1.5 million in issued proceeds, \$1.0 million in unissued proceeds from the 2000 authorization, \$0.9 in Rhode Island Capital Plan funds and \$450,000 in federal funds for on-going projects. In FY 2006, \$2.5 million in unissued authority from the 2004 bond authorization, \$500,000 in Rhode Island Capital Plan funds, and \$450,000 from the federal Land and Water Conservation Fund is recommended.

In FY 2007, the remaining unissued authority in the amount of \$2.5 million from the 2004 authorization is recommended, in addition to \$200,000 in RICAP financing and \$450,000 in federal financing. The Governor recommends \$1.0 million in Rhode Island Capital Plan funds and \$450,000 in federal funds in each of FY 2008 and FY 2009.

*Bay Islands Park System* - A new project in the Governor's recommendation is a public wharf to be built on the southern tip of Prudence Island in Narragansett Bay. The project includes restrooms and a rain/shade shelter, and will allow access for all Rhode Islanders to salt-water angling, boating and marine recreational opportunities. The wharf will also be near the department's Narragansett Bay National Estuarine Research Reserve, to offer additional opportunities for environmental education and access for visitors. The Governor recommends Rhode Island Capital Plan financing in the

amount of \$985,000 in FY 2006 and \$800,000 in FY 2007 for the new wharf and associated structures.

*Fort Adams Restoration* - Prior to FY 2005, \$850,000 in Rhode Island Capital Plan dollars was expended for the Fort Adams State Park project in Newport. The Fort Adams Foundation and Fort Adams Trust have applied to various charitable trusts and non-profit organizations for matching grants to rehabilitate the structures at this historic fort site, including the most recent award of \$500,000 from the National Park Service as part of the Save America's Treasures program. In FY 2005, \$350,000 of Rhode Island Capital Plan funds will be used. In FY 2006, \$100,000 in Rhode Island Capital will be utilized to match the grant awards. The voters also approved \$3.0 million in new bond authority to be issued \$600,000 in each year of FY 2006 through FY 2010. The new financing will be used to complete various improvements underway as part of phases II and III of the rehabilitation process, which is expected to last several years.

*State Bike Paths* - This program develops bike paths to maximize citizen access to Rhode Island's natural and recreational areas in addition to relieving traffic congestion. Paths under construction or to be developed include the Blackstone River Corridor, the South County Trail and the Trestle Trail in Kent County, as well as proposed municipal bikeways on Aquidneck Island and along the Woonasquatucket River. Federal Highway funds are included as part of the Highway Improvement Program under the Department of Transportation section of the Capital Budget. The Governor recommends \$1.6 million in issued proceeds and \$2.0 million in unissued proceeds from the 1998 authorization for state bikes for use in FY 2005.

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*Fish and Wildlife Infrastructure Improvements* - Projects in this category relate to the Division of Fish and Wildlife's hatchery improvements, construction of public access points to marine waters, construction of fishing docks in freshwater areas, and various facility improvements and habitat restoration projects funded with federal fish and wildlife funds, matched with state fishing and hunting license receipts and trout stamp receipts. Projects underway include work at the Lafayette Hatchery House in South Kingstown, boat ramps at Fort Adams, Gaspee, Gano Street and Pawtuxet Village, handicap-accessible fishing docks in Carolina and Smithfield, and continuing work at the Fort Wetherill research center.

The Governor recommends restricted receipt financing of \$112,500 in FY 2005, \$143,750 in FY 2006, \$112,500 in FY 2007, \$162,500 in FY 2008 and \$262,500 in FY 2009 and \$250,000 in FY 2010. Federal financing to match the state contribution in the approximate ratio of 75:25 is recommended \$337,500 in FY 2005, \$431,250 in FY 2006, \$337,500 in FY 2007, \$487,500 in FY 2008, \$787,500 in FY 2009 and \$750,000 in FY 2010.

### State Infrastructure Facilities

*Piers* - The Governor recommends \$8.4 million from Rhode Island Capital Plan funds from FY 2005 through FY 2010 to repair and replace pilings, electrical systems, and bulkheads at Galilee Piers (\$4.8 million), Newport Piers (\$451,501), Wickford Piers (\$750,000), and to reconstruct the old Jamestown Bridge into a fishing pier (\$1.5 million). These port facilities and piers support commercial fishing and are integral to the state's recreational fishing, boating and tourism industries. To date, \$6.7 million has been expended on the Galilee and Newport Pier projects. The Governor recommends RICAP financing of the Galilee

Piers in the amounts of \$1.5 million in FY 2005; \$100,000 in FY 2006; \$1.0 million in FY 2007 and \$750,000 in each of FY 2008, 2009 and 2010. This financing will continue the bulkhead work, replacement of Pier E, design and reconstruction of the South Bulkhead, piling replacements and new parking lot. RICAP financing for the Newport structure includes \$201,501 in FY 2005, \$100,000 in FY 2006 and \$150,000 in FY 2007. Most of the major reconstruction at Newport was completed in previous years; continued financing will be used for upgrades to the office building and fender pile replacement.

The Wickford Facility is expected to commence design in FY 2005 with construction beginning in FY 2006. A portion of the Wickford design will be financed from the Boating Safety restricted receipt account. As the state's launching port for the Fish and Wildlife and Enforcement patrols, the Wickford facility plays a primary role in the enforcement of boating safety and fisheries rules and regulations. The Governor recommends total financing of \$325,000 in FY 2005 and \$1.3 million in FY 2006 comprised of restricted receipts, RICAP and federal financing.

For the Jamestown Bridge, the Governor recommends \$75,000 of RICAP financing in FY 2005 for the department to begin design, and \$500,000 in FY 2006 and \$1.0 million in FY 2007 for construction. Construction costs are 50:50 highway fund dollars and RICAP. The condition of the bridge and support structures after demolition in FY 2005 may change financing requirements in later years.

*Great Swamp Wildlife Management Area* - The Governor recommends \$400,000 in RICAP financing and \$750,000 of federal funds for FY 2006 to begin design and construction of new operations facilities at the Great Swamp Management Area in South Kingstown. The

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# Department of Environmental Management

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department plans to add office space, laboratories, storage and a workshop/class space for the Wildlife section and relocate the main office from Wakefield. In FY 2007, \$580,000 of RICAP and \$670,000 of federal funds will be provided. Construction will continue in FY 2008, utilizing \$100,000 of Rhode Island Capital Plan funds.

*State-Owned Dams Rehabilitation* - The Governor recommends \$5.8 million from the Rhode Island Capital Plan Fund from FY 2005 through FY 2009 to repair state-owned dams in various recreation and management areas operated by the department. The department has identified 49 dams within its ownership (26 of which are under the jurisdiction of fish and wildlife) that require some level of repair or rehabilitation. The rehabilitation projects are for dams classified as high-hazard dam, which is a measure of downstream hazard potential, not only a measure of the potential for failure. The repairs are also necessary to manage water levels at recreational fishing and swimming areas.

Past years' work has included the rehabilitation of the Bowdish Reservoir dam in Burrillville, and design of the Stillwater Reservoir Dam in Smithfield. In FY 2005, construction of the Stillwater Dam will be complete, ahead of schedule. The FY 2005 financing of \$1.6 million will allow for completion of the Stillwater Dam and to commence design of repairs to two dams at the John L. Curran management area in Cranston. In FY 2006, \$964,550 is programmed for continuing construction of the Curran dams. Financing of \$1.4 million in FY 2007 will allow for design and construction of the Breakheart Hill dam in Arcadia. In FY 2008, \$750,000 will fund continuing construction at Breakheart and begin design of the Bleachery Pond dam in East Greenwich. In FY 2009, \$1.0 million in Rhode Island Capital Plan funds will finance construction of the Bleachery Pond dam project. The Governor's financing plan for dams allows the department to

sustain a consistent repair program, thus reducing the liability for failure of state-owned dams.

## Coastal Habitat Restoration Projects

*Boyd's Marsh Habitat Restoration* - The Governor recommends a total of \$1.5 million from FY 2005 through FY 2007 for the restoration of Boyd's Marsh in Portsmouth. Restoration of this marsh will enhance various shellfish and finfish populations of Mount Hope Bay, which have been in serious decline for the past several years. The project will also return natural fauna to the inter-tidal marsh, providing control of mosquitoes and associated benefits to the public health. The project has value as a demonstration habitat restoration project and will serve as an indicator of cost, environmental benefit and economic outcome for future reference. The U.S. Army Corps of Engineers has initiated the project; the state provides 25 percent of project cost as a match to the federal funds.

In FY 2005, the Governor recommends federal financing in the amount of \$550,000 and use of remnant unissued proceeds of \$110,000 from Chapter 552 of 1989, along with \$100,000 of restricted receipt financing from the Oil Spill Prevention, Administration and Remediation account, as these funds have been used for habitat restoration in previous years. In FY 2006, a total of \$530,000 is recommended, utilizing \$200,000 in federal funds and \$330,000 in restricted receipt resources. The project will also be financed by third party sources as they become available, from such groups as the Aquidneck Land Trust, Ducks Unlimited, and RI Corporate Wetlands Partnership. The Army Corps of Engineers will provide \$950,000 towards the project over the three year period.

*Ten Mile River Habitat Restoration* - The Governor recommends a total of \$965,000 from FY 2006 through FY 2007 for the Ten Mile

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## Department of Environmental Management

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River Habitat Restoration project in East Providence. Financing consists of \$715,000 of Army Corps of Engineer funds, \$200,000 from the Oil Spill Prevention, Administration and Remediation account and \$50,000 from fishing license receipts. Dams built in the 19<sup>th</sup> and early 20<sup>th</sup> centuries disrupted the historical migratory routes of several species of fish important to local fishing economies. When complete, the project will allow runs of herring, alewives and shad to reach annual spawning grounds resulting in restored fishing opportunities in previously closed areas.

*Fish and Wildlife – Maintenance Facility* – The Governor recommends total funding of \$1.0 million for the construction of a new maintenance facility for the Division of Fish and Wildlife. The construction of this facility would complete the five-year facilities plan for this division. Funding of \$500,000 from the Rhode Island Capital Plan Fund will be matched with federal U.S. Fish & Wildlife Service funds for this project.

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# Coastal Resources Management Council

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## Agency Responsibilities

The Rhode Island Coastal Resources Management Council is responsible for managing, preserving and restoring the coastal resources of the state, through long-range planning that is embodied in the R.I. Coastal Resources Management Program, adopted in 1976, federally approved in 1978, and revised substantially in 1983 and 1996. The program defines the various types of shorelines and the activities and restrictions appropriate for each. For example, seventy percent of Rhode Island's shoreline is designated as either conservation or low intensity use and is protected from commercial development through restrictions on the type of allowable water structures.

In addition to the permitting process and other regulatory activities, the Council acts as the lead agency for Rhode Island's dealings with the U.S. Army Corps of Engineers. The latter administers funds for various capital project activities such as the dredging of the Providence shipping channel, the restoration of habitat along Rhode Island's south shore, and beach replenishment and restoration.

## Governor's Recommendations

South Coast Breachways Maintenance - The Governor recommends the expenditure of \$630,000 in restricted receipts (Oil Spill Prevention, Administration, and Response Fund (OSAP) in FY 2008 to dredge the Ninigret Pond breachway. The terms of the agreement with the Army Corps Engineers require the state to maintain the South Coast Restoration Project's work for the next thirty years by removing sediment buildup within and through the deltas of the three ponds-Ninigret, Quonochontaug, and Weekapaug.

Narrow River Aquatic Ecosystem Restoration – The Governor recommends the expenditure of \$1.8 million in FY 2007 from restricted receipts

(Oil Spill Prevention, Administration and Response Fund, OSPAR), along with \$5.241 million in federal Army Corps of Engineer funding to remove shoaling in order to restore eelgrass, shellfish, waterfowl, and fish habitats and salt marshes in the lower portion of the Narrow or Pettasquamscutt River. The project will restore important habitats that contribute to the overall productivity of Narragansett Bay.

Coastal and Habitat Restoration Trust Fund – The Governor recommends the expenditure of \$250,000 in restricted receipts (Oil Spill Prevention, Administration and Response Fund, OSPAR), each year to preserve and restore coastal wetlands, fish runs, and eelgrass beds that protect the shore from storms and erosion, serve as breeding grounds for recreational and commercial fishing, filter out pollution, and hinder the spread of mosquitoes. Restoration projects are reviewed and selected by the R.I. Habitat Protection Team. \$250,000 in past project work has included Lonsdale Drive-in Marsh, salt marsh restorations at Fields Point, Stillhouse Cove, Palmer River, and Mussachuck Creek, and restoration of Napatree Dunes and Narragansett Bay Seagrass. The total cost of the project during the capital plan period is \$1.5 million.

South Coast Restoration Project – The Governor recommends the expenditure of \$2.2 million in restricted receipts (OSPAR), including \$415,733 in FY 2006, \$523,200 in FY 2007 and \$291,900 in FY 2008, to dredge breachways and tidal deltas for eelgrass habitat restoration, to replenish beach areas, and restore fish passage. General revenue funds of \$263,095, \$145,000 in Rhode Island Capital Plan funds, and \$968,267 in restricted receipt funding have been spent to-date on the project on the project. Local funds of \$107,264 were received for environmental and feasibility studies from the towns of Westerly, Charlestown, and South Kingstown. These studies were conducted over a two-year period, and were required for the Army Corps of Engineers to determine the required actions and

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## Coastal Resources Management Council

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costs of the construction phase. Rhode Island's share for construction costs is 35 percent, with federal Army Corps of Engineer funds of \$4.3 million (subject to congressional appropriation) providing 65 percent. The total cost of the construction phase of the project is estimated to be \$7.0 million. Dredging has started at Ninigret Pond. Further work will be undertaken in the next two years on a herring run to the north of the Pond, as well as dredging and replanting eelgrass at Winnapaug and Quonochontaug Ponds.

Dredging of the coastal ponds continues to be a priority of the Governor. Upon determination of the final State costs associated with the Providence River Dredging Project, it is likely there will be surplus funds available, which will be returned to the State/ At that time, the Governor will likely recommend an amendment to the FY 2005 budget to provide \$140,000 to pay for dredging costs at the Charlestown Pond.

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# Clean Water Finance Agency

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## Agency Responsibilities

The Clean Water Finance Agency (CWFA) functions as a body politic, a corporate and public instrumentality having a distinct legal existence from the State of Rhode Island. The mission of the agency is to provide low-cost financing to municipalities, suppliers of drinking water, sewer commissions and wastewater management districts by means of the State Revolving Fund (SRF) programs. The SRF programs are designed to leverage state bond funds, increasing the availability of money to borrowers by a ratio of 10 to 1. The SRF loan programs consist of a Clean Water SRF, a Safe Drinking Water SRF and a R.I. Water Pollution Control Revolving Fund.

The Clean Water SRF is capitalized by federal Environmental Protection Agency (EPA) capitalization grants, proceeds from the 1986, 1990 and 2000 general obligation bond referenda and other borrowing as authorized. An estimated \$1.2 billion will be required to address Rhode Island's wastewater priorities through 2012. Eligible projects include water pollution control facility capital improvements, non-point pollution reduction programs (including landfill closures and septic systems repairs), and estuary protection programs.

To be eligible for Clean Water SRF financing, projects must meet EPA criteria, be approved by the Department of Environmental Management, and meet CWFA criteria as to financial soundness. Once approved by all parties, projects are funded by federal, state and/or investors' dollars acquired by the sale of tax-exempt revenue bonds. States are required to provide a match of 20 percent of available federal funds. The state match is currently being funded from the \$34.0 million 1990 Clean Water Finance Agency general obligation bond authorization. To date, the Clean Water SRF loan program has provided subsidized interest loans to 25

communities and the Narragansett Bay Commission totaling \$432.2 million. Through its leveraged program, which will include proceeds from the Water Quality Management bond authorization, the CWFA makes \$10 available for wastewater pollution control programs for every \$1 of state match. The CWFA can also make direct loans using federal and state match dollars.

The Safe Drinking Water SRF is designed to function in the same manner as the Clean Water SRF. With the Department of Health as its regulatory partner, the CWFA uses the Safe Drinking Water SRF to finance the acquisition, design, planning, construction, enlargement, repair, protection or improvement to public drinking water supplies. Currently there are 484 active public water systems in the State of Rhode Island. The drinking water systems that are eligible for Safe Drinking Water SRF loans are community water systems, both private and publicly owned; and non-profit, non-community water systems. The Department of Health has estimated the total funding need of Rhode Island's public systems over the next 20 years to be around \$577.0 million. To date the Safe Drinking Water SRF loan program has loaned a total of \$72.6 million to 11 communities and water systems.

In August 1996, the 104th Congress approved the Safe Drinking Water Act Amendments that, for the first time, authorized the award of EPA capitalization grants to safe drinking water SRFs. Rhode Island's share of the capitalization grant monies is estimated to be \$7.9 million per year for the next several years. To be eligible for these funds, the state is required to provide a 20 percent state match. Total EPA funds of \$45.4 million have been received, matched by \$3.9 million in funds from the 1987 general obligation Watershed Protection bond and \$3.0 million from the Clean Water Authorization.

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## Clean Water Finance Agency

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While the CWFA has made \$72.6 million in Drinking Water subsidized market rate SRF loans to date, it has made a total of \$75.2 million non-subsidized, market rate, conduit financing loans. In 1995, the agency loaned \$12.0 million to the Providence Water Supply Board. In FY 1997, the agency loaned \$28.5 million to the City of Cranston for the privatization of the city's wastewater treatment facility. Other conduit financing loans to Pawtucket and West Warwick total \$34.7 million.

The R.I. Water Pollution Control revolving Fund (RIWPCRF) receives the state capital contribution, including proceeds from the Water Quality management bond authorization, before the funds are transferred to the Clean Water and Drinking Water SRFs. The CWFA uses interest and loan repayments to finance projects not meeting federal requirements. The agency made a \$920,000 loan to South Kingstown in 1992 for sewer expansion, as well as facility plan loans in 1998-1999 to Bristol and Smithfield.

### **Governor's Recommendations**

Clean Water State Revolving Fund - The Governor recommends expenditures of \$294,250 from issued general obligation bond proceeds (from the 1990 authorization) in FY 2005. Based upon Clean Water Finance Agency estimates of the amount of state matching funds required to support SRF loan requests by municipalities, sewer commissions and wastewater management districts, the Governor recommends expenditures of \$21.3 million to be funded from previously authorized but unissued bond proceeds for FY 2005 through FY 2010. A large portion of the agency's Clean Water SRF loans will support Phase I of the Narragansett Bay Commission's Combined Sewer Overflow Abatement project. Overall expenditures in Clean Water SRF loans, including revenue bond funds and Environmental Protection Agency funds, are \$348.3 million in FY 2005 through FY 2010 and after. Zero interest subsidies for loans from the Clean Water State Revolving Fund will be financed from leveraged funds supported by the \$60.0 million Water

Quality Management bond authorization (the referendum for which was approved in November 2000), and the \$10.5 million Clean Water Finance Agency share of the Narragansett Bay and Watershed Restoration bond authorization (the referendum for which was approved in November 2004). The latter authorization can be used by municipalities and governmental entities to construct wastewater treatment facilities to implement nutrient reduction and other water quality projects impacting Narragansett Bay and state watersheds.

Safe Drinking Water State Revolving Fund - The Governor recommends SRF loans of \$41.2 million in FY 2005. Over the period FY 2005 through FY 2010 and after, the Governor recommends SRF loans of \$176.7 million. To provide the necessary twenty percent state match to qualify for the EPA capitalization grants for FY 2003 through FY 2005, the Governor recommends the use of \$3.0 million in bond issuance from the 2000 Water Quality Management Bond authorization. Nevertheless, the state intends to encourage the use of agency resources as much as possible to match federal grants. At least ten states use revenue bonds as the sole source of the state match for SRF loan programs. Only five of the fifty states rely on general obligation bonds for match funding for federal EPA capitalization grants. For FY 2005, the Governor recommends the use of \$2.0 million in agency revolved capitalization grants, in addition to the \$6.6 million already expended. For the period FY 2005-FY 2010, the Governor recommends that the Agency issue \$128.0 million in revenue bonds. These resources will match \$50.6 million in EPA capitalization grants in FY 2005 through FY 2010 and after.

Water Pollution Control Revolving Fund - The Governor recommends the utilization of interest earnings on Clean Water bonds issued by the state to finance the Water Pollution Control Revolving Fund. The agency has spent \$1.7 million to date in interest earnings, and will spend an additional \$50,000 from interest earnings a year in FY 2005 through FY 2010, as well as loan

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## Clean Water Finance Agency

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repayments (estimated at \$160,050 in FY 2005 and approximately \$160,000 a year thereafter), to finance additional loans in the Clean Water State Revolving Fund.

In addition, the \$60.0 million in bond proceeds authorized in the Water Quality Management bond referendum have been issued and has been deposited into an investment account commensurate with current arbitrage rules and regulations. These bonds have been issued to enable the agency, in combination with other agency resources (loan repayments, investment proceeds, previously authorized federal and state capitalization grants), to leverage up to \$210.0 million in funds (\$70.0 million a year for three years) for the following purposes:

- Not more than \$3.0 million in bond proceeds can be used to provide state matching funds for the Drinking Water State Revolving Fund to finance drinking water projects by private and public community water systems.

- The remaining \$57.0 million will be loaned to the Narragansett Bay Commission. Since the 2000 referendum provides that a minimum of \$70.0 million be provided to the Narragansett Bay Commission in zero interest loans for the Combined Sewer Overflow project, the agency will provide an additional \$13.0 million out of available resources.

- The \$57.0 million will create a flow of funds that will be invested above bond yield. This flow, along with interest income generated by the loan, will be provided to other municipalities and agencies to establish a zero interest rate buy down program. The program would reduce the interest rate paid by eligible borrowers from the subsidized rate reduction of 33 and 1/3<sup>rd</sup> percent from the market rate currently provided by the agency to zero percent.

Projects eligible for zero percent financing include water pollution abatement projects, such as wastewater treatment facilities, sludge improvement projects, sewer construction to relieve septic systems, planning/feasibility

studies to support water quality restoration projects (including stormwater treatment and nutrient reduction), and implementation of stormwater treatment and other nonpoint source water pollution abatement projects.

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# Narragansett Bay Commission

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## Agency Responsibilities

Narragansett Bay Commission (NBC) - In 1991, legislation was enacted merging the Blackstone Valley District Commission (BVDC) into the NBC. The merger took effect in January 1992, at which time the BVDC legally ceased to exist. As a result of the merger, NBC's service area was expanded to include the areas formerly served by the BVDC, including the cities of Pawtucket and Central Falls, and portions of the towns of Cumberland, Lincoln, Smithfield and the City of East Providence.

The merging of the BVDC into the NBC resulted in the consolidation of the two largest wastewater treatment facilities in Rhode Island. The Field's Point plant, which services NBC's original district, handles average dry weather flows of 50 million gallons per day (mgd) and the Bucklin Point facility, which services the area formally served by the BVDC, handles average dry weather flows of 23 mgd. Together, these two facilities serve 10 communities and 300,000 people or about one-third of Rhode Island's population.

NBC owns, operates and maintains seven pump stations. Four of the seven are within the original NBC district, while three are within the former BVDC district.

NBC is responsible for 86 of the 89 combined sewer overflows (CSOs) in Rhode Island (59 in the original NBC district and 27 in the old BVDC district), over 89 miles of underground interceptors and 32 tidegates.

While BVDC ceased to exist as a legal entity in January 1992, the following discussion on each agency's bond authorizations is provided to place the state's general obligation commitment to NBC and BVDC in a historical perspective. In November of 1980, the voters approved a bond issue of \$87.7 million to finance capital

improvements to be undertaken by the Narragansett Bay Water Quality Management District Commission. In 1990, \$15.0 million of this authorization was reallocated by a referendum to the Blackstone Valley District (\$6.0 million) and the Pawtuxet River District Commission (\$9.0 million). In November 1992, the voters approved a \$15.0 million bond referendum that restored to NBC the funds that had been reallocated to the Blackstone Valley District and the Pawtuxet River District Commission. Although the \$93.7 million of bonds are general obligations of the state, user fees are required under the authorizing statute of the commission to support debt service costs for no more than \$14.1 million of such bonds and general operating expenses and other debt service requirements of the Commission.

While the size and timing of this 1980 bond authorization was based upon the anticipated termination of the federal Clean Water Act grant program, the federal program continued for several years providing the Commission with additional resources. Since the Commission assumed full responsibility for the metropolitan Providence system on May 2, 1982, it has received authorization for \$65.4 million in grants from the United States Environmental Protection Agency, under provisions of the Clean Water Act, and \$13.1 million in matching grants from the Rhode Island Department of Environmental Management. In addition, the Clean Water Finance Agency has provided the commission with \$169.2 million in below-market rate State Revolving Fund loans. The Commission is also authorized to issue its own revenue bonds to finance system-wide improvements.

## Governor's Recommendation

Wastewater Treatment Facility Projects – The Commission proposes to expend over \$116.7 million through FY 2009 in Clean Water State Revolving Fund loans on various wastewater

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# Narragansett Bay Commission

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treatment facilities. Major projects under way include new facilities at Field's Point for effluent discharge removal of nitrogen and ammonia (\$43.4 million), to be completed in FY 2009 and improvements to the Bucklin Point facility to improve wet weather capacity (\$70.8 million) to be completed in May 2007. Other projects include: improvements to the Field's Point facility for short-term solids handling (\$303,000); asset management (\$200,000); Fields Point incinerator demolition (\$782,000); Bucklin Point chlorine & digester buildings (\$500,000); site specific study (\$438,000); and incinerator permitting & construction (\$213,000).

## Sewer System Improvements and Maintenance –

The Commission proposes to expend \$16.3 million through FY 2008 in Clean Water State Revolving Fund loans, to improve the overall sewer system connecting the wastewater treatment plants in the entire area. The largest project is the Washington Highway and Omega Pump Stations (\$8.6 million) the construction of which is underway and is scheduled for completion in October 2007. Other projects include a floatables control facility (\$4.4 million); CSO Flow Metering (\$993,000), Stormwater Attenuation (\$215,000), Geographic Information System Implementation (\$915,000), and NBC Systems-Wide Facilities Plan (\$1.2 million).

## CSO Interceptor Maintenance/Construction –

The Commission proposes to spend \$34.0 million in SRF loan funds through FY 2010 to address deficiencies in the aging sewer infrastructure to restore needed capacity. These project include inspection and clearing and repair and construction of system interceptors. Existing projects include evaluation/cleaning of Interceptors (\$14.0 million), Concord Street (\$680,000), and Burrington & Grotto (\$1.2 million), Harold Street Connector (\$259,000), CSO Construction (\$13.9 million), Elmwood Interceptor (\$1.8 million), South

Providence/Woonasquatucket Interceptor (\$416,000), and Louisquisset Pike Interceptor (\$783,000). New projects include three interceptor cleaning/inspection projects at Pleasant Valley Parkway (\$300,000), Moshassuck Valley (\$150,000), and Abbot Run (\$129,000), as well as the India Street Siphon Gatehouse (\$199,000),

## Comprehensive CSO Program (Alternative 17) -

The Governor recommends expenditures of \$24,472 in issued general obligation bonds (1990, Chapter 434) in FY 2005 for Phase I of the stakeholder-approved Comprehensive CSO Abatement project. Prior to FY 2005, an additional \$14.975 million in general obligation bonds from the 1990 authorization had been expended on this project.

In addition to issuing general obligation bonds that provide a direct subsidy to the Commission, the state subsidizes a portion of the interest on the State Revolving Fund loans taken out by the commission to finance the CSO program by providing the twenty percent match required by the Clean Water Finance Agency for EPA capitalization grants. The twenty percent state match and the EPA capitalization grant funds are placed in a “local interest subsidy trust fund” and used to offset interest costs. The debt service on these general obligation bonds issued by Rhode Island is an obligation of the state, not the Commission.

These loans are displayed as “Clean Water State Revolving Fund” on Schedule 4 of this document. Between FY 2006 and FY 2009, the Narragansett Bay Commission is requesting State Revolving Fund loans of \$121.5 million. \$79.5 million has already been spent, as well as \$28.0 million in variable rate debt obligation funds, for a total of \$107.5 million. \$33.0 million is scheduled to be spent in FY 2005, as well as \$42.0 million in variable rate debt obligation funds, for a total of \$75.0 million. \$70.0 million of this total is guaranteed to the

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# Narragansett Bay Commission

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project from leveraged funds generated as a result of the \$60.0 million Water Quality Management bond authorization passed in November 2000. These general obligation bonds to be issued to the Clean Water Finance Agency would be leveraged with federal funds to provide a total of \$215.0 million in zero interest loans to communities and wastewater treatment operators.

The Combined Sewer Overflow (CSO) project will mitigate the impact of wet weather overflows on Narragansett Bay water quality by means of two tunnels, two pump stations, five CSO interceptors, and twelve separation projects. Phase I included in the current capital budget includes design and construction of the 16,000-foot main spine tunnel and pump station, as well as overflow structures. These facilities will reduce overflow volume by 40 percent, and, as a result, reduce conditional closures of shellfish beds by 40 percent in the upper bay, and 78 percent in the lower bay.

Construction of the 16,000-foot long, 260-foot diameter main spine tunnel began in January 2002 and should be completed by March 2006. Construction of the five overflow structures (each with a dropshaft to the main spine tunnel, associated gate and screening structures, diversion chambers, and piping), began in the spring of 2003 and should be completed by July 2005. Other components of Phase I are the Woonasquatucket River interceptor relief (including one dropshaft, a gate and screening structure, a diversion chamber, and piping) to relieve surcharging and reduce upstream flows on an interim basis until Phase II (completion scheduled for the end of 2004), regulator modifications to six existing structures to allow diversion of existing interceptors, and a tunnel pump station.

In addition to the general obligation bonds and the Clean Water State Revolving Fund zero interest loans, the Agency will continue to

pursue federal financing in order to further reduce the burden on commission ratepayers who would experience increases in rates to pay off the remaining revolving loan funded portion of the project. Federal funds of \$4.7 million were expended in FY 2002 and FY 2003. \$2.3 million in federal funds are estimated for FY 2005.

Finally, the Commission has utilized a variable rate debt obligation (VRDO) mechanism to meet gaps in financing, in expectation that the debt can be retired when SRF funds become available. The draw schedules for these funds were \$28.0 million in FY 2004 and \$42.0 million in FY 2005 and are deducted from the SRF loan total.

Comprehensive CSO Program (Phase II) – The Commission proposes to spend \$161.4 million for Phase II, which would address interceptors to transport flows from remote rivers to the Phase I tunnel, sewer separation, and a wetlands treatment facility. Initial cost estimates of the project, which would begin in FY 2008, are \$161.9 million in SRF loans. Implementation of Phase II and III will be affected by evaluation of the costs, benefits, and performance of Phase I. Phase III, construction of a Pawtucket tunnel, interceptors, and sewer separation, is not included in the current capital plan.

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# State Water Resources Board

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## Agency Responsibilities

The Rhode Island State Water Resources Board is responsible for the development and regulation of a safe and adequate water supply for Rhode Island's citizens through the 34 municipal water supply systems located around Rhode Island. The agency's responsibilities include the planning and development of water supplies, both surface and ground, so that they are available when required, both in terms of quality and quantity. Rhode Island's 34 municipal water supply systems serve 90 percent of Rhode Island's population.

Approximately eighty-five percent of the water supply comes from surface water and fifteen percent comes from the ground. The Water Facilities Assistance Program utilized general obligation bond funds from 1983 and 1986 bond authorizations to provide matching grants to local governments for water supply projects. The program provided reimbursement of up to 25 percent of eligible construction costs of water supply transmission facilities. Authorizations also provided up to 50 percent grants for transmission improvements benefiting more than one system.

The 1988 Public Drinking Water Protection bond authorization provides funding to supplement suppliers' funds and revenue bonds to finance watershed protection activities, including land acquisition. Authorizations approved in 2000 and 2004 provide financing for various projects of the Board as described below, in combination with other sources.

## Governor's Recommendations

Water Allocation Plan - The Governor recommends Rhode Island Capital Plan financing of \$400,000 in FY 2006, \$730,000 in FY 2007, \$300,000 in FY 2008, \$800,000 in FY 2009 and \$875,000 in FY 2010 for the Board's continuing work on the State's Water Allocation

Plan. Also provided is \$630,351 in FY 2005 and \$200,000 in FY 2006 from restricted receipts to determine the availability of water resources for equitable distribution among competing demands. This legislatively mandated activity will enable planners, water suppliers, and state and local governments to evaluate the availability of water to support population and economic growth, to project water resource degradation, and to examine corrective action to avoid environmental and economic loss.

## Statewide Emergency Water Interconnect Study

- The Governor recommends expenditure of \$2.3 million in FY 2005 and \$2.3 million in FY 2006 of issued general obligation bond proceeds from Chapter 417 of the public laws of 1987 to continue the identification and costs of current and potential interconnections between Rhode Island's thirty largest water systems. These interconnections will enable the transfer of water from system to system in the event of emergency pipe breaks, contamination of water sources, or drought. The Governor also recommends issuance from authority approved in November 2004 in the amounts of \$2.0 million in FY 2007, \$1.5 million in FY 2008 and \$1.5 million in FY 2009 to continue the interconnect program.

## Supplemental Water Supplies Development

- The Governor recommends Rhode Island Capital Plan funding of \$400,000 in FY 2005 and \$200,000 in FY 2006 to partner with the Providence Water Supply Board on a statewide study to investigate alternative water supplies for existing use and emergency purposes. Also provided is restricted receipt financing in the amount of \$275,000 in FY 2005, to be used in conjunction with the state financing.

Big River Management Area Maintenance - The Governor recommends \$492,622 from FY 2005 through FY 2009 from the Rhode Island Capital Plan Fund to upgrade infrastructure to protect the

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## State Water Resources Board

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board's tenants and the public utilizing the Big River Management Area. Financing is provided in the amounts of \$104,390 in FY 2005, \$119,312 in FY 2006, \$80,600 in FY 2007, \$77,576 in FY 2008 and \$110,744 in FY 2009.

Groundwater Protection/Acquisition Program – The Governor recommends expenditure of \$514,739 from issued general obligation bond proceeds in FY 2005 and \$755,000 from unissued general obligation bond proceeds in FY 2005 for this program. The Governor also recommends issuance from new authority approved in November 2004 to be issued \$2.0 million in each of FY 2006, 2007, and 2008; \$1.5 million in FY 2009, and; \$0.5 million in FY 2010. The Water Resources Board works in coordination with the Department of Environmental Management's Planning and Agriculture Divisions, the Department of Health, and the US Geological Survey and uses these funds for the purchase of wellhead sites, including wells and 400 foot areas surrounding each well. Wells will be capped in order to protect and make available future drinking water supply sources in the South County area.

Bristol County Water Treatment Facilities - The Governor recommends the use of issued proceeds in the amount of \$2.3 million in FY 2005 from Chapter 419 of the Public Laws of 1986 for continuing work on the Bristol County Water Treatment Facility to comply with the Safe Drinking Water Act. The Governor also recommends issuance of \$1.0 million in FY 2005, \$2.5 million in FY 2006 and \$1.5 million in FY 2007 from Chapter 595 of the Public Laws of 2004 for upgrades to the Shad Factory Transmission main to the plant.

# **Transportation**

**Department of Transportation  
Rhode Island Public Transit Authority  
Rhode Island Airport Corporation**

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# Department of Transportation

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## Agency Responsibilities

The Department of Transportation is responsible for providing and maintaining the surface transportation (highway, mass transit, and rail) infrastructure that serves the needs of Rhode Island residents and visitors. Infrastructure-related capital projects are outlined in the department's five year Capital Improvement Plan for inclusion in the Transportation Improvement Program (TIP), which is revised every two years by the Department of Administration's Office of Statewide Planning and approved by the State Planning Council. The TIP addresses the goals of Rhode Island's transportation program and lists priority projects and activities. The department's capital improvement projects, in recent years, have focused on continued highway construction and reconstruction, bridge repair, and statewide road projects.

The State of Rhode Island has relied in the past on the issuance of general obligation debt to both finance 100 percent state projects and provide the majority of required state match for federal funds. These federal funds have come from three sources: the Federal Highway Administration (FHWA), the Federal Transit Administration (FTA), and the Federal Railroad Administration (FRA).

In June 1998, the President signed into law the Transportation Equity Act for the 21<sup>st</sup> Century (TEA-21). This act authorized funding for highway, highway safety, transit and other surface transportation projects for the next six years. Rhode Island has received an average of \$165.0 million per year under this program. The TEA-21 act combines the continuation and improvement of current programs with new initiatives to meet the challenges of improving transportation safety, traffic flow efficiency, enhancing communities, and advancing economic growth. All projects not eligible for federal funds are financed with general obligation debt and gas tax proceeds.

The Federal Transit Administration provides funds to support the capital needs of Rhode Island's mass transit system, including the Rhode Island Public Transit Authority (RIPTA). The required 20 percent state match is provided from bond funds, RIPTA operating revenue, and gasoline tax revenue. The TEA-21 authorizes monies for both capital and operating assistance for mass transit operations.

The Federal Rail Administration (FRA) funds program administration and project work on projects that rehabilitate the state's major freight rail corridors and preserves them from private encroachment. FRA will provide close to fifty percent of the funding for the state's Freight Rail Improvement Project.

Finally, the department relies on several private sources of matching funds, such as private railroads, non-profit paratransit operators, and RIPTA (utilizing their share of the gasoline tax).

In FY 2006, the state will rely on general obligation debt and motor fuel tax bonds to finance capital project costs and state match requirements. While this reliance continues, the state has made significant efforts over the last ten years to increase "pay-as-you-go" methods, utilizing a dedicated gasoline tax funded Transportation Fund to provide a match for federal funds and for 100 percent state-funded projects. These efforts include:

- (1) Since FY 1993, the state has increased the dedication of the motor fuel tax for Transportation related purposes from 5 cents per gallon to 28 cents per gallon.
- (2) In FY 1994, the state established the Intermodal Service Transportation Fund, which is now supported by supported by 28 cents of Rhode Island's 30-cent gasoline tax.
- (3) Also in FY 1994, the state transferred operation of T.F. Green Airport and other satellite airport facilities to the Rhode Island Airport Corporation, a subsidiary of the Economic Development Corporation.

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## Department of Transportation

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- (4) Of the 28 cent dedication of the gas tax for transportation purposes:
- (A) One cent is dedicated for Elderly Transportation and such funds are transferred to the Department of Elderly Affairs.
  - (B) Six and one quarter cents are dedicated to support the Rhode Island Public Transit Authority including their debt service relating to the purchase of buses and other capital acquisitions.
  - (C) Two cents are dedicated to support Motor Fuel Tax bonds. These bonds were issued to provide the 20% match for companion GARVEE bonds issued to accelerate the state's highway improvement projects.
  - (D) Eighteen and three quarter cents are dedicated for general transportation purposes including payment of the debt on general obligation bonds issued to match Federal funding.
  - (E) Two cents are retained in the General Fund of the state.
- (5) In order to address a potential deficit situation at RIPTA in FY 2005, the dedication to RIPTA was reduced from 6.85 cents to 6.25 cents while at the same time overall funding for the Authority was increased through the Department of Human Services' Rite Care program.

### Governor's Recommendations

FY 2004 marked the beginning of a major effort on the part of Rhode Island government to address the rebuilding and modernization of the state's transportation systems. In December 2003, the state completed the first of a three-part bond transaction that will provide \$660.5 million in construction funds for five major infrastructure projects. This undertaking will be financed through two financing mechanisms. The majority of the costs (\$544.4) will be provided through Grant Anticipation Revenue Vehicle bonds (GARVEE). GARVEE represents a program approved by Congress that allows state's to borrow funds, which are then backed and repaid

by the annual allocation of Federal Highway Administration construction funds. The remaining costs (\$116.1 million) will be provided through Motor Vehicle Tax Revenue Bonds. This funding will be financed through a two-cent dedication of the department's gasoline tax allocation. With the established funding sources in place to meet the financing requirements of this borrowing, this program will have no fiscal impact on the state and offer no financial exposure to taxpayers other than the pledging of the FHWA and gas tax funds to repay the bonds.

The projects being financed under this program are the I-195 Relocation, Washington Bridge Reconstruction, a new Sakonnet River Bridge, and the Quonset Rt. 403 construction. Also being financed is the additional funding necessary for the completion of the Freight Rail Improvement Program. The debt service on the GARVEE bonds to be paid through the FHWA allocation in FY 2006 is \$41.8 million. The gas tax revenue funded debt service on the Motor Fuel Tax revenue bonds will total \$9.6 million.

**Route I-195 Relocation Project (FY 06-10) \$231.3 million).** Total project cost \$318.6 million. The Route I-195 Relocation Project involves the relocation of a 45-year-old 1.6-mile stretch of Interstate 195 (I-195) and an adjacent 0.8-mile portion of Interstate 95 (I-95) through Providence, RI. The freeway will be relocated 2000 feet to the south of its current alignment and outside the barrier that protects the 350-year-old city from hurricane flooding. The project includes fourteen new bridges with a 1,200 foot long mainline bridge over the Providence River, 25 lane-miles of new interstate, a new interchange with I-95, five miles of new city streets, and 4,100 feet of new pedestrian river walks. In addition, removal of the existing interstate will free up 20 acres of prime downtown real estate. The project will compliment the recently completed river relocation, Waterplace Park and Memorial Boulevard projects that have revitalized downtown Providence. The new alignment will

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## Department of Transportation

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avoid the city center and provide a smooth eight-lane connection with Interstate 95 to and from the east. The centerpiece of the project is the four hundred foot long main span of the Providence River Bridge. The construction schedule calls for the new interstate mainline to be open in 2008 with project completion, including demolition of the existing facility and reconnection of city streets, by 2012.

**Route 403/Quonset Project (FY 06-10) \$46.8 million.** Total project cost \$97.4 million. The Route 403 Project is a new freeway that will connect the existing Route 4 freeway in East Greenwich with the Quonset Davisville Port and Commerce Park in North Kingstown (the “Quonset Industrial Park”) (the “Route 403 Project”). This 4.5 mile, 4-lane, controlled-access facility is being implemented by the department to provide improved highway access to Quonset Industrial Park. The new freeway will contain three interchanges, a total of 14.8 miles of roadways (including the main freeway and the ramps), 14 new bridges, two-bridge rehabilitation’s, an extensive storm drainage and water quality treatment system, and environmental mitigation improvements.

**The Freight Rail Improvement Project (FY 06-10) \$0.6million.** The total cost of the FRIP plan is anticipated to be \$149.8 million The GARVEE/Motor Fuel Tax bonds will provide the required funding for the completion of this project. The FRIP summary is summarized as an individual project later in this Transportation section.

**New Sakonnet River Bridge Project (FY06-10) \$104.0 million.** Total project cost \$117.4 million. The new Sakonnet River Bridge project will consist of replacing the existing Sakonnet River Bridge on a new alignment immediately south of the existing structure. The crossing carries Rhode Island State Route 24 (RI 24) over the Sakonnet River, a tidal passage separating the Town of Portsmouth on Aquidneck Island to the west and the Town of Tiverton on the mainland to the east. The bridge is located in

Newport County, Rhode Island just to the south of where the Sakonnet River opens into Mount Hope Bay. The crossing is an integral part of RI 24 which is a key link in the transportation system connecting Massachusetts to Rhode Island and the Aquidneck Island communities. Extensive required rehabilitation (and associated adverse traffic impacts), seismic susceptibility, fracture, critical components, structural inadequacy, and substandard safety features necessitate the complete replacement of the structure.

**New Washington Bridge (FY 06-10) \$51.2 million.** Total project cost \$79.0 million. The Washington Bridge consists of two structures. The eastbound lane (bridge 200) was constructed in 1928 and was originally a two-way roadway. In 1970, a bridge was constructed adjacent to it (bridge 700). With the construction of bridge 700, bridge 200 was converted to a single direction multi-lane roadway traveling east. The proposed Washington Bridge No. 200 will be realigned within a vacant area between the two bridges, thus allowing the construction of a completely new bridge using the existing foundations. The proposed bridge will consist of five 12 foot travel lanes and two 4 foot shoulders. Construction would be phased to allow the new bridge to be built while existing I-195 traffic is maintained within the southerly portion of the existing Washington Bridge No. 200. Since the existing bridge is on the National Register of Historic Bridges, a concept was advanced that retained the existing southerly portion of the existing bridge and converted it to a bike path, pedestrian way, and linear park which provides the highest form of historical mitigation. Additional construction savings were realized after the department conducted a Value Engineering Study, which recommended that the new bridge be positioned and supported by a portion of the existing foundation. This required only one row of new structural supports (drilled shafts). This design simplified United States Coast Guard permit requirements.

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# Department of Transportation

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**Highway Improvement Program (HIP) (FY 06-10) 1,512.4 million.** - For FY 2006, the Governor recommends the issuance of \$20.0 million of previously authorized general obligation bonds to match \$100.0 million in federal highway funding. The smaller amount of borrowing contemplated for FY 2006 as compared with future years reflects the timing of eligible expenses over a series of years as well as the availability of resources from GARVEE related borrowing and not any reduced commitment to proceed with the approved capital plan.

The Governor is also recommending new bond referenda for the November 2006 and November 2008 elections, which would authorize the issuance of \$30.0 million in general obligation bonds in each fiscal year from FY 2008 through FY 2010. These funds would match approximately \$141.8 million in federal transportation funds each year, which combined with gas tax resources would fund the Highway Improvement Program. The FHWA award to Rhode Island is actually estimated to be approximately \$186.0 for FY 2005 and beyond, however, the \$144.2 available is the net figure after the GARVEE debt service payments of \$41.8 million are transferred.

The HIP consists of approximately 200 projects scheduled for some phase of implementation during the next five years. Portions of each year's bond funds will be dedicated to individual projects being conducted separate from the Highway Improvement Program. These projects are detailed in this section.

With an expectation that funding levels established under TEA-21 will remain constant, the TIP anticipates Rhode Island's receipt of approximately \$186.0 million in FY 2005 and beyond. The TIP establishes the priorities for planning, design, and project implementation. The estimate of \$186.0 million per year in federal funds requires approximately \$37.2 million per year in matching state funds. As noted above,

after deducting \$41.8 million from the TEA-21 allocation for GARVEE payments, the remaining amount to be matched by general obligation bonds or other state resources will be \$144.2 million. General obligation bonds will provide \$28.8 million of this match which currently exceeds the annual projected amount required. Other sources of matching funds may include proceeds from the sale of real estate, Department of Environmental Management bonds for bike path construction, municipal contributions, and other funding mechanisms such as "soft match" and FHWA credits.

FHWA projects within the TIP fall into the following categories:

Planning	Enhancement Program
Study & Development	Bridge Improvement
Highway Projects	Interstate Program
Pavement Management	Traffic/Safety Program
Bike/Pedestrian Program	TEA-21 Special Project
Administrative Program	Congestion Mitigation/ Air Quality (CMAQ)

The **Study and Development Program** assesses projects and develops sound cost estimates with public input. Projects in this program are prepared for the design phase. Projects currently in this program include the Pell Bridge Ramps in Newport, Atwood Ave. in Johnston, Route 146 in North Smithfield, and the I-95 / RI 4 Interchange in Warwick.

The **Highway Projects Program** primarily involves either full reconstruction of an existing roadway or the construction of a new highway facility. Projects currently in this category are East Main Road in Middletown, Route 44 in Smithfield, and Route 5 in Warwick. Also included in this program is the demolition of the Jamestown Bridge.

The **Pavement Management Program** allows the DOT to pursue the most cost effective pavement treatment for roads throughout Rhode Island. This work includes resurfacing, crack sealing, and micro-surfacing. Roadways included in this program include community requested

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# Department of Transportation

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projects and those identified in DOT's Pavement Management Program. DOT's evaluation for addressing road conditions is based on four sources of information: Pavement Management System Data, public input, Maintenance Division input, and staff field review.

**The Bicycle/Pedestrian Program** includes the planning, design, and construction of independent bike paths and walking trails, on-road bicycle lanes, on-road bicycle routes, and bike/pedestrian promotional programs. Completion of four major independent bike paths (the Blackstone River Bicycle Facility, Northwest Bike Trail/Woonasquatucket River Greenway, South County Bike Path, and Washington Secondary Bicycle Facility) continues to be a major emphasis of the program.

The Transportation Efficiency Act for the 21<sup>st</sup> Century (TEA-21) establishes an **Enhancements Program** as a means to address environmental impacts on local communities from transportation and highway construction. This program dedicates specific funds that each state must use for enhancement projects. Enhancement projects must have a relationship to transportation and fall within at least one of an established list of categories.

The **Bridge Improvement Program and Interstate Program** focus on system preservation. The DOT maintains 603 bridges over 20 feet long. Bridge projects originate from state assessments and community requests that are evaluated and prioritized through the department's Bridge Management Program.

Activities within the **Traffic Safety Program** include: roadway lane striping, highway lighting improvements, damaged safety devices repair, damaged traffic signals repair, upgrading of obsolete traffic signal equipment, roadway drainage improvements, and damaged call box repairs. The Traffic Safety Program also funds projects aimed at improving the operational efficiency of various traffic signals throughout

Rhode Island, collection and analysis of traffic accident data to determine necessary intersection improvements, and the installation of state of the art arterial traffic signal equipment that will promote efficient traffic flow along a roadway corridor.

The **Congestion Mitigation/Air Quality Program** funds projects to assist Rhode Island in improving air quality. Projects to be funded by the CMAQ program include development and operation of the RIDOT traffic management center, implementation of RIPTA service initiatives, and infrastructure development to service Rhode Island's compressed natural gas vehicles.

### **Fixed Guideway (Commuter Rail) (FY 06-10)**

**\$45.0 million** – For FY 2006 through FY 2010, the Governor recommends \$35.5 million in spending for the planning, design, and construction of new fixed guideway facilities for commuter rail, light rail, and/or intercity rail. This program includes construction of stations, tracks and signals, right-of-way acquisition, purchase of locomotives and rail coaches, and other rail appurtenances to accommodate rail passenger service in Rhode Island. Included in this project is the Pilgrim Partnership II agreement with the Massachusetts Bay Transportation Authority (MBTA). Through this agreement which runs through FY 2009, the MBTA extended three additional round trips to Providence each day. The MBTA is also designing and constructing the Pawtucket Layover Facility. This site will accommodate the transfer of the Attleboro Layover yard as well as enable RIDOT to accommodate new train sets for rail service south of Providence. Also included in the Fixed Guideway project is the establishment of the South County Commuter Rail System. The purpose of this project is to add a viable mode of travel to the intermodal system of Rhode Island and remove more single occupant automobiles from the highways.

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# Department of Transportation

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## Maintenance Facilities

**Salt Storage Facilities (FY 06-10) \$6.8 million** The Department plans to initiate phase II of its salt storage initiative using RICAP funding in future years. This project will combat potential groundwater contamination and reduce environmental concerns over the storage of this chemical.

**Facility Construction/Renovations (FY 06-10) \$5.0 Million** –The Department has proposed that maintenance facilities in Johnston and Lincoln be consolidated into one facility in Smithfield adjacent to I-295. This recommendation compliments the construction of a new maintenance facility in East Providence starting in FY 2004. This project, with an anticipated cost of \$1.8 million, was approved as a ballot item in November 2002. The department would also like to relocate its Portsmouth facility.

In addition to these planned facilities, the department has completed construction of a new maintenance facility in Warwick. Under agreement with the Narragansett Bay Commission (NBC), DOT transferred ownership of its property on Calvary Street in Providence over to NBC. This property is to be utilized for the Combined Sewer Overflow project. The NBC in-turn provided \$3.0 million towards the construction costs of the new facility. The total cost of this project was approximately \$6.8 million.

**Capital Equipment Replacement** – The Governor recommends the use of \$2.7 million in FY 2005 for the purchase of heavy trucks, sweepers, loaders, backhoes, and tractors to replace the existing fleet in a systematic and cost-effective manner. This funding will be derived from short-term lease financing. The Department is working to establish a financing plan for future equipment needs.

**Freight Rail Improvement Project (Third Track)** - The Northeast Corridor is a 457-mile long rail line linking the cities of Boston and Washington, D.C. The Rhode Island segment is part of Amtrak's Shoreline Route that extends from Union Station in New Haven, CT. to South Station in Boston, MA. The Freight Rail Improvement Project will focus on the 22-mile segment of the Amtrak line originating in Central Falls and terminating at the Quonset Point/Davisville Industrial Park in North Kingston.

This project involves the rehabilitation of existing freight rail track, construction of new track, undercutting/lowering of the track bed, construction of bridges to carry tracks over roadways, utility relocation, and the raising of highway/road bridges. The track modernization will play a vital role in attracting new commercial and industrial development both along the Northeast Corridor and to the Quonset Point/Davisville Industrial Park. In addition, this project will improve the operational efficiency and flexibility of freight rail service to existing industry and areas designated for future economic development, reduce traffic congestion and air quality concerns, and limit the number of heavy vehicles on the State's roadways.

The project is expected to be finished in FY 2006. As previously noted, GARVEE and Motor Fuel Tax revenue bonds will provide the necessary funding for the completion of the project. These funds total \$37.7 million.

**Pawtucket-Central Falls Train Station Study** – The FY 2005 enacted budget includes funding of \$100,000 from the Rhode Island Capital Plan Fund for the Department to study the feasibility of operating a commuter train station in the Pawtucket-Central Falls area.

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# Rhode Island Public Transit Authority

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## Agency Responsibilities

The Rhode Island Public Transit Authority (RIPTA) has primary responsibility for directing statewide fixed-route bus service and ADA paratransit service operations. RIPTA is managed under the direction of a seven-member Board of Directors. In addition to these core transit services, RIPTA operations also include program development and implementation of the statewide carpool program and development and implementation of a high-speed ferry demonstration project from Providence to Newport. RIPTA is committed to protecting the environment and providing safe, reliable, quality transit service that is responsive to customer needs with particular emphasis on Rhode Island's families, children, transit dependent populations, elderly and disabled residents. RIPTA has a fleet of 231 buses, which are operated and maintained by 690 employees. The authority's main facility is located in the City of Providence with a satellite operation on Aquidneck Island. Rhode Island's paratransit operation includes 107 vans, which are currently operated by 10 carriers. As the statewide public transit organization, RIPTA has a primary role to expand access and mobility opportunities for Rhode Islanders by undertaking actions and supportive strategies, directly and in collaboration with others, to provide a full range of options to the single-occupant automobile. These key mobility strategies include: transit design and service strategies which help improve the livability of communities and act as a stimulus for neighborhood renewal; technological advancements which increase travel options and convenience; and, collaborative land use strategies and economic development initiatives that foster transit ridership and pedestrian movement through transit-friendly land use and development.

## Governor's Recommendations

### Mass Transit

RIPTA Bus Purchases - The Governor recommends \$36.2 million for the Rhode Island Public Transit Authority (RIPTA) in FY 2006 through FY 2010 for the continued purchase and complete renovation of buses. These purchases and renovations are used to replace buses that have exceeded, or will exceed, their estimated useful life. The majority of funding for these purchases and renovations (\$30.2 million) will be provided through the Federal Transit Administration. This funding will be matched with \$0.6 million of unissued bond proceeds from the 2002 authorization and \$1.5 million from the 2004 authorization and \$2.0 million to be presented on the November 2006 referendum. Other funding for this program includes \$435,000 in RIPTA operating revenue. For FY 2005, the Authority will expend \$7.7 million for bus renovation and acquisition. This spending is comprised of \$5.2 million in FTA funds, \$1.2 million in G.O. issued proceeds, \$1.1 million in general obligation unissued bond proceeds and \$110,000 from RIPTA's operating funds.

Paratransit Vehicles - For FY 2006 through FY 2010, the Governor recommends the expenditure of \$7.7 million to coordinate the van services provided to elderly and disabled people throughout Rhode Island. The project will be financed with \$6.1 million in federal Mass Transit funds and matching funds of \$1.5 million generated from lease payments made to RIPTA from contracted paratransit carrier services. For FY 2005, RIPTA plans \$0.9 million in expenditures for Paratransit services. Of this total, Federal Transit Administration funding will comprise \$0.7 million and the remaining amount from carrier payments.

Farebox Purchase and Installation - For FY 2006 through FY 2010, the Governor recommends the

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## Rhode Island Public Transit Authority

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initiation of a new farebox system at a cost of \$4.7 million. Federal Transit Administration grants will pay \$3.8 million of this cost. Installation of this system will allow for a tiered rate structure.

Land and Buildings - The Governor recommends \$15.1 million in FY 2006 through FY 2010 for various improvements and renovations for RIPTA facilities and properties as well as new construction. It is anticipated that the construction of an additional facility along Elmwood Avenue will begin in FY 2008. This facility will provide for centralized maintenance of the Paratransit fleet, increased bus storage capacity, a compressed natural gas fueling station, and allow for administrative office space expansion. Other projects to be undertaken include renovations to the agency's Park-n-Ride areas and transit hub station construction. Also included in this five-year plan are renovations to the Providence eastside bus tunnel. These projects will be funded through Federal Mass Transit funds (\$12.1 million), RICAP funds (\$2.8 million) and RIPTA operating funds totaling \$216,000. Costs related to on going facility improvements in FY 2005 total \$.8 million. This funding consists of \$.6 million in FTA revenue, with the remainder coming from RICAP, and RIPTA operating funds.

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# Airport Corporation

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## Agency Responsibilities

The Rhode Island Economic Development Corporation created the Rhode Island Airport Corporation (RIAC) on December 9, 1992 as a subsidiary public corporation, government agency, and public instrumentality having a distinct legal existence from the State of Rhode Island and the Corporation and having many of the same powers and purposes of the Corporation. RIAC is empowered to undertake the planning, development, management, acquisition, ownership, operation, repair, construction, renovation, sale, lease or other disposition of any airport facility, including the T.F. Green State Airport in Warwick, as well as the outlying North Central, Quonset, Westerly, Newport, and Block Island Airports.

The powers of the Airport Corporation are vested in its Board of Directors consisting of seven members, one member appointed by the Mayor of the City of Warwick and serving at his pleasure, the remaining six appointed by the Governor for four year terms. RIAC does not have the power to issue bonds or notes or borrow money without the approval of the Economic Development Corporation.

The Airport Corporation leases the airports from the State of Rhode Island, heretofore, through the Department of Transportation, the operator of the airport system. The state and the department have assigned all rights to airport revenues, the proceeds of general obligation bonds issued for airport projects, federal grant agreements, insurance proceeds, all contracts including concession agreements with vendors and airlines, and all licenses and permits to the Airport Corporation. RIAC has agreed to reimburse the state for general obligation debt service after July 1, 1993, to the extent that money is available from its funds. In the event of insufficient funds, the unpaid debt shall accrue and be payable in the following fiscal year.

The Airport Corporation was established for the purpose of assuming operating responsibility for the airports and undertaking capital improvements. RIAC is intended to provide more flexibility in the provision of state match funds for all airport related projects by utilizing revenue bonds backed by revenue from parking, car rental, and other concessionaires, including landing fees paid by airlines, as well as a passenger facility charge that the Federal Government has empowered local airports to collect in order to finance capital improvements.

The Airport Corporation is entitled to receive funds from the Federal Aviation Administration (FAA), which provides funds on a 75/25 (federal/state) matching basis to improve the state's Airport System and finance equipment purchases, runway reconstruction, and terminal building improvements. The grants are used to support a program of specific runway, hangar, signaling, and other improvements under the general title of the Airport Improvement Program.

Federal grants are also used to support large-scale projects. Most noteworthy is the new dual-level terminal building at Green State Airport. Financing for this project was not only from existing state bond issues and FAA/FHWA grants, but also by means of revenue bonds supported by non-airline and airline revenues attributable to a new rate and charges schedule.

## Governor's Recommendations

Noise Mitigation - The Airport Corporation has undertaken an extensive Noise Mitigation Program for more than a decade. This project consists of two components; home and school sound insulation treatments and home/land acquisition. Sound proofing measures include replacement of windows and doors, weather-stripping of interior walls and modifications to ceiling and electrical systems. Approximately 700 homes currently qualify for sound insulation

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# Airport Corporation

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work. The Voluntary Land Acquisition Program calls for the purchase of homes and relocation of the associated residents located within and adjacent to the 70 - Decibel Noise level contour. The acquisition program has identified approximately 265 residences as eligible for this program and is planned to take place in ten phases.

The Governor recommends \$45.8 million in FY 2006 through FY 2010 for noise mitigation activities. This program will be comprised of \$9.1 million in revenue bond proceeds, and \$36.6 million in FAA funds. Included in this total are funds for potential land acquisition and purchase of homes. The revenue bond funds will be used to continue the sound insulation program over and above funding which may be received from the FAA. The cost of the Noise Mitigation Program will be \$5.6 million in FY 2005. This total will be funded through \$4.3 million from the FAA, \$0.9 million in revenue bonds, \$0.2 million in RIAC operating revenue, and the remaining \$310,000 of an original \$1.6 million general obligation bond authorization.

T. F. Green - General Improvements - The Governor recommends general improvements to the T.F. Green Airport totaling \$22.2 million for FY 2006 through FY 2010. This project is made up of improvements, renovations, capital asset rehabilitation, and construction projects at the TF Green Airport. The extensive program includes ramp/taxiway/runway improvements, renovations and extensions, inner and outer perimeter road network improvements, construction, and alterations, ground transportation improvements. Additional work includes the planning and design for the expansion of the Aircraft Rescue and Fire Fighting facility, expansion and relocation of the airport's fuel tank farm, and various repairs and renovations to the main terminal, other buildings and hangars.

For the FY 2006-2010 time frame, funding through the Federal Aviation Administration will total \$10.1 million, \$11.1 million in revenue bonds, and \$0.9 million in RIAC operating funds. For FY 2005, the Airport Corporation is anticipating the \$2.1 million in expenditures for TF Green improvements. This includes \$1.6 million in revenue bonds proceeds, and \$0.5 million from the FAA.

T.F. Green - Expansion - As part of the efforts to meet the anticipated growing usage of T.F. Green Airport, the Governor recommends measures focused on continuing and enhancing its competitiveness and efficiency. These projects consist of ten items aimed at enhancing the airport's competitiveness and efficiency. The three largest of the individual entities comprising this project are construction of an airfield maintenance facility (\$11.9 million), expansion of the T.F. Green South Concourse (\$20.0 million), and initiation of runway extension. This last project would cost over \$150 million with costs extending beyond 2010. The initial phase costs relate to acquisition of land for the expansion.

Other projects planned for the development and expansion of T.F. Green capabilities and competitiveness include; the construction of a new Ground Services Equipment facility, and a compressed natural gas station.

Warwick Intermodal Train Station - TEA-21 authorized \$25.0 million for the development of an Amtrak/commuter rail station and automated people mover connection from the Northeast Corridor rail line to T.F. Green Airport. In an effort to reduce traffic congestion in the airport area, a public/private partnership with the Rhode Island Airport Corporation (RIAC), the Department of Transportation, and the rental car agencies has been proposed to develop a multimodal consolidated rental car facility. The facility would centralize all existing and future ground transportation services, including

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# Airport Corporation

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Amtrak Acela, commuter rail, RIPTA and intercity bus, and rental cars into one 3,500 space parking structure. This facility would be connected to T.F. Green Airport by a 1,300 foot automated people mover system.

Additional costs for this facility over the 2006-2010 period are estimated at \$173.3 million. At this time, the funding is comprised of \$25.0 million in a Special Federal Funds appropriation under TEA-21, \$6.2 million of state bond funding from the Highway Fund, \$24.8 million from other federal funds, \$21.0 million in revenue generated from the Customer Facility Charge (CFC) which is currently being assessed on all car rentals, \$46.0 million from a loan under the Transportation Infrastructure Finance Innovation Act (TIFIA), and \$50.0 million in Special Facility Bonds, debt service for which will be financed with ongoing CFC revenues.

The Department of Transportation continues to work towards resolution of issues affecting the approval of the airport station. In the event that this project cannot move forward as planned, DOT is prepared to design and construct a stand alone station that will be funded through TEA-21 funds and State Highway bond revenue.

Airport Environmental Compliance Projects – In FY 2006 - FY 2010, the Governor recommends the expenditure of \$0.6 million for RIAC projects aimed at addressing environmental concerns. The majority of this funding relates to the estimated costs of environmental permits associated with a number of projects currently being considered by RIAC. These projects consist of adding safety areas to the ends of one runway, the extension of another runway, and various other projects contained in the current RIAC Master Plan. An environmental impact study is currently underway to determine the impact on the local surroundings of these projects. Also included in this category is the completion of the Glycol Waste Management Program. This program has focused on developing and implementing a system for the

reclamation of sprayed deicing fluid. Funding for these projects will be provided through FAA funds of \$444,000, and revenue bond proceeds of \$145,000. The Corporation plans environmental compliance expenditures of 175,000 in FY 2005.

Outlying Airports - General Improvements - For the state's five outlying general aviation airports: Quonset, Newport, Block Island, North Central, and Westerly, the Governor recommends a total of \$44.5 million in FY 2006 through FY 2010 for projects such as new construction, rehabilitation work and general improvements. New terminals are planned for the Block Island and Quonset airports. Other improvements include: runway pavement rehabilitation, obstruction assessment/removal, updating facility layout plans, apron and taxiway pavement rehabilitation, utility upgrades, fuel farm improvements, and terminal and hangar repairs/improvements. Funding provided through the FAA will total \$30.3 million. Other funding sources include \$7.5 million in Passenger Facility Charge revenues, \$4.8 million in RIAC revenue bond proceeds, \$1.9 million in RIAC operating funds. For FY 2005, the Airport Corporation plans \$2.3 million in expenditures for improvements and renovations at the outlying airports. This funding is comprised of \$1.2 million of FAA funds and \$0.8 of passenger facility charge revenues.

T.F. Green Airport Security Enhancements – Since the events of September 11, 2001, RIAC has implemented numerous security enhancements aimed at ensuring T.F. Green Airport be kept as secure as possible. The main project being identified in this capital plan is the continuation of the designing and construction of an Explosive Detection System (EDS). This system will be located in an expanded baggage make-up area and work in conjunction with the luggage conveyor systems. The Corporation feels this type of “in-line” system will allow for peak efficiency regarding baggage screening and significantly improve customer service by

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## **Airport Corporation**

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reducing wait times and streamlining the passenger check in process. For FY 2006 through FY 2010 the Airport Corporation plans for \$70.2 million in security measure improvements. The Explosive Detection System makes up \$54.3 million of this cost. The EDS will be funded through \$27.8 million provided by the Transportation Security Administration and \$26.5 million from RIAC revenue bond proceeds. Along with the EDS, the Corporation also plans for the security lighting improvements, the installation of blast proof glass in the main terminal, and various other improvements throughout the airport complex.

# **Quasi-Public Agencies**

**Rhode Island Resource Recovery Corporation**

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# Rhode Island Resource Recovery Corporation

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## Agency Operations

The Resource Recovery Corporation operates an integrated statewide system of solid waste management facilities and programs to provide environmentally sound and economically reasonable source reduction, recycling and disposal services. The goal of the Corporation's solid waste management system is to minimize the amount of waste generated and landfilled, and maximize the amount of waste recycled and reused.

Source reduction and public education programs include the following:

- household hazardous waste reduction;
- used consumer electronics collection;
- distribution of home composting bins;
- technical assistance;
- materials exchange listings;
- a teacher's curriculum;
- school presentations and workshops; and
- other source reduction programs.

The Materials Recycling Facility (MRF), in concert with grants to municipalities, supports a broad municipal recycling program. Metal, newspapers, and plastic and glass containers are delivered to the MRF, processed, and sold on the open market to be remanufactured.

The Corporation developed and implemented an integrated solid waste management system in the most environmentally sound and economical manner possible. The landfill is currently the foundation of the integrated system. All operations are conducted utilizing state of the art technology, including double-lining the landfill.

## Corporation's Plans

### Phase IV Closure and Post Closure

The Phase IV landfill cell is currently projected to reach full capacity by September 2004. In FY 2005, the Corporation expects to expend \$2,098,350 to begin Phase IV cap construction. Closure of the Phase IV cell, which encompasses 40 acres, not including the "piggyback" areas of Phase V, is projected to begin in FY 2005. Additional projected capping costs are as follows: FY 2006 - \$4.2 million and FY 2007 - \$2.4 million. Post-closure costs for environmental monitoring will commence in FY 2006 and is estimated to cost \$83,350 annually through 2037. Post-closure costs for leachate pretreatment and gas system maintenance will commence in FY 2008. These projected costs are as follows: FY 2008 - \$443,342; FY 2009 - \$235,39; FY 2010 - \$155,2508. Post FY 2010 closure costs are projected to be \$6,196,183.

### Superfund Remediation and Phase I Closure

In 1986, the Central Landfill was placed on the EPA's Superfund National Priorities List. In October 1996, a Consent Decree with the EPA was approved by the US District Court, which required the establishment of a trust fund in the amount of \$27.0 million for remediation purposes. The fund balance as of June 30, 2004 was \$32.8 million, which is net of disbursements during prior fiscal years that were made to comply with the Decree. Capital outlays for remediation and cap construction costs will be approximately \$14.2 million through FY 2007. In addition, the cost of annual maintenance, EPA oversight, leachate pretreatment and monitoring activities is projected to be in excess of \$39.0 million for the thirty-year period ending in 2036

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# Rhode Island Resource Recovery Corporation

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mandated by the EPA. Payment for these items will be drawn from general revenues and the Central Landfill Remediation Trust Fund as needed to satisfy any unfunded obligations. Projected expenditures by year are as follows: FY 2005 - \$8.3 million; FY 2006 - \$8.5 million; FY 2007 - \$2.0 million; FY 2008 - \$1.4 million; FY 2009 - \$1.3 million; FY 2010 - \$1.2 million; post FY 2010 - Disbursements for remediation activities are projected to be in excess of \$31.4 million.

## Landfill Equipment/Vehicles/ Machinery

The Corporation will acquire/replace equipment that is necessary to operate the landfill and recovermat facility, including earth moving equipment, compaction equipment, and general purpose vehicles, as they become uneconomical to maintain. Also included are the substantial outlays required by federal and state regulators for erosion and sedimentation control equipment and procedures. All items will be funded from Corporation general revenues. Projected expenditures by year are as follows: FY 2005 - \$4.3 million; FY 2006 - \$1.1 million; FY 2007 - \$1.7 million; FY 2008 - \$1.5 million; FY 2009 - \$2.2 million; FY 2010 - \$1.8 million; post FY 2010 - Capital equipment will continue to be replaced annually at a comparable rate beyond FY 2010.

## Industrial Park Development

The Corporation will develop an industrial/office park. This economic development project will be a catalyst for the formation and expansion of a recyclable-based re-manufacturing industry in Rhode Island. This project will be funded using Corporation general revenues and revenue from the sale of lots after the initial stages of the park are completed and marketable. Projected expenditures by year are as follows: FY 2005 - \$6.4 million; FY 2006 - \$7.6 million.

## Design and Construct Interchange on I-295

The Corporation will complete the construction of a highway interchange at Interstate Route 295 and Scituate Avenue, which will provide

improved highway access to the Environmental Management District of Western Johnston and Cranston. The present vehicular transportation infrastructure will be reconfigured to protect residential areas from heavy traffic. Construction costs will be borne by the Corporation's general revenues. Projected expenditures by year are as follows: FY 2005 - \$1.4 million and FY 2006 - \$150,000.

## Scituate Avenue/Shun Pike Upgrade

The Corporation will complete the redesign and reconstruction of the roadways between RIRRC's main facility and the new interchange on I-295. The roads will be widened and straightened to provide safe vehicular access to the new industrial park and facilitate access to the Corporation's facilities by redirecting traffic from Plainfield Pike (Route 14). Projected expenditures in FY 2005 are \$1.7 million.

## Landfill Design, Phase V Construction (Southeast)

The Corporation plans to spend approximately \$17.0 million from Corporation general revenues through FY 2010 to construct another series of landfill cells that must be in service before Phase IV reaches its design capacity in order to continue to serve the waste disposal needs of the state without disruption. Capping costs for Phase V are expected to begin in 2011. Projected expenditures by year are as follows: FY 2005 - \$4.5 million; FY 2006 - \$1.6 million; FY 2007 - \$1.3 million; FY 2008 - \$100,000; FY 2009 - \$2.8 million. Post FY 2010 costs for capping and postclosure activities are projected to be in excess of \$38.0 million.

## MRF Expansion, System Enhancement and Maintenance

The Corporation will continue to reinvest in capital equipment for the MRF as needed to enable the facility to produce a quality product in an efficient and cost effective manner. Equipment and machinery components will be upgraded or replaced as necessary due to wear and tear. Most of the machinery has been in

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# Rhode Island Resource Recovery Corporation

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continuous use since the MRF opened thirteen years ago. Anticipated acquisitions/replacements through FY 2005 include upgrade of the mixed recyclable (bottles and cans) processing equipment. Projected expenditures by year are as follows: FY 2005 - \$1.9 million; FY 2006 - \$830,000; FY 2007 - \$1.1 million; FY 2008 - \$756,000; FY 2009 - \$625,000; FY 2010 - \$540,000; post FY 2010 - Capital equipment will continue to be replaced or restored annually at a comparable rate.

## Closure of Landfill Phases II and III Cells

The Corporation is required by EPA to implement closure and post-closure care plans for municipal solid waste landfills as a condition for the right to operate a landfill. The Corporation estimates the cost to complete the capping of Phases II and III cells to be approximately \$1.3 million and projects another \$5.9 million will be required for postclosure care costs. Projected expenditures by year are as follows: FY 2005 - \$2.0 million; FY 2006 - \$359,452; FY 2007 - \$258,629; FY 2008 - \$196,610; FY 2009 - \$144,572; FY 2010 - \$137,979. Post 2010 postclosure care costs are projected to be \$4.1 million.

## Cedar Swamp Brook Relocation - Phase II

Before constructing the Phase V cell, it was necessary for the Corporation to relocate that portion of Cedar Swamp Brook that was located in the area where Phase V of the landfill has been constructed. Costs associated with the Phase II Cedar Swamp Brook relocation total approximately \$8.8 million. Projected costs to complete the project in FY 2005 are \$10,000.

## Facility Improvements

The Corporation has undertaken improvements to its buildings in Johnston that are used in the course of daily operations. Future improvements include the construction of a winter salt/sand storage shed and increasing the snow plow fleet. Projected expenditures by year are as follows: FY 2005 - \$240,000; FY 2006 - \$20,000; FY 2008 - \$160,000; and post FY 2008

- Capital improvements will continue to be made to the facilities annually as needed.

## Tipping Facility

The Corporation constructed a tipping facility to better serve all commercial and municipal users of the Central Landfill. Waste haulers unload their vehicles in a controlled manner within an enclosed structure, thereby reducing their operating expenses. The Tipping Facility has improved the efficiency of the working face operation and the management of landfill capacity by reducing customer traffic and achieving a higher level of recycling by recovering materials that would otherwise be landfilled. Projected expenditures for machinery and equipment by year are as follows: FY 2005 - \$320,000; FY 2006 - \$200,000; FY 2007 - \$500,000; FY 2008 - \$300,000; FY 2009 - \$525,000; FY 2010 - \$525,000.

## Management Information System Maintenance and Enhancement

The Corporation will continue to upgrade and maintain its management information systems with the acquisition of advanced technologies for scale house operations. Comparable upgrades to other software applications and hardware will continue to be made to enhance data integrity and controls, and improve reporting capabilities. All expenditures will be funded from Corporation general revenues. Projected expenditures by year are as follows: FY 2005 - \$294,500; FY 2006 - \$60,000; FY 2007 through FY 2010 - \$30,000 per year; post FY 2010 - MIS software and equipment will continue to be replaced annually at a comparable rate.

## Landfill Gas Collection System

The Corporation will continue to expand, maintain, and monitor the landfill gas collection system in accordance with federal and state regulations. The FY 2005 budget includes \$5.6 million for permitting, construction, operation, and maintenance of the gas collection and

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# Rhode Island Resource Recovery Corporation

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transport system, flares, and blowers. Projected annual costs are as follows: FY 2006 - \$4.7 million; FY 2007 through FY 2010 - \$4.7 million annually. The Corporation projects that it will receive annual methane royalty payments from the sale of landfill gases, which will help defray some of the system costs.

## Phase VI Cell Design and Construction

The Corporation plans to spend approximately \$14.7 million from general revenues through FY 2010 to design and construct another series of landfill cells that must be in service before Phase V reaches its design capacity in order to continue to serve the waste disposal needs of the state without disruption. Projected costs by year are as follows: FY 2005 - \$430,000; FY 2006 - \$410,000; FY 2008 - \$3.5 million; FY 2009 - \$6.9 million; FY 2010 - \$3.5 million.

## Leachate Facility

The Corporation will need to repair and upgrade its Leachate Pretreatment Facility to allow the facility to meet discharge limits, and to increase the facility's capacity to 400,000 gpd with the opening of the Phase V landfill cell. Projected costs are as follows: FY 2005 - \$1.6 million; FY 2006 – FY 2010 –approximately \$30,000 annually. Repair and maintenance costs will continue to be made to the facility as needed.

## Future Disposal Capacity

The Corporation will plan for future landfill cells and/or other waste disposal options to continue to serve Rhode Island's waste disposal needs through the foreseeable future. The capacity, area and other design characteristics, as well as the projected cost, will be determined through engineering studies that will be conducted after Phase VI is designed and permitted. Projected expenditures post 2010 are \$14.0 million.

# **Section 4 - Schedules**

## Schedule 1 - Summary of Proposed G.O. Bond Issuance by Agency

<u>Agency</u>	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2010</u>	<u>Totals</u>
Administration	-	-	-	-	-	-	-
Economic Development Corporation	6,009,840	12,000,000	10,000,000	10,000,000	10,000,000	-	48,009,840
<b>Subtotal: General Government</b>	<b>6,009,840</b>	<b>12,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>-</b>	<b>48,009,840</b>
Children, Youth and Families	-	-	-	-	-	-	-
Human Services	-	-	-	-	-	-	-
Mental Health, Retardation & Hospitals	2,210,000	1,500,000	1,330,000	-	-	-	5,040,000
Governor's Commission on Disabilities	-	-	-	-	-	-	-
<b>Subtotal: Human Services</b>	<b>2,210,000</b>	<b>1,500,000</b>	<b>1,330,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,040,000</b>
Elementary & Secondary Education	2,650,000	2,805,000	4,540,000	2,720,000	3,250,000	-	15,965,000
Higher Education	12,885,000	19,735,000	44,100,000	66,330,000	18,580,000	7,600,000	169,230,000
Atomic Energy Commission	-	-	-	-	-	-	-
Historical Preservation & Heritage Comm.	2,200,000	3,300,000	5,500,000	1,000,000	-	-	12,000,000
Public Telecommunications Authority	-	-	-	-	-	-	-
<b>Subtotal: Education</b>	<b>17,735,000</b>	<b>25,840,000</b>	<b>54,140,000</b>	<b>70,050,000</b>	<b>21,830,000</b>	<b>7,600,000</b>	<b>197,195,000</b>
Attorney General	-	-	-	-	-	-	-
Corrections	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-
Military Staff	-	-	-	-	-	-	-
State Police	4,530,000	20,000,000	13,000,000	10,070,000	-	-	47,600,000
State Fire Marshal	2,800,000	2,400,000	1,000,000	-	-	-	6,200,000
<b>Subtotal: Public Safety</b>	<b>7,330,000</b>	<b>22,400,000</b>	<b>14,000,000</b>	<b>10,070,000</b>	<b>-</b>	<b>-</b>	<b>53,800,000</b>
Environmental Management	8,490,000	16,440,000	18,250,000	17,330,000	11,100,000	7,100,000	78,710,000
Coastal Resources Management Council	-	-	-	-	-	-	-
Clean Water Finance Agency	1,800,000	3,800,000	3,800,000	3,800,000	3,800,000	4,300,000	21,300,000
Narragansett Bay Commission	-	-	-	-	-	-	-
Water Resources Board	1,755,000	4,500,000	5,500,000	3,500,000	3,000,000	500,000	18,755,000
<b>Subtotal: Natural Resources</b>	<b>12,045,000</b>	<b>24,740,000</b>	<b>27,550,000</b>	<b>24,630,000</b>	<b>17,900,000</b>	<b>11,900,000</b>	<b>118,765,000</b>
Transportation	29,890,160	31,090,000	32,365,000	31,565,000	30,000,000	30,000,000	184,910,160
Airport Corporation	-	-	-	-	-	-	-
RI Public Transit Authority	1,100,000	130,000	460,000	335,000	1,900,000	2,790,000	6,715,000
<b>Subtotal: Transportation</b>	<b>30,990,160</b>	<b>31,220,000</b>	<b>32,825,000</b>	<b>31,900,000</b>	<b>31,900,000</b>	<b>32,790,000</b>	<b>191,625,160</b>
<b>Totals</b>	<b>76,320,000</b>	<b>117,700,000</b>	<b>139,845,000</b>	<b>146,650,000</b>	<b>81,630,000</b>	<b>52,290,000</b>	<b>614,435,000</b>
Adjustment for Cash Flow Refinement		(17,700,000)	(39,845,000)	(46,650,000)			
	<b>76,320,000</b>	<b>100,000,000</b>	<b>100,000,000</b>	<b>100,000,000</b>	<b>81,630,000</b>	<b>52,290,000</b>	

## Schedule 2 - Statewide Summary by Source of Funds

	<u>Pre-FY 2005</u>	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>
<b><u>By Source of Funds</u></b>				
General Obligation - Issued Proceeds	581,633,647	51,011,952	4,584,211	250,000
General Obligation - Unissued Proceeds	-	76,320,000	117,700,000	139,845,000
General Obligation - New Referenda	-	-	-	-
Certificates of Participation	37,406,618	42,494,676	52,887,570	38,073,362
Rhode Island Capital Plan Fund	75,314,550	45,809,984	34,112,486	61,186,215
Federal Funds	12,320,689	12,678,211	21,509,773	18,105,256
Federal Funds - Department of Agriculture	1,798,579	289,375	302,201	5,840,371
Federal Highway Administration (TEA21)	983,615,296	186,344,001	186,586,001	186,500,000
Federal Transit Administration	18,045,684	20,960,149	33,304,879	22,780,122
Federal - Economic Development Administration	357,902	-	-	-
Federal - Environmental Protection Agency	185,666,430	21,051,148	20,193,284	21,121,677
Federal Aviation Administration	6,743,900	6,374,845	20,049,061	22,570,853
Federal Emergency Management Agency	-	45,000	-	9,585,000
Federal Railroad Administration	52,653,947	2,277,864	-	-
National Guard Bureau - Federal	167,020	642,500	709,370	11,799,370
Gas Tax	34,798,459	8,313,833	7,895,298	8,430,373
General Revenue	8,464,182	6,829,424	2,812,546	4,491,678
GARVEE Bonds	55,073,660	96,899,403	92,250,611	103,010,878
Insurance Proceeds	78,496	-	-	-
Interest Earnings on Bond Funds	1,707,560	5,216,940	350,000	350,000
Capitalized Interest	1,080,921	-	-	932,429
Customer Facility Charge	-	-	8,400,000	8,400,000
Internal Service Funds	475,399	127,501	84,000	-
Lease Financing	8,200,000	2,700,000	-	-
Local Funds	107,264	-	-	-
Motor Fuel Tax Revenue Bonds	11,308,415	19,739,851	20,990,554	21,212,720
Other Funds	1,493,164	10,725,431	9,898,660	7,691,111
Paratransit Revolving Fund	1,261,857	184,800	274,560	490,090
Passenger Facility Charge	-	863,000	7,498,000	-
Private Funding	2,376,386	3,822,886	3,564,535	-
RIAC General Revenues	1,101,466	316,816	846,235	734,615
Restricted Receipt Funds	11,518,685	8,255,793	4,931,018	4,013,920
Revenue Bonds	400,187,717	104,861,528	121,732,416	105,397,177
Revolved Capitalization Grants	36,231,674	11,279,550	10,105,273	3,360,503
RIHEBC Bonds	25,511,721	36,877,485	54,624,832	14,138,519
RIPTA Operating Funds	373,403	194,176	508,498	72,000
RIPTA Revolving Loan Fund	11,618	17,202	944,000	-
Special Facility Bonds	-	-	20,000,000	20,000,000
State Revolving Fund	-	-	-	-
Third Party Financing	10,000,000	-	14,000,000	9,000,000
TIFIA Loan	-	-	18,400,000	18,400,000
Transportation Security Administration	154,584	1,733,708	11,628,865	13,875,000
University/College Funds	1,780,026	936,157	-	1,000,000
Variable Rate Debt Obligations	28,010,833	41,989,167	-	-
<b>Totals</b>	<b>2,597,031,752</b>	<b>828,184,356</b>	<b>903,678,737</b>	<b>882,658,239</b>

## Schedule 2 - Statewide Summary by Source of Funds

	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2010</u>	<u>Post-FY 2010</u>	<u>Totals</u>
<b><u>By Source of Funds</u></b>					
General Obligation - Issued Proceeds	-	-	-	-	637,479,810
General Obligation - Unissued Proceeds	108,120,000	32,325,000	11,900,000	-	486,210,000
General Obligation - New Referenda	38,530,000	49,305,000	40,390,000	8,350,000	136,575,000
Certificates of Participation	-	-	-	-	170,862,226
Rhode Island Capital Plan Fund	64,190,266	64,456,552	36,810,124	14,007,516	395,887,693
Federal Funds	10,729,655	3,437,500	1,750,000	-	80,531,084
Federal Funds - Department of Agriculture	2,920,185	-	-	-	11,150,711
Federal Highway Administration (TEA21)	186,000,001	186,000,000	186,000,001	476,868,513	2,577,913,813
Federal Transit Administration	3,449,660	9,866,301	12,081,462	5,000,000	125,488,257
Federal - Economic Development Administration	-	-	-	-	357,902
Federal - Environmental Protection Agency	17,135,000	17,135,000	17,135,000	-	299,437,539
Federal Aviation Administration	17,779,902	24,782,000	38,607,000	90,775,500	227,683,061
Federal Emergency Management Agency	-	-	-	-	9,630,000
Federal Railroad Administration	-	-	-	-	54,931,811
National Guard Bureau - Federal	24,150,000	150,000	-	-	37,618,260
Gas Tax	8,282,535	8,294,639	9,103,945	123,421,853	208,540,935
General Revenue	1,059,386	500,000	500,000	-	24,657,216
GARVEE Bonds	86,607,276	59,912,972	26,312,441	15,172,759	535,240,000
Insurance Proceeds	-	-	-	-	78,496
Interest Earnings on Bond Funds	50,000	50,000	50,000	50,000	7,824,500
Capitalized Interest	-	-	-	-	2,013,350
Customer Facility Charge	4,200,000	-	-	-	21,000,000
Internal Service Funds	-	-	-	-	686,900
Lease Financing	-	-	-	-	10,900,000
Local Funds	-	-	-	-	107,264
Motor Fuel Tax Revenue Bonds	17,208,919	13,228,244	6,578,110	3,793,190	114,060,003
Other Funds	13,416,236	7,738,611	9,038,338	-	60,001,551
Paratransit Revolving Fund	196,757	572,108	233,611	-	3,213,783
Passenger Facility Charge	-	6,500,000	8,950,000	48,750,000	72,561,000
Private Funding	-	-	-	-	9,763,807
RIAC General Revenues	662,000	628,000	1,253,000	4,114,500	9,656,632
Restricted Receipt Funds	2,234,400	812,500	800,000	-	32,566,316
Revenue Bonds	51,883,138	40,250,000	40,250,000	-	864,561,976
Revolved Capitalization Grants	3,360,741	3,360,986	3,435,239	185,323	71,319,289
RIHEBC Bonds	15,829,240	27,859,161	15,291,137	11,775,539	201,907,634
RIPTA Operating Funds	36,000	36,000	-	-	1,220,077
RIPTA Revolving Loan Fund	-	-	-	-	972,820
Special Facility Bonds	10,000,000	-	-	-	50,000,000
State Revolving Fund	-	-	-	-	-
Third Party Financing	-	-	-	-	33,000,000
TIFIA Loan	9,200,000	-	-	-	46,000,000
Transportation Security Administration	2,750,000	-	-	-	30,142,157
University/College Funds	1,175,000	155,000	-	-	5,046,183
Variable Rate Debt Obligations	-	-	-	-	70,000,000
<b>Totals</b>	<b>701,156,297</b>	<b>557,355,574</b>	<b>466,469,408</b>	<b>802,264,693</b>	<b>7,738,799,056</b>

## Schedule 3 - Statewide Summary by Agency

	<u>Pre-FY 2005</u>	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>
<b>By Agency</b>				
Administration	35,452,990	13,935,949	22,714,981	22,165,380
Legislature	-	-	-	-
Labor and Training	86,119	560,000	582,500	60,000
Public Utilities Commission	263,654	300,000	300,000	300,000
Economic Development Corporation	21,990,160	6,209,840	15,036,667	10,491,111
<b>Subtotal: General Government</b>	<b>57,792,923</b>	<b>21,005,789</b>	<b>38,634,148</b>	<b>33,016,491</b>
Children, Youth & Families	1,795,526	11,496,272	19,556,360	34,797,830
Human Services	3,101,816	2,122,527	4,153,356	1,361,914
Mental Health, Retardation & Hospitals	37,477,565	14,546,554	9,911,261	11,180,000
Governor's Commission on Disabilities	5,000,585	951,450	300,000	400,000
<b>Subtotal: Human Services</b>	<b>47,375,492</b>	<b>29,116,803</b>	<b>33,920,977</b>	<b>47,739,744</b>
Elementary & Secondary Education	28,379,402	3,932,162	2,942,280	5,468,760
Higher Education	159,828,020	94,938,572	81,802,433	74,723,625
Atomic Energy Commission	150,000	255,000	-	50,000
Historical Preservation & Heritage Commission	2,016,838	3,249,845	3,300,000	5,500,000
Public Telecommunications Authority	556,832	3,203,047	-	-
<b>Subtotal: Education</b>	<b>190,931,092</b>	<b>105,578,626</b>	<b>88,044,713</b>	<b>85,742,385</b>
Attorney General	90,860	1,179,140	271,000	165,000
Corrections	8,630,770	10,480,671	12,349,639	11,089,674
Judicial	11,411,443	30,282,156	37,210,870	12,216,744
Military Staff	500,056	2,139,246	1,982,826	24,689,959
Fire Marshal	-	3,000,000	2,400,000	1,000,000
State Police	1,120,587	5,295,000	20,000,000	14,535,000
<b>Subtotal: Public Safety</b>	<b>21,753,716</b>	<b>52,376,213</b>	<b>74,214,335</b>	<b>63,696,377</b>
Environmental Management	128,143,481	36,436,580	32,021,495	35,293,355
Coastal Resources Management Council	3,801,106	250,000	1,396,313	8,819,956
Clean Water Finance Agency	699,231,409	130,818,800	111,335,273	103,340,503
Narragansett Bay Commission	47,833,361	44,263,639	-	-
Water Resources Board	16,566,090	8,393,523	7,770,793	6,310,600
<b>Subtotal: Natural Resources</b>	<b>895,575,447</b>	<b>220,162,542</b>	<b>152,523,874</b>	<b>153,764,414</b>
Transportation	1,342,165,728	372,171,854	358,969,176	369,818,971
Airport Corporation	19,790,842	18,262,397	136,799,577	118,877,645
RI Public Transit Authority	21,646,512	9,510,132	20,571,937	10,002,212
<b>Subtotal: Transportation</b>	<b>1,383,603,082</b>	<b>399,944,383</b>	<b>516,340,690</b>	<b>498,698,828</b>
<b>Totals</b>	<b>2,597,031,752</b>	<b>828,184,356</b>	<b>903,678,737</b>	<b>882,658,239</b>

## Schedule 3 - Statewide Summary by Agency

	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2010</u>	<u>Post-FY 2010</u>	<u>Totals</u>
<b>By Agency</b>					
Administration	15,903,640	14,843,400	2,000,000	-	127,016,340
Legislature	5,000,000	5,000,000	5,000,000	-	15,000,000
Labor and Training	-	-	-	-	1,288,619
Public Utilities Commission	300,000	300,000	300,000	-	2,063,654
Economic Development Corporation	18,416,236	12,738,611	4,038,338	-	88,920,963
<b>Subtotal: General Government</b>	<b>39,619,876</b>	<b>32,882,011</b>	<b>11,338,338</b>	<b>-</b>	<b>234,289,576</b>
Children, Youth & Families	6,266,212	600,000	-	-	74,512,200
Human Services	1,240,000	440,000	140,000	-	12,559,613
Mental Health, Retardation & Hospitals	9,150,000	9,200,000	9,200,000	-	100,665,380
Governor's Commission on Disabilities	500,000	500,000	500,000	-	8,152,035
<b>Subtotal: Human Services</b>	<b>17,156,212</b>	<b>10,740,000</b>	<b>9,840,000</b>	<b>-</b>	<b>195,889,228</b>
Elementary & Secondary Education	3,406,225	4,041,900	-	-	48,170,729
Higher Education	94,544,425	57,694,161	30,091,137	18,875,539	612,497,912
Atomic Energy Commission	-	-	-	-	455,000
Historical Preservation & Heritage Commission	1,000,000	-	-	-	15,066,683
Public Telecommunications Authority	-	-	-	-	3,759,879
<b>Subtotal: Education</b>	<b>98,950,650</b>	<b>61,736,061</b>	<b>30,091,137</b>	<b>18,875,539</b>	<b>679,950,203</b>
Attorney General	150,000	150,000	150,000	-	2,156,000
Corrections	7,396,613	12,575,508	9,895,124	13,007,516	85,425,515
Judicial	1,500,000	100,000	100,000	-	92,821,213
Military Staff	25,180,000	1,270,000	500,000	-	56,262,087
Fire Marshal	-	-	-	-	6,400,000
State Police	13,170,000	3,400,000	-	-	57,520,587
<b>Subtotal: Public Safety</b>	<b>47,396,613</b>	<b>17,495,508</b>	<b>10,645,124</b>	<b>13,007,516</b>	<b>300,585,402</b>
Environmental Management	23,039,386	17,325,000	9,850,000	-	282,109,297
Coastal Resources Management Council	1,714,055	250,000	250,000	-	16,481,430
Clean Water Finance Agency	61,345,741	61,345,986	61,920,239	235,323	1,229,573,274
Narragansett Bay Commission	-	-	-	-	92,097,000
Water Resources Board	3,877,576	3,910,744	1,375,000	-	48,204,326
<b>Subtotal: Natural Resources</b>	<b>89,976,758</b>	<b>82,831,730</b>	<b>73,395,239</b>	<b>235,323</b>	<b>1,668,465,327</b>
Transportation	334,663,731	303,435,855	263,994,497	620,256,315	3,965,476,127
Airport Corporation	67,275,040	35,160,000	52,060,000	143,640,000	591,865,501
RI Public Transit Authority	6,117,417	13,074,409	15,105,073	6,250,000	102,277,692
<b>Subtotal: Transportation</b>	<b>408,056,188</b>	<b>351,670,264</b>	<b>331,159,570</b>	<b>770,146,315</b>	<b>4,659,619,320</b>
<b>Totals</b>	<b>701,156,297</b>	<b>557,355,574</b>	<b>466,469,408</b>	<b>802,264,693</b>	<b>7,738,799,056</b>

## Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
<b>Department of Administration</b>				
<b>State House Renovations</b>	<b>8,473,392</b>	<b>1,803,082</b>	<b>1,000,000</b>	<b>3,500,000</b>
Terrace Walls/South Stairs	7,786,763	583,274	-	-
Rhode Island Capital Plan Fund	7,786,763	583,274	-	-
<b>State House Security</b>	507,011	5,589	-	-
Rhode Island Capital Plan Fund	507,011	5,589	-	-
<b>Phase II - Interior Lighting/Generator</b>	174,973	769,219	1,000,000	1,000,000
Private Funding	-	230,000	-	-
Rhode Island Capital Plan Fund	174,973	539,219	1,000,000	1,000,000
<b>Phase III - Central HVAC/Parking</b>	4,645	445,000	-	2,500,000
Rhode Island Capital Plan Fund	4,645	445,000	-	2,500,000
<b>Other Repairs and Rehabilitation</b>				
<b>Fire Code Compliance - State Buildings</b>	-	250,000	1,000,000	1,000,000
Rhode Island Capital Plan Fund	-	250,000	1,000,000	1,000,000
<b>Lead Mitigation/Code Compliance - State Buildings</b>	-	-	250,000	250,000
Rhode Island Capital Plan Fund	-	-	250,000	250,000
<b>Chapin Health Laboratory Building</b>	1,730,316	263,309	150,000	125,000
Rhode Island Capital Plan Fund	1,730,316	263,309	150,000	125,000
<b>Cannon Building (Health)</b>	557,400	101,335	285,000	820,000
Rhode Island Capital Plan Fund	557,400	101,335	285,000	820,000
<b>Cranston Street Armory Rehabilitation</b>	2,314,360	945,542	-	-
Rhode Island Capital Plan Fund	1,956,458	945,542	-	-
Economic Development Administration	357,902	-	-	-
<b>Old Colony House - Newport</b>	164,059	133,940	235,000	300,000
Rhode Island Capital Plan Fund	164,059	133,940	235,000	300,000
<b>State Office Building (Transportation)</b>	589,928	215,072	500,000	1,000,000
Rhode Island Capital Plan Fund	589,928	215,072	500,000	1,000,000
<b>Veterans Memorial Auditorium</b>	-	-	1,300,000	-
Rhode Island Capital Plan Fund	-	-	1,300,000	-
<b>Veterans Auditorium Office Building</b>	328,873	294,331	350,000	-
Rhode Island Capital Plan Fund	328,873	294,331	350,000	-
<b>William Powers Building (Administration)</b>	42,425	212,575	225,000	500,000
Rhode Island Capital Plan Fund	42,425	212,575	225,000	500,000
<b>Masonic Temple Rehabilitation</b>	-	500,000	-	-
General Revenue	-	500,000	-	-
<b>State Information Operations Center</b>	6,932	43,068	-	-
Rhode Island Capital Plan Fund	6,932	43,068	-	-

## Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
<b><u>Department of Administration</u></b>					
<b>State House Renovations</b>	<b>4,145,000</b>	<b>6,500,000</b>	-	-	<b>25,421,474</b>
Terrace Walls/South Stairs	-	-	-	-	8,370,037
Rhode Island Capital Plan Fund	-	-	-	-	8,370,037
<b>State House Security</b>	-	-	-	-	512,600
Rhode Island Capital Plan Fund	-	-	-	-	512,600
<b>Phase II - Interior Lighting/Generator</b>	645,000	-	-	-	3,589,192
Private Funding	-	-	-	-	230,000
Rhode Island Capital Plan Fund	645,000	-	-	-	3,359,192
<b>Phase III - Central HVAC/Parking</b>	3,500,000	6,500,000	-	-	12,949,645
Rhode Island Capital Plan Fund	3,500,000	6,500,000	-	-	12,949,645
<b><u>Other Repairs and Rehabilitation</u></b>					
<b>Fire Code Compliance - State Buildings</b>	700,000	800,000	-	-	3,750,000
Rhode Island Capital Plan Fund	700,000	800,000	-	-	3,750,000
<b>Lead Mitigation/Code Compliance - State Buildings</b>	250,000	250,000	-	-	1,000,000
Rhode Island Capital Plan Fund	250,000	250,000	-	-	1,000,000
<b>Chapin Health Laboratory Building</b>	100,000	-	-	-	2,368,625
Rhode Island Capital Plan Fund	100,000	-	-	-	2,368,625
<b>Cannon Building (Health)</b>	890,000	-	-	-	2,653,735
Rhode Island Capital Plan Fund	890,000	-	-	-	2,653,735
<b>Cranston Street Armory Rehabilitation</b>	-	-	-	-	3,259,902
Rhode Island Capital Plan Fund	-	-	-	-	2,902,000
Economic Development Administration	-	-	-	-	357,902
<b>Old Colony House - Newport</b>	135,000	-	-	-	967,999
Rhode Island Capital Plan Fund	135,000	-	-	-	967,999
<b>State Office Building (Transportation)</b>	1,000,000	1,750,000	1,000,000	-	6,055,000
Rhode Island Capital Plan Fund	1,000,000	1,750,000	1,000,000	-	6,055,000
<b>Veterans Memorial Auditorium</b>	-	-	-	-	1,300,000
Rhode Island Capital Plan Fund	-	-	-	-	1,300,000
<b>Veterans Auditorium Office Building</b>	-	-	-	-	973,204
Rhode Island Capital Plan Fund	-	-	-	-	973,204
<b>William Powers Building (Administration)</b>	1,000,000	1,390,000	-	-	3,370,000
Rhode Island Capital Plan Fund	1,000,000	1,390,000	-	-	3,370,000
<b>Masonic Temple Rehabilitation</b>	-	-	-	-	500,000
Rhode Island Capital Plan Fund	-	-	-	-	500,000
<b>State Information Operations Center</b>	-	-	-	-	50,000
Rhode Island Capital Plan Fund	-	-	-	-	50,000

## Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
<b>Powers Building Technology Infrastructure</b>	28,239	221,761	450,000	300,000
Rhode Island Capital Plan Fund	28,239	221,761	450,000	300,000
<b>Bio-Technology Training Laboratory - Planning</b>	100,000	200,000	-	-
Rhode Island Capital Plan Fund	100,000	200,000	-	-
<b>Washington County Government Center</b>	233,731	251,269	50,000	-
Rhode Island Capital Plan Fund	233,731	251,269	50,000	-
<b>Old State House - Providence</b>	-	400,000	398,700	270,380
Rhode Island Capital Plan Fund	-	400,000	398,700	270,380
<b>Board of Elections Building</b>	21,754	28,246	-	-
Rhode Island Capital Plan Fund	21,754	28,246	-	-
<b>Station Park</b>	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
Federal Funds	-	-	-	-
<b>Elderly Affairs - One Stop</b>	-	-	500,000	2,500,000
Rhode Island Capital Plan Fund	-	-	500,000	2,500,000
<b>Sheriffs Facility - Traffic Court</b>	-	-	300,000	300,000
Interest Earnings	-	-	300,000	300,000
<b>Pastore Center Sewer Improvements</b>	-	1,900,000	-	-
Rhode Island Capital Plan Fund	-	1,900,000	-	-
<b>Pastore Center Electrical Systems</b>	-	-	-	1,500,000
Rhode Island Capital Plan Fund	-	-	-	1,500,000
<b>Pastore Center Traffic Improvements</b>	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
<b>Comprehensive Land Use Planning</b>	2,370,598	129,402	-	-
GO Issued Proceeds 1989 Ch. 552	2,370,598	129,402	-	-
<b>Environmental Compliance</b>	1,036,983	563,017	250,000	500,000
Rhode Island Capital Plan Fund	1,036,983	563,017	250,000	500,000
<b>Fox Point Hurricane Barrier</b>	700,000	50,000	50,000	50,000
Rhode Island Capital Plan Fund	700,000	50,000	50,000	50,000
<b>Fuel Depots</b>	1,754,000	430,000	1,171,281	-
Internal Service Funds	387,000	86,000	84,000	-
Federal Highway Administration (CMAQ)	1,367,000	344,000	336,000	-
Private Funding	-	-	751,281	-
<b>Garrahy Parking Garage</b>	-	-	9,000,000	9,000,000
Third-Party Financing	-	-	9,000,000	9,000,000

## Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
<b>Powers Building Technology Infrastructure</b>	-	-	-	-	1,000,000
Rhode Island Capital Plan Fund	-	-	-	-	1,000,000
<b>Bio-Technology Training Laboratory - Planning</b>	-	-	-	-	300,000
Rhode Island Capital Plan Fund	-	-	-	-	300,000
<b>Washington County Government Center</b>	-	-	-	-	535,000
Rhode Island Capital Plan Fund	-	-	-	-	535,000
<b>Old State House - Providence</b>	583,640	153,400	-	-	1,806,120
Rhode Island Capital Plan Fund	583,640	153,400	-	-	1,806,120
<b>Board of Elections Building</b>	-	-	-	-	50,000
Rhode Island Capital Plan Fund	-	-	-	-	50,000
<b>Station Park</b>	-	700,000	450,000	-	1,150,000
Rhode Island Capital Plan Fund	-	200,000	200,000	-	400,000
Federal Funds	-	500,000	250,000	-	750,000
<b>Elderly Affairs - One Stop</b>	1,000,000	-	-	-	4,000,000
Rhode Island Capital Plan Fund	1,000,000	-	-	-	4,000,000
<b>Court Buildings - HVAC Systems</b>	-	-	-	-	600,000
Rhode Island Capital Plan Fund	-	-	-	-	600,000
<b>Pastore Center Sewer Improvements</b>	-	-	-	-	1,900,000
Rhode Island Capital Plan Fund	-	-	-	-	1,900,000
<b>Pastore Center Electrical Systems</b>	2,800,000	-	-	-	4,300,000
Rhode Island Capital Plan Fund	2,800,000	-	-	-	4,300,000
<b>Pastore Center Traffic Improvements</b>	2,500,000	2,500,000	-	-	5,000,000
Rhode Island Capital Plan Fund	2,500,000	2,500,000	-	-	5,000,000
<b>Comprehensive Land Use Planning</b>	-	-	-	-	2,500,000
GO Issued Proceeds 1989 Ch. 552	-	-	-	-	2,500,000
<b>Environmental Compliance</b>	500,000	500,000	500,000	-	3,850,000
Rhode Island Capital Plan Fund	500,000	500,000	500,000	-	3,850,000
<b>Fox Point Hurricane Barrier</b>	50,000	50,000	50,000	-	1,000,000
Rhode Island Capital Plan Fund	50,000	50,000	50,000	-	1,000,000
<b>Fuel Depots</b>	-	-	-	-	3,355,281
Internal Service Funds	-	-	-	-	557,000
Federal Highway Administration (CMAQ)	-	-	-	-	2,047,000
Private Funding	-	-	-	-	751,281
<b>Garrahy Parking Garage</b>	-	-	-	-	18,000,000
Third-Party Financing	-	-	-	-	18,000,000

## Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
<b>Affordable Housing Initiative</b>	15,000,000	5,000,000	5,000,000	-
Third-Party Financing	10,000,000	-	5,000,000	-
General Revenue	5,000,000	5,000,000	-	-
<b>Feasibility Fund</b>	-	-	250,000	250,000
Rhode Island Capital Plan Fund	-	-	250,000	250,000
<b>Department of Administration Totals</b>	<b>35,452,990</b>	<b>13,935,949</b>	<b>22,714,981</b>	<b>22,165,380</b>
<b><u>Legislature</u></b>				
<b>Legislative Office Building</b>	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
<b>Legislature Totals</b>	-	-	-	-
<b><u>Economic Development Corporation</u></b>				
<b>Quonset Point/Davisville</b>	21,990,160	6,009,840	14,836,667	10,491,111
GO Issued Proceeds - 1996 Ch 100	21,990,160	-	-	-
GO Unissued Proceeds - 1996 Ch 100	-	9,840	-	-
GO Unissued Proceeds - 2004 Ch 595	-	6,000,000	12,000,000	10,000,000
Other Funds	-	-	2,836,667	491,111
<b>Marine BioScience Research and Business Park</b>	-	200,000	200,000	-
General Revenue	-	200,000	200,000	-
<b>Economic Development Corporation Totals</b>	<b>21,990,160</b>	<b>6,209,840</b>	<b>15,036,667</b>	<b>10,491,111</b>
<b><u>Department of Labor and Training</u></b>				
<b>Center General Slate Roof Replacement</b>	-	-	500,000	-
General Revenue	-	-	22,000	-
Other Funds	-	-	158,000	-
Federal Funds	-	-	13,000	-
Restricted Receipt Funding	-	-	307,000	-
<b>Woonsocket Network RI Office</b>	86,119	500,000	-	-
Other Funds	86,119	313,881	-	-
Restricted Receipt Funding	-	186,119	-	-
<b>Donley Rehabilitation Center Refurbishment</b>	-	60,000	82,500	60,000
Restricted Receipt Funding	-	60,000	82,500	60,000
<b>Department of Labor and Training Totals</b>	<b>86,119</b>	<b>560,000</b>	<b>582,500</b>	<b>60,000</b>
<b><u>Public Utilities Commission</u></b>				
<b>PUC Facility Asset Protection/Renovations</b>	263,654	300,000	300,000	300,000
Restricted Receipt Funds	263,654	300,000	300,000	300,000
<b>Public Utilities Commission Totals</b>	<b>263,654</b>	<b>300,000</b>	<b>300,000</b>	<b>300,000</b>
<b>General Government Totals</b>	<b>57,792,923</b>	<b>21,005,789</b>	<b>38,634,148</b>	<b>33,016,491</b>

## Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
<b>Affordable Housing Initiative</b>	-	-	-	-	25,000,000
Third-Party Financing	-	-	-	-	15,000,000
General Revenue	-	-	-	-	10,000,000
<b>Feasibility Fund</b>	250,000	250,000	-	-	1,000,000
Rhode Island Capital Plan Fund	250,000	250,000	-	-	1,000,000
<b>Department of Administration Totals</b>	<b>15,903,640</b>	<b>14,843,400</b>	<b>2,000,000</b>	-	<b>127,016,340</b>
<b><u>Legislature</u></b>					
<b>Legislative Office Building</b>	5,000,000	5,000,000	5,000,000	-	15,000,000
Rhode Island Capital Plan Fund	5,000,000	5,000,000	5,000,000	-	15,000,000
<b>Legislature Totals</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	-	<b>15,000,000</b>
<b><u>Economic Development Corporation</u></b>					
<b>Quonset Point/Davisville</b>	18,416,236	12,738,611	4,038,338	-	88,520,963
GO Issued Proceeds - 1979 Ch 157	-	-	-	-	21,990,160
GO Issued Proceeds - 1996 Ch 100	-	-	-	-	9,840
GO Unissued Proceeds - 2004 Ch 595	10,000,000	10,000,000	-	-	48,000,000
Other Funds	8,416,236	2,738,611	4,038,338	-	18,520,963
<b>Marine BioScience Research and Business Park</b>	-	-	-	-	400,000
General Revenue	-	-	-	-	400,000
<b>Economic Development Corporation Totals</b>	<b>18,416,236</b>	<b>12,738,611</b>	<b>4,038,338</b>	-	<b>88,920,963</b>
<b><u>Department of Labor and Training</u></b>					
<b>Center General Slate Roof Replacement</b>	-	-	-	-	487,000
General Revenue	-	-	-	-	22,000
Other Funds	-	-	-	-	158,000
Restricted Receipt Funding	-	-	-	-	307,000
<b>Woonsocket Network RI Office</b>	-	-	-	-	586,119
Federal Funds	-	-	-	-	400,000
Restricted Receipt Funding	-	-	-	-	186,119
<b>Donley Rehabilitation Center Refurbishment</b>	-	-	-	-	202,500
Restricted Receipt Funding	-	-	-	-	202,500
<b>Department of Labor and Training Totals</b>	-	-	-	-	<b>1,275,619</b>
<b><u>Public Utilities Commission</u></b>					
<b>PUC Facility Asset Protection/Renovations</b>	300,000	300,000	300,000	-	2,063,654
Restricted Receipt Funds	300,000	300,000	300,000	-	2,063,654
<b>Public Utilities Commission Totals</b>	<b>300,000</b>	<b>300,000</b>	<b>300,000</b>	-	<b>2,063,654</b>
<b>General Government Totals</b>	<b>39,619,876</b>	<b>32,882,011</b>	<b>11,338,338</b>	-	<b>234,276,576</b>

## Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
<b><u>Children, Youth and Families</u></b>				
<b>R.I. Training School - Main Facility</b>	1,510,097	10,488,605	16,926,700	28,031,618
Certificates of Participation	-	9,881,682	16,926,700	28,031,618
Federal Funds	95,000	-	-	-
Rhode Island Capital Plan Fund	129,520	-	-	-
Restricted Receipt Funds	1,285,577	606,923	-	-
<b>R.I. Training School - Girls' Facility</b>	-	900,000	1,275,000	1,400,000
Rhode Island Capital Plan Fund	-	900,000	1,275,000	1,400,000
<b>R.I. Training School - Community Centers</b>	-	-	725,000	3,500,000
Rhode Island Capital Plan Fund	-	-	725,000	3,500,000
<b><u>Private Providers</u></b>				
<b>Spurwink/RI (Rome Avenue)</b>	175,966	65,281	-	-
Rhode Island Capital Plan Fund	175,966	65,281	-	-
<b>Groden Center - Mt. Hope</b>	96,463	42,386	79,660	-
GO Issued Proceeds 1982 Ch 344	96,463	42,386	-	-
Rhode Island Capital Plan Fund	-	-	79,660	-
<b>NAFI Center</b>	13,000	-	50,000	566,212
Rhode Island Capital Plan Fund	13,000	-	50,000	566,212
<b>Fire Code Upgrades - Youth Group Homes</b>	-	-	500,000	1,300,000
Rhode Island Capital Plan Fund	-	-	500,000	1,300,000
<b>Children, Youth and Families Totals</b>	<b>1,795,526</b>	<b>11,496,272</b>	<b>19,556,360</b>	<b>34,797,830</b>
<b><u>Human Services</u></b>				
<b>Veterans' Cemetery - Master Plan</b>	354,041	254,638	2,618,356	451,914
Federal Funds	354,041	254,638	1,891,321	-
Restricted Receipts - Veterans' Home	-	-	727,035	451,914
<b>Veterans' Home - HVAC System Upgrade</b>	2,718,761	200,000	-	-
Restricted Receipts - Veterans' Home	2,718,761	200,000	-	-
<b>Veterans' Home - Nursing Unit N-6</b>	-	-	350,000	-
Restricted Receipts - Veterans' Home	-	-	350,000	-
<b>Veterans' Home - Resurface Roadways</b>	-	297,000	-	-
Highway Fund	-	297,000	-	-
<b>Veterans' Home - Renovate Pump House</b>	16,736	143,889	-	-
Restricted Receipts - Veterans' Home	16,736	143,889	-	-
<b>Veterans' Home - Commandant Structure</b>	-	100,000	-	-
Restricted Receipts - Veterans' Home	-	100,000	-	-
<b>Veterans' Home - Window Replacement</b>	-	262,000	100,000	-
Restricted Receipts - Veterans' Home	-	262,000	100,000	-

## Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
<b><u>Children, Youth and Families</u></b>					
<b>R.I. Training School - Main Facility</b>	-	-	-	-	56,957,020
Certificates of Participation	-	-	-	-	54,840,000
Federal Funds	-	-	-	-	95,000
Rhode Island Capital Plan Fund	-	-	-	-	129,520
Restricted Receipt Funds	-	-	-	-	1,892,500
<b>R.I. Training School - Girls' Facility</b>	-	-	-	-	3,575,000
Rhode Island Capital Plan Fund	-	-	-	-	3,575,000
<b>R.I. Training School - Community Centers</b>	4,400,000	600,000	-	-	9,225,000
Rhode Island Capital Plan Fund	4,400,000	600,000	-	-	9,225,000
<b><u>Private Providers</u></b>					
<b>Spurwink/RI (Rome Avenue)</b>	-	-	-	-	241,247
Rhode Island Capital Plan Fund	-	-	-	-	241,247
<b>Groden Center - Mt. Hope</b>	-	-	-	-	218,509
GO Issued Proceeds 1982 Ch 344	-	-	-	-	138,849
Rhode Island Capital Plan Fund	-	-	-	-	79,660
<b>NAFI Center</b>	566,212	-	-	-	1,195,424
Rhode Island Capital Plan Fund	566,212	-	-	-	1,195,424
<b>Fire Code Upgrades - Youth Group Homes</b>	1,300,000	-	-	-	3,100,000
Rhode Island Capital Plan Fund	1,300,000	-	-	-	3,100,000
<b>Children, Youth and Families Totals</b>	<b>6,266,212</b>	<b>600,000</b>	<b>-</b>	<b>-</b>	<b>70,216,776</b>
<b><u>Human Services</u></b>					
<b>Veterans' Cemetery - Master Plan</b>	-	-	-	-	3,678,949
Federal Funds	-	-	-	-	2,500,000
Restricted Receipts - Veterans' Home	-	-	-	-	1,178,949
<b>Veterans' Home - HVAC System Upgrade</b>	-	-	-	-	2,918,761
Restricted Receipts - Veterans' Home	-	-	-	-	2,918,761
<b>Veterans' Home - Nursing Unit N-6</b>	-	-	-	-	350,000
Restricted Receipts - Veterans' Home	-	-	-	-	350,000
<b>Veterans' Home - Resurface Roadways</b>	-	-	-	-	297,000
Restricted Receipts - Veterans' Home	-	-	-	-	297,000
<b>Veterans' Home - Renovate Pump House</b>	-	-	-	-	160,625
Restricted Receipts - Veterans' Home	-	-	-	-	160,625
<b>Veterans' Home - Commandant Structure</b>	-	-	-	-	100,000
Restricted Receipts - Veterans' Home	-	-	-	-	100,000
<b>Veterans' Home - Window Replacement</b>	-	-	-	-	362,000
Restricted Receipts - Veterans' Home	-	-	-	-	362,000

## Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
<b>Veterans' Home - Upgrade Electrical System</b>	-	200,000	-	-
Restricted Receipts - Veterans' Home	-	200,000	-	-
<b>Veterans' Home - Fire Reserve Connection</b>	-	665,000	-	-
Restricted Receipts - Veterans' Home	-	665,000	-	-
<b>Veterans' Home - Entrance Improvements</b>	-	-	-	200,000
Restricted Receipts - Veterans' Home	-	-	-	200,000
<b>Veterans' Home - Bathroom Improvements</b>	-	-	-	20,000
Restricted Receipts - Veterans' Home	-	-	-	20,000
<b>Veterans' Home - Garage Roof</b>	-	-	-	50,000
Restricted Receipts - Veterans' Home	-	-	-	50,000
<b>Veterans' Home - Nursing Unit N-5</b>	-	-	350,000	-
Restricted Receipts - Veterans' Home	-	-	350,000	-
<b>Veterans' Home - Nursing Unit N-7</b>	-	-	350,000	-
Restricted Receipts - Veterans' Home	-	-	350,000	-
<b>Forand Building Projects</b>	12,278	-	-	500,000
Rhode Island Capital Plan Fund	12,278	-	-	500,000
<b>Forand Building Paving and Exterior Stairways</b>	-	-	385,000	-
Rhode Island Capital Plan Fund	-	-	385,000	-
<b>Refurbishment of Blind Vending Facilities</b>	-	-	-	140,000
Rhode Island Capital Plan Fund	-	-	-	140,000
<b>Department of Human Services Totals</b>	<b>3,101,816</b>	<b>2,122,527</b>	<b>4,153,356</b>	<b>1,361,914</b>
<b><u>Mental Health, Retardation &amp; Hospitals</u></b>				
<b>R.I. Medical Center - Utility Upgrades</b>	1,477,507	708,013	500,000	500,000
Rhode Island Capital Plan Fund	1,477,507	708,013	500,000	500,000
<b>R.I. Medical Center - Rehabilitation</b>	1,929,923	470,486	400,000	400,000
Rhode Island Capital Plan Fund	1,929,923	470,486	400,000	400,000
<b>Central Power Plant Rehabilitation</b>	27,317,128	3,407,636	100,000	900,000
Rhode Island Capital Plan Fund	967,215	224,144	100,000	900,000
Certificates of Participation	26,349,913	3,183,492	-	-
<b>Utility Systems - Water Storage Tanks &amp; Pipes</b>	402,382	241,396	250,000	250,000
Rhode Island Capital Plan Fund	402,382	241,396	250,000	250,000
<b>Pastore Center Fire Code Compliance</b>	-	-	1,500,000	1,500,000
Rhode Island Capital Plan Fund	-	-	1,500,000	1,500,000
<b>Community Facilities - Fire Code Upgrades</b>	-	365,000	2,000,000	2,000,000
Rhode Island Capital Plan Fund	-	365,000	2,000,000	2,000,000

## Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
<b>Veterans' Home - Upgrade Electrical System</b>	-	-	-	-	200,000
Restricted Receipts - Veterans' Home	-	-	-	-	200,000
<b>Veterans' Home - Fire Reserve Connection</b>	-	-	-	-	665,000
Restricted Receipts - Veterans' Home	-	-	-	-	665,000
<b>Veterans' Home - Entrance Improvements</b>	-	-	-	-	200,000
Restricted Receipts - Veterans' Home	-	-	-	-	200,000
<b>Veterans' Home - Bathroom Improvements</b>	600,000	-	-	-	620,000
Restricted Receipts - Veterans' Home	600,000	-	-	-	620,000
<b>Veterans' Home - Garage Roof</b>	-	-	-	-	50,000
Restricted Receipts - Veterans' Home	-	-	-	-	50,000
<b>Veterans' Home - Nursing Unit N-5</b>	-	-	-	-	350,000
Restricted Receipts - Veterans' Home	-	-	-	-	350,000
<b>Veterans' Home - Nursing Unit N-7</b>	-	-	-	-	350,000
Restricted Receipts - Veterans' Home	-	-	-	-	350,000
<b>Forand Building Projects</b>	500,000	300,000	-	-	1,312,278
Rhode Island Capital Plan Fund	500,000	300,000	-	-	1,312,278
<b>Forand Building Paving and Exterior Stairways</b>	-	-	-	-	385,000
Rhode Island Capital Plan Fund	-	-	-	-	385,000
<b>Refurbishment of Blind Vending Facilities</b>	140,000	140,000	140,000	-	560,000
Rhode Island Capital Plan Fund	140,000	140,000	140,000	-	560,000
<b>Department of Human Services Totals</b>	<b>1,240,000</b>	<b>440,000</b>	<b>140,000</b>	<b>-</b>	<b>12,559,613</b>
<b><u>Mental Health, Retardation &amp; Hospitals</u></b>					
<b>R.I. Medical Center - Utility Upgrades</b>	500,000	500,000	500,000	-	4,685,520
Rhode Island Capital Plan Fund	500,000	500,000	500,000	-	4,685,520
<b>R.I. Medical Center - Rehabilitation</b>	400,000	400,000	400,000	-	4,400,409
Rhode Island Capital Plan Fund	400,000	400,000	400,000	-	4,400,409
<b>Central Power Plant Rehabilitation</b>	-	-	-	-	31,724,764
Rhode Island Capital Plan Fund	-	-	-	-	2,191,359
Certificates of Participation	-	-	-	-	29,533,405
<b>Utility Systems - Water Storage Tanks &amp; Pipes</b>	250,000	250,000	250,000	-	1,893,778
Rhode Island Capital Plan Fund	250,000	250,000	250,000	-	1,893,778
<b>Pastore Center Fire Code Compliance</b>	400,000	400,000	400,000	-	4,200,000
Rhode Island Capital Plan Fund	400,000	400,000	400,000	-	4,200,000
<b>Community Facilities - Fire Code Upgrades</b>	2,000,000	2,000,000	2,000,000	-	10,365,000
Rhode Island Capital Plan Fund	2,000,000	2,000,000	2,000,000	-	10,365,000

## Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
<b>Zambarano Building &amp; Utilities</b>	165,248	239,106	180,000	300,000
Rhode Island Capital Plan Fund	165,248	239,106	180,000	300,000
<b>Eleanor Slater Hospital Warehouse</b>	71,304	-	-	300,000
Rhode Island Capital Plan Fund	71,304	-	-	300,000
<b>Mental Health Residences</b>	4,755,757	1,174,102	1,100,000	1,120,000
GO Issued Proceeds 1990 Ch 434	4,755,757	74,102	-	-
GO Unissued Proceeds 1990 Ch 434	-	1,100,000	1,100,000	1,120,000
Rhode Island Capital Plan Fund	-	-	-	-
<b>Mental Health Residences - Furniture</b>	416,264	424,420	200,000	200,000
GO Issued Proceeds 1990 Ch 434	416,264	222,420	-	-
GO Unissued Proceeds 1990 Ch 434	-	202,000	200,000	200,000
<b>MH Community Facilities - Capital Repairs</b>	-	201,000	200,000	10,000
Rhode Island Capital Plan Fund	-	-	-	-
GO Issued Proceeds 1986 Ch 419	-	-	-	-
GO Issued Proceeds 1988 Ch 449	-	-	-	-
GO Unissued Proceeds 1989 Ch 552	-	1,000	-	-
GO Unissued Proceeds 1990 Ch 434	-	200,000	200,000	10,000
<b>MR/DD Residential Development</b>	-	1,816,313	1,500,000	1,500,000
Rhode Island Capital Plan Fund	-	1,500,000	1,500,000	1,500,000
GO Issued Proceeds 1990 Ch 434	-	313,313	-	-
GO Unissued Proceeds 1990 Ch 434	-	3,000	-	-
<b>MR Community Facilities - Capital Repairs</b>	54,149	1,056,283	1,500,000	1,500,000
Rhode Island Capital Plan Fund	54,149	995,851	1,500,000	1,500,000
GO Issued Proceeds 1990 Ch 434	-	60,432	-	-
GO Unissued Proceeds 1990 Ch 434	-	-	-	-
<b>Management Information</b>	-	407,208	-	-
GO Issued Proceeds 1990 Ch 434	-	399,708	-	-
GO Unissued Proceeds 1989 Ch 552	-	2,500	-	-
GO Unissued Proceeds 1990 Ch 434	-	5,000	-	-
<b>Regional Centers - Repair/Rehabilitation</b>	-	1,772,463	281,261	500,000
Rhode Island Capital Plan Fund	-	-	281,261	500,000
GO Issued Proceeds 1988 Ch 449	-	639,157	-	-
GO Issued Proceeds 1989 Ch 552	-	436,806	-	-
GO Unissued Proceeds 1989 Ch 552	-	696,500	-	-
<b>King House</b>	209,739	41,495	-	-
GO Issued Proceeds 1988 Ch 449	209,739	41,495	-	-
<b>Eastman House</b>	263,461	2,117,260	-	-
GO Issued Proceeds 1988 Ch 449	-	36,530	-	-
GO Issued Proceeds 1988 Ch 628	-	271,791	-	-
GO Issued Proceeds 1990 Ch 434	263,461	1,808,939	-	-

## Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
<b>Zambarano Building &amp; Utilities</b>	300,000	300,000	300,000	-	1,784,354
Rhode Island Capital Plan Fund	300,000	300,000	300,000	-	1,784,354
<b>Eleanor Slater Hospital Warehouse</b>	300,000	-	-	-	671,304
Rhode Island Capital Plan Fund	300,000	-	-	-	671,304
<b>Mental Health Residences</b>	1,100,000	1,100,000	1,100,000	-	11,449,859
GO Issued Proceeds 1990 Ch 434	-	-	-	-	4,829,859
GO Unissued Proceeds 1990 Ch 434	-	-	-	-	3,320,000
Rhode Island Capital Plan Fund	1,100,000	1,100,000	1,100,000	-	3,300,000
<b>Mental Health Residences - Furniture</b>	-	-	-	-	1,240,684
GO Issued Proceeds 1990 Ch 434	-	-	-	-	638,684
GO Unissued Proceeds 1990 Ch 434	-	-	-	-	602,000
<b>MH Community Facilities - Capital Repairs</b>	200,000	200,000	200,000	-	1,011,000
Rhode Island Capital Plan Fund	200,000	200,000	200,000	-	600,000
GO Issued Proceeds 1986 Ch 419	-	-	-	-	-
GO Issued Proceeds 1988 Ch 449	-	-	-	-	-
GO Unissued Proceeds 1989 Ch 552	-	-	-	-	1,000
GO Unissued Proceeds 1990 Ch 434	-	-	-	-	410,000
<b>MR/DD Residential Development</b>	1,500,000	1,750,000	1,750,000	-	9,816,313
Rhode Island Capital Plan Fund	1,500,000	1,750,000	1,750,000	-	9,500,000
GO Issued Proceeds 1990 Ch 434	-	-	-	-	313,313
GO Unissued Proceeds 1990 Ch 434	-	-	-	-	3,000
<b>MR Community Facilities - Capital Repairs</b>	1,500,000	1,600,000	1,600,000	-	8,810,432
Rhode Island Capital Plan Fund	1,500,000	1,600,000	1,600,000	-	8,750,000
GO Issued Proceeds 1990 Ch 434	-	-	-	-	60,432
GO Unissued Proceeds 1990 Ch 434	-	-	-	-	-
<b>Management Information</b>	-	-	-	-	407,208
GO Issued Proceeds 1990 Ch 434	-	-	-	-	399,708
GO Unissued Proceeds 1989 Ch 552	-	-	-	-	2,500
GO Unissued Proceeds 1990 Ch 434	-	-	-	-	5,000
<b>Regional Centers - Repair/Rehabilitation</b>	500,000	500,000	500,000	-	4,053,724
Rhode Island Capital Plan Fund	500,000	500,000	500,000	-	2,281,261
GO Issued Proceeds 1988 Ch 449	-	-	-	-	639,157
GO Issued Proceeds 1989 Ch 552	-	-	-	-	436,806
GO Unissued Proceeds 1989 Ch 552	-	-	-	-	696,500
<b>King House</b>	-	-	-	-	251,234
GO Issued Proceeds 1988 Ch 449	-	-	-	-	251,234
<b>Eastman House</b>	-	-	-	-	2,380,721
GO Issued Proceeds 1988 Ch 449	-	-	-	-	36,530
GO Issued Proceeds 1988 Ch 628	-	-	-	-	271,791
GO Issued Proceeds 1988 Ch 628	-	-	-	-	2,072,400

## Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
<b>Asset Protection/ADA Renovations</b>	414,703	104,373	200,000	200,000
Rhode Island Capital Plan Fund	414,703	104,373	200,000	200,000
<b>Mental Health, Retardation &amp; Hospitals Totals</b>	<b>37,477,565</b>	<b>14,546,554</b>	<b>9,911,261</b>	<b>11,180,000</b>
<b><u>Governor's Commission on Disabilities</u></b>				
<b>Handicapped Accessibility - Auxiliary Aids</b>	902,161	32,871	-	-
GO Issued Proceeds 1990 Ch 434	902,161	32,871	-	-
<b>Handicapped Accessibility - Facility Renovations</b>	4,098,424	918,579	300,000	400,000
GO Issued Proceeds 1989 Ch 552	1,826,312	173,688	-	-
GO Issued Proceeds 1990 Ch 434	2,255,112	527,891	-	-
Rhode Island Capital Plan Fund	17,000	217,000	300,000	400,000
<b>Governor's Commission on Disabilities Totals</b>	<b>5,000,585</b>	<b>951,450</b>	<b>300,000</b>	<b>400,000</b>
<b>Human Services Totals</b>	<b>47,375,492</b>	<b>29,116,803</b>	<b>33,920,977</b>	<b>47,739,744</b>
<b><u>Elementary and Secondary Education</u></b>				
<b>Davies Career &amp; Technical School - Roof</b>	47,227	440,387	-	740,000
GO Issued Proceeds 1990 Ch 434	17,000	3,000	-	-
Rhode Island Capital Plan Fund	30,227	437,387	-	740,000
<b>Davies Career &amp; Technical School - HVAC</b>	-	-	137,280	188,760
Rhode Island Capital Plan Fund	-	-	137,280	188,760
<b>Metropolitan Career &amp; Technical School</b>	28,035,000	150,000	-	815,000
GO Issued Proceeds 1994 Ch 70	-	150,000	-	815,000
GO Unissued Proceeds 1994 Ch 70	28,035,000	-	-	-
<b>School for the Deaf - Improvements</b>	62,728	561,150	-	-
Rhode Island Capital Plan Fund	62,728	561,150	-	-
<b>School for the Deaf - Planning Funds</b>	-	200,000	-	-
Rhode Island Capital Plan Fund	-	200,000	-	-
<b>Chariho Vocational - Well Water Remediation</b>	-	80,625	-	-
Rhode Island Capital Plan Fund	-	80,625	-	-
<b>East Providence Career &amp; Technical School</b>	57,620	750,000	-	-
GO Unissued Proceeds 2004 Ch 595	-	750,000	-	-
Rhode Island Capital Plan Fund	57,620	-	-	-
<b>State-Owned Schools - Fire Alarm Systems</b>	176,827	400,000	-	-
GO Unissued Proceeds 2004 Ch 595	-	400,000	-	-
Rhode Island Capital Plan Fund	176,827	-	-	-
<b>State-Owned Schools - Renovations/Repairs</b>	-	1,350,000	2,805,000	3,725,000
GO Unissued Proceeds 2004 Ch 595	-	1,350,000	2,805,000	3,725,000

## Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
<b>Asset Protection/ADA Renovations</b>	200,000	200,000	200,000	-	1,519,076
Rhode Island Capital Plan Fund	200,000	200,000	200,000	-	1,519,076
<b>Mental Health, Retardation &amp; Hospitals Totals</b>	<b>9,150,000</b>	<b>9,200,000</b>	<b>9,200,000</b>	-	<b>100,665,380</b>
<b><u>Governor's Commission on Disabilities</u></b>					
<b>Handicapped Accessibility - Auxiliary Aids</b>	-	-	-	-	935,032
GO Issued Proceeds 1990 Ch 434	-	-	-	-	935,032
<b>Handicapped Accessibility - Facility Renovations</b>	500,000	500,000	500,000	-	7,217,003
GO Issued Proceeds 1989 Ch 552	-	-	-	-	2,000,000
GO Issued Proceeds 1990 Ch 434	-	-	-	-	2,783,003
Rhode Island Capital Plan Fund	500,000	500,000	500,000	-	2,434,000
<b>Governor's Commission on Disabilities Totals</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	-	<b>8,152,035</b>
<b>Human Services Totals</b>	<b>17,156,212</b>	<b>10,740,000</b>	<b>9,840,000</b>	-	<b>191,593,804</b>
<b><u>Elementary and Secondary Education</u></b>					
<b>Davies Career &amp; Technical School - Roof</b>	510,000	791,900	-	-	2,529,514
GO Issued Proceeds 1990 Ch 434	-	-	-	-	20,000
Rhode Island Capital Plan Fund	510,000	791,900	-	-	2,509,514
<b>Davies Career &amp; Technical School - HVAC</b>	176,225	-	-	-	502,265
Rhode Island Capital Plan Fund	176,225	-	-	-	502,265
<b>Metropolitan Career &amp; Technical School</b>	-	-	-	-	29,000,000
GO Issued Proceeds 1994 Ch 70	-	-	-	-	965,000
GO Unissued Proceeds 1994 Ch 70	-	-	-	-	28,035,000
<b>School for the Deaf - Improvements</b>	-	-	-	-	623,878
Rhode Island Capital Plan Fund	-	-	-	-	623,878
<b>School for the Deaf - Planning Funds</b>	-	-	-	-	200,000
Rhode Island Capital Plan Fund	-	-	-	-	200,000
<b>Chariho Vocational - Well Water Remediation</b>	-	-	-	-	80,625
Rhode Island Capital Plan Fund	-	-	-	-	80,625
<b>East Providence Career &amp; Technical School</b>	-	-	-	-	807,620
GO Unissued Proceeds 2004 Ch 595	-	-	-	-	750,000
Rhode Island Capital Plan Fund	-	-	-	-	57,620
<b>State-Owned Schools - Fire Alarm Systems</b>	-	-	-	-	576,827
GO Unissued Proceeds 2004 Ch 595	-	-	-	-	400,000
Rhode Island Capital Plan Fund	-	-	-	-	176,827
<b>State-Owned Schools - Renovations/Repairs</b>	2,720,000	3,250,000	-	-	13,850,000
GO Unissued Proceeds 2004 Ch 595	2,720,000	3,250,000	-	-	13,850,000

## Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
<b>Elementary &amp; Secondary Education Totals</b>	<b>28,379,402</b>	<b>3,932,162</b>	<b>2,942,280</b>	<b>5,468,760</b>
<b><u>Higher Education</u></b>				
<b>Telecommunications Initiative</b>	39,420,437	1,179,563	-	-
GO Issued Proceeds - 1996 Ch 100	39,420,437	1,179,563	-	-
<b>Asset Protection - URI</b>	11,926,265	7,454,792	-	3,800,000
Rhode Island Capital Plan Fund	11,926,265	7,454,792	-	3,800,000
<b>Asset Protection - RIC</b>	6,660,936	2,874,481	-	1,650,000
Rhode Island Capital Plan Fund	6,660,936	2,874,481	-	1,650,000
<b>Asset Protection - CCRI</b>	4,272,481	1,776,016	-	1,050,000
Rhode Island Capital Plan Fund	4,272,481	1,776,016	-	1,050,000
<b>CCRI - Knight Campus Megastructure Addition</b>	15,486,199	80,127	-	-
GO Issued Proceeds - 1996 Ch 100	14,454,997	80,127	-	-
Revenue Bonds	651,202	-	-	-
Rhode Island Capital Plan Fund	380,000	-	-	-
<b>CCRI Knight Campus Renewal</b>	-	-	-	-
GO New Referenda	-	-	-	-
<b>CCRI - Providence Campus Addition</b>	6,262,187	387,813	-	-
GO Issued Proceeds - 1998 Ch 31	6,262,187	387,813	-	-
<b>CCRI - Newport Campus Construction</b>	5,237,645	7,241,355	-	-
GO Issued Proceeds - 2000 Ch 55	5,237,645	5,697,355	-	-
Rhode Island Capital Plan Fund	-	1,544,000	-	-
<b>CCRI Flanagan Campus</b>	-	-	-	-
GO New Referenda	-	-	-	-
<b>CCRI Sprinkler System</b>	-	-	-	-
GO New Referenda	-	-	-	-
<b>CCRI Athletic Facility Renovations/Additions</b>	-	-	-	-
RIHEBC Revenue Bonds	-	-	-	-
<b>RIC - Residence Hall Repairs</b>	2,930,776	1,115,103	-	-
GO Issued Proceeds - 2000 Ch 55	2,899,897	1,115,103	-	-
University/College Funds	30,879	-	-	-
<b>RIC - Alger Hall Renovations</b>	1,477,153	2,581,599	-	-
Rhode Island Capital Plan Fund	1,164,558	1,845,442	-	-
Asset Protection Funds (RICAP) *	[574,563]	[250,000]	-	-
University/College Funds	312,595	736,157	-	-
<b>RIC - DCYF Facilities/Master Plan Improvements</b>	4,281,254	18,746	-	-
Rhode Island Capital Plan Fund	-	-	-	-
GO Issued Proceeds - 1998 Ch 31	4,281,254	18,746	-	-

## Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
<b>Elementary &amp; Secondary Education Totals</b>	<b>3,406,225</b>	<b>4,041,900</b>	-	-	<b>48,170,729</b>
			-		
<b><u>Higher Education</u></b>					
<b>Telecommunications Initiative</b>	-	-	-	-	40,600,000
GO Issued Proceeds - 1996 Ch 100	-	-	-	-	40,600,000
<b>Asset Protection - URI</b>	3,800,000	4,500,000	4,500,000	-	35,981,057
Rhode Island Capital Plan Fund	3,800,000	4,500,000	4,500,000	-	35,981,057
<b>Asset Protection - RIC</b>	1,650,000	1,650,000	1,650,000	-	16,135,417
Rhode Island Capital Plan Fund	1,650,000	1,650,000	1,650,000	-	16,135,417
<b>Asset Protection - CCRI</b>	1,050,000	1,050,000	1,050,000	-	10,248,497
Rhode Island Capital Plan Fund	1,050,000	1,050,000	1,050,000	-	10,248,497
<b>CCRI - Knight Campus Megastructure Addition</b>	-	-	-	-	15,566,326
GO Issued Proceeds - 1996 Ch 100	-	-	-	-	14,535,124
Revenue Bonds	-	-	-	-	651,202
Rhode Island Capital Plan Fund	-	-	-	-	380,000
<b>CCRI Knight Campus Renewal</b>	4,500,000	4,500,000	-	-	9,000,000
GO New Referenda	4,500,000	4,500,000	-	-	9,000,000
<b>CCRI - Providence Campus Addition</b>	-	-	-	-	6,650,000
GO Issued Proceeds - 1998 Ch 31	-	-	-	-	6,650,000
<b>CCRI - Newport Campus Construction</b>	-	-	-	-	12,479,000
GO Issued Proceeds - 2000 Ch 55	-	-	-	-	10,935,000
Rhode Island Capital Plan Fund	-	-	-	-	1,544,000
<b>CCRI Flanagan Campus</b>	3,500,000	4,600,000	1,100,000	-	9,200,000
GO New Referenda	3,500,000	4,600,000	1,100,000	-	9,200,000
<b>CCRI Sprinkler System</b>	2,300,000	1,100,000	-	-	3,400,000
GO New Referenda	2,300,000	1,100,000	-	-	3,400,000
<b>CCRI Athletic Facility Renovations/Additions</b>	3,273,453	5,399,830	-	-	8,673,283
RIHEBC Revenue Bonds	3,273,453	5,399,830	-	-	8,673,283
<b>RIC - Residence Hall Repairs</b>	-	-	-	-	4,045,879
GO Issued Proceeds - 2000 Ch 55	-	-	-	-	4,015,000
University/College Funds	-	-	-	-	30,879
<b>RIC - Alger Hall Renovations</b>	-	-	-	-	4,058,752
Rhode Island Capital Plan Fund	-	-	-	-	3,010,000
Asset Protection Funds (RICAP) *	-	-	-	-	[824,563]
University/College Funds	-	-	-	-	1,048,752
<b>RIC - DCYF Facilities/Master Plan Improvements</b>	-	-	-	-	4,300,000
Rhode Island Capital Plan Fund	-	-	-	-	-
GO Issued Proceeds - 1998 Ch 31	-	-	-	-	4,300,000

## Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
<b>RIC Roads/Parking/Entrances</b>	-	-	-	-
GO New Referenda	-	-	-	-
<b>RIC DCYF Facilities - Phase III</b>	-	-	-	2,100,000
Rhode Island Capital Plan Fund	-	-	-	2,100,000
<b>RIC New Residence Hall</b>	-	800,000	5,000,000	10,000,000
GO Unissued Proceeds 2004 Ch 595	-	800,000	5,000,000	10,000,000
<b>RIC Recreation Center Modernization</b>	-	-	-	-
RIHEBC Revenue Bonds	-	-	-	-
University/College Funds	-	-	-	-
<b>URI Chafee Hall PCB Abatement</b>	3,751,597	48,403	-	-
Rhode Island Capital Plan Fund	3,751,597	48,403	-	-
<b>URI Coastal Institute - Kingston Campus</b>	2,295,966	174,375	-	-
University/College Funds	1,070,005	-	-	-
Private Funding	237,382	-	-	-
Asset Protection Funds (RICAP)	[97,684]	-	-	-
Department of Agriculture - Federal Funds	988,579	174,375	-	-
<b>URI - Green Hall Rehabilitation</b>	6,233,183	7,988	-	-
GO Issued Proceeds - 1996 Ch 100	2,749,555	7,988	-	-
Rhode Island Capital Plan Fund	2,200,000	-	-	-
University and College Funds	194,000	-	-	-
Other Funds	89,628	-	-	-
Private Funding	1,000,000	-	-	-
<b>URI - Ranger Hall Rehabilitation</b>	1,280,447	2,289,938	1,069,615	-
GO Issued Proceeds - 1996 Ch 100	1,280,447	1,289,938	1,069,615	-
Private Funding	-	1,000,000	-	-
<b>URI - Repaving Project (Phase II)</b>	-	1,355,000	645,000	-
RIHEBC Revenue Bonds	-	1,355,000	645,000	-
<b>URI - Alumni/Advancement Building</b>	2,212,947	2,465,994	-	-
RIHEBC Revenue Bonds	1,806,145	1,953,496	-	-
Private Funding	406,802	424,998	-	-
Restricted Receipts Funding	-	87,500	-	-
Asset Protection Funding (RICAP)	[279,374]	-	-	-
<b>URI - Whispering Pines Lodge</b>	-	267,732	732,054	2,849,224
RIHEBC Revenue Bonds	-	267,732	732,054	2,849,224
<b>URI - Independence Hall Rehabilitation</b>	27,276	3,977,724	1,055,000	-
GO Issued Proceeds - 1998 Ch 31	27,276	1,972,724	-	-
GO Unissued Proceeds - 1998 Ch 31	-	2,005,000	1,055,000	-
<b>URI - Lippitt Hall Rehabilitation</b>	92,588	1,507,412	3,380,000	-
GO Issued Proceeds - 1998 Ch 31	92,588	407,412	-	-
GO Unissued Proceeds - 1998 Ch 31	-	1,100,000	3,380,000	-

## Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
<b>RIC Roads/Parking/Entrances</b>	2,230,000	2,380,000	-	-	4,610,000
GO New Referenda	2,230,000	2,380,000	-	-	4,610,000
<b>RIC DCYF Facilities - Phase III</b>	1,790,000	3,900,000	-	-	7,790,000
Rhode Island Capital Plan Fund	1,790,000	3,900,000	-	-	7,790,000
<b>RIC New Residence Hall</b>	14,200,000	-	-	-	30,000,000
GO Unissued Proceeds 2004 Ch 595	14,200,000	-	-	-	30,000,000
<b>RIC Recreation Center Modernization</b>	75,000	2,720,000	-	-	2,795,000
RIHEBC Revenue Bonds	-	2,565,000	-	-	2,565,000
University/College Funds	75,000	155,000	-	-	230,000
<b>URI Chafee Hall PCB Abatement</b>	-	-	-	-	3,800,000
Rhode Island Capital Plan Fund	-	-	-	-	3,800,000
<b>URI Coastal Institute - Kingston Campus</b>	-	-	-	-	2,470,341
University/College Funds	-	-	-	-	1,070,005
Private Funding	-	-	-	-	237,382
Asset Protection Funds (RICAP)	-	-	-	-	[97,684]
Department of Agriculture - Federal Funds	-	-	-	-	1,162,954
<b>URI - Green Hall Rehabilitation</b>	-	-	-	-	6,241,171
GO Issued Proceeds - 1996 Ch 100	-	-	-	-	2,757,543
Rhode Island Capital Plan Fund	-	-	-	-	2,200,000
University and College Funds	-	-	-	-	194,000
Other Funds	-	-	-	-	89,628
Private Funding	-	-	-	-	1,000,000
<b>URI - Ranger Hall Rehabilitation</b>	-	-	-	-	4,640,000
GO Issued Proceeds - 1996 Ch 100	-	-	-	-	3,640,000
Private Funding	-	-	-	-	1,000,000
<b>URI - Repaving Project (Phase II)</b>	-	-	-	-	2,000,000
RIHEBC Revenue Bonds	-	-	-	-	2,000,000
<b>URI - Alumni/Advancement Building</b>	-	-	-	-	4,678,941
RIHEBC Revenue Bonds	-	-	-	-	3,759,641
Private Funding	-	-	-	-	831,800
Restricted Receipts Funding	-	-	-	-	87,500
Asset Protection Funding (RICAP)	-	-	-	-	[279,374]
<b>URI - Whispering Pines Lodge</b>	-	-	-	-	3,849,010
RIHEBC Revenue Bonds	-	-	-	-	3,849,010
<b>URI - Independence Hall Rehabilitation</b>	-	-	-	-	5,060,000
GO Issued Proceeds - 1998 Ch 31	-	-	-	-	2,000,000
GO Unissued Proceeds - 1998 Ch 31	-	-	-	-	3,060,000
<b>URI - Lippitt Hall Rehabilitation</b>	-	-	-	-	4,980,000
GO Issued Proceeds - 1998 Ch 31	-	-	-	-	500,000
GO Unissued Proceeds - 1998 Ch 31	-	-	-	-	4,480,000

## Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
<b>URI Parking Facilities and System</b>	3,228,704	2,071,338	2,674,958	-
RIHEBC Revenue Bonds	3,228,704	2,071,338	2,674,958	-
<b>URI Residence Halls Modernization/Renovations</b>	38,257,031	6,746,112	3,800,000	5,312,306
RIHEBC Revenue Bonds	19,067,933	-	-	-
Capitalized Interest	1,080,921	-	-	-
GO Issued Proceeds - 2000 Ch 55	15,253,888	3,766,112	-	-
GO Unissued Proceeds - 2000 Ch 55	-	2,980,000	-	-
GO Unissued Proceeds - 2004 Ch 595	-	-	3,800,000	5,200,000
Restricted Receipt Funding	2,761,884	-	-	112,306
Other Funds	92,405	-	-	-
<b>URI Utility Infrastructure Upgrade/Replacement</b>	-	-	-	-
GO New Referenda	-	-	-	-
<b>URI - Rodos Hellenic Center</b>	-	661,888	3,564,535	-
Private Funding	-	661,888	3,564,535	-
<b>URI - Sustainable Communities Facility</b>	810,000	115,000	302,201	5,840,371
Federal Funds	810,000	115,000	302,201	5,840,371
<b>URI Environmental Biotechnology Center</b>	325,047	5,174,953	5,000,000	20,000,000
GO Unissued Proceeds - 2004 Ch 595	-	5,000,000	5,000,000	20,000,000
Rhode Island Capital Plan Fund	325,047	174,953	-	-
<b>URI Fraternity Acquisition or Lease</b>	-	1,318,467	1,108,258	-
RIHEBC Revenue Bonds	-	1,318,467	1,108,258	-
<b>URI West Kingstown Superfund Site Remediation</b>	172,547	1,053,750	1,756,250	-
University/College Funds	172,547	-	-	-
Rhode Island Capital Plan Fund	-	1,053,750	1,756,250	-
<b>URI International Engineering Program Expansion</b>	-	1,000,000	-	-
Private Funding	-	800,000	-	-
University/College Funds	-	200,000	-	-
<b>URI Pell Library</b>	-	1,000,000	1,500,000	8,900,000
GO Unissued Proceeds - 2004 Ch. 595	-	1,000,000	1,500,000	8,900,000
University/College Funds	-	-	-	-
<b>URI College of Pharmacy New Building - Planning</b>	-	200,000	-	-
Private Funding	-	200,000	-	-
<b>URI Student Apartments/Suites</b>	985,823	30,755,740	28,994,569	7,248,642
RIHEBC Revenue Bonds	985,823	25,588,800	28,994,569	6,316,213
Capitalized Interest	-	-	-	932,429
Interest Earnings	-	5,166,940	-	-
<b>URI - New Dining Hall</b>	598,351	3,272,652	10,769,618	1,794,936
RIHEBC Revenue Bonds	403,116	1,622,652	10,019,618	1,794,936
Restricted Receipt Funding	195,235	1,650,000	750,000	-

## Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
<b>URI Parking Facilities and System</b>	-	-	-	-	7,975,000
RIHEBC Revenue Bonds	-	-	-	-	7,975,000
<b>URI Residence Halls Modernization/Renovations</b>	11,000,000	-	-	-	65,115,449
RIHEBC Revenue Bonds	-	-	-	-	19,067,933
Capitalized Interest	-	-	-	-	1,080,921
GO Issued Proceeds - 2000 Ch 55	-	-	-	-	19,020,000
GO Unissued Proceeds - 2000 Ch 55	-	-	-	-	2,980,000
GO Unissued Proceeds - 2004 Ch 595	11,000,000	-	-	-	20,000,000
Restricted Receipt Funding	-	-	-	-	2,874,190
Other Funds	-	-	-	-	92,405
<b>URI Utility Infrastructure Upgrade/Replacement</b>	6,000,000	6,000,000	6,500,000	7,100,000	25,600,000
GO New Referenda	6,000,000	6,000,000	6,500,000	7,100,000	25,600,000
<b>URI - Rodos Hellenic Center</b>	-	-	-	-	4,226,423
Private Funding	-	-	-	-	4,226,423
<b>URI - Sustainable Communities Facility</b>	2,920,185	-	-	-	9,987,757
Federal Funds	2,920,185	-	-	-	9,987,757
<b>URI Environmental Biotechnology Center</b>	20,000,000	-	-	-	50,500,000
GO Unissued Proceeds - 2004 Ch 595	20,000,000	-	-	-	50,000,000
Rhode Island Capital Plan Fund	-	-	-	-	500,000
<b>URI Fraternity Acquisition or Lease</b>	-	-	-	-	2,426,725
RIHEBC Revenue Bonds	-	-	-	-	2,426,725
<b>URI West Kingstown Superfund Site Remediation</b>	-	-	-	-	2,982,547
University/College Funds	-	-	-	-	172,547
Rhode Island Capital Plan Fund	-	-	-	-	2,810,000
<b>URI International Engineering Program Expansion</b>	-	-	-	-	1,000,000
Private Funding	-	-	-	-	800,000
University/College Funds	-	-	-	-	200,000
<b>URI Pell Library</b>	3,700,000	-	-	-	15,100,000
GO Unissued Proceeds - 2004 Ch. 595	2,600,000	-	-	-	14,000,000
University/College Funds	1,100,000	-	-	-	1,100,000
<b>URI College of Pharmacy New Building - Planning</b>	-	-	-	-	200,000
Private Funding	-	-	-	-	200,000
<b>URI Student Apartments/Suites</b>	-	-	-	-	67,984,774
RIHEBC Revenue Bonds	-	-	-	-	61,885,405
Capitalized Interest	-	-	-	-	932,429
Interest Earnings	-	-	-	-	5,166,940
<b>URI - New Dining Hall</b>	-	-	-	-	16,435,557
RIHEBC Revenue Bonds	-	-	-	-	13,840,322
Restricted Receipt Funding	-	-	-	-	2,595,235

## Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
<b>URI EMS Headquarters &amp; Warehouse Addition</b>	248,978	1,264,511	-	-
Restricted Receipt Funding	248,978	1,264,511	-	-
<b>URI - Intercollegiate Athletics Improvements</b>	1,332,202	-	-	1,000,000
Asset Protection Funds (RICAP) *	[435,000]	[400,000]	-	-
Private Funding	582,202	-	-	-
Restricted Receipt Funding	750,000	-	-	-
University/College Funds	-	-	-	1,000,000
<b>URI Fire Protection/Sprinkler Systems</b>	-	-	10,450,375	3,178,146
RIHEBC Revenue Bonds	-	-	10,450,375	3,178,146
<b>URI Flagg Classroom Addition</b>	20,000	2,700,000	-	-
RIHEBC Revenue Bonds	20,000	2,700,000	-	-
<b>Higher Education Totals</b>	<b>159,828,020</b>	<b>94,938,572</b>	<b>81,802,433</b>	<b>74,723,625</b>

\* Asset Protection Funds are bracketed in individual projects to avoid double counting the total resources available from this source of funds.

### Atomic Energy Commission

<b>Sensor Research Laboratory</b>	150,000	200,000	-	-
Private Funding	150,000	200,000	-	-
<b>R.I. Nuclear Science Center - Wall Painting</b>	-	55,000	-	-
Rhode Island Capital Plan Fund	-	55,000	-	-
<b>R.I. Nuclear Science Center - Landscape and Parking</b>	-	-	-	50,000
Rhode Island Capital Plan Fund	-	-	-	50,000
<b>Atomic Energy Commission Totals</b>	<b>150,000</b>	<b>255,000</b>	<b>-</b>	<b>50,000</b>

### Historical Preservation & Heritage Commission

<b>Restoration of State-Owned Property</b>	1,024,949	47,734	-	-
General Revenue	45,129	37,480	-	-
GO Issued Proceeds 1988 Ch. 449	979,820	10,254	-	-
<b>Heritage Harbor Museum</b>	-	200,000	800,000	4,000,000
GO Unissued Proceeds 2002 Ch. 65	-	200,000	800,000	4,000,000
<b>Pawtuxet River Walkway</b>	36,547	1,463,453	1,000,000	500,000
GO Issued Proceeds 2002 Ch. 65	36,547	463,453	-	-
GO Unissued Proceeds 2002 Ch. 65	-	1,000,000	1,000,000	500,000
<b>Museums and Cultural Art Centers</b>	955,342	1,538,658	1,500,000	1,000,000
GO Issued Proceeds 2002 Ch. 65	955,342	538,658	-	-
GO Unissued Proceeds 2002 Ch. 65	-	1,000,000	500,000	-
GO Unissued Proceeds 2004 Ch. 595	-	-	1,000,000	1,000,000
<b>Historical Pres. &amp; Heritage Comm. Totals</b>	<b>2,016,838</b>	<b>3,249,845</b>	<b>3,300,000</b>	<b>5,500,000</b>

## Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
<b>URI EMS Headquarters &amp; Warehouse Addition</b>	-	-	-	-	1,513,489
Restricted Receipt Funding	-	-	-	-	1,513,489
<b>URI - Intercollegiate Athletics Improvements</b>	-	-	-	-	2,332,202
Asset Protection Funds (RICAP) *	-	-	-	-	[835,000]
Private Funding	-	-	-	-	582,202
Restricted Receipt Funding	-	-	-	-	750,000
University/College Funds	-	-	-	-	1,000,000
<b>URI Fire Protection/Sprinkler Systems</b>	12,555,787	19,894,331	15,291,137	11,775,539	73,145,315
RIHEBC Revenue Bonds	12,555,787	19,894,331	15,291,137	11,775,539	73,145,315
<b>URI Flagg Classroom Addition</b>	-	-	-	-	2,720,000
RIHEBC Revenue Bonds	-	-	-	-	2,720,000
<b>Higher Education Totals</b>	<b>94,544,425</b>	<b>57,694,161</b>	<b>30,091,137</b>	<b>18,875,539</b>	<b>612,497,912</b>

\* Asset Protection Funds are bracketed in individual projects to avoid double counting the total resources available from this source of funds.

### Atomic Energy Commission

<b>Sensor Research Laboratory</b>	-	-	-	-	350,000
Private Funding	-	-	-	-	350,000
<b>R.I. Nuclear Science Center - Wall Painting</b>	-	-	-	-	55,000
Rhode Island Capital Plan Fund	-	-	-	-	55,000
<b>R.I. Nuclear Science Center - Landscape and Parking</b>	-	-	-	-	50,000
Rhode Island Capital Plan Fund	-	-	-	-	50,000
<b>Atomic Energy Commission Totals</b>	-	-	-	-	<b>455,000</b>

### Historical Preservation & Heritage Commission

<b>Restoration of State-Owned Property</b>	-	-	-	-	1,072,683
General Revenue	-	-	-	-	82,609
GO Issued Proceeds 1988 Ch. 449	-	-	-	-	990,074
<b>Heritage Harbor Museum</b>	-	-	-	-	5,000,000
GO Unissued Proceeds 2002 Ch. 65	-	-	-	-	5,000,000
<b>Pawtuxet River Walkway</b>	-	-	-	-	3,000,000
GO Issued Proceeds 2002 Ch. 65	-	-	-	-	500,000
GO Unissued Proceeds 2002 Ch. 65	-	-	-	-	2,500,000
<b>Museums and Cultural Art Centers</b>	1,000,000	-	-	-	5,994,000
GO Issued Proceeds 2002 Ch. 65	-	-	-	-	1,494,000
GO Unissued Proceeds 2002 Ch. 65	-	-	-	-	1,500,000
GO Unissued Proceeds 2004 Ch. 595	1,000,000	-	-	-	3,000,000
<b>Historical Pres. &amp; Heritage Comm. Totals</b>	<b>1,000,000</b>	-	-	-	<b>15,066,683</b>

## Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
<b><u>RI Public Telecommunication Authority</u></b>				
<b>Federally Mandated Conversion to Digital TV</b>	556,832	3,203,047	-	-
Federal Funds	194,865	360,736	-	-
Rhode Island Capital Plan Fund	361,967	2,842,311	-	-
<b>RI Public Telecommunication Authority Totals</b>	<b>556,832</b>	<b>3,203,047</b>	-	-
<b>Education Totals</b>	<b>190,931,092</b>	<b>105,578,626</b>	<b>88,044,713</b>	<b>85,742,385</b>
<b><u>Attorney General</u></b>				
<b>Automated Fingerprint Identification System</b>	90,860	744,140	-	-
GO Issued Proceeds 2002 Ch.65	-	500,000	-	-
Federal Funds	90,860	244,140	-	-
<b>Building Renovations and Repairs</b>	-	435,000	271,000	165,000
General Revenue	-	37,500	-	-
Rhode Island Capital Plan Fund	-	397,500	271,000	165,000
<b>Attorney General Totals</b>	<b>90,860</b>	<b>1,179,140</b>	<b>271,000</b>	<b>165,000</b>
<b><u>Corrections</u></b>				
<b>Maximum - Perimeter &amp; Interior Security</b>	3,850,872	100,000	83,198	-
Rhode Island Capital Plan Fund	3,850,872	100,000	83,198	-
<b>Fire Code Safety Improvements</b>	2,017,477	100,000	400,000	362,000
Rhode Island Capital Plan Fund	2,017,477	100,000	400,000	362,000
<b>Security Camera Installation</b>	925,165	572,835	525,000	525,000
Rhode Island Capital Plan Fund	925,165	572,835	525,000	525,000
<b>High Security - Infrastructure Improvements</b>	-	-	415,000	737,000
Rhode Island Capital Plan Fund	-	-	415,000	737,000
<b>Medium - Secure Committing/Transport Area</b>	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
<b>Fire Code Renovations (New Code Mandates)</b>	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
<b>Security Systems Replacement</b>	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
<b>Maximum - General Renovations</b>	414,614	584,386	550,000	-
Rhode Island Capital Plan Fund	414,614	584,386	550,000	-
<b>Women's Facility - Roof/Masonry Renovations</b>	230,140	1,000,000	1,400,000	1,200,000
Rhode Island Capital Plan Fund	230,140	1,000,000	1,400,000	1,200,000

## Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
<b><u>RI Public Telecommunication Authority</u></b>					
<b>Federally Manadated Conversion to Digital TV</b>	-	-	-	-	3,759,879
Federal Funds	-	-	-	-	555,601
Rhode Island Capital Plan Fund	-	-	-	-	3,204,278
<b>RI Public Telecommunication Authority Totals</b>	-	-	-	-	<b>3,759,879</b>
<b>Education Totals</b>	<b>98,950,650</b>	<b>61,736,061</b>	<b>30,091,137</b>	<b>18,875,539</b>	<b>679,950,203</b>
<b><u>Attorney General</u></b>					
<b>Automated Fingerprint Identification System</b>	-	-	-	-	835,000
GO Issued Proceeds 2002 Ch.65	-	-	-	-	500,000
Federal Funds	-	-	-	-	335,000
<b>Building Renovations and Repairs</b>	150,000	150,000	150,000	-	1,321,000
General Revenue	-	-	-	-	37,500
Rhode Island Capital Plan Fund	150,000	150,000	150,000	-	1,283,500
<b>Attorney General Totals</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	-	<b>2,156,000</b>
<b><u>Corrections</u></b>					
<b>Maximum - Perimeter &amp; Interior Security</b>	-	-	-	-	4,034,070
Rhode Island Capital Plan Fund	-	-	-	-	4,034,070
<b>Fire Code Safety Improvements</b>	331,663	488,000	425,000	-	4,124,140
Rhode Island Capital Plan Fund	331,663	488,000	425,000	-	4,124,140
<b>Security Camera Installation</b>	525,000	525,000	525,000	1,034,825	5,157,825
Rhode Island Capital Plan Fund	525,000	525,000	525,000	1,034,825	5,157,825
<b>High Security - Infrastructure Improvements</b>	343,000	-	-	-	1,495,000
Rhode Island Capital Plan Fund	343,000	-	-	-	1,495,000
<b>Medium - Secure Committing/Transport Area</b>	-	350,000	-	-	350,000
Rhode Island Capital Plan Fund	-	350,000	-	-	350,000
<b>Fire Code Renovations (New Code Mandates)</b>	-	810,108	1,296,174	3,294,441	5,400,723
Rhode Island Capital Plan Fund	-	810,108	1,296,174	3,294,441	5,400,723
<b>Security Systems Replacement</b>	-	1,080,000	1,728,000	4,392,000	7,200,000
Rhode Island Capital Plan Fund	-	1,080,000	1,728,000	4,392,000	7,200,000
<b>Maximum - General Renovations</b>	-	-	-	-	1,549,000
Rhode Island Capital Plan Fund	-	-	-	-	1,549,000
<b>Women's Facility - Roof/Masonry Renovations</b>	-	-	-	-	3,830,140
Rhode Island Capital Plan Fund	-	-	-	-	3,830,140

## Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
<b>Women's Facility - Plumbing/Bathrooms</b>	3,600	400,000	450,000	350,000
Rhode Island Capital Plan Fund	3,600	400,000	450,000	350,000
<b>Correctional Industries - Roof/Structural Repairs</b>	176,798	62,252	-	-
Rhode Island Capital Plan Fund	88,399	20,751	-	-
Internal Service Funds	88,399	41,501	-	-
<b>Minimum Security - Infrastructure Improvements</b>	-	-	300,000	500,000
Rhode Island Capital Plan Fund	-	-	300,000	500,000
<b>Bernadette - Roof/Plumbing/HVAC (Work Release)</b>	-	15,000	400,000	623,000
Rhode Island Capital Plan Fund	-	15,000	400,000	623,000
<b>Heating &amp; Temperature Control Renovations</b>	-	195,000	342,000	839,000
Rhode Island Capital Plan Fund	-	195,000	342,000	839,000
<b>Pastore Center Road &amp; Parking Lot Repavement</b>	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
<b>Medium Moran - Chilled Water Line</b>	-	554,444	-	-
General Revenue	-	554,444	-	-
<b>Medium Security - Roof Replacement &amp; Drainage</b>	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
<b>Medium Security - HVAC &amp; Mechanical</b>	-	-	31,000	654,000
Rhode Island Capital Plan Fund	-	-	31,000	654,000
<b>Medium II - Windows and HVAC</b>	-	-	215,000	430,000
Rhode Island Capital Plan Fund	-	-	215,000	430,000
<b>Administration Buildings - HVAC</b>	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
<b>Pinel Building Renovations</b>	-	-	100,000	729,000
Rhode Island Capital Plan Fund	-	-	100,000	729,000
<b>MIS Unit Relocation</b>	-	-	429,450	1,000,000
Rhode Island Capital Plan Fund	-	-	429,450	1,000,000
<b>Intake Service Center - HVAC</b>	-	-	-	575,000
Rhode Island Capital Plan Fund	-	-	-	575,000
<b>Minimum - Electrical Upgrades</b>	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
<b>Minimum - Water System</b>	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
<b>Minimum Security Kitchen Expansion</b>	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-

## Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
<b>Women's Facility - Plumbing/Bathrooms</b>	-	-	-	-	1,203,600
Rhode Island Capital Plan Fund	-	-	-	-	1,203,600
<b>Correctional Industries - Roof/Structural Repairs</b>	-	-	-	-	239,050
Rhode Island Capital Plan Fund	-	-	-	-	109,150
Internal Service Funds	-	-	-	-	129,900
<b>Minimum Security - Infrastructure Improvements</b>	800,000	589,000	300,000	-	2,489,000
Rhode Island Capital Plan Fund	800,000	589,000	300,000	-	2,489,000
<b>Bernadette - Roof/Plumbing/HVAC (Work Release)</b>	347,000	-	-	-	1,385,000
Rhode Island Capital Plan Fund	347,000	-	-	-	1,385,000
<b>Heating &amp; Temperature Control Renovations</b>	-	-	-	-	1,376,000
Rhode Island Capital Plan Fund	-	-	-	-	1,376,000
<b>Pastore Center Road &amp; Parking Lot Repavement</b>	-	500,000	-	-	500,000
Rhode Island Capital Plan Fund	-	500,000	-	-	500,000
<b>Medium Moran - Chilled Water Line</b>	-	-	-	-	554,444
General Revenue	-	-	-	-	554,444
<b>Medium Security - Roof Replacement &amp; Drainage</b>	592,000	888,000	-	-	1,480,000
Rhode Island Capital Plan Fund	592,000	888,000	-	-	1,480,000
<b>Medium Security - HVAC &amp; Mechanical</b>	-	-	-	-	685,000
Rhode Island Capital Plan Fund	-	-	-	-	685,000
<b>Medium II - Windows and HVAC</b>	650,000	155,000	-	-	1,450,000
Rhode Island Capital Plan Fund	650,000	155,000	-	-	1,450,000
<b>Administration Buildings - HVAC</b>	37,000	820,000	-	-	857,000
Rhode Island Capital Plan Fund	37,000	820,000	-	-	857,000
<b>Pinel Building Renovations</b>	937,000	317,000	-	-	2,083,000
Rhode Island Capital Plan Fund	937,000	317,000	-	-	2,083,000
<b>MIS Unit Relocation</b>	860,950	572,600	-	-	2,863,000
Rhode Island Capital Plan Fund	860,950	572,600	-	-	2,863,000
<b>Intake Service Center - HVAC</b>	863,000	862,500	-	-	2,300,500
Rhode Island Capital Plan Fund	863,000	862,500	-	-	2,300,500
<b>Minimum - Electrical Upgrades</b>	610,000	910,000	510,000	-	2,030,000
Rhode Island Capital Plan Fund	610,000	910,000	510,000	-	2,030,000
<b>Minimum - Water System</b>	-	975,000	805,000	-	1,780,000
Rhode Island Capital Plan Fund	-	975,000	805,000	-	1,780,000
<b>Minimum Security Kitchen Expansion</b>	-	1,093,750	1,968,750	1,312,500	4,375,000
Rhode Island Capital Plan Fund	-	1,093,750	1,968,750	1,312,500	4,375,000



## Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
<b>ISC Exterior Envelope Restoration</b>	-	457,500	686,250	1,143,750	2,287,500
Rhode Island Capital Plan Fund	-	457,500	686,250	1,143,750	2,287,500
<b>Wastewater Improvements - Kitchen Facilities</b>	-	450,000	720,000	1,830,000	3,000,000
Rhode Island Capital Plan Fund	-	450,000	720,000	1,830,000	3,000,000
<b>Dix Facility Expansion (Phase I)</b>	-	-	-	-	358,102
Rhode Island Capital Plan Fund	-	-	-	-	88,661
Federal Funds	-	-	-	-	269,441
<b>Correction Facilities - Miscellaneous Capital Projects</b>	500,000	500,000	500,000	-	3,000,000
General Revenue	500,000	500,000	500,000	-	3,000,000
<b>Centralized Compost System</b>	-	232,050	430,950	-	663,000
Rhode Island Capital Plan Fund	-	232,050	430,950	-	663,000
<b>Reintegration Center</b>	-	-	-	-	15,175,421
Rhode Island Capital Plan Fund	-	-	-	-	3,162,988
Federal Funds	-	-	-	-	12,012,433
<b>Siting and Construction Options Study</b>	-	-	-	-	150,000
Rhode Island Capital Plan Fund	-	-	-	-	150,000
<b>Department of Corrections Totals</b>	<b>7,396,613</b>	<b>12,575,508</b>	<b>9,895,124</b>	<b>13,007,516</b>	<b>85,425,515</b>
<b>Judicial</b>					
<b>New Kent County Courthouse</b>	-	-	-	-	60,063,821
Certificates of Participation	-	-	-	-	60,063,821
<b>Traffic Tribunal Court Complex</b>	-	-	-	-	26,425,000
Certificates of Participation	-	-	-	-	26,425,000
<b>Blackstone Valley Courthouse Feasibility Study</b>	-	-	-	-	300,000
Rhode Island Capital Plan Fund	-	-	-	-	300,000
<b>Garrahy Judicial Complex - Ceiling/Lighting</b>	900,000	-	-	-	1,500,000
Rhode Island Capital Plan Fund	900,000	-	-	-	1,500,000
<b>Licht Judicial Complex - Foundation Integrity</b>	-	-	-	-	35,000
Rhode Island Capital Plan Fund	-	-	-	-	35,000
<b>Licht Judicial Complex - Window Restoration</b>	-	-	-	-	700,000
Rhode Island Capital Plan Fund	-	-	-	-	700,000
<b>McGrath Judicial Complex - Interior</b>	-	-	-	-	550,000
Rhode Island Capital Plan Fund	-	-	-	-	550,000
<b>Murray Judicial Complex - Exterior</b>	-	-	-	-	263,000
Rhode Island Capital Plan Fund	-	-	-	-	263,000

## Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
<b>Fogarty Judicial Annex - Refurbishment</b>	114,531	22,969	-	-
Rhode Island Capital Plan Fund	114,531	22,969	-	-
<b>Judicial Complexes Restroom Renovations</b>	-	-	-	50,000
Rhode Island Capital Plan Fund	-	-	-	50,000
<b>Judicial Complexes Courtroom Renovations</b>	-	-	-	100,000
Rhode Island Capital Plan Fund	-	-	-	100,000
<b>Judicial Complexes HVAC Repair</b>	-	196,892	475,000	1,225,000
Rhode Island Capital Plan Fund	-	196,892	475,000	1,225,000
<b>Judicial Department Totals</b>	<b>11,411,443</b>	<b>30,282,156</b>	<b>37,210,870</b>	<b>12,216,744</b>
<b><u>Military Staff</u></b>				
<b>Armory of Mounted Commands</b>	-	50,000	250,000	200,000
Rhode Island Capital Plan Fund	-	50,000	250,000	200,000
<b>Benefit Street Arsenal - Rehabilitation</b>	63,971	200,000	225,695	-
Rhode Island Capital Plan Fund	63,971	200,000	225,695	-
<b>Camp Fogarty - Interior</b>	-	200,000	-	-
Rhode Island Capital Plan Fund	-	50,000	-	-
National Guard Bureau - Federal	-	150,000	-	-
<b>North Smithfield Armory</b>	1,724	-	-	338,276
Rhode Island Capital Plan Fund	1,724	-	-	85,776
National Guard Bureau - Federal	-	-	-	252,500
<b>Schofield Armory - Roof and Windows</b>	-	220,000	120,000	-
Rhode Island Capital Plan Fund	-	220,000	120,000	-
<b>Schofield Armory - Kitchen</b>	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
<b>Warren Armory Rehabilitation</b>	426,333	-	-	294,183
National Guard Bureau - Federal	167,020	-	-	-
Insurance Proceeds	78,496	-	-	-
Rhode Island Capital Plan Fund	180,817	-	-	294,183
<b>Warwick Armory - Boiler</b>	-	200,000	-	-
Rhode Island Capital Plan Fund	-	50,000	-	-
National Guard Bureau - Federal	-	150,000	-	-
<b>Combined Support Maintenance Shop</b>	-	-	25,000	375,000
Rhode Island Capital Plan Fund	-	-	25,000	75,000
National Guard Bureau - Federal	-	-	-	300,000
<b>Army Aviation Support Facility</b>	-	-	275,000	300,000
Rhode Island Capital Plan Fund	-	-	25,000	50,000
National Guard Bureau - Federal	-	-	250,000	250,000

## Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
<b>Fogarty Judicial Annex - Refurbishment</b>	-	-	-	-	137,500
Rhode Island Capital Plan Fund	-	-	-	-	137,500
<b>Judicial Complexes Restroom Renovations</b>	100,000	-	-	-	150,000
Rhode Island Capital Plan Fund	100,000	-	-	-	150,000
<b>Judicial Complexes Courtroom Renovations</b>	100,000	100,000	100,000	-	400,000
Rhode Island Capital Plan Fund	100,000	100,000	100,000	-	400,000
<b>Judicial Complexes HVAC Repair</b>	400,000	-	-	-	2,296,892
Rhode Island Capital Plan Fund	400,000	-	-	-	2,296,892
<b>Judicial Department Totals</b>	<b>1,500,000</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>	<b>92,821,213</b>
<b><u>Military Staff</u></b>					
<b>Armory of Mounted Commands</b>	800,000	900,000	500,000	-	2,700,000
Rhode Island Capital Plan Fund	800,000	900,000	500,000	-	2,700,000
<b>Benefit Street Arsenal - Rehabilitation</b>	-	-	-	-	489,666
Rhode Island Capital Plan Fund	-	-	-	-	489,666
<b>Camp Fogarty - Interior</b>	-	-	-	-	200,000
Rhode Island Capital Plan Fund	-	-	-	-	50,000
National Guard Bureau - Federal	-	-	-	-	150,000
<b>North Smithfield Armory</b>	-	-	-	-	340,000
Rhode Island Capital Plan Fund	-	-	-	-	87,500
National Guard Bureau - Federal	-	-	-	-	252,500
<b>Schofield Armory - Roof and Windows</b>	-	-	-	-	340,000
Rhode Island Capital Plan Fund	-	-	-	-	340,000
<b>Schofield Armory - Kitchen</b>	-	90,000	-	-	90,000
Rhode Island Capital Plan Fund	-	90,000	-	-	90,000
<b>Warren Armory Rehabilitation</b>	-	-	-	-	720,516
National Guard Bureau - Federal	-	-	-	-	167,020
Insurance Proceeds	-	-	-	-	78,496
Rhode Island Capital Plan Fund	-	-	-	-	475,000
<b>Warwick Armory - Boiler</b>	-	-	-	-	200,000
Rhode Island Capital Plan Fund	-	-	-	-	50,000
National Guard Bureau - Federal	-	-	-	-	150,000
<b>Combined Support Maintenance Shop</b>	-	-	-	-	400,000
Rhode Island Capital Plan Fund	-	-	-	-	100,000
National Guard Bureau - Federal	-	-	-	-	300,000
<b>Army Aviation Support Facility</b>	-	-	-	-	575,000
Rhode Island Capital Plan Fund	-	-	-	-	75,000
National Guard Bureau - Federal	-	-	-	-	500,000

## Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
<b>Organizational Maintenance Shop</b>	-	-	-	250,000
Rhode Island Capital Plan Fund	-	-	-	62,500
National Guard Bureau - Federal	-	-	-	187,500
<b>USPFO - HVAC/ADA Renovations</b>	8,028	418,800	-	-
Rhode Island Capital Plan Fund	8,028	88,800	-	-
National Guard Bureau - Federal	-	330,000	-	-
<b>Quonset Point Armory/Hangar</b>	-	-	-	5,000,000
National Guard Bureau - Federal	-	-	-	5,000,000
<b>Combined Support Maintenance Shop &amp; Armory</b>	-	-	-	5,000,000
National Guard Bureau - Federal	-	-	-	5,000,000
<b>State Armories - Fire Code Compliance</b>	-	25,000	225,000	225,000
Rhode Island Capital Plan Fund	-	12,500	106,250	106,250
National Guard Bureau - Federal	-	12,500	118,750	118,750
<b>Federal Armories - Fire Code Compliance</b>	-	25,000	225,000	225,000
Rhode Island Capital Plan Fund	-	25,000	46,875	46,875
National Guard Bureau - Federal	-	-	178,125	178,125
<b>Logistics/Maintenance Fac. - Fire Code Compliance</b>	-	25,000	187,500	187,500
Rhode Island Capital Plan Fund	-	25,000	37,505	37,505
National Guard Bureau - Federal	-	-	149,995	149,995
<b>Command Readiness Center - HVAC</b>	-	-	25,000	225,000
Rhode Island Capital Plan Fund	-	-	12,500	12,500
National Guard Bureau - Federal	-	-	12,500	212,500
<b>Command Readiness Center - Roof</b>	-	-	30,000	270,000
Rhode Island Capital Plan Fund	-	-	30,000	120,000
National Guard Bureau - Federal	-	-	-	150,000
<b>Command Readiness Center - Fence</b>	-	-	-	15,000
Rhode Island Capital Plan Fund	-	-	-	15,000
National Guard Bureau - Federal	-	-	-	-
<b>Middletown Armory Roof</b>	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
National Guard Bureau - Federal	-	-	-	-
<b>Woonsocket Building Demolition</b>	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
<b>Emergency Operations Center</b>	-	775,446	394,631	11,785,000
Federal Emergency Management Agency	-	45,000	-	9,585,000
Federal Homeland Security Funds	-	730,446	394,631	-
Other Funds	-	-	-	2,200,000
<b>Military Staff Totals</b>	<b>500,056</b>	<b>2,139,246</b>	<b>1,982,826</b>	<b>24,689,959</b>

## Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
<b>Organizational Maintenance Shop</b>	-	-	-	-	250,000
Rhode Island Capital Plan Fund	-	-	-	-	62,500
National Guard Bureau - Federal	-	-	-	-	187,500
<b>USPFO - HVAC/ADA Renovations</b>	-	-	-	-	426,828
Rhode Island Capital Plan Fund	-	-	-	-	96,828
National Guard Bureau - Federal	-	-	-	-	330,000
<b>Quonset Point Armory/Hangar</b>	15,000,000	-	-	-	20,000,000
National Guard Bureau - Federal	15,000,000	-	-	-	20,000,000
<b>Combined Support Maintenance Shop &amp; Armory</b>	9,000,000	-	-	-	14,000,000
National Guard Bureau - Federal	9,000,000	-	-	-	14,000,000
<b>State Armories - Fire Code Compliance</b>	-	-	-	-	475,000
Rhode Island Capital Plan Fund	-	-	-	-	225,000
National Guard Bureau - Federal	-	-	-	-	250,000
<b>Federal Armories - Fire Code Compliance</b>	-	-	-	-	475,000
Rhode Island Capital Plan Fund	-	-	-	-	118,750
National Guard Bureau - Federal	-	-	-	-	356,250
<b>Logistics/Maintenance Fac. - Fire Code Compliance</b>	-	-	-	-	400,000
Rhode Island Capital Plan Fund	-	-	-	-	100,010
National Guard Bureau - Federal	-	-	-	-	299,990
<b>Command Readiness Center - HVAC</b>	-	-	-	-	250,000
Rhode Island Capital Plan Fund	-	-	-	-	25,000
National Guard Bureau - Federal	-	-	-	-	225,000
<b>Command Readiness Center - Roof</b>	-	-	-	-	300,000
Rhode Island Capital Plan Fund	-	-	-	-	150,000
National Guard Bureau - Federal	-	-	-	-	150,000
<b>Command Readiness Center - Fence</b>	285,000	-	-	-	300,000
Rhode Island Capital Plan Fund	135,000	-	-	-	150,000
National Guard Bureau - Federal	150,000	-	-	-	150,000
<b>Middletown Armory Roof</b>	20,000	280,000	-	-	300,000
Rhode Island Capital Plan Fund	20,000	130,000	-	-	150,000
National Guard Bureau - Federal	-	150,000	-	-	150,000
<b>Woonsocket Building Demolition</b>	75,000	-	-	-	75,000
Rhode Island Capital Plan Fund	75,000	-	-	-	75,000
<b>Emergency Operations Center</b>	-	-	-	-	12,955,077
Federal Emergency Management Agency	-	-	-	-	9,630,000
Federal Homeland Security Funds	-	-	-	-	1,125,077
Other Funds	-	-	-	-	2,200,000
<b>Military Staff Totals</b>	<b>25,180,000</b>	<b>1,270,000</b>	<b>500,000</b>	<b>-</b>	<b>56,262,087</b>

## Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
<b><u>State Police</u></b>				
<b>State Police Barracks Renovations</b>	359,481	190,000	-	385,000
Rhode Island Capital Plan Fund	359,481	190,000	-	385,000
<b>Headquarters Renovations and Repairs</b>	735,016	75,000	-	100,000
Rhode Island Capital Plan Fund	735,016	75,000	-	100,000
<b>Parking Area Improvements</b>	26,090	-	-	50,000
Rhode Island Capital Plan Fund	26,090	-	-	50,000
<b>New Headquarters/Training Facility</b>	-	5,030,000	20,000,000	14,000,000
Rhode Island Capital Plan Fund	-	-	-	1,000,000
GO Issued Proceeds 2002 Ch. 65	-	500,000	-	-
GO Unissued Proceeds 2002 Ch. 65	-	4,530,000	20,000,000	13,000,000
<b>State Police Totals</b>	<b>1,120,587</b>	<b>5,295,000</b>	<b>20,000,000</b>	<b>14,535,000</b>
<b><u>State Fire Marshal</u></b>				
<b>State Municipal Fire Academy</b>	-	3,000,000	2,400,000	1,000,000
GO Issued Proceeds 2002 Ch. 65	-	200,000	-	-
GO Unissued Proceeds 2002 Ch. 65	-	2,800,000	2,400,000	1,000,000
<b>State Fire Marshal Totals</b>	<b>-</b>	<b>3,000,000</b>	<b>2,400,000</b>	<b>1,000,000</b>
<b>Public Safety Totals</b>	<b>21,753,716</b>	<b>52,376,213</b>	<b>74,214,335</b>	<b>63,696,377</b>
<b><u>Environmental Management</u></b>				
<b><u>Anti-pollution Projects</u></b>				
<b>Sewer Interceptors</b>	1,198,442	1,148,246	880,000	880,000
GO Issued Proceeds 1986 Ch 289	1,198,442	1,148,246	-	-
GO Unissued Proceeds 1986 Ch 289	-	-	880,000	880,000
<b>Governmental Water Pollution Control Facilities</b>	21,174,817	553,200	533,870	-
GO Issued Proceeds 1986 Ch 289	21,174,817	553,200	533,870	-
<b>Non-Government Grant &amp; Revolving Loans</b>	1,421,820	73,659	-	-
GO Issued Proceeds 1986 Ch 289	1,421,820	73,659	-	-
<b><u>Pawtuxet River Water Quality Improvements</u></b>				
<b>Wastewater Treatment Grant - Cranston</b>	3,495,488	1,823,829	995,000	-
GO Issued Proceeds 1989 Ch 552	3,286,311	33,307	-	-
GO Issued Proceeds 1990 Ch 434	209,177	1,790,522	-	-
GO Unissued Proceeds 1990 Ch 434	-	-	995,000	-
<b>Wastewater Treatment Grant - Warwick</b>	2,957,669	32,473	-	-
GO Issued Proceeds 1990 Ch 434	2,957,669	32,473	-	-
<b><u>Hazardous Waste</u></b>				
<b>Superfund</b>	662,652	1,655,648	5,158,830	7,983,355
General Revenues	155,958	-	2,090,546	3,991,678
Federal Funds	201,648	618,648	3,068,284	3,991,677
Restricted Receipt Funding	305,046	1,037,000	-	-

## Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
<b>State Police Barracks Renovations</b>	100,000	200,000	-	-	1,234,481
Rhode Island Capital Plan Fund	100,000	200,000	-	-	1,234,481
<b>Headquarters Renovations and Repairs</b>	-	-	-	-	910,016
Rhode Island Capital Plan Fund	-	-	-	-	910,016
<b>Parking Area Improvements</b>	-	-	-	-	76,090
Rhode Island Capital Plan Fund	-	-	-	-	76,090
<b>New Headquarters/Training Facility</b>	13,070,000	3,200,000	-	-	55,300,000
Rhode Island Capital Plan Fund	3,000,000	3,200,000	-	-	7,200,000
GO Issued Proceeds 2002 Ch. 65	-	-	-	-	500,000
GO Unissued Proceeds 2002 Ch. 65	10,070,000	-	-	-	47,600,000
<b>State Police Totals</b>	<b>13,170,000</b>	<b>3,400,000</b>	<b>-</b>	<b>-</b>	<b>57,520,587</b>
<b><u>State Fire Marshal</u></b>					
<b>State Municipal Fire Academy</b>	-	-	-	-	6,400,000
GO Issued Proceeds 2002 Ch. 65	-	-	-	-	200,000
GO Unissued Proceeds 2002 Ch. 65	-	-	-	-	6,200,000
<b>State Fire Marshal Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,400,000</b>
<b>Public Safety Totals</b>	<b>47,396,613</b>	<b>17,495,508</b>	<b>10,645,124</b>	<b>13,007,516</b>	<b>300,585,402</b>
<b><u>Environmental Management</u></b>					
<b><u>Anti-pollution Projects</u></b>					
<b>Sewer Interceptors</b>	880,000	-	-	-	4,986,688
GO Issued Proceeds 1986 Ch 289	-	-	-	-	2,346,688
GO Unissued Proceeds 1986 Ch 289	880,000	-	-	-	2,640,000
<b>Governmental Water Pollution Control Facilities</b>	-	-	-	-	22,261,887
GO Issued Proceeds 1986 Ch 289	-	-	-	-	22,261,887
<b>Non-Government Grant &amp; Revolving Loans</b>	-	-	-	-	1,495,479
GO Issued Proceeds 1986 Ch 289	-	-	-	-	1,495,479
<b><u>Pawtuxet River Water Quality Improvements</u></b>					
<b>Wastewater Treatment Grant - Cranston</b>	-	-	-	-	6,314,317
GO Issued Proceeds 1989 Ch 552	-	-	-	-	3,319,618
GO Issued Proceeds 1990 Ch 434	-	-	-	-	1,999,699
GO Unissued Proceeds 1990 Ch 434	-	-	-	-	995,000
<b>Wastewater Treatment Grant - Warwick</b>	-	-	-	-	2,990,142
GO Issued Proceeds 1990 Ch 434	-	-	-	-	2,990,142
<b><u>Hazardous Waste</u></b>					
<b>Superfund</b>	559,386	-	-	-	16,019,871
General Revenues	559,386	-	-	-	6,797,568
Federal Funds	-	-	-	-	7,880,257
Restricted Receipt Funding	-	-	-	-	1,342,046

## Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
<b><u>Aquafund</u></b>				
<b>Planning and Program Development</b>	280,845	15,751	-	-
GO Issued Proceeds 1988 Ch 443	280,845	15,751	-	-
<b>Pilot &amp; Prototypical Projects</b>	557,667	4,040	-	-
GO Issued Proceeds 1988 Ch 443	557,667	4,040	-	-
<b>Wastewater Treatment Grants</b>	6,340,547	90,665	-	-
GO Issued Proceeds 1988 Ch 443	6,340,547	90,665	-	-
<b>Urban Runoff Abatement</b>	1,754,716	36,268	-	-
GO Issued Proceeds 1988 Ch 443	1,754,716	36,268	-	-
<b>Narragansett Bay and Watershed Restoration</b>	-	-	2,800,000	2,800,000
GO Unissued Proceeds 2004 Ch 595	-	-	2,800,000	2,800,000
<b><u>State Recreational Property</u></b>				
<b>State Land Acquisition - Open Space</b>	11,575,457	2,772,942	2,843,035	3,600,380
GO Issued Proceeds 1989 Ch 552	11,575,457	1,770,442	343,035	-
GO Unissued Proceeds 2000 Ch 55	-	502,500	2,000,000	600,380
GO Unissued Proceeds 2004 Ch 595	-	-	-	2,500,000
Federal Funds	-	500,000	500,000	500,000
<b><u>Natural Land Acquisition</u></b>				
<b>Farmland Development Rights</b>	7,705,782	1,281,718	2,000,000	2,869,620
GO Issued Proceeds 1989 Ch 552	2,982,516	2,484	-	-
GO Issued Proceeds 1996 Ch 100	3,767,470	232,530	-	-
GO Issued Proceeds 1998 Ch 31	955,796	44,204	-	-
GO Unissued Proceeds 2000 Ch 55	-	502,500	1,500,000	1,369,620
GO Unissued Proceeds 2004 Ch 595	-	-	-	1,000,000
Federal Funds	-	500,000	500,000	500,000
<b><u>Municipal Recreation Projects</u></b>				
<b>Roger Williams Park</b>	8,948,802	3,508,216	2,000,000	1,000,000
GO Issued Proceeds 1989 Ch 552	8,944,802	12,216	-	-
GO Issued Proceeds 2000 Ch 55	-	1,500,000	-	-
GO Issued Proceeds 2002 Ch 65	4,000	996,000	-	-
GO Unissued Proceeds 2002 Ch 65	-	1,000,000	1,000,000	-
GO Unissued Proceeds 2004 Ch 595	-	-	1,000,000	1,000,000
<b>Local Land Acquisition Grants</b>	15,179,914	4,111,940	2,000,000	4,000,000
GO Issued Proceeds 1986 Ch 419	4,286,140	132,296	-	-
GO Issued Proceeds 1987 Ch 425	4,259,725	217,850	-	-
GO Issued Proceeds 1989 Ch 552	4,082,077	113,766	-	-
GO Issued Proceeds 2000 Ch 55	2,551,972	2,648,028	-	-
GO Unissued Proceeds 2000 Ch 55	-	1,000,000	2,000,000	2,000,000
GO Unissued Proceeds 2004 Ch 595	-	-	-	2,000,000
<b>Local Recreation Development Grants</b>	25,595,143	4,199,257	1,615,000	1,450,000
GO Issued Proceeds 1987 Ch 425	16,873,987	950,267	-	-
GO Issued Proceeds 1989 Ch 552	8,721,156	703,990	-	-

## Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
<b><u>Aquafund</u></b>					
<b>Planning and Program Development</b>	-	-	-	-	296,596
GO Issued Proceeds 1988 Ch 443	-	-	-	-	296,596
<b>Pilot &amp; Prototypical Projects</b>	-	-	-	-	561,707
GO Issued Proceeds 1988 Ch 443	-	-	-	-	561,707
<b>Wastewater Treatment Grants</b>	-	-	-	-	6,431,212
GO Issued Proceeds 1988 Ch 443	-	-	-	-	6,431,212
<b>Urban Runoff Abatement</b>	-	-	-	-	1,790,984
GO Issued Proceeds 1988 Ch 443	-	-	-	-	1,790,984
<b>Narragansett Bay and Watershed Restoration</b>	2,900,000	-	-	-	8,500,000
GO Unissued Proceeds 2004 Ch 595	2,900,000	-	-	-	8,500,000
<b><u>State Recreational Property</u></b>					
<b>State Land Acquisition - Open Space</b>	3,000,000	3,000,000	3,000,000	-	29,791,814
GO Issued Proceeds 1989 Ch 552	-	-	-	-	13,688,934
GO Unissued Proceeds 2000 Ch 55	-	-	-	-	3,102,880
GO Unissued Proceeds 2004 Ch 595	2,500,000	2,500,000	2,500,000	-	10,000,000
Federal Funds	500,000	500,000	500,000	-	3,000,000
<b><u>Natural Land Acquisition</u></b>					
<b>Farmland Development Rights</b>	2,500,000	2,500,000	-	-	18,857,120
GO Issued Proceeds 1989 Ch 552	-	-	-	-	2,985,000
GO Issued Proceeds 1996 Ch 100	-	-	-	-	4,000,000
GO Issued Proceeds 1998 Ch 31	-	-	-	-	1,000,000
GO Unissued Proceeds 2000 Ch 55	-	-	-	-	3,372,120
GO Unissued Proceeds 2004 Ch 595	2,000,000	2,000,000	-	-	5,000,000
Federal Funds	500,000	500,000	-	-	2,500,000
<b><u>Municipal Recreation Projects</u></b>					
<b>Roger Williams Park</b>	1,000,000	1,000,000	-	-	17,457,018
GO Issued Proceeds 1989 Ch 552	-	-	-	-	8,957,018
GO Issued Proceeds 2000 Ch 55	-	-	-	-	1,500,000
GO Unissued Proceeds 2000 Ch 55	-	-	-	-	1,000,000
GO Unissued Proceeds 2002 Ch 65	-	-	-	-	2,000,000
GO Unissued Proceeds 2004 Ch 595	1,000,000	1,000,000	-	-	4,000,000
<b>Local Land Acquisition Grants</b>	4,200,000	3,000,000	2,000,000	-	34,491,854
GO Issued Proceeds 1986 Ch 419	-	-	-	-	4,418,436
GO Issued Proceeds 1987 Ch 425	-	-	-	-	4,477,575
GO Issued Proceeds 1989 Ch 552	-	-	-	-	4,195,843
GO Issued Proceeds 2000 Ch 55	-	-	-	-	5,200,000
GO Unissued Proceeds 2000 Ch 55	1,200,000	-	-	-	6,200,000
GO Unissued Proceeds 2004 Ch 595	3,000,000	3,000,000	2,000,000	-	10,000,000
<b>Local Recreation Development Grants</b>	3,450,000	2,450,000	2,000,000	-	40,759,400
GO Issued Proceeds 1987 Ch 425	-	-	-	-	17,824,254
GO Issued Proceeds 1989 Ch 552	-	-	-	-	9,425,146

## Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
GO Issued Proceeds 2000 Ch 55	-	2,000,000	-	-
GO Unissued Proceeds 1987 Ch 425	-	-	165,000	-
GO Unissued Proceeds 1989 Ch 552	-	95,000	-	-
GO Unissued Proceeds 2000 Ch 55	-	-	1,000,000	1,000,000
GO Unissued Proceeds 2004 Ch 595	-	-	-	-
Federal Fund	-	450,000	450,000	450,000
<b>Local Recreational Development - Distressed Comm.</b>	213,790	-	286,210	250,000
GO Issued Proceeds 2000 Ch 55	213,790	-	286,210	250,000
GO Unissued Proceeds 2000 Ch 55	-	-	-	-
<b>Local Bikeways &amp; Recreational Greenways</b>	2,720,000	2,280,000	-	-
GO Issued Proceeds 1998 Ch 31	2,720,000	-	-	-
GO Unissued Proceeds 1998 Ch 31	-	2,280,000	-	-
<b><u>State Recreation Facilities</u></b>				
<b>Facilities Improvement</b>	2,931,603	3,934,073	3,450,000	3,150,000
GO Issued Proceeds 2000 Ch 55	419,500	1,580,500	-	-
GO Unissued Proceeds 2000 Ch 55	-	1,000,000	-	-
GO Unissued Proceeds 2004 Ch 595	-	-	2,500,000	2,500,000
Rhode Island Capital Plan Fund	471,718	903,573	500,000	200,000
Federal Funds	2,040,385	450,000	450,000	450,000
<b>Bay Islands Park System</b>	-	-	985,000	800,000
Rhode Island Capital Plan Fund	-	-	985,000	800,000
<b>Fort Adams Restoration</b>	850,000	350,000	700,000	600,000
GO Unissued Proceeds 2004 Ch 595	-	-	600,000	600,000
Rhode Island Capital Plan Fund	850,000	350,000	100,000	-
<b>State Bike Paths</b>	1,419,124	3,580,876	-	-
GO Issued Proceeds 1998 Ch 31	1,419,124	1,580,876	-	-
GO Unissued Proceeds 1998 Ch 31	-	2,000,000	-	-
<b>Fish &amp; Wildlife Infrastructure Improvements</b>	2,558,568	450,000	575,000	450,000
Federal Funds	1,918,926	337,500	431,250	337,500
Restricted Receipt Funding	639,642	112,500	143,750	112,500
<b><u>State Infrastructure Facilities</u></b>				
<b>Galilee Piers</b>	2,894,282	1,512,433	100,000	1,000,000
Rhode Island Capital Plan Fund	2,894,282	1,512,433	100,000	1,000,000
<b>Newport Piers</b>	3,797,598	201,501	100,000	150,000
Rhode Island Capital Plan Fund	3,797,598	201,501	100,000	150,000
<b>Jamestown Fishing Pier</b>	-	75,000	500,000	1,000,000
Highway Fund	-	-	250,000	500,000
Rhode Island Capital Plan Fund	-	75,000	250,000	500,000
<b>Wickford Marine Facilities</b>	-	325,000	1,275,000	-
Restricted Receipt Funding	-	125,000	125,000	-
Federal Funds	-	-	600,000	-
Rhode Island Capital Plan Fund	-	200,000	550,000	-

## Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
GO Issued Proceeds 2000 Ch 55	-	-	-	-	2,000,000
GO Unissued Proceeds 1987 Ch 425	-	-	-	-	165,000
GO Unissued Proceeds 1989 Ch 552	-	-	-	-	95,000
GO Unissued Proceeds 2000 Ch 55	1,000,000	-	-	-	3,000,000
GO Unissued Proceeds 2004 Ch 595	2,000,000	2,000,000	2,000,000	-	6,000,000
Federal Fund	450,000	450,000	-	-	2,250,000
<b>Local Recreational Development - Distressed Comm.</b>	250,000	-	-	-	1,000,000
GO Issued Proceeds 2000 Ch 55	-	-	-	-	750,000
GO Unissued Proceeds 1987 Ch 425	250,000	-	-	-	250,000
<b>Local Bikeways &amp; Recreational Greenways</b>	-	-	-	-	5,000,000
GO Issued Proceeds 1998 Ch 31	-	-	-	-	2,720,000
GO Unissued Proceeds 1998 Ch 31	-	-	-	-	2,280,000
<b><u>State Recreation Facilities</u></b>					
<b>Facilities Improvement</b>	1,450,000	1,450,000	-	-	16,365,676
GO Issued Proceeds 2000 Ch 55	-	-	-	-	2,000,000
GO Unissued Proceeds 2000 Ch 55	-	-	-	-	1,000,000
GO Unissued Proceeds 2004 Ch 595	-	-	-	-	5,000,000
Rhode Island Capital Plan Fund	1,000,000	1,000,000	-	-	4,075,291
Federal Funds	450,000	450,000	-	-	4,290,385
<b>Bay Islands Park System</b>	-	-	-	-	1,785,000
Rhode Island Capital Plan Fund	-	-	-	-	1,785,000
<b>Fort Adams Restoration</b>	600,000	600,000	600,000	-	4,300,000
GO Unissued Proceeds 2004 Ch 595	600,000	600,000	600,000	-	3,000,000
Rhode Island Capital Plan Fund	-	-	-	-	1,300,000
<b>State Bike Paths</b>	-	-	-	-	5,000,000
GO Issued Proceeds 1998 Ch 31	-	-	-	-	3,000,000
GO Unissued Proceeds 1998 Ch 31	-	-	-	-	2,000,000
<b>Fish &amp; Wildlife Infrastructure Improvements</b>	650,000	1,050,000	1,000,000	-	6,733,568
Federal Funds	487,500	787,500	750,000	-	5,050,176
Restricted Receipt Funding	162,500	262,500	250,000	-	1,683,392
<b><u>State Infrastructure Facilities</u></b>					
<b>Galilee Piers</b>	750,000	750,000	750,000	-	7,756,715
Rhode Island Capital Plan Fund	750,000	750,000	750,000	-	7,756,715
<b>Newport Piers</b>	-	-	-	-	4,249,099
Rhode Island Capital Plan Fund	-	-	-	-	4,249,099
<b>Jamestown Fishing Pier</b>	-	-	-	-	1,575,000
Highway Fund	-	-	-	-	750,000
Rhode Island Capital Plan Fund	-	-	-	-	825,000
<b>Wickford Marine Facilities</b>	-	-	-	-	1,600,000
Restricted Receipt Funding	-	-	-	-	250,000
Federal Funds	-	-	-	-	600,000
Rhode Island Capital Plan Fund	-	-	-	-	750,000

## Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
<b>Great Swamp Wildlife Management Area</b>	200,000	-	1,150,000	1,250,000
Rhode Island Capital Plan Fund	-	-	400,000	580,000
Federal Funds	200,000	-	750,000	670,000
<b>State-Owned Dams Rehabilitation</b>	1,708,755	1,659,845	964,550	1,475,000
Rhode Island Capital Plan Fund	1,708,755	1,659,845	964,550	1,475,000
<b>Boyd's Marsh Habitat Restoration</b>	-	760,000	530,000	200,000
Federal Funds	-	550,000	200,000	200,000
Restricted Receipt Funds	-	100,000	330,000	-
GO Unissued Proceeds 1989 Ch 552	-	110,000	-	-
<b>Ten Mile River Habitat Restoration</b>	-	-	580,000	385,000
Federal Funds	-	-	430,000	285,000
Restricted Receipt Funds	-	-	150,000	100,000
<b>Fish and Wildlife Maintenance Facility</b>	-	-	-	-
Rhode Island Capital Plan Fund	-	-	-	-
Federal Funds	-	-	-	-
<b>Environmental Management Totals</b>	<b>128,143,481</b>	<b>36,436,580</b>	<b>32,021,495</b>	<b>35,293,355</b>
<b><u>Coastal Resources Management Council</u></b>				
<b>South Coast Breachways Maintenance</b>	-	-	-	-
Restricted Receipt Funding	-	-	-	-
<b>Narrow River Aquatic Ecosystem Restoration</b>	-	-	-	7,075,000
Federal Funds - Army Corps of Engineers	-	-	-	5,241,000
Restricted Receipt Funding	-	-	-	1,834,000
<b>Coastal and Estuary Habitat Restoration Trust Fund</b>	250,000	250,000	250,000	250,000
Restricted Receipt Funding	250,000	250,000	250,000	250,000
<b>South Coast Restoration Project</b>	3,551,106	-	1,146,313	1,494,956
General Revenue	263,095	-	-	-
Local Funds	107,264	-	-	-
Rhode Island Capital Plan Fund	145,000	-	-	-
Restricted Receipt Funding	968,267	-	415,733	523,200
Army Corps of Engineers - Federal	2,067,480	-	730,580	971,756
<b>Coastal Resources Management Council Totals</b>	<b>3,801,106</b>	<b>250,000</b>	<b>1,396,313</b>	<b>8,819,956</b>
<b><u>Clean Water Finance Agency</u></b>				
<b>Clean Water State Revolving Fund</b>	542,070,756	89,426,250	83,250,000	75,250,000
GO Issued Proceeds 1990 Ch 434	22,905,750	294,250	-	-
GO Unissued Proceeds 1990 Ch 434	-	1,800,000	1,800,000	1,800,000
GO Unissued Proceeds 2004 Ch 595	-	-	2,000,000	2,000,000
Environmental Protection Agency - Federal	140,063,089	9,250,000	9,250,000	9,250,000
Revolved Capitalization Grants	28,778,814	9,132,000	9,945,000	3,200,000
Revenue Bonds	350,323,103	68,950,000	60,255,000	59,000,000

## Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
<b>Great Swamp Wildlife Management Area</b>	100,000	-	-	-	2,700,000
Rhode Island Capital Plan Fund	100,000	-	-	-	1,080,000
Federal Funds	-	-	-	-	1,620,000
<b>State-Owned Dams Rehabilitation</b>	750,000	1,025,000	-	-	7,583,150
Rhode Island Capital Plan Fund	750,000	1,025,000	-	-	7,583,150
<b>Boyd's Marsh Habitat Restoration</b>	-	-	-	-	1,490,000
Federal Funds	-	-	-	-	950,000
Restricted Receipt Funds	-	-	-	-	430,000
GO Unissued Proceeds 1986 Ch 289	-	-	-	-	110,000
<b>Ten Mile River Habitat Restoration</b>	-	-	-	-	965,000
Federal Funds	-	-	-	-	715,000
Restricted Receipt Funds	-	-	-	-	250,000
<b>Fish and Wildlife Maintenance Facility</b>	-	500,000	500,000	-	1,000,000
Rhode Island Capital Plan Fund	-	250,000	250,000	-	500,000
Federal Funds	-	250,000	250,000	-	500,000
<b>Environmental Management Totals</b>	<b>23,039,386</b>	<b>17,325,000</b>	<b>9,850,000</b>	<b>-</b>	<b>282,109,297</b>
<b><u>Coastal Resources Management Council</u></b>					
<b>South Coast Breachways Maintenance</b>	630,000	-	-	-	630,000
Restricted Receipt Funding	630,000	-	-	-	630,000
<b>Narrow River Aquatic Ecosystem Restoration</b>	-	-	-	-	7,075,000
Federal Funds - Army Corps of Engineers	-	-	-	-	5,241,000
Restricted Receipt Funding	-	-	-	-	1,834,000
<b>Coastal and Estuary Habitat Restoration Trust Fund</b>	250,000	250,000	250,000	-	1,750,000
Restricted Receipt Funding	250,000	250,000	250,000	-	1,750,000
<b>South Coast Restoration Project</b>	834,055	-	-	-	7,026,430
General Revenue	-	-	-	-	263,095
Local Funds	-	-	-	-	107,264
Rhode Island Capital Plan Fund	-	-	-	-	145,000
Restricted Receipt Funding	291,900	-	-	-	2,199,100
Army Corps of Engineers - Federal	542,155	-	-	-	4,311,971
<b>Coastal Resources Management Council Totals</b>	<b>1,714,055</b>	<b>250,000</b>	<b>250,000</b>	<b>-</b>	<b>16,481,430</b>
<b><u>Clean Water Finance Agency</u></b>					
<b>Clean Water State Revolving Fund</b>	33,250,000	33,250,000	33,824,000	-	890,321,006
GO Issued Proceeds 1990 Ch 434	-	-	-	-	23,200,000
GO Unissued Proceeds 1990 Ch 434	1,800,000	1,800,000	1,800,000	-	10,800,000
GO Unissued Proceeds 2004 Ch 595	2,000,000	2,000,000	2,500,000	-	10,500,000
Environmental Protection Agency - Federal	9,250,000	9,250,000	9,250,000	-	195,563,089
Revolved Capitalization Grants	3,200,000	3,200,000	3,274,000	-	60,729,814
Revenue Bonds	17,000,000	17,000,000	17,000,000	-	589,528,103

## Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
<b>Safe Drinking Water State Revolving Fund</b>	94,613,247	41,182,500	27,875,000	27,880,000
Environmental Protection Agency - Federal	45,401,693	11,182,500	7,875,000	7,880,000
GO Issued Proceeds 1987 Ch 417	3,936,020	-	-	-
GO Issued Proceeds 2000 Ch 55	[3,000,000]	-	-	-
Revolved Captilization Grants	6,613,014	1,987,500	-	-
Revenue Bonds	38,662,520	28,012,500	20,000,000	20,000,000
<b>R.I. Water Pollution Control Revolving Fund</b>	62,547,406	210,050	210,273	210,503
GO Issued Proceeds 2000 Ch 55	60,000,000	-	-	-
Interest Earnings	1,707,560	50,000	50,000	50,000
Revolved Captilization Grants	839,846	160,050	160,273	160,503
<b>Clean Water Finance Agency Totals</b>	<b>699,231,409</b>	<b>130,818,800</b>	<b>111,335,273</b>	<b>103,340,503</b>
<b><u>Narragansett Bay Commission</u></b>				
<b>Wastewater Treatment Facility Projects</b>	-	-	-	-
Clean Water State Revolving Fund*	[51,988,000]	[10,123,000]	[6,694,000]	[8,214,000]
<b>Sewer System Improvements &amp; Maintenance</b>	50,000	-	-	-
Clean Water State Revolving Fund*	[1,445,000]	[4,699,000]	[8,635,000]	[1,513,000]
Other Funds	50,000	-	-	-
<b>CSO Interceptor Maintenance/Construction</b>	-	-	-	-
Clean Water State Revolving Fund*	[5,444,000]	[4,774,000]	[4,753,000]	[4,753,000]
<b>Comprehensive CSO Program (Alternative 17)</b>	47,783,361	44,263,639	-	-
GO Issued Proceeds 1990 Ch 434 (NBC)	14,975,528	24,472	-	-
GO Issued Proceeds 1990 Ch 434 (BVDC)	-	-	-	-
Federal Funds	4,797,000	2,250,000	-	-
Variable Rate Debt Obligations	28,010,833	41,989,167	-	-
Clean Water State Revolving Fund *	[79,454,167]	[33,004,833]	[60,806,000]	[50,497,000]
<b>Comprehensive CSO Program (Phase II)</b>	-	-	-	-
Clean Water State Revolving Fund *	-	-	-	-
<b>Narragansett Bay Commission Totals</b>	<b>47,833,361</b>	<b>44,263,639</b>	<b>-</b>	<b>-</b>
* Funds loaned by the Clean Water Finance Agency to the Narragansett Bay Commission, which are then disbursed for projects by the N.B.C., are bracketed to prevent double counting of C.W.F.A. disbursements. Actual expenditures are reflected in the totals for the C.W.F.A.				
<b><u>State Water Resources Board</u></b>				
<b>Bristol County Water Treatment Facilities</b>	8,262,372	3,362,561	2,500,000	1,500,000
GO Issued Proceeds 1986 Ch 419	8,262,372	2,362,561	-	-
GO Unissued Proceeds 2004 Ch 595	-	1,000,000	2,500,000	1,500,000
<b>Big River Management Area - Maintenance</b>	593,986	104,390	119,312	80,600
Rhode Island Capital Plan Fund	593,986	104,390	119,312	80,600

## Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
<b>Safe Drinking Water State Revolving Fund</b>	27,885,000	27,885,000	27,885,000	-	275,205,747
Environmental Protection Agency - Federal	7,885,000	7,885,000	7,885,000	-	95,994,193
GO Issued Proceeds 1987 Ch 417	-	-	-	-	3,936,020
GO Issued Proceeds 2000 Ch 55	-	-	-	-	[3,000,000]
Revolved Capitalization Grants	-	-	-	-	8,600,514
Revenue Bonds	20,000,000	20,000,000	20,000,000	-	166,675,020
<b>R.I. Water Pollution Control Revolving Fund</b>	210,741	210,986	211,239	235,323	64,046,521
GO Issued Proceeds 2000 Ch 55	-	-	-	-	60,000,000
Interest Earnings	50,000	50,000	50,000	50,000	2,057,560
Revolved Capitalization Grants	160,741	160,986	161,239	185,323	1,988,961
<b>Clean Water Finance Agency Totals</b>	<b>61,345,741</b>	<b>61,345,986</b>	<b>61,920,239</b>	<b>235,323</b>	<b>1,229,573,274</b>
<b><u>Narragansett Bay Commission</u></b>					
<b>Wastewater Treatment Facility Projects</b>	-	-	-	-	-
Clean Water State Revolving Fund*	[18,060,000]	[21,660,000]	-	-	[116,739,000]
<b>Sewer System Improvements &amp; Maintenance</b>	-	-	-	-	50,000
Clean Water State Revolving Fund*	[7,000]	-	-	-	[16,299,000]
Other Funds	-	-	-	-	50,000
<b>CSO Interceptor Maintenance/Construction</b>	-	-	-	-	-
Clean Water State Revolving Fund*	[4,753,000]	[4,753,000]	[4,745,000]	-	[33,975,000]
<b>Comprehensive CSO Program (Alternative 17)</b>	-	-	-	-	92,047,000
GO Issued Proceeds 1990 Ch 434 (NBC)	-	-	-	-	15,000,000
GO Issued Proceeds 1990 Ch 434 (BVDC)	-	-	-	-	-
Federal Funds	-	-	-	-	7,047,000
Variable Rate Debt Obligations	-	-	-	-	70,000,000
Clean Water State Revolving Fund *	[9,859,000]	[297,000]	-	-	[233,918,000]
<b>Comprehensive CSO Program (Phase II)</b>	-	-	-	-	-
Clean Water State Revolving Fund *	[1,756,000]	[3,512,000]	[2,049,000]	[154,078,000]	[161,395,000]
<b>Narragansett Bay Commission Totals</b>	-	-	-	-	<b>92,097,000</b>
* Funds loaned by the Clean Water Finance Agency to the Narragansett Bay Commission, which are then disbursed for projects by the N.B.C., are bracketed to prevent double counting of C.W.F.A. disbursements. Actual expenditures are reflected in the totals for the C.W.F.A.					
<b><u>State Water Resources Board</u></b>					
<b>Bristol County Water Treatment Facilities</b>	-	-	-	-	15,624,933
GO Issued Proceeds 1986 Ch 419	-	-	-	-	10,624,933
GO Unissued Proceeds 2004 Ch 595	-	-	-	-	5,000,000
<b>Big River Management Area - Maintenance</b>	77,576	110,744	-	-	1,086,608
Rhode Island Capital Plan Fund	77,576	110,744	-	-	1,086,608

## Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
<b>Statewide Emergency Water Interconnect Study</b>	5,274,137	2,351,482	2,351,481	2,000,000
GO Issued Proceeds 1987 Ch 417	5,274,137	2,351,482	2,351,481	-
GO Unissued Proceeds 2004 Ch 595	-	-	-	2,000,000
<b>Water Allocation Plan</b>	1,923,374	630,351	600,000	730,000
Restricted Receipts Funding	743,189	630,351	200,000	-
Rhode Island Capital Plan Fund	1,180,185	-	400,000	730,000
<b>Supplemental Water Supplies Development</b>	465,519	675,000	200,000	-
Restricted Receipts Funding	371,716	275,000	-	-
Rhode Island Capital Plan Fund	93,803	400,000	200,000	-
<b>Groundwater Protection/Acquisition Program</b>	46,702	1,269,739	2,000,000	2,000,000
Rhode Island Capital Plan Fund	14,441	-	-	-
GO Issued Proceeds 2000 Ch 55	32,261	514,739	-	-
GO Unissued Proceeds 2000 Ch 55	-	755,000	-	-
GO Unissued Proceeds 2004 Ch 595	-	-	2,000,000	2,000,000
<b>Water Resources Board Totals</b>	<b>16,566,090</b>	<b>8,393,523</b>	<b>7,770,793</b>	<b>6,310,600</b>
<b>Natural Resources Totals</b>	<b>895,575,447</b>	<b>220,162,542</b>	<b>152,523,874</b>	<b>153,764,414</b>
<b><u>Transportation</u></b>				
<b>Highway Improvement Program</b>	1,160,444,854	220,205,200	227,700,299	228,235,373
GO Issued Proceeds 1998 Ch 31	59,947,288	52,712	-	-
GO Issued Proceeds 2000 Ch 55	58,716,800	1,283,200	-	-
GO Unissued Proceeds 2000 Ch 55	29,934,011	65,989	-	-
GO Unissued Proceeds 2002 Ch 65	-	20,000,000	10,000,000	-
GO Unissued Proceeds 2004 Ch 595	-	-	20,000,000	30,000,000
GO New Referenda	-	-	-	-
Federal Highway Administration	982,248,296	144,190,638	144,193,388	141,174,906
Gas Tax Funding	22,992,460	1,000,000	-	-
Third Party Financing	-	5,000,000	5,000,000	5,000,000
Federal Highway Funds - Debt Service	-	41,809,363	41,806,613	44,825,094
Gas Tax Proceeds - Debt Service	6,605,999	6,803,298	6,700,298	7,235,373
<b>I-195 Relocation</b>	19,035,161	48,694,797	79,645,823	72,185,199
GARVEE Bonds	15,228,129	38,955,838	63,716,658	57,748,159
Motor Fuel Tax Revenue Bonds	3,807,032	9,738,959	15,929,165	14,437,040
<b>Quonset Access Road - Route 403</b>	12,197,340	38,436,318	25,284,654	15,778,399
GARVEE Bonds	9,757,872	30,749,054	20,227,723	12,622,719
Motor Fuel Tax Revenue Bonds	2,439,468	7,687,264	5,056,931	3,155,680
<b>Sakonnet River Bridge</b>	-	-	-	18,100,000
GARVEE Bonds	-	-	-	14,480,000
Motor Fuel Tax Revenue Bonds	-	-	-	3,620,000
<b>Washington Bridge Repairs</b>	9,840,000	17,940,000	8,288,400	18,160,000
GARVEE Bonds	9,840,000	17,940,000	8,288,400	18,160,000

## Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
<b>Statewide Emergency Water Interconnect Study</b>	1,500,000	1,500,000	-	-	14,977,100
GO Issued Proceeds 1987 Ch 417	-	-	-	-	9,977,100
GO Unissued Proceeds 2004 Ch 595	1,500,000	1,500,000	-	-	5,000,000
<b>Water Allocation Plan</b>	300,000	800,000	875,000	-	5,858,725
Restricted Receipts Funding	-	-	-	-	1,573,540
Rhode Island Capital Plan Fund	300,000	800,000	875,000	-	4,285,185
<b>Supplemental Water Supplies Development</b>	-	-	-	-	1,340,519
Restricted Receipts Funding	-	-	-	-	646,716
Rhode Island Capital Plan Fund	-	-	-	-	693,803
<b>Groundwater Protection/Acquisition Program</b>	2,000,000	1,500,000	500,000	-	9,316,441
Rhode Island Capital Plan Fund	-	-	-	-	14,441
GO Issued Proceeds 2000 Ch 55	-	-	-	-	547,000
GO Unissued Proceeds 2000 Ch 55	-	-	-	-	755,000
GO Unissued Proceeds 2004 Ch 595	2,000,000	1,500,000	500,000	-	8,000,000
<b>Water Resources Board Totals</b>	<b>3,877,576</b>	<b>3,910,744</b>	<b>1,375,000</b>	<b>-</b>	<b>48,204,326</b>
<b>Natural Resources Totals</b>	<b>89,976,758</b>	<b>82,831,730</b>	<b>73,395,239</b>	<b>235,323</b>	<b>1,668,465,327</b>
<b>Transportation</b>					
<b>Highway Improvement Program</b>	228,087,536	228,099,639	228,908,946	600,290,366	3,121,972,213
GO Issued Proceeds 1998 Ch 31	-	-	-	-	60,000,000
GO Issued Proceeds 2000 Ch 55	-	-	-	-	60,000,000
GO Unissued Proceeds 2000 Ch 55	-	-	-	-	30,000,000
GO Unissued Proceeds 2002 Ch 65	-	-	-	-	30,000,000
GO Unissued Proceeds 2004 Ch 595	10,000,000	-	-	-	60,000,000
GO New Referenda	20,000,000	30,000,000	30,000,000	-	80,000,000
Federal Highway Administration	141,181,363	141,046,531	138,248,438	-	1,832,283,560
Gas Tax Funding	-	-	-	-	23,992,460
Third Party Financing	5,000,000	5,000,000	5,000,000	-	30,000,000
Federal Highway Funds - Debt Service	44,818,638	44,953,469	47,751,563	476,868,513	742,833,253
Gas Tax Proceeds - Debt Service	7,087,535	7,099,639	7,908,945	123,421,853	172,862,940
<b>I-195 Relocation</b>	39,993,749	23,888,773	19,490,551	15,665,949	318,600,002
GARVEE Bonds	31,994,999	19,111,018	15,592,441	12,532,759	254,880,001
Motor Fuel Tax Revenue Bonds	7,998,750	4,777,755	3,898,110	3,133,190	63,720,001
<b>Quonset Access Road - Route 403</b>	5,250,846	452,443	-	-	97,400,000
GARVEE Bonds	4,200,677	361,954	-	-	77,919,999
Motor Fuel Tax Revenue Bonds	1,050,169	90,489	-	-	19,480,001
<b>Sakonnet River Bridge</b>	40,800,000	41,800,000	13,400,000	3,300,000	117,400,000
GARVEE Bonds	32,640,000	33,440,000	10,720,000	2,640,000	93,920,000
Motor Fuel Tax Revenue Bonds	8,160,000	8,360,000	2,680,000	660,000	23,480,000
<b>Washington Bridge Repairs</b>	17,771,600	7,000,000	-	-	79,000,000
GARVEE Bonds	17,771,600	7,000,000	-	-	79,000,000

## Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
<b>Freight Rail Improvement Project (Third Rail)</b>	124,498,373	24,686,680	575,000	-
GO Issued Proceeds - 1996 Ch 100	42,359,840	-	-	-
GO Unissued Proceeds - 1996 Ch 100	-	7,640,160	-	-
General Revenue	3,000,000	-	-	-
Other Funds	1,175,012	3,207,727	552,712	-
Federal Railroad Administration	52,653,947	2,270,654	-	-
GARVEE Bonds	20,247,659	9,254,511	17,830	-
Motor Fuel Tax Revenue Bonds	5,061,915	2,313,628	4,458	-
<b>Pawtucket-Central Falls Train Station Study</b>	-	100,000	-	-
Rhode Island Capital Plan Fund	-	100,000	-	-
<b>Fixed Guideway (Commuter Rail)</b>	-	16,045,324	15,190,000	13,800,000
Federal Railroad Administration	-	7,210	-	-
Federal Transit Administration	-	14,293,291	14,590,000	13,800,000
Other Funds	-	1,744,823	600,000	-
<b>Salt Storage Facilities</b>	2,750,000	1,563,535	1,195,000	1,195,000
GO Issued Proceeds 1998 Ch 31	2,750,000	-	-	-
GO Unissued Proceeds 1998 Ch 31	-	1,350,000	-	-
Gas Tax Funding	-	213,535	1,195,000	1,195,000
Rhode Island Capital Plan Fund	-	-	-	-
<b>East Providence Facility</b>	-	1,800,000	-	-
GO Issued Proceeds 2002 Ch. 65	-	900,000	-	-
GO Unissued Proceeds 2002 Ch.65	-	900,000	-	-
<b>Cherry Hill/Lincoln Facility</b>	-	-	-	1,390,000
GO New Referenda	-	-	-	1,390,000
<b>Portsmouth Facility</b>	-	-	1,090,000	975,000
GO New Referenda	-	-	1,090,000	975,000
<b>Capital Equipment Replacement</b>	13,400,000	2,700,000	-	-
Gas Tax	5,200,000	-	-	-
Lease Financing	8,200,000	2,700,000	-	-
<b>Transportation Totals</b>	<b>1,342,165,728</b>	<b>372,171,854</b>	<b>358,969,176</b>	<b>369,818,971</b>
<b><u>Rhode Island Public Transit Authority</u></b>				
<b>Bus Purchases</b>	11,236,850	7,656,371	8,999,137	2,311,764
GO Issued Proceeds 2000 Ch 55	1,270,210	1,239,790	-	-
GO Unissued Proceeds 2002 Ch 65	-	1,100,000	130,000	460,000
GO Unissued Proceeds 2004 Ch 595	-	-	-	-
GO New Referenda	-	-	-	-
RIPTA Operating Funds	373,403	110,704	436,498	-
Federal Transit Administration	9,593,237	5,205,877	8,432,639	1,851,764
<b>Paratransit Vehicles</b>	6,309,284	924,000	1,372,800	2,450,448
Paratransit Revolving Fund	1,261,857	184,800	274,560	490,090
Federal Transit Administration	5,047,427	739,200	1,098,240	1,960,358

## Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
<b>Freight Rail Improvement Project (Third Rail)</b>	-	-	-	-	149,760,053
GO Issued Proceeds - 1996 Ch 100	-	-	-	-	42,359,840
GO Unissued Proceeds - 1996 Ch 100	-	-	-	-	7,640,160
General Revenue	-	-	-	-	3,000,000
Other Funds	-	-	-	-	4,935,451
Federal Railroad Administration	-	-	-	-	54,924,601
GARVEE Bonds	-	-	-	-	29,520,000
Motor Fuel Tax Revenue Bonds	-	-	-	-	7,380,001
<b>Pawtucket-Central Falls Train Station Study</b>		-	-	-	100,000
Rhode Island Capital Plan Fund	-	-	-	-	100,000
<b>Fixed Guideway (Commuter Rail)</b>	-	-	-	-	45,035,324
Federal Railroad Administration	-	-	-	-	7,210
Federal Transit Administration	-	-	-	-	42,683,291
Other Funds	-	-	-	-	2,344,823
<b>Salt Storage Facilities</b>	1,195,000	2,195,000	2,195,000	1,000,000	13,288,535
GO Issued Proceeds 1998 Ch 31	-	-	-	-	2,750,000
GO Unissued Proceeds 1998 Ch 31	-	-	-	-	1,350,000
Gas Tax Funding	1,195,000	1,195,000	1,195,000	-	6,188,535
Rhode Island Capital Plan Fund	-	1,000,000	1,000,000	1,000,000	3,000,000
<b>East Providence Facility</b>	-	-	-	-	1,800,000
GO Issued Proceeds 2002 Ch. 65	-	-	-	-	900,000
GO Unissued Proceeds 2002 Ch.65	-	-	-	-	900,000
<b>Cherry Hill/Lincoln Facility</b>	1,565,000	-	-	-	2,955,000
GO New Referenda	1,565,000	-	-	-	2,955,000
<b>Portsmouth Facility</b>	-	-	-	-	2,065,000
GO New Referenda	-	-	-	-	2,065,000
<b>Capital Equipment Replacement</b>	-	-	-	-	16,100,000
Gas Tax	-	-	-	-	5,200,000
Lease Financing	-	-	-	-	10,900,000
<b>Transportation Totals</b>	<b>334,663,731</b>	<b>303,435,855</b>	<b>263,994,497</b>	<b>620,256,315</b>	<b>3,965,476,127</b>
<b><u>Rhode Island Public Transit Authority</u></b>					
<b>Bus Purchases</b>	1,653,634	9,333,871	13,937,020	6,250,000	61,378,647
GO Issued Proceeds 2000 Ch 55	-	-	-	-	2,510,000
GO Unissued Proceeds 2002 Ch 65	10,000	-	-	-	1,700,000
GO Unissued Proceeds 2004 Ch 595	325,000	1,175,000	-	-	1,500,000
GO New Referenda	-	725,000	2,790,000	1,250,000	4,765,000
RIPTA Operating Funds	-	-	-	-	920,605
Federal Transit Administration	1,318,634	7,433,871	11,147,020	5,000,000	49,983,042
<b>Paratransit Vehicles</b>	983,783	2,860,538	1,168,053	-	16,068,906
Paratransit Revolving Fund	196,757	572,108	233,611	-	3,213,783
Federal Transit Administration	787,026	2,288,430	934,442	-	12,855,123

## Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
<b>Farebox Purchase and Installation</b>	58,091	86,011	4,720,000	-
Federal Transit Administration	46,473	68,809	3,776,000	-
RIPTA Revolving Loan Fund	11,618	17,202	944,000	-
<b>Land and Buildings</b>	4,042,287	843,750	5,480,000	5,240,000
RI Capital Plan Fund	683,740	107,306	-	-
RIPTA Operating Funds	-	83,472	72,000	72,000
Federal Transit Administration	3,358,547	652,972	5,408,000	5,168,000
<b>RI Public Transit Authority Totals</b>	<b>21,646,512</b>	<b>9,510,132</b>	<b>20,571,937</b>	<b>10,002,212</b>
<b><u>Airport Corporation</u></b>				
<b>Noise Mitigation</b>	6,404,250	5,628,743	12,621,340	14,154,594
GO Issued Proceeds 1996 Ch 100	1,240,000	310,000	-	-
Federal Aviation Administration	4,131,400	4,254,995	10,097,070	11,323,677
Airport Corporation General Revenues	1,032,850	178,535	38,615	-
Revenue Bonds	-	885,213	2,485,655	2,830,917
<b>T.F. Green Airport General Improvements</b>	1,547,277	2,094,110	5,905,994	4,844,879
Federal Aviation Administration	-	542,511	957,716	2,917,410
Airport Corporation General Revenues	-	-	100,000	18,750
Revenue Bonds	1,547,277	1,551,599	4,848,278	1,908,719
<b>T.F. Green Expansion</b>	6,582,045	1,765,000	6,001,736	6,936,219
Federal Aviation Administration	-	-	-	-
Passenger Facility Charge	-	-	-	-
Airport Corporation General Revenues	-	-	-	-
Revenue Bonds	6,582,045	1,000,000	6,001,736	6,936,219
Other Funds	-	459,000	-	-
Private Funding	-	306,000	-	-
<b>Warwick Intermodal Train Station</b>	-	-	55,300,000	55,300,000
Special Facility Bonds	-	-	20,000,000	20,000,000
TIFIA Loan	-	-	18,400,000	18,400,000
Customer Facility Charge	-	-	8,400,000	8,400,000
Federal Funds	-	-	8,500,000	8,500,000
Highway Fund *	[3,600,000]	[200,000]	[1,750,000]	-
Federal Highway Administration *	[14,200,000]	[1,000,000]	[7,000,000]	-
<b>Airport Environmental Compliance Projects</b>	3,256,733	175,000	578,267	-
Federal Aviation Administration	2,416,300	150,000	433,700	-
Revenue Bonds	840,433	25,000	144,567	-
<b>General Aviation Airport General Improvements</b>	3,216	2,274,870	18,542,946	10,330,671
Federal Aviation Administration	-	1,202,339	7,634,965	8,329,766
Passenger Facility Charge	-	863,000	7,498,000	-
Airport Corporation General Revenues	3,216	63,281	399,083	715,865
Revenue Bonds	-	146,250	3,010,898	1,285,040

## Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
<b>Farebox Purchase and Installation</b>	-	-	-	-	4,864,102
Federal Transit Administration	-	-	-	-	3,891,282
RIPTA Revolving Loan Fund	-	-	-	-	972,820
<b>Land and Buildings</b>	3,480,000	880,000	-	-	19,966,037
RI Capital Plan Fund	2,100,000	700,000	-	-	3,591,046
RIPTA Operating Funds	36,000	36,000	-	-	299,472
Federal Transit Administration	1,344,000	144,000	-	-	16,075,519
<b>RI Public Transit Authority Totals</b>	<b>6,117,417</b>	<b>13,074,409</b>	<b>15,105,073</b>	<b>6,250,000</b>	<b>102,277,692</b>
<b><u>Airport Corporation</u></b>					
<b>Noise Mitigation</b>	12,741,073	6,250,000	6,250,000	-	64,050,000
GO Issued Proceeds 1996 Ch 100	-	-	-	-	1,550,000
Federal Aviation Administration	10,192,858	5,000,000	5,000,000	-	50,000,000
Airport Corporation General Revenues	-	-	-	-	1,250,000
Revenue Bonds	2,548,215	1,250,000	1,250,000	-	11,250,000
<b>T.F. Green Airport General Improvements</b>	5,571,101	5,850,000	8,000,000	-	33,813,361
Federal Aviation Administration	2,796,828	3,450,000	6,000,000	-	16,664,465
Airport Corporation General Revenues	418,750	400,000	-	-	937,500
Revenue Bonds	2,355,523	2,000,000	2,000,000	-	16,211,396
<b>T.F. Green Expansion</b>	7,224,000	18,500,000	24,750,000	138,150,000	209,909,000
Federal Aviation Administration	-	12,000,000	15,200,000	85,560,000	112,760,000
Passenger Facility Charge	-	6,500,000	8,950,000	48,750,000	64,200,000
Airport Corporation General Revenues	-	-	600,000	3,840,000	4,440,000
Revenue Bonds	7,224,000	-	-	-	27,744,000
Other Funds	-	-	-	-	459,000
Private Funding	-	-	-	-	306,000
<b>Warwick Intermodal Train Station</b>	31,200,000	-	-	-	141,800,000
Special Facility Bonds	10,000,000	-	-	-	50,000,000
TIFIA Loan	9,200,000	-	-	-	46,000,000
Customer Facility Charge	4,200,000	-	-	-	21,000,000
Federal Funds	7,800,000	-	-	-	24,800,000
Highway Fund	[1,250,000]	-	-	-	[6,250,000]
Federal Highway Administration	-	-	-	-	[25,000,000]
<b>Airport Environmental Compliance Projects</b>	-	-	-	-	4,010,000
Federal Aviation Administration	-	-	-	-	3,000,000
Revenue Bonds	-	-	-	-	1,010,000
<b>General Aviation Airport General Improvements</b>	5,538,866	4,560,000	13,060,000	5,490,000	59,800,569
Federal Aviation Administration	4,790,216	4,332,000	12,407,000	5,215,500	43,911,786
Passenger Facility Charge	-	-	-	-	8,361,000
Airport Corporation General Revenues	243,250	228,000	653,000	274,500	2,580,195
Revenue Bonds	505,400	-	-	-	4,947,588

## Schedule 4 - Projects By Funding Source

	Projected Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
<b>Airport Security Enhancements</b>	1,997,321	6,324,674	37,849,294	27,311,282
Federal Aviation Administration	196,200	225,000	925,610	-
Federal Funds	154,584	1,733,708	11,628,865	13,875,000
Airport Corporation General Revenues	65,400	75,000	308,537	-
Revenue Bonds	1,581,137	4,290,966	24,986,282	13,436,282
<b>Aiport Corporation Totals</b>	<b>19,790,842</b>	<b>18,262,397</b>	<b>136,799,577</b>	<b>118,877,645</b>

\* Highway Fund and FHWA expenditures are bracketed to avoid double counting of these expenditures. The actual expenditures are shown under the Highway Improvement Program within the Department of Transportation's capital budget.

<b>Transportation Totals</b>	<b>1,383,603,082</b>	<b>399,944,383</b>	<b>516,340,690</b>	<b>498,698,828</b>
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## Schedule 4 - Projects By Funding Source

	Projected Disbursements				Totals
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
<b>Airport Security Enhancements</b>	5,000,000	-	-	-	78,482,571
Federal Aviation Administration	-	-	-	-	1,346,810
Federal Funds	2,750,000	-	-	-	30,142,157
Airport Corporation General Revenues	-	-	-	-	448,937
Revenue Bonds	2,250,000	-	-	-	46,544,667
<b>Aiport Corporation Totals</b>	<b>67,275,040</b>	<b>35,160,000</b>	<b>52,060,000</b>	<b>143,640,000</b>	<b>591,865,501</b>

\* Highway Fund and FHWA expenditures are bracketed to avoid double counting of these expenditures. The actual expenditures are shown under the Highway Improvement Program within the Department of Transportation's capital budget.

<b>Transportation Totals</b>	<b>408,056,188</b>	<b>351,670,264</b>	<b>331,159,570</b>	<b>770,146,315</b>	<b>4,659,619,320</b>
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## Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
<b>Department of Administration</b>				
State House Terrace Walls/South Stairs	7,786,763	583,274	-	-
State House Security	507,011	5,589	-	-
State House Renovations - Phase II	174,973	539,219	1,000,000	1,000,000
State House Renovations - Phase III	4,645	445,000	-	2,500,000
State Buildings - Fire Code Compliance	-	250,000	1,000,000	1,000,000
Chapin Health Laboratory	1,730,316	263,309	150,000	125,000
Cannon Building	557,400	101,335	285,000	820,000
Cranston Street Armory	1,956,458	945,542	-	-
Old Colony House	164,059	133,940	235,000	300,000
State Office Building	589,928	215,072	500,000	1,000,000
Veterans Auditorium	-	-	1,300,000	-
Veterans Auditorium Office Building	328,873	294,331	350,000	-
William Powers Administration Building	42,425	212,575	225,000	500,000
Washington County Government Center	233,731	251,269	50,000	-
Old State House	-	400,000	398,700	270,380
Board of Elections Building	21,754	28,246	-	-
Station Park	-	-	-	-
Fox Point Hurricane Barrier	700,000	50,000	50,000	50,000
Elderly Affairs - One-Stop Elder Center	-	-	500,000	2,500,000
Environmental Compliance	1,036,983	563,017	250,000	500,000
Lead Mitigation	-	-	250,000	250,000
Bio-Technology Training Laboratory	100,000	200,000	-	-
State Information Operations Center	6,932	43,068	-	-
Feasibility Study Fund	-	-	250,000	250,000
Powers Building Technology Infrastructure	28,239	221,761	450,000	300,000
Pastore Center Electrical Systems	-	-	-	1,500,000
Pastore Center Traffic Improvements	-	-	-	-
Pastore Center Sewer Improvements	-	1,900,000	-	-
<b>Subtotal</b>	<b>15,970,490</b>	<b>7,646,547</b>	<b>7,243,700</b>	<b>12,865,380</b>
<b>Legislature</b>				
Legislative Office Building	-	-	-	-
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Department of Children, Youth and Families</b>				
Training School - New Facility	129,520	-	-	-
Training School - Girl's Facility	-	900,000	1,275,000	1,400,000
Training School - Community Centers	-	-	725,000	3,500,000
Youth Group Homes - Fire Code Upgrades	-	-	500,000	1,300,000
Groden Center - Mt. Hope	-	-	79,660	-
Spurwink/RI	175,966	65,281	-	-
NAFI Center	13,000	-	50,000	566,212
<b>Subtotal</b>	<b>318,486</b>	<b>965,281</b>	<b>2,629,660</b>	<b>6,766,212</b>
<b>Human Services</b>				
Forand Building Projects	12,278	-	-	500,000
Forand Building Paving & Exterior Stairways	-	-	385,000	-
Blind Vending Facilities	-	-	-	140,000
<b>Subtotal</b>	<b>12,278</b>	<b>-</b>	<b>385,000</b>	<b>640,000</b>
<b>Mental Health Retardation &amp; Hospitals</b>				
R.I. Medical Center - Utilities Upgrade	1,477,507	708,013	500,000	500,000
R.I. Medical Center - Rehabilitation	1,929,923	470,486	400,000	400,000
MR/DD Residential Development	-	1,500,000	1,500,000	1,500,000

## Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements				Total
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
<b>Department of Administration</b>					
State House Terrace Walls/South Stairs	-	-	-	-	8,370,037
State House Security	-	-	-	-	512,600
State House Renovations - Phase II	645,000	-	-	-	3,359,192
State House Renovations - Phase III	3,500,000	6,500,000	-	-	12,949,645
State Buildings - Fire Code Compliance	700,000	800,000	-	-	3,750,000
Chapin Health Laboratory	100,000	-	-	-	2,368,625
Cannon Building	890,000	-	-	-	2,653,735
Cranston Street Armory	-	-	-	-	2,902,000
Old Colony House	135,000	-	-	-	967,999
State Office Building	1,000,000	1,750,000	1,000,000	-	6,055,000
Veterans Auditorium	-	-	-	-	1,300,000
Veterans Auditorium Office Building	-	-	-	-	973,204
William Powers Administration Building	1,000,000	1,390,000	-	-	3,370,000
Washington County Government Center	-	-	-	-	535,000
Old State House	583,640	153,400	-	-	1,806,120
Board of Elections Building	-	-	-	-	50,000
Station Park	-	200,000	200,000	-	400,000
Fox Point Hurricane Barrier	50,000	50,000	50,000	-	1,000,000
Elderly Affairs - One-Stop Elder Center	1,000,000	-	-	-	4,000,000
Environmental Compliance	500,000	500,000	500,000	-	3,850,000
Lead Mitigation	250,000	250,000	-	-	1,000,000
Bio-Technology Training Laboratory	-	-	-	-	300,000
State Information Operations Center	-	-	-	-	50,000
Feasibility Study Fund	250,000	250,000	-	-	1,000,000
Powers Building Technology Infrastructure	-	-	-	-	1,000,000
Pastore Center Electrical Systems	2,800,000	-	-	-	4,300,000
Pastore Center Traffic Improvements	2,500,000	2,500,000	-	-	5,000,000
Pastore Center Sewer Improvements	-	-	-	-	1,900,000
<b>Subtotal</b>	<b>15,903,640</b>	<b>14,343,400</b>	<b>1,750,000</b>	-	<b>75,723,157</b>
<b>Legislature</b>					
Legislative Office Building	5,000,000	5,000,000	5,000,000	-	15,000,000
<b>Subtotal</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	-	<b>15,000,000</b>
<b>Department of Children, Youth and Families</b>					
Training School - New Facility	-	-	-	-	129,520
Training School - Girl's Facility	-	-	-	-	3,575,000
Training School - Community Centers	4,400,000	600,000	-	-	9,225,000
Youth Group Homes - Fire Code Upgrades	1,300,000	-	-	-	3,100,000
Groden Center - Mt. Hope	-	-	-	-	79,660
Spurwink/RI	-	-	-	-	241,247
NAFI Center	566,212	-	-	-	1,195,424
<b>Subtotal</b>	<b>6,266,212</b>	<b>600,000</b>	-	-	<b>17,545,851</b>
<b>Human Services</b>					
Forand Building Projects	500,000	300,000	-	-	1,312,278
Forand Building Paving & Exterior Stairways	-	-	-	-	385,000
Blind Vending Facilities	140,000	140,000	140,000	-	560,000
<b>Subtotal</b>	<b>640,000</b>	<b>440,000</b>	<b>140,000</b>	-	<b>2,257,278</b>
<b>Mental Health Retardation &amp; Hospitals</b>					
R.I. Medical Center - Utilities Upgrade	500,000	500,000	500,000	-	4,685,520
R.I. Medical Center - Rehabilitation	400,000	400,000	400,000	-	4,400,409
MR/DD Residential Development	1,500,000	1,750,000	1,750,000	-	9,500,000

## Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
MR Community Facilities	54,149	995,851	1,500,000	1,500,000
Community Facilities - Fire Code Upgrades	-	365,000	2,000,000	2,000,000
Pastore Center Fire Code Compliance	-	-	1,500,000	1,500,000
Central Power Plant Rehabilitation	967,215	224,144	100,000	900,000
Mental Health Residences	-	-	-	-
Mental Health Community Facilities Capital Repair	-	-	-	-
Regional Center Repair/Rehabilitation	-	-	281,261	500,000
Utility Systems - Water Storage Tanks & Pipes	402,382	241,396	250,000	250,000
Hospital Warehouse	71,304	-	-	300,000
Zambarano Buildings & Utilities	165,248	239,106	180,000	300,000
Asset Protection - Substance Abuse Facilities	414,703	104,373	200,000	200,000
<b>Subtotal</b>	<b>5,482,431</b>	<b>4,848,369</b>	<b>8,411,261</b>	<b>9,850,000</b>
<b>Governor's Commission on Disabilities</b>				
Handicapped Accessibility - Facility Renovations	17,000	217,000	300,000	400,000
<b>Subtotal</b>	<b>17,000</b>	<b>217,000</b>	<b>300,000</b>	<b>400,000</b>
<b>Elementary &amp; Secondary Education</b>				
Davies Career and Technical School - Roof	30,227	437,387	-	740,000
Davies Career and Technical School - HVAC	-	-	137,280	188,760
School for the Deaf Repairs/Renovations	62,728	561,150	-	-
School for the Deaf - Planning Funds	-	200,000	-	-
Chariho Well Water Remediation	-	80,625	-	-
East Prov. Career & Technical Center	57,620	-	-	-
State-Owned Facilities - Fire Alarm Systems	176,827	-	-	-
<b>Subtotal</b>	<b>327,402</b>	<b>1,279,162</b>	<b>137,280</b>	<b>928,760</b>
<b>Office of Higher Education</b>				
DCYF Facilities and Master Plan Improvements	-	-	-	-
DCYF Facilities Phase III	-	-	-	2,100,000
URI - Chafee Hall PCB Abatement	3,751,597	48,403	-	-
Asset Protection - URI	11,926,265	7,454,792	-	3,800,000
Asset Protection - RIC	660,936	2,874,481	-	1,650,000
Asset Protection - CCRI	4,272,481	1,776,016	-	1,050,000
CCRI - Newport Campus Construction	-	1,544,000	-	-
RIC - Alger Hall	1,164,558	1,845,442	-	-
URI - West Kingston Superfund Site Remediation	-	1,053,750	1,756,250	-
URI - Environmental Biotechnology Center	325,047	174,953	-	-
<b>Subtotal</b>	<b>22,100,884</b>	<b>16,771,837</b>	<b>1,756,250</b>	<b>8,600,000</b>
<b>Atomic Energy Commission</b>				
R.I. Nuclear Science Center Interior Painting	-	55,000	-	-
Landscaping and Parking Lot	-	-	-	50,000
<b>Subtotal</b>	<b>-</b>	<b>55,000</b>	<b>-</b>	<b>50,000</b>
<b>Public Telecommunications Authority (Channel 36)</b>				
Digital Television Conversion	361,967	2,842,311	-	-
<b>Subtotal</b>	<b>361,967</b>	<b>2,842,311</b>	<b>-</b>	<b>-</b>
<b>Attorney General</b>				
Building Renovations and Repairs	-	397,500	271,000	165,000
<b>Subtotal</b>	<b>-</b>	<b>397,500</b>	<b>271,000</b>	<b>165,000</b>

## Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements				Total
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
MR Community Facilities	1,500,000	1,600,000	1,600,000	-	8,750,000
Community Facilities - Fire Code Upgrades	2,000,000	2,000,000	2,000,000	-	10,365,000
Pastore Center Fire Code Compliance	400,000	400,000	400,000	-	4,200,000
Central Power Plant Rehabilitation	-	-	-	-	2,191,359
Mental Health Residences	1,100,000	1,100,000	1,100,000	-	3,300,000
Mental Health Community Facilities Capital Repair	200,000	200,000	200,000	-	600,000
Regional Center Repair/Rehabilitation	500,000	500,000	500,000	-	2,281,261
Utility Systems - Water Storage Tanks & Pipes	250,000	250,000	250,000	-	1,893,778
Hospital Warehouse	300,000	-	-	-	671,304
Zambarano Buildings & Utilities	300,000	300,000	300,000	-	1,784,354
Asset Protection - Substance Abuse Facilities	200,000	200,000	200,000	-	1,519,076
<b>Subtotal</b>	<b>9,150,000</b>	<b>9,200,000</b>	<b>9,200,000</b>	<b>-</b>	<b>56,142,061</b>
<b>Governor's Commission on Disabilities</b>					
Handicapped Accessibility - Facility Renovations	500,000	500,000	500,000	-	2,434,000
<b>Subtotal</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>-</b>	<b>2,434,000</b>
<b>Elementary &amp; Secondary Education</b>					
Davies Career and Technical School	510,000	791,900	-	-	2,509,514
Davies Career and Technical School - HVAC	176,225	-	-	-	502,265
School for the Deaf Repairs/Renovations	-	-	-	-	623,878
School for the Deaf - Planning Funds	-	-	-	-	200,000
Chariho Well Water Remediation	-	-	-	-	80,625
East Prov. Career & Technical Center	-	-	-	-	57,620
State-Owned Facilities - Fire Alarm Systems	-	-	-	-	176,827
<b>Subtotal</b>	<b>686,225</b>	<b>791,900</b>	<b>-</b>	<b>-</b>	<b>4,150,729</b>
<b>Office of Higher Education</b>					
DCYF Facilities and Master Plan Improvements	-	-	-	-	-
DCYF Facilities Phase II	1,790,000	3,900,000	-	-	7,790,000
URI - Chafee Hall PCB Abatement	-	-	-	-	3,800,000
Asset Protection - URI	3,800,000	4,500,000	4,500,000	-	35,981,057
Asset Protection - RIC	1,650,000	1,650,000	1,650,000	-	10,135,417
Asset Protection - CCRI	1,050,000	1,050,000	1,050,000	-	10,248,497
CCRI - Newport Campus Construction	-	-	-	-	1,544,000
RIC - Alger Hall	-	-	-	-	3,010,000
URI - West Kingston Superfund Site Remediation	-	-	-	-	2,810,000
URI - Environmental Biotechnology Center	-	-	-	-	500,000
<b>Subtotal</b>	<b>8,290,000</b>	<b>11,100,000</b>	<b>7,200,000</b>	<b>-</b>	<b>75,818,971</b>
<b>Atomic Energy Commission</b>					
R.I. Nuclear Science Center Interior Painting	-	-	-	-	55,000
Landscaping and Parking Lot	-	-	-	-	50,000
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>105,000</b>
<b>Public Telecommunications Authority (Channel 36)</b>					
Digital Television Conversion	-	-	-	-	3,204,278
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,204,278</b>
<b>Attorney General</b>					
Building Renovations and Repairs	150,000	150,000	150,000	-	1,283,500
<b>Subtotal</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	<b>-</b>	<b>1,283,500</b>

## Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
<b>Department of Corrections</b>				
Administration Buildings - HVAC	-	-	-	-
Siting and Options Study	-	-	150,000	-
Fire Code Safety Improvements	2,017,477	100,000	400,000	362,000
Food Plant - Roof & Structural Repairs	88,399	20,751	-	-
Dix Expansion	42,658	46,003	-	-
Fire Code Renovations (New Code Mandates)	-	-	-	-
Heating & Temperature Control Renovations	-	195,000	342,000	839,000
High Security Infrastructure Improvements	-	-	415,000	737,000
Intake Service Center HVAC	-	-	-	575,000
Intake Service Center Envelope Restoration	-	-	-	-
Pastore Center Road & Parking Lot Repavement	-	-	-	-
Maximum - General Renovations	414,614	584,386	550,000	-
Maximum - Perimeter & Interior Security	3,850,872	100,000	83,198	-
Medium - HVAC & Mechanical Renovations	-	-	31,000	654,000
Medium - Roof Replacement & Drainage	-	-	-	-
Medium - Secure Committing/Transport Area	-	-	-	-
Medium II - Windows and HVAC	-	-	215,000	430,000
Minimum Electrical Upgrades	-	-	-	-
Minimum Security Infrastructure Improvements	-	-	300,000	500,000
Minimum Water System	-	-	-	-
Minimum Kitchen Expansion	-	-	-	-
MIS Unit Relocation	-	-	429,450	1,000,000
Pinel Building Renovations	-	-	100,000	729,000
Reintegration Center	407,314	300,000	390,000	2,065,674
Security Systems Replacement	-	-	-	-
Security Camera Installation	925,165	572,835	525,000	525,000
Centralized Compost System	-	-	-	-
Wastewater Improvements - Kitchen Facilities	-	-	-	-
Women's - Plumbing/Bathroom Renovations	3,600	400,000	450,000	350,000
Women's - Roof, Masonry & General Renovations	230,140	1,000,000	1,400,000	1,200,000
Work Release - Roof/Plumbing/HVAC Repairs	-	15,000	400,000	623,000
<b>Subtotal</b>	<b>7,980,239</b>	<b>3,333,975</b>	<b>6,180,648</b>	<b>10,589,674</b>
<b>Judicial</b>				
Blackstone Valley Court Study	-	150,000	100,000	50,000
Courtroom Restorations	-	-	-	100,000
Judicial Complex HVAC	-	196,892	475,000	1,225,000
Garrahy Ceiling and Lighting Replacement	-	-	-	600,000
Licht Foundation Integrity	-	35,000	-	-
Licht Window Restoration	-	-	550,000	150,000
McGrath Judicial Complex	-	425,000	125,000	-
Murray Judicial Complex	240,207	22,793	-	-
Fogarty Annex	114,531	22,969	-	-
Judicial Complex Restrooms	-	-	-	50,000
<b>Subtotal</b>	<b>354,738</b>	<b>852,654</b>	<b>1,250,000</b>	<b>2,175,000</b>
<b>Military Staff</b>				
Armory of Mounted Commands - Slate Roof/HVAC	-	50,000	250,000	200,000
Benefit Street Arsenal	63,971	200,000	225,695	-
Camp Fogarty	-	50,000	-	-
North Smithfield Armory	1,724	-	-	85,776
Schofield Armory - Exterior	-	220,000	120,000	-
Schofield Armory - Kitchen	-	-	-	-

## Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements				Total
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
<b>Department of Corrections</b>					
Administration Buildings - HVAC	37,000	820,000	-	-	857,000
Siting and Options Study	-	-	-	-	150,000
Fire Code Safety Improvements	331,663	488,000	425,000	-	4,124,140
Food Plant - Roof & Structural Repairs	-	-	-	-	109,150
Dix Expansion - Phase I	-	-	-	-	88,661
Fire Code Renovations (New Code Mandates)	-	810,108	1,296,174	3,294,441	5,400,723
Heating & Temperature Control Renovations	-	-	-	-	1,376,000
High Security Infrastructure Improvements	343,000	-	-	-	1,495,000
Intake Service Center HVAC	863,000	862,500	-	-	2,300,500
Intake Service Center Envelope Restoration	-	457,500	686,250	1,143,750	2,287,500
Pastore Center Road & Parking Lot Repavement	-	500,000	-	-	500,000
Maximum - General Renovations	-	-	-	-	1,549,000
Maximum - Perimeter & Interior Security	-	-	-	-	4,034,070
Medium - HVAC & Mechanical Renovations	-	-	-	-	685,000
Medium - Roof Replacement & Drainage	592,000	888,000	-	-	1,480,000
Medium - Secure Committing/Transport Area	-	350,000	-	-	350,000
Medium II - Windows and HVAC	650,000	155,000	-	-	1,450,000
Minimum Electrical Upgrades	610,000	910,000	510,000	-	2,030,000
Minimum Security Infrastructure Improvements	800,000	589,000	300,000	-	2,489,000
Minimum Water System	-	975,000	805,000	-	1,780,000
Minimum Kitchen Expansion	-	1,093,750	1,968,750	1,312,500	4,375,000
MIS Unit Relocation	860,950	572,600	-	-	2,863,000
Pinel Building Renovations	937,000	317,000	-	-	2,083,000
Reintegration Center	-	-	-	-	3,162,988
Security Systems Replacement	-	1,080,000	1,728,000	4,392,000	7,200,000
Security Camera Installation	525,000	525,000	525,000	1,034,825	5,157,825
Centralized Compost System	-	232,050	430,950	-	663,000
Wastewater Improvements - Kitchen Facilities	-	450,000	720,000	1,830,000	3,000,000
Women's - Plumbing/Bathroom Renovations	-	-	-	-	1,203,600
Women's - Roof, Masonry & General Renovations	-	-	-	-	3,830,140
Work Release - Roof/Plumbing/HVAC Repairs	347,000	-	-	-	1,385,000
<b>Subtotal</b>	<b>6,896,613</b>	<b>12,075,508</b>	<b>9,395,124</b>	<b>13,007,516</b>	<b>69,459,297</b>
<b>Judicial</b>					
Blackstone Valley Court Study	-	-	-	-	300,000
Courtroom Restorations	100,000	100,000	100,000	-	400,000
Judicial Complex HVAC	400,000	-	-	-	2,296,892
Garrahy Ceiling and Lighting Replacement	900,000	-	-	-	1,500,000
Licht Foundation Integrity	-	-	-	-	35,000
Licht Window Restoration	-	-	-	-	700,000
McGrath Judicial Complex	-	-	-	-	550,000
Murray Judicial Complex	-	-	-	-	263,000
Fogarty Annex	-	-	-	-	137,500
Judicial Complex Restrooms	100,000	-	-	-	150,000
<b>Subtotal</b>	<b>1,500,000</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>	<b>6,332,392</b>
<b>Military Staff</b>					
Armory of Mounted Commands - Slate Roof/HVAC	800,000	900,000	500,000	-	2,700,000
Benefit Street Arsenal	-	-	-	-	489,666
Camp Fogarty	-	-	-	-	50,000
North Smithfield Armory	-	-	-	-	87,500
Schofield Armory - Exterior	-	-	-	-	340,000
Schofield Armory - Kitchen	-	90,000	-	-	90,000

## Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
Warren Armory	180,817	-	-	294,183
Wawick Armory	-	50,000	-	-
Woonsocket Building Demolition	-	-	-	-
Army Aviation Support Facility	-	-	25,000	50,000
Combined Support Maintenance Shop	-	-	25,000	75,000
Organizational Maintenance Shop	-	-	-	62,500
Command Readiness Center - HVAC	-	-	12,500	12,500
Command Readiness Center - Roof	-	-	30,000	120,000
Command Readiness Center - Fence	-	-	-	15,000
USPFO HVAC	8,028	88,800	-	-
State Armories - Fire Code Compliance	-	12,500	106,250	106,250
Federal Armories - Fire Code Compliance	-	25,000	46,875	46,875
Logistics/Maintenance Facilities - Fire Code Comp.	-	25,000	37,505	37,505
Middletown Armory Roof	-	-	-	-
<b>Subtotal</b>	<b>254,540</b>	<b>721,300</b>	<b>878,825</b>	<b>1,105,589</b>
<b>State Police</b>				
New State Police Headquarters & Training Facility	-	-	-	1,000,000
Headquarters Repairs/Renovations	735,016	75,000	-	100,000
Parking Area Improvements	26,090	-	-	50,000
Barracks Renovations	359,481	190,000	-	385,000
<b>Subtotal</b>	<b>1,120,587</b>	<b>265,000</b>	<b>-</b>	<b>1,535,000</b>
<b>Environmental Management</b>				
Galilee Piers	2,894,282	1,512,433	100,000	1,000,000
Newport Piers	3,797,598	201,501	100,000	150,000
Wickford Marine Facilities	-	200,000	550,000	-
Bay Islands Park System	-	-	985,000	800,000
State-owned Dams - Repairs	1,708,755	1,659,845	964,550	1,475,000
Great Swamp Wildlife Management Area	-	-	400,000	580,000
Recreational Facilities Improvements	471,718	903,573	500,000	200,000
Fort Adams Rehabilitation	850,000	350,000	100,000	-
Fish and Wildlife Maintenance Facility	-	-	-	-
Jamestown Fishing Pier	-	75,000	250,000	500,000
<b>Subtotal</b>	<b>9,722,353</b>	<b>4,902,352</b>	<b>3,949,550</b>	<b>4,705,000</b>
<b>Water Resources Board</b>				
Water Allocation Plan	1,180,185	-	400,000	730,000
Supplemental Water Supplies Development	93,803	400,000	200,000	-
Big River Management Area Maintenance	593,986	104,390	119,312	80,600
<b>Subtotal</b>	<b>1,867,974</b>	<b>504,390</b>	<b>719,312</b>	<b>810,600</b>
<b>Department of Transportation</b>				
Salt Storage Facilities	-	-	-	-
Pawtucket- Central Falls Train Station Study	-	100,000	-	-
<b>Subtotal</b>	<b>-</b>	<b>100,000</b>	<b>-</b>	<b>-</b>
<b>Rhode Island Public Transit Authority</b>				
Land & Buildings	683,740	107,306	-	-
<b>Subtotal</b>	<b>683,740</b>	<b>107,306</b>	<b>-</b>	<b>-</b>
<b>Total Rhode Island Capital Plan Fund Projects</b>	<b>66,575,109</b>	<b>45,809,984</b>	<b>34,112,486</b>	<b>61,186,215</b>

## Schedule 5 - Rhode Island Capital Plan Fund Projects

	Disbursements				Total
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
Warren Armory	-	-	-	-	475,000
Wawick Armory	-	-	-	-	50,000
Woonsocket Building Demolition	75,000	-	-	-	75,000
Army Aviation Support Facility	-	-	-	-	75,000
Combined Support Maintenance Shop	-	-	-	-	100,000
Organizational Maintenance Shop	-	-	-	-	62,500
Command Readiness Center - HVAC	-	-	-	-	25,000
Command Readiness Center - Roof	-	-	-	-	150,000
Command Readiness Center - Fence	135,000	-	-	-	150,000
USPFO HVAC	-	-	-	-	96,828
State Armories - Fire Code Compliance	-	-	-	-	225,000
Federal Armories - Fire Code Compliance	-	-	-	-	118,750
Logistics/Maintenance Facilities - Fire Code Comp.	-	-	-	-	100,010
Middletown Armory Roof	20,000	130,000	-	-	150,000
<b>Subtotal</b>	<b>1,030,000</b>	<b>1,120,000</b>	<b>500,000</b>	-	<b>5,610,254</b>
<b>State Police</b>					
New State Police Headquarters & Training Facility	3,000,000	3,200,000	-	-	7,200,000
Headquarters Repairs/Renovations	-	-	-	-	910,016
Parking Area Improvements	-	-	-	-	76,090
Barracks Renovations	100,000	200,000	-	-	1,234,481
<b>Subtotal</b>	<b>3,100,000</b>	<b>3,400,000</b>	-	-	<b>9,420,587</b>
<b>Environmental Management</b>					
Galilee Piers	750,000	750,000	750,000	-	7,756,715
Newport Piers	-	-	-	-	4,249,099
Wickford Marine Facilities	-	-	-	-	750,000
Bay Islands Park System	-	-	-	-	1,785,000
State-owned Dams - Repairs	750,000	1,025,000	-	-	7,583,150
Great Swamp Wildlife Management Area	100,000	-	-	-	1,080,000
Recreational Facilities Improvements	1,000,000	1,000,000	-	-	4,075,291
Fort Adams Restoration	-	-	-	-	1,300,000
Fish and Wildlife Maintenance Facility	-	250,000	250,000	-	500,000
Jamestown Fishing Pier	-	-	-	-	825,000
<b>Subtotal</b>	<b>2,600,000</b>	<b>3,025,000</b>	<b>1,000,000</b>	-	<b>29,904,255</b>
<b>Water Resources Board</b>					
Water Allocation Plan	300,000	800,000	875,000	-	4,285,185
Supplemental Water Supplies Development	-	-	-	-	693,803
Big River Management Area Maintenance	77,576	110,744	-	-	1,086,608
<b>Subtotal</b>	<b>377,576</b>	<b>910,744</b>	<b>875,000</b>	-	<b>6,065,596</b>
<b>Department of Transportation</b>					
Salt Storage Facilities	-	1,000,000	1,000,000	1,000,000	3,000,000
Pawtucket- Central Falls Train Station Study	-	-	-	-	100,000
<b>Subtotal</b>	-	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>3,100,000</b>
<b>Rhode Island Public Transit Authority</b>					
Land & Buildings	2,100,000	700,000	-	-	3,591,046
<b>Subtotal</b>	<b>2,100,000</b>	<b>700,000</b>	-	-	<b>3,591,046</b>
<b>Total Rhode Island Capital Plan Fund Projects</b>	<b>64,190,266</b>	<b>64,456,552</b>	<b>36,810,124</b>	<b>14,007,516</b>	<b>387,148,252</b>

## Schedule 6 - Quasi-Public Agency Capital Plans

	Projected Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
<b><u>Rhode Island Resource Recovery Corporation</u></b>				
<b>Phase IV Closure and Postclosure</b>	27,344,003	2,098,350	4,268,500	2,468,350
RRC General Revenues	27,344,003	2,098,350	-	-
EPA Mandated Trust Fund	-	-	4,268,500	2,468,350
<b>Superfund Remediation</b>	-	8,307,227	8,464,298	1,974,545
RRC General Revenues	-	8,307,227	8,464,298	-
EPA Mandated Trust Fund	-	-	-	1,974,545
<b>Landfill Equipment/Vehicles/Machinery</b>	27,938,799	4,275,850	1,145,000	1,730,000
RRC General Revenues	27,938,799	4,275,850	1,145,000	1,730,000
<b>Industrial Park Development</b>	441,080	6,424,215	7,626,600	-
RRC General Revenues	441,080	5,424,215	2,407,600	-
Sale of Industrial Sites	-	1,000,000	5,219,000	-
<b>Interchange on I-295</b>	7,491,598	1,410,000	150,000	-
RRC General Revenues	7,491,598	1,410,000	150,000	-
<b>Scituate Avenue/Shun Pike Upgrade</b>	1,685,437	1,662,857	-	-
RRC General Revenues	1,685,437	1,662,857	-	-
<b>Landfill Design - Phase V (Southeast)</b>	6,453,418	4,525,000	1,557,000	1,250,000
RRC General Revenues	6,453,418	4,525,000	1,557,000	1,250,000
<b>MRF - System Enhancement/Maintenance</b>	13,668,783	1,880,000	830,000	1,082,000
RRC General Revenues	13,668,783	1,880,000	830,000	1,082,000
<b>Closure of Landfill Phases II &amp; III</b>	-	1,996,757	359,452	258,629
RRC General Revenues	-	1,996,757	-	-
EPA Mandated Trust Fund	-	-	359,452	258,629
<b>Cedar Swamp Brook Relocation - Phase II</b>	8,799,700	10,000	-	-
RRC General Revenues	8,799,700	10,000	-	-
<b>Facility Improvements</b>	11,860,427	240,000	20,000	-
RRC General Revenues	11,860,427	240,000	20,000	-
<b>Tipping Facility</b>	19,588,234	320,000	200,000	500,000
RRC General Revenues	19,588,234	320,000	200,000	500,000
<b>MIS System Maintenance/Enhancement</b>	717,870	294,500	60,000	30,000
RRC General Revenues	717,870	294,500	60,000	30,000
<b>Landfill Gas Collection System</b>	2,820,027	3,464,267	2,224,631	1,512,163
RRC General Revenues	2,820,027	3,464,267	2,224,631	1,512,163

## Schedule 6 - Quasi-Public Agency Capital Plans

	Projected Disbursements				Totals
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
<b><u>Rhode Island Resource Recovery Corporation</u></b>					
<b>Phase IV Closure and Postclosure</b>	536,692	328,748	248,600	6,196,183	43,489,426
RRC General Revenues	-	-	-	-	29,442,353
EPA Mandated Trust Fund	536,692	328,748	248,600	6,196,183	14,047,073
<b>Superfund Remediation</b>	1,396,653	1,308,956	1,183,519	31,456,247	54,091,445
RRC General Revenues	-	-	-	-	16,771,525
EPA Mandated Trust Fund	1,396,653	1,308,956	1,183,519	31,456,247	37,319,920
<b>Landfill Equipment/Vehicles/Machinery</b>	1,505,000	2,155,000	1,805,000	-	40,554,649
RRC General Revenues	1,505,000	2,155,000	1,805,000	-	40,554,649
<b>Industrial Park Development</b>	-	-	-	-	14,491,895
RRC General Revenues	-	-	-	-	8,272,895
Sale of Industrial Sites	-	-	-	-	6,219,000
<b>Interchange on I-295</b>	-	-	-	-	9,051,598
RRC General Revenues	-	-	-	-	9,051,598
<b>Scituate Avenue/Shun Pike Upgrade</b>	-	-	-	-	3,348,294
RRC General Revenues	-	-	-	-	3,348,294
<b>Landfill Design - Phase V (Southeast)</b>	100,000	2,800,000	-	-	16,685,418
RRC General Revenues	100,000	2,800,000	-	-	16,685,418
<b>MRF - System Enhancement/Maintenance</b>	756,000	625,000	540,000	-	19,381,783
RRC General Revenues	756,000	625,000	540,000	-	19,381,783
<b>Closure of Landfill Phases II &amp; III</b>	196,610	144,572	137,979	4,089,222	7,183,221
RRC General Revenues	-	-	-	-	1,996,757
EPA Mandated Trust Fund	196,610	144,572	137,979	4,089,222	5,186,464
<b>Cedar Swamp Brook Relocation - Phase II</b>	-	-	-	-	8,809,700
RRC General Revenues	-	-	-	-	8,809,700
<b>Facility Improvements</b>	160,000	-	-	-	12,280,427
RRC General Revenues	160,000	-	-	-	12,280,427
<b>Tipping Facility</b>	300,000	525,000	525,000	-	21,958,234
RRC General Revenues	300,000	525,000	525,000	-	21,958,234
<b>MIS System Maintenance/Enhancement</b>	30,000	30,000	30,000	-	1,192,370
RRC General Revenues	30,000	30,000	30,000	-	1,192,370
<b>Landfill Gas Collection System</b>	1,512,163	1,512,163	1,512,163	-	14,557,577
RRC General Revenues	1,512,163	1,512,163	1,512,163	-	14,557,577

## Schedule 6 - Quasi-Public Agency Capital Plans

	Projected Disbursements			
	Pre-FY 2005	FY 2005	FY 2006	FY 2007
<b>Phase VI Design &amp; Construction</b>	-	430,000	410,000	-
RRC General Revenues	-	430,000	410,000	-
<b>Leachate Facility</b>	-	1,611,000	30,000	30,000
RRC General Revenues	-	1,611,000	30,000	30,000
<b>Future Disposal Capacity Planning</b>	-	-	-	-
RRC General Revenues	-	-	-	-
<b>Resource Recovery Corporation Totals</b>	<b>128,809,376</b>	<b>38,950,023</b>	<b>27,345,481</b>	<b>10,835,687</b>

## Schedule 6 - Quasi-Public Agency Capital Plans

	Projected Disbursements				Totals
	FY 2008	FY 2009	FY 2010	Post-FY 2010	
<b>Phase VI Design &amp; Construction</b>	3,460,000	6,900,000	3,500,000	-	14,700,000
RRC General Revenues	3,460,000	6,900,000	3,500,000	-	14,700,000
<b>Leachate Facility</b>	30,000	30,000	30,000	-	1,761,000
RRC General Revenues	30,000	30,000	30,000	-	1,761,000
<b>Future Disposal Capacity Planning</b>	-	-	-	14,000,000	14,000,000
RRC General Revenues	-	-	-	14,000,000	14,000,000
<b>Resource Recovery Corporation Totals</b>	<b>9,983,118</b>	<b>16,359,439</b>	<b>9,512,261</b>	<b>55,741,652</b>	<b>297,537,037</b>

# **Section 5**

# **Technical Appendices**

Fishing Boats, Galilee Piers, Narragansett, R.I.

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## Appendices Overview

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The Appendices contain information relating to the Rhode Island's outstanding debt and projected debt service.

### Appendix A – Projected Net Tax Supported Debt

This analysis is performed to identify all debt that is considered "tax supported" debt, and provide insight on the future course of the Rhode Island's tax supported debt. This summary is supported in later appendices, which provide debt service schedules by issues for all outstanding and projected debt issues. Debt outstanding by issuer is also provided in separate schedules.

In both the debt service schedules and the summary of net tax supported debt outstanding, an attempt has been made to project those revenues which would offset the state's obligation.

The following assumptions were made in projecting the State of Rhode Island's net tax supported debt outstanding:

Items Included in Calculation - All debts included in Moody's Investors' Service tax supported debt calculation have been included. The general obligation bonds that are outstanding for Narragansett Bay Commission, and Rhode Island Refunding Bond Authority, which are obligations outstanding for the Narragansett Bay Commission are excluded in the "Adjusted" Net Tax Supported Debt since they are funded by user fees. In FY 1997 through FY 1999, the EDC Alpha Beta moral obligation debt is also included since the state made a partial payment on that debt.

Certain revenue bonds of the Economic Development Corporation and certificates of participation lease obligations are or will be long term in nature and may result in financial

commitments that would be funded in part by general revenues.

### Appendix B – Outstanding and Projected Debt by Issuer and Debt Ratios

This appendix includes the outstanding balances of the state's obligations as well as the proposed issuance of new debt and the anticipated reduction in debt due to prepayment or defeasance.

1) Proposed Issues - Projected issuance for FY 2006 projects are reflected in FY 2006. Interest rates for fixed rate general obligation bonds to be issued to fund FY2005 and FY2006 projects are projected at 5.0 percent. Interest rates for all other issuance of twenty-year fixed rate certificates of participation are estimated at 5.0 percent. Projected amortization schedules are found in the exhibits contained in Appendix C.

FY 2005 G.O. Bonds for FY 2005 projects (Fixed) - \$76.32 million  
FY 2005 Master Lease - \$10.0 million (includes FY 2004)  
FY 2005 Kent County Courthouse - \$58.91 million  
FY 2005 Juvenile Training School - \$55.71 million  
FY 2005 Traffic Tribunal - \$26.425 million  
FY 2006 and thereafter – General Obligation - \$100.0 million  
FY 2006 Master Lease - \$1.0 million  
FY 2006 EDC- Motor Fuel Bonds \$42.1 million  
FY 2006 RIHMF- NOP - \$5.0 million  
FY 2008 EDC- Motor Fuel Bonds \$27.3 million

2) Debt Ratios - Personal income data are derived from the November 2004 Revenue Estimating Conference consensus economic forecast. General revenue receipts projections are consistent with the Governor's FY 2006 recommended budget as well as the outyear projections contained in the Five-Year Report.

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## Appendices Overview

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### **Appendix C – Debt Service Payable by Issuer**

The gross debt service payable on all outstanding and proposed debts of the state is adjusted to reflect the estimated disbursement for debt service. A table of contents is provided at the beginning of this appendix to assist the reader in locating specific schedules.

1. Debt Service on obligations that have debt service reserve funds available will be offset in the year in which cash reserve funds are available. It is assumed that reserve funds will be invested and interest earnings will offset the state's lease payment.
2. User fee funded debt service of the Narragansett Bay Commission, are adjusted out to reflect the fact that the state does not appropriate for these obligations.
3. Amounts estimated to be available to the Convention Center Authority from capitalized interest, accrued interest, reserve fund earnings and operating revenues are adjusted out to reflect the reduction of the state's obligation. Assumes appropriations in FY 2005 and thereafter are relatively constant, and does not take into account the impact of the Convention Center or hotel activity.
4. The receipt of federal funds in the schedule does not offset the lease for the Department of Labor and Training's Howard Center Complex, although the operating budget anticipates the continued receipt of significant federal funds to cover the lease.
5. It is assumed that the EDC bonds issued for the Collaborative Smithfield Corporation will be paid by Collaborative Smithfield Corporation, and the project owned by the state & Sharpe will also be paid by leasee.

6. It is assumed that the EDC bonds issued for Fidelity will be partially supported by state appropriations in FY 2005 and FY 2006 by state appropriations.

7. It is assumed that the EDC bonds issued for Fleet will be not be supported by state appropriations due to the required achievement of employment targets and other requirements.

### **Appendix D – Debt Reduction Program**

The state utilized accelerated tobacco master settlement proceeds to defease debt in June 2002. The impact of this is reflected in the capital budget and is detailed in Appendix D.

### **Appendix E – State of Rhode Island Bond Referenda**

Appendix E provides information relating to general obligation bond referenda. It provides a historical perspective on all bond referenda presented to the voters at each election since 1972, identifying the amounts presented, the amounts approved by the voters, and the actual vote counted on each question.

### **Appendix F – Analysis of Bond Authorizations**

Appendix F contains information relating to the state's debt by providing a historical perspective by functional purpose of the debt. This appendix shows the amount of debt approved by functional category since 1979, the amount of bonds actually issued from that authorization, the amount of authorization extinguished or unissued debt as of January 2005. The table also reflects the specific authorizations that are budgeted.

### **Appendix G – Debt Issuance**

Appendix G contains information relating to the amount of debt issued each year since 1982, including state general obligation bonds, Rhode

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## **Appendices Overview**

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Island Public Buildings Authority bonds, Lease Participation Certificates, Convention Center Authority bonds, Depositors Economic Protection Corporation bonds and other debt.

### **Appendix H – Transportation GARVEE Bonds**

The state utilized the Economic Development Corporation as a financing vehicle to issue bonds for transportation projects that are secured by federal grants. The debt service on the bonds issued, which will be funded by future federal grants, is reflected in this appendix for information purposes.

### **Appendix I - Glossary**

Appendix I is a glossary of terms relevant to capital budgeting and debt issuance.

**Appendix A**  
**Projected Net Tax**  
**Supported Debt**

## Appendix A - Tax Supported Debt and Other Obligations

	Obligations June 30, 1994	Obligations June 30, 1995	Obligations June 30, 1996
<b>Direct Debt:</b>			
Proposed General Obligation Bond Issuance	-	-	-
Variable Rate Bonds	-	-	-
Various purpose bonds	<u>705,997</u>	<u>716,571</u>	<u>740,343</u>
Subtotal	705,997	716,571	740,343
<b>Guaranteed Debt:</b>			
Turnpike and Bridge Authority bonds	31,000	31,000	31,000
Blackstone Valley District Commission bonds	17,578	16,181	-
Narragansett Bay District Commission bonds	<u>10,362</u>	<u>9,887</u>	<u>24,908</u>
Subtotal	58,940	57,068	55,908
<b>Other Debt Subject to Annual Appropriation:</b>			
Rhode Island Depositors Economic Protection Corp.	501,445	494,170	320,725
Public Buildings Authority Lease Rental Bonds	241,355	229,090	215,870
Rhode Island Refunding Bond Authority-Direct	9,435	8,020	6,635
Rhode Island Refunding Bond Auth.-Gurmtl Narr Bay	150	130	110
Convention Center Authority	355,840	352,035	347,080
Economic Development Corporation-Transportation(motor fuel)	-	-	-
Certificates of Participation -Equipment/Vehicle Leases	6,470	3,130	1,005
Certificates of Participation -Proposed Vehicle Leases	-	-	-
Certificates of Participation - Intake Center	29,265	28,185	27,040
Certificates of Participation - Attorney General	-	-	4,500
Certificates of Participation- DLT Howard Complex	-	-	-
Certificates of Participation-Shepard's Building(originally EDC)	34,070	34,070	33,680
Certificates of Participation-Howard Steam Plant	-	-	-
Certificates of Participation-Kent County Courthouse	-	-	-
Certificates of Participation-Traffic Tribunal Court Complex	-	-	-
Certificates of Participation-Training School	-	-	-
RIHMFC Neighborhood Opportunities Housing /Travelers Aid	-	-	-
Economic Development Corporation-URI Power Plant	-	-	-
Economic Development Corporation- McCoy Stadium	-	-	-
Economic Development Corporation- Alpha Beta Corporation	30,000	30,000	29,700
Economic Development Corporation- Collaborative	-	-	-
Economic Development Corporation- Central Falls Detention Center	30,106	29,855	29,574
Subtotal	1,238,136	1,208,685	1,015,919
<b>Performance Based Agreements</b>			
Economic Development Corporation- Fidelity Building I	-	-	25,000
Economic Development Corporation- Fidelity Building II	-	-	-
Economic Development Corporation- Fleet Bank	-	-	-
Subtotal	-	-	25,000
Gross Debt	2,003,073	1,982,324	1,837,170
Less: Adjustments for Agency Payments:	(119,196)	(117,053)	(115,292)
<b>Net Tax Supported Debt and Other Obligations</b>	<b>1,883,877</b>	<b>1,865,271</b>	<b>1,721,878</b>
<b>Debt Ratios</b>			
<b>Personal Income</b>	<b>22,170,000</b>	<b>22,800,000</b>	<b>24,271,500</b>
<b>Debt as a percent of Personal Income</b>	<b>8.50%</b>	<b>8.18%</b>	<b>7.09%</b>

## Appendix A - Tax Supported Debt and Other Obligations

	Obligations June 30, 1997	Obligations June 30, 1998	Obligations June 30, 1999
<b>Direct Debt:</b>			
Proposed General Obligation Bond Issuance	-	-	-
Variable Rate Bonds	-	36,500	36,500
Various purpose bonds	774,622	731,133	753,544
Subtotal	774,622	767,633	790,044
<b>Guaranteed Debt:</b>			
Turnpike and Bridge Authority bonds	31,000	-	-
Blackstone Valley District Commission bonds	-	-	-
Narragansett Bay District Commission bonds	23,907	22,635	21,388
Subtotal	54,907	22,635	21,388
<b>Other Debt Subject to Annual Appropriation:</b>			
Rhode Island Depositors Economic Protection Corp.	312,725	196,420	107,990
Public Buildings Authority Lease Rental Bonds	202,750	184,405	171,640
Rhode Island Refunding Bond Authority-Direct	5,275	3,940	2,615
Rhode Island Refunding Bond Auth.-Gurmted Narr Bay	90	75	60
Convention Center Authority	341,880	335,970	329,665
Economic Development Corporation-Transportation(motor fuel)	-	-	-
Certificates of Participation -Equipment/Vehicle Leases	190	-	-
Certificates of Participation -Proposed Vehicle Leases	-	-	-
Certificates of Participation - Intake Center	28,185	26,895	25,160
Certificates of Participation - Attorney General	4,360	4,215	4,065
Certificates of Participation- DLT Howard Complex	24,000	24,000	24,000
Certificates of Participation-Shepard's Building(originally EDC)	33,265	33,620	32,535
Certificates of Participation-Howard Steam Plant	-	-	-
Certificates of Participation-Kent County Courthouse	-	-	-
Certificates of Participation-Traffic Tribunal Court Complex	-	-	-
Certificates of Participation-Training School	-	-	-
RIHMFC Neighborhood Opportunities Housing /Travelers Aid	-	-	-
Economic Development Corporation-URI Power Plant	-	-	16,395
Economic Development Corporation- McCoy Stadium	-	11,825	11,105
Economic Development Corporation- Alpha Beta Corporation	29,380	29,040	28,675
Economic Development Corporation- Collaborative	-	-	-
Economic Development Corporation- Central Falls Detention Center	29,274	28,949	-
Subtotal	1,011,374	879,354	753,905
<b>Performance Based Agreements</b>			
Economic Development Corporation- Fidelity Building	25,000	25,000	25,000
Economic Development Corporation- Fidelity Building II	-	-	-
Economic Development Corporation- Fleet Bank	-	11,000	10,890
Subtotal	25,000	36,000	35,890
Gross Debt	1,865,903	1,705,622	1,601,227
Less: Adjustments for Agency Payments	(113,651)	(88,300)	(45,368)
<b>Net Tax Supported Debt</b>	<b>1,752,252</b>	<b>1,617,322</b>	<b>1,555,859</b>
<b>Debt Ratios</b>			
	<b>25,646,000</b>	<b>27,190,000</b>	<b>28,210,824</b>
<b>Debt as a percent of Personal Income</b>	<b>6.83%</b>	<b>5.95%</b>	<b>5.52%</b>

## Appendix A - Tax Supported Debt and Other Obligations

	Obligations June 30, 2000	Obligations June 30, 2001	Obligations June 30, 2002
<b>Direct Debt:</b>			
Proposed General Obligation Bond Issuance	-	-	-
Variable Rate Bonds	64,790	31,365	28,165
Various purpose bonds	816,268	822,485	654,879
Subtotal	881,058	853,850	683,044
<b>Guaranteed Debt:</b>			
Turnpike and Bridge Authority bonds	-	-	-
Blackstone Valley District Commission bonds	-	-	-
Narragansett Bay District Commission bonds	19,869	18,459	15,019
Subtotal	19,869	18,459	15,019
<b>Other Debt Subject to Annual Appropriation:</b>			
Rhode Island Depositors Economic Protection Corp.	41,725	-	-
Public Buildings Authority Lease Rental Bonds	159,210	146,055	132,440
Rhode Island Refunding Bond Authority-Direct	1,955	1,300	650
Rhode Island Refunding Bond Auth.-Narr Bay	45	30	15
Convention Center Authority	322,930	315,805	319,435
Economic Development Corporation-Transportation(motor fuel)	-	-	-
Certificates of Participation -Equipment/Vehicle Leases	9,843	11,015	7,995
Certificates of Participation -Proposed Vehicle Leases	-	-	-
Certificates of Participation - Intake Center	23,355	21,470	19,500
Certificates of Participation - Attorney General	3,905	3,740	2,795
Certificates of Participation- DLT Howard Complex	23,150	22,265	21,335
Certificates of Participation-Shepard's Building(originally EDC)	31,400	30,215	28,820
Certificates of Participation-Howard Steam Plant	-	28,180	23,440
Certificates of Participation-Kent County Courthouse	-	-	-
Certificates of Participation-Traffic Tribunal Court Complex	-	-	-
Certificates of Participation-Training School	-	-	-
RIHMFC Neighborhood Opportunities Housing /Travelers Aid	-	-	12,550
Economic Development Corporation-URI Power Plant	16,395	15,859	15,304
Economic Development Corporation- McCoy Stadium	10,360	9,585	8,780
Economic Development Corporation- Alpha Beta Corporation	-	-	-
Economic Development Corporation- Collaborative	25,000	25,000	25,000
Economic Development Corporation- Central Falls Detention Center	-	-	-
Subtotal	669,273	630,519	618,059
<b>Performance Based Agreements</b>			
Economic Development Corporation- Fidelity Building	24,579	24,116	23,615
Economic Development Corporation- Fidelity Building II	-	-	10,000
Economic Development Corporation- Fleet Bank	10,770	10,640	10,500
Subtotal	35,349	34,756	44,115
<b>Gross Debt</b>	<b>1,605,549</b>	<b>1,537,584</b>	<b>1,360,237</b>
Less: Adjustments for Agency Payments	(68,751)	(66,700)	(72,593)
<b>Net Tax Supported Debt</b>	<b>1,536,798</b>	<b>1,470,884</b>	<b>1,287,643</b>
<b>Debt Ratios</b>			
<b>Personal Income</b>	<b>29,714,750</b>	<b>31,527,250</b>	<b>32,767,677</b>
<b>Debt as a percent of Personal Income</b>	<b>5.17%</b>	<b>4.67%</b>	<b>3.93%</b>

## Appendix A - Tax Supported Debt and Other Obligations

	Obligations June 30,2003	Obligations June 30,2004	Obligations June 30,2005
<b>Direct Debt:</b>			
Proposed General Obligation Bond Issuance	-		76,320
Variable Rate Bonds	27,965	24,865	22,665
Various purpose bonds	694,933	737,772	689,005
Subtotal	722,898	762,637	787,990
<b>Guaranteed Debt:</b>			
Turnpike and Bridge Authority bonds	-	-	-
Blackstone Valley District Commission bonds	-	-	-
Narragansett Bay District Commission bonds	13,119	11,266	9,267
Subtotal	13,119	11,266	9,267
<b>Other Debt Subject to Annual Appropriation:</b>			
Rhode Island Depositors Economic Protection Corp.	-	-	-
Public Buildings Authority Lease Rental Bonds	100,705	84,730	74,615
Rhode Island Refunding Bond Authority-Direct	-	-	-
Rhode Island Refunding Bond Auth.-Narr Bay	-	-	-
Convention Center Authority	310,005	302,320	292,940
Economic Development Corporation-Transportation(motor fuel)	-	47,395	42,245
Certificates of Participation -Equipment/Vehicle Leases	8,865	5,180	2,555
Certificates of Participation -Proposed Vehicle Leases	-	-	10,000
Certificates of Participation - Intake Center	17,440	15,285	13,025
Certificates of Participation - Attorney General	2,795	2,795	2,795
Certificates of Participation- DLT Howard Complex	20,365	19,345	18,275
Certificates of Participation-Shepard's Building(originally EDC)	27,655	26,410	25,080
Certificates of Participation-Howard Steam Plant	23,440	23,440	23,440
Certificates of Participation-Kent County Courthouse	-	-	58,910
Certificates of Participation-Traffic Tribunal Court Complex	-	-	26,425
Certificates of Participation-Training School	-	-	55,710
RIHMFC Neighborhood Opportunities Housing /Travelers Aid	12,550	12,550	13,060
Economic Development Corporation-URI Power Plant	14,729	14,134	13,514
Economic Development Corporation- McCoy Stadium	7,945	7,080	6,180
Economic Development Corporation- Alpha Beta Corporation	-	-	-
Economic Development Corporation- Collaborative	25,000	25,000	24,542
Economic Development Corporation- Central Falls Detention Center	-	-	-
Subtotal	571,494	585,664	703,311
<b>Performance Based Agreements</b>			
Economic Development Corporation- Fidelity Building	23,071	22,487	21,847
Economic Development Corporation- Fidelity Building II	10,000	10,000	10,000
Economic Development Corporation- Fleet Bank	10,350	10,190	10,175
Subtotal	43,421	42,677	42,022
Gross Debt	1,350,933	1,402,243	1,542,591
Less: Adjustments for Agency Payments	(70,000)	(67,441)	(64,354)
<b>Net Tax Supported Debt</b>	<b>1,280,933</b>	<b>1,334,802</b>	<b>1,478,237</b>
<b>Debt Ratios</b>			
<b>Personal Income</b>	<b>33,747,431</b>	<b>35,181,697</b>	<b>36,694,570</b>
<b>Debt as a percent of Personal Income</b>	<b>3.80%</b>	<b>3.79%</b>	<b>4.03%</b>

## Appendix A - Tax Supported Debt and Other Obligations

	Obligations June 30,2006	Obligations June 30,2007	Obligations June 30,2008
<b>Direct Debt:</b>			
Proposed General Obligation Bond Issuance	174,012	244,564	312,546
Variable Rate Bonds	19,665	11,065	6,165
Various purpose bonds	<u>644,826</u>	<u>604,429</u>	<u>569,403</u>
Subtotal	838,503	860,058	888,113
<b>Guaranteed Debt:</b>			
Turnpike and Bridge Authority bonds	-	-	-
Blackstone Valley District Commission bonds	-	-	-
Narragansett Bay District Commission bonds	<u>5,984</u>	<u>2,558</u>	<u>1,817</u>
Subtotal	5,984	2,558	1,817
<b>Other Debt Subject to Annual Appropriation:</b>			
Rhode Island Depositors Economic Protection Corp.	-	-	-
Public Buildings Authority Lease Rental Bonds	60,320	42,710	24,235
Rhode Island Refunding Bond Authority-Direct	-	-	-
Rhode Island Refunding Bond Auth.-Narr Bay	-	-	-
Convention Center Authority	283,115	272,825	262,050
Economic Development Corporation-Transportation(motor fuel)	79,146	75,419	98,916
Certificates of Participation -Equipment/Vehicle Leases	1,890	1,620	1,350
Certificates of Participation -Proposed Vehicle Leases	9,734	8,291	6,789
Certificates of Participation - Intake Center	10,655	8,160	5,535
Certificates of Participation - Attorney General	2,795	2,575	2,345
Certificates of Participation- DLT Howard Complex	17,150	15,970	14,725
Certificates of Participation-Shepard's Building(originally EDC)	23,655	22,135	20,515
Certificates of Participation-Howard Steam Plant	23,440	22,360	21,230
Certificates of Participation-Kent County Courthouse	56,685	54,405	52,075
Certificates of Participation-Traffic Tribunal Court Complex	26,425	25,560	24,651
Certificates of Participation-Training School	55,710	53,886	51,970
RIHMFC Neighborhood Opportunities Housing Program	16,254	13,457	10,517
Economic Development Corporation-URI Power Plant	12,869	12,194	11,494
Economic Development Corporation- McCoy Stadium	5,245	4,275	3,265
Economic Development Corporation- Alpha Beta Corporation	-	-	-
Economic Development Corporation- Collaborative	23,572	22,527	21,399
Economic Development Corporation- Central Falls Detention Cent	-	-	-
Subtotal	708,660	658,368	633,062
<b>Performance Based Agreements</b>			
Economic Development Corporation- Fidelity Building	21,154	20,402	19,592
Economic Development Corporation- Fidelity Building II	10,000	10,000	10,000
Economic Development Corporation- Fleet Bank	9,990	9,790	9,575
Subtotal	41,144	40,192	39,167
Gross Debt	1,594,291	1,561,176	1,562,159
Less: Adjustments for Agency Payments	(59,328)	(54,044)	(51,326)
<b>Net Tax Supported Debt</b>	<b>1,534,963</b>	<b>1,507,132</b>	<b>1,510,833</b>
<b>Debt Ratios</b>			
<b>Personal Income</b>	<b>38,198,985</b>	<b>39,765,143</b>	<b>41,435,279</b>
<b>Debt as a percent of Personal Income</b>	<b>4.02%</b>	<b>3.79%</b>	<b>3.65%</b>

## Appendix A - Tax Supported Debt and Other Obligations

	Obligations June 30,2009	Obligations June 30,2010
<b>Direct Debt:</b>		
Proposed General Obligation Bond Issuance	377,828	440,275.23
Variable Rate Bonds	4,065	2,165
Various purpose bonds	<u>528,839</u>	<u>484,405</u>
Subtotal	910,732	926,845
<b>Guaranteed Debt:</b>		
Turnpike and Bridge Authority bonds	-	-
Blackstone Valley District Commission bonds	-	-
Narragansett Bay District Commission bonds	<u>1,266</u>	<u>785</u>
Subtotal	1,266	785
<b>Other Debt Subject to Annual Appropriation:</b>		
Rhode Island Depositors Economic Protection Corp.	-	-
Public Buildings Authority Lease Rental Bonds	6,040	-
Rhode Island Refunding Bond Authority-Direct	-	-
Rhode Island Refunding Bond Auth.-Narr Bay	-	-
Convention Center Authority	250,755	238,925
Economic Development Corporation-Transportation(motor fuel)	94,547	90,293
Certificates of Participation -Equipment/Vehicle Leases	1,080	810
Certificates of Participation -Proposed Vehicle Leases	5,228	3,604.77
Certificates of Participation - Intake Center	2,775	-
Certificates of Participation - Attorney General	2,105	1,850
Certificates of Participation- DLT Howard Complex	13,415	12,035
Certificates of Participation-Shepard's Building(originally EDC)	18,765	16,900
Certificates of Participation-Howard Steam Plant	20,045	18,800
Certificates of Participation-Kent County Courthouse	49,690	47,240
Certificates of Participation-Traffic Tribunal Court Complex	23,697	22,696
Certificates of Participation-Training School	49,959	47,847
RIHMFC Neighborhood Opportunities Housing Program	7,446	4,720
Economic Development Corporation-URI Power Plant	10,759	9,995
Economic Development Corporation- McCoy Stadium	2,220	1,130
Economic Development Corporation- Alpha Beta Corporation	-	-
Economic Development Corporation- Collaborative	20,184	18,873
Economic Development Corporation- Central Falls Detention Center	-	-
Subtotal	578,711	535,719
<b>Performance Based Agreements</b>		
Economic Development Corporation- Fidelity Building	18,708	17,749
Economic Development Corporation- Fidelity Building II	9,766	9,514
Economic Development Corporation- Fleet Bank	9,340	9,085
Subtotal	37,813.61	36,348.58
<b>Gross Debt</b>	<b>1,528,523</b>	<b>1,499,698</b>
Less: Adjustments for Agency Payments	(48,429)	(45,445)
<b>Net Tax Supported Debt</b>	<b>1,480,094</b>	<b>1,454,252</b>
<b>Debt Ratios</b>		
<b>Personal Income</b>	<b>43,154,843</b>	<b>44,945,769</b>
<b>Debt as a percent of Personal Income</b>	<b>3.43%</b>	<b>3.24%</b>

**Appendix B**  
**Outstanding Debt and**  
**Debt Ratios**

# Appendix B - Projected Unamortized Principal

## Unamortized Principal Outstanding

Fiscal Year	General Obligation Bonds	1998 G.O.Variable Rate	1999 G.O.Variable Rate	Projected 2000 G.O.Variable Rate	RI Refunding Bond Authority Loan
1996	740,343,295	-	-	-	6,635,000
1997	774,622,173	-	-	-	5,275,000
1998	731,132,699	36,500,000	-	-	3,940,000
1999	753,543,576	36,500,000	-	-	2,615,000
2000	816,268,021	32,400,000	32,390,000	-	1,955,000
2001	822,484,778	-	-	31,365,000	1,300,000
2002	654,878,581	-	-	28,165,000	650,000
2003	694,933,495	-	-	27,965,000	-
2004	737,771,665	-	-	24,865,000	-
2005	689,005,422	-	-	22,665,000	-
2006	644,826,179	-	-	19,665,000	-
2007	604,428,526	-	-	11,065,000	-
2008	569,402,740	-	-	6,165,000	-
2009	528,839,000	-	-	4,065,000	-
2010	484,405,000	-	-	2,165,000	-
2011	441,430,000	-	-	-	-
2012	386,815,000	-	-	-	-
2013	325,135,000	-	-	-	-
2014	270,790,000	-	-	-	-
2015	221,265,000	-	-	-	-
2016	177,025,000	-	-	-	-
2017	134,205,000	-	-	-	-
2018	100,205,000	-	-	-	-
2019	67,970,000	-	-	-	-
2020	43,235,000	-	-	-	-
2021	22,030,000	-	-	-	-
2022	11,250,000	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-

## Appendix B - Projected Unamortized Principal

### Unamortized Principal Outstanding

Fiscal Year	RI Refunding Bond (Public Bldgs)	Intake Center Certificates of Participation	Attorney General Certificates of Participation	Shepard's Building Certificates of Participation	Master Equipment Lease
1996	215,870,000	27,040,000	4,500,000	33,680,000	1,005,000
1997	202,750,000	28,185,000	4,360,000	33,265,000	190,000
1998	184,405,000	26,895,000	4,215,000	33,620,000	-
1999	171,640,000	25,160,000	4,065,000	32,535,000	-
2000	159,210,000	23,355,000	3,905,000	31,400,000	-
2001	146,055,000	21,470,000	3,740,000	30,215,000	-
2002	132,440,000	19,500,000	2,795,000	28,820,000	-
2003	100,705,000	17,440,000	2,795,000	27,655,000	-
2004	84,730,000	15,285,000	2,795,000	26,410,000	-
2005	74,615,000	13,025,000	2,795,000	25,080,000	-
2006	60,320,000	10,655,000	2,795,000	23,655,000	-
2007	42,710,000	8,160,000	2,575,000	22,135,000	-
2008	24,235,000	5,535,000	2,345,000	20,515,000	-
2009	6,040,000	2,775,000	2,105,000	18,765,000	-
2010	-	-	1,850,000	16,900,000	-
2011	-	-	1,580,000	14,910,000	-
2012	-	-	1,295,000	12,790,000	-
2013	-	-	995,000	10,535,000	-
2014	-	-	680,000	8,135,000	-
2015	-	-	350,000	5,580,000	-
2016	-	-	-	2,870,000	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-

## Appendix B - Projected Unamortized Principal

### Unamortized Principal Outstanding

Fiscal Year	Depositors' Protection Corporation	Narragansett Bay Commission	Ref Bond Auth-Narr. Bay Comm.	Convention Center Authority	DLT Howard Center Building
1996	320,725,000	24,908,063	110,000	347,080,000	-
1997	312,725,000	23,906,949	90,000	341,880,000	24,000,000
1998	196,420,000	22,634,668	75,000	335,970,000	24,000,000
1999	107,990,000	21,387,552	60,000	329,665,000	24,000,000
2000	41,725,000	19,869,173	45,000	322,930,000	23,150,000
2001	-	18,459,191	30,000	315,805,000	22,265,000
2002	-	15,018,911	15,000	319,435,000	21,335,000
2003	-	13,118,982	-	310,005,000	20,365,000
2004	-	11,265,823	-	302,320,000	19,345,000
2005	-	9,267,063	-	292,940,000	18,275,000
2006	-	5,983,737	-	283,115,000	17,150,000
2007	-	2,558,458	-	272,825,000	15,970,000
2008	-	1,816,704	-	262,050,000	14,725,000
2009	-	1,266,000	-	250,755,000	13,415,000
2010	-	785,000	-	238,925,000	12,035,000
2011	-	540,000	-	226,530,000	10,580,000
2012	-	285,000	-	213,525,000	9,045,000
2013	-	-	-	199,875,000	7,425,000
2014	-	-	-	185,550,000	5,715,000
2015	-	-	-	170,515,000	3,910,000
2016	-	-	-	155,345,000	2,005,000
2017	-	-	-	139,450,000	-
2018	-	-	-	122,795,000	-
2019	-	-	-	105,345,000	-
2020	-	-	-	87,070,000	-
2021	-	-	-	67,140,000	-
2022	-	-	-	46,255,000	-
2023	-	-	-	24,540,000	-
2024	-	-	-	18,770,000	-
2025	-	-	-	12,765,000	-
2026	-	-	-	6,510,000	-
2027	-	-	-	-	-

# Appendix B - Projected Unamortized Principal

## Unamortized Principal Outstanding

Fiscal Year	URI Power Plant	MHRH Power Plant	NOP/Travelers Aid	E-911 Phase 1	Center General (DLT)Furniture
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	-
1999	16,395,000	-	-	-	-
2000	16,395,000	-	-	1,398,000	1,550,000
2001	15,859,000	28,180,000	-	1,110,000	1,240,000
2002	15,304,000	23,440,000	12,550,000	830,000	930,000
2003	14,729,000	23,440,000	12,550,000	550,000	620,000
2004	14,134,000	23,440,000	12,550,000	275,000	310,000
2005	13,514,000	23,440,000	13,060,000	-	-
2006	12,869,000	23,440,000	11,254,000	-	-
2007	12,194,000	22,360,000	9,362,000	-	-
2008	11,494,000	21,230,000	7,372,000	-	-
2009	10,759,000	20,045,000	5,299,000	-	-
2010	9,995,000	18,800,000	3,620,000	-	-
2011	9,195,000	17,490,000	1,855,000	-	-
2012	8,360,000	16,120,000	-	-	-
2013	7,485,000	14,680,000	-	-	-
2014	6,565,000	13,165,000	-	-	-
2015	5,600,000	11,570,000	-	-	-
2016	4,585,000	9,890,000	-	-	-
2017	3,520,000	8,120,000	-	-	-
2018	-	6,250,000	-	-	-
2019	-	4,275,000	-	-	-
2020	-	2,195,000	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-

## Appendix B - Projected Unamortized Principal

### Unamortized Principal Outstanding

Fiscal Year	Pastore Center Telecom.	Kent County Court	Motor Fuel Transportation	Vehicles/ Rolling Stock
1996	-	-	-	-
1997	-	-	-	-
1998	-	-	-	-
1999	-	-	-	-
2000	3,500,000	-	-	3,395,000
2001	2,800,000	-	-	5,865,000
2002	2,100,000	-	-	4,135,000
2003	1,400,000	-	-	3,895,000
2004	700,000	-	47,395,000	3,895,000
2005	-	58,910,000	42,245,000	2,555,000
2006	-	56,685,000	37,095,000	1,890,000
2007	-	54,405,000	34,745,000	1,620,000
2008	-	52,075,000	32,340,000	1,350,000
2009	-	49,690,000	30,385,000	1,080,000
2010	-	47,240,000	28,665,000	810,000
2011	-	44,715,000	26,385,000	540,000
2012	-	42,110,000	24,040,000	-
2013	-	39,410,000	21,595,000	-
2014	-	36,610,000	19,060,000	-
2015	-	33,690,000	16,425,000	-
2016	-	30,630,000	13,890,000	-
2017	-	27,425,000	11,805,000	-
2018	-	24,065,000	9,640,000	-
2019	-	20,535,000	7,380,000	-
2020	-	16,825,000	5,765,000	-
2021	-	12,925,000	4,080,000	-
2022	-	8,825,000	2,825,000	-
2023	-	4,515,000	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-

## Appendix B - Projected Unamortized Principal

### Unamortized Principal Outstanding

Fiscal Year	Rhode Island Economic Development Corporation			
	Central Falls Detention Center	Alpha Beta	Collaborative	McCoy Stadium
1996	29,574,000	29,700,000	-	-
1997	29,274,000	29,380,000	-	-
1998	28,949,000	29,040,000	-	11,825,000
1999	-	28,675,000	-	11,105,000
2000	-	-	25,000,000	10,360,000
2001	-	-	25,000,000	9,585,000
2002	-	-	25,000,000	8,780,000
2003	-	-	25,000,000	7,945,000
2004	-	-	25,000,000	7,080,000
2005	-	-	24,541,822	6,180,000
2006	-	-	23,572,077	5,245,000
2007	-	-	22,526,527	4,275,000
2008	-	-	21,399,246	3,265,000
2009	-	-	20,183,844	2,220,000
2010	-	-	18,873,433	1,130,000
2011	-	-	17,460,586	-
2012	-	-	15,937,295	-
2013	-	-	14,294,928	-
2014	-	-	12,524,176	-
2015	-	-	10,615,002	-
2016	-	-	8,556,587	-
2017	-	-	6,337,263	-
2018	-	-	3,944,455	-
2019	-	-	1,364,598	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-

## Appendix B - Projected Unamortized Principal

### Unamortized Principal Outstanding

Fiscal Year	Proposed G.O.Issuance	Proposed Master Lease	Proposed Transportation Motor Fuel	Proposed Training School	Proposed Traffic Tribunal	Proposed Neighborhood Opportunities
1996	-	-	-	-	-	-
1997	-	-	-	-	-	-
1998	-	-	-	-	-	-
1999	-	-	-	-	-	-
2000	-	-	-	-	-	-
2001	-	-	-	-	-	-
2002	-	-	-	-	-	-
2003	-	-	-	-	-	-
2004	-	-	-	-	-	-
2005	76,320,000	10,000,000	-	55,710,000	26,425,000	-
2006	174,011,886	9,733,904	42,050,868	55,710,000	26,425,000	5,000,000
2007	244,564,107	8,290,554	40,673,912	53,885,775	25,559,713	4,095,126
2008	312,545,503	6,789,471	66,576,087	51,970,340	24,651,162	3,145,008
2009	377,827,532	5,228,344	64,162,483	49,959,132	23,697,183	2,147,385
2010	440,275,225	3,604,772	61,628,199	47,847,364	22,695,505	1,099,880
2011	499,746,867	1,916,257	58,967,200	45,630,008	21,643,744	-
2012	556,093,655	160,202	56,173,152	43,301,784	20,539,394	-
2013	609,159,345	-	53,239,401	40,857,148	19,379,827	-
2014	658,779,882	-	50,158,963	38,290,281	18,162,281	-
2015	704,783,011	-	46,924,503	35,595,071	16,883,858	-
2016	746,987,858	-	43,528,320	32,765,100	15,541,514	-
2017	785,204,512	-	39,962,328	29,793,630	14,132,053	-
2018	819,233,562	-	36,218,036	26,673,587	12,652,119	-
2019	848,865,627	-	32,286,529	23,397,542	11,098,188	-
2020	873,880,860	-	28,158,447	19,957,695	9,466,560	-
2021	894,048,417	-	23,823,961	16,345,855	7,753,352	-
2022	909,125,915	-	19,272,751	-	5,954,482	-
2023	918,858,852	-	14,493,980	-	4,065,670	-
2024	922,979,999	-	9,476,271	-	-	-
2025	921,208,767	-	4,207,676	-	-	-
2026	919,374,651	-	2,155,151	-	-	-
2027	919,374,651	-	-	-	-	-

## Appendix B - Projected Unamortized Principal

### Net Tax Supported Debt and Other Obligations Outstanding - (Excluding Performance Based Agreements)

Fiscal Year	Total All Outstanding and Projected Unamortized Principal	Adjustment for Agency Payments*	Total All Unamortized Principal Outstanding and Projected
1996	1,812,170,358	(115,292,063)	1,696,878,295
1997	1,840,903,122	(113,650,949)	1,727,252,173
1998	1,669,621,367	(80,698,668)	1,588,922,699
1999	1,565,336,128	(66,517,552)	1,498,818,576
2000	1,570,200,194	(61,309,173)	1,508,891,021
2001	1,502,827,969	(59,348,191)	1,443,479,778
2002	1,316,121,492	(55,337,911)	1,260,783,581
2003	1,305,111,477	(52,847,982)	1,252,263,495
2004	1,359,566,488	(50,399,823)	1,309,166,665
2005	1,500,568,307	(47,322,885)	1,453,245,422
2006	1,553,146,651	(42,424,814)	1,510,721,837
2007	1,520,983,699	(37,278,985)	1,483,704,714
2008	1,522,992,260	(34,709,950)	1,488,282,310
2009	1,490,708,903	(32,208,844)	1,458,500,059
2010	1,463,349,379	(29,653,433)	1,433,695,946
2011	1,441,114,662	(27,195,586)	1,413,919,076
2012	1,406,590,481	(24,582,295)	1,382,008,186
2013	1,364,065,649	(21,779,928)	1,342,285,721
2014	1,324,185,584	(19,089,176)	1,305,096,408
2015	1,283,706,445	(16,215,002)	1,267,491,443
2016	1,243,619,380	(13,141,587)	1,230,477,793
2017	1,199,954,786	(9,857,263)	1,190,097,523
2018	1,161,676,759	(3,944,455)	1,157,732,304
2019	1,122,517,485	(1,364,598)	1,121,152,887
2020	1,086,553,562	-	1,086,553,562
2021	1,048,146,585	-	1,048,146,585
2022	1,003,508,149	-	1,003,508,149
2023	966,473,502	-	966,473,502
2024	951,226,270	-	951,226,270
2025	938,181,443	-	938,181,443
2026	928,039,802	-	928,039,802
2027	919,374,651	-	919,374,651

\*Reflects a reduction for bonds outstanding of the Narragansett Bay Commission (including former Blackstone Valley debt), Turnpike and Bridge Authority, EDC's Alpha Beta Corporation, Central Falls Detention Facility. FY 1996 and FY 1997 include \$31 million of bonds of the Rhode Island Turnpike and Bridge Authority that were refunded in FY 1998 and are no longer guaranteed. FY 1996, FY 1997, FY 1998 reflect obligations of EDC for Central Falls Detention Facility which were refunded in FY 1999 by the CFDC Corporation and are no longer an obligation of the EDC. For FY 1996-FY 1998 reflects Alpha Beta. In FY 1999, no offset is provided for Alpha Beta as revenues were not sufficient to pay the debt, which was fully repaid in FY 2000 with proceeds from the sale of the building and net \$5.5 million of state funds.

## Appendix B - Projected Unamortized Principal

### Performance Based Agreements \*

Fiscal Year	Rhode Island Economic Development Corporation			Total Performance Based
	Fidelity I	Fidelity II	Fleet	
1996	25,000,000	-	-	25,000,000
1997	25,000,000	-	-	25,000,000
1998	25,000,000	-	11,000,000	36,000,000
1999	25,000,000	-	10,890,000	35,890,000
2000	24,579,000	-	10,770,000	35,349,000
2001	24,116,000	-	10,640,000	34,756,000
2002	23,615,000	10,000,000	10,500,000	44,115,000
2003	23,071,240	10,000,000	10,350,000	43,421,240
2004	22,246,634	10,000,000	10,190,000	42,436,634
2005	21,847,451	10,000,000	10,175,000	42,022,451
2006	21,154,249	10,000,000	9,990,000	41,144,249
2007	20,402,462	10,000,000	9,790,000	40,192,462
2008	19,591,677	10,000,000	9,575,000	39,166,677
2009	18,707,829	9,765,782	9,340,000	37,813,611
2010	17,749,284	9,514,298	9,085,000	36,348,582
2011	16,709,729	9,244,279	8,815,000	34,769,008
2012	15,585,984	8,954,357	8,520,000	33,060,341
2013	14,363,600	8,643,065	8,205,000	31,211,665
2014	13,037,909	8,308,827	7,870,000	29,216,736
2015	11,600,179	7,949,953	7,505,000	27,055,132
2016	10,043,400	7,564,626	7,110,000	24,718,026
2017	8,352,592	7,150,896	6,685,000	22,188,488
2018	6,518,887	6,706,670	6,230,000	19,455,557
2019	4,530,209	6,229,700	5,740,000	16,499,909
2020	2,374,248	5,717,572	5,210,000	13,301,820
2021	-	5,167,695	4,640,000	9,807,695
2022	-	4,577,285	4,025,000	8,602,285
2023	-	3,943,357	3,365,000	7,308,357
2024	-	3,262,702	2,650,000	5,912,702
2025	-	2,531,875	1,880,000	4,411,875
2026	-	1,747,178	1,055,000	2,802,178
2027	-	904,641	160,000	1,064,641

\* Under these agreements, the State will appropriate general revenue funds in accordance with the underlying agreements. For Fidelity and Providence Mall, the State's goal is to have the entities achieve full state payment of the maximum payment allowed, which is the approximate debt service reflected. For the Fleet transaction, only a portion of the debt issued is associated with the job rent credits which can be earned, or 31% of the total debt service on the bonds. Of the \$11 million of bonds issued, the State's obligation to pay job rent credits relates only to \$3.4 million, or 31%. Fleet will pay at least 79%.

## Appendix B - Projected Unamortized Principal

### Net Tax Supported Debt and Other Obligations Outstanding - (Including Performance Based Agreements)

Fiscal Year	Total All Outstanding and Projected Unamortized Principal	Adjustment for Agency Payments*	Total All Unamortized Principal Outstanding and Projected
1996	1,837,170,358	(115,292,063)	1,721,878,295
1997	1,865,903,122	(113,650,949)	1,752,252,173
1998	1,705,621,367	(88,299,668)	1,617,321,699
1999	1,601,226,128	(74,042,542)	1,527,183,586
2000	1,605,549,194	(68,751,243)	1,536,797,951
2001	1,537,583,969	(66,700,431)	1,470,883,538
2002	1,360,236,492	(72,593,411)	1,287,643,081
2003	1,348,532,717	(69,999,832)	1,278,532,885
2004	1,402,003,122	(67,441,113)	1,334,562,009
2005	1,542,590,758	(64,353,810)	1,478,236,948
2006	1,594,290,900	(59,327,904)	1,534,962,996
2007	1,561,176,161	(54,043,875)	1,507,132,286
2008	1,562,158,937	(51,326,275)	1,510,832,662
2009	1,528,522,514	(48,428,566)	1,480,093,948
2010	1,499,697,961	(45,445,466)	1,454,252,495
2011	1,475,883,670	(42,531,030)	1,433,352,640
2012	1,439,650,822	(39,423,972)	1,400,226,850
2013	1,395,277,314	(36,092,648)	1,359,184,666
2014	1,353,402,320	(32,836,173)	1,320,566,147
2015	1,310,761,577	(29,350,910)	1,281,410,667
2016	1,268,337,406	(25,619,223)	1,242,718,183
2017	1,222,143,274	(21,627,494)	1,200,515,780
2018	1,181,132,316	(14,956,055)	1,166,176,261
2019	1,139,017,394	(11,560,638)	1,127,456,756
2020	1,099,855,382	(9,317,682)	1,090,537,700
2021	1,057,954,280	(8,373,935)	1,049,580,345
2022	1,012,110,434	(7,358,560)	1,004,751,874
2023	973,781,859	(6,268,572)	967,513,287
2024	957,138,972	(5,093,852)	952,045,120
2025	942,593,318	(3,830,955)	938,762,363
2026	930,841,980	(2,476,183)	928,365,797
2027	920,439,292	(1,015,201)	919,424,091

\*Reflects offsets shown in "Net Tax Supported Debt (Excluding Performance Based Agreements) and an additional 79% of the principal balance on the Fleet Performance Based Obligation, which will be paid by Fleet.

## Appendix B

**Debt Service as a Percent of General Revenues**  
(Reflecting the actual defeasance of debt in June 2002 using tobacco securitization funds)

<b>Fiscal Year</b>	<b>General Revenues(1)</b>	<b>Dedicated Gas Tax(2)</b>	<b>Adjusted General Revenues</b>	<b>Net Tax Supported Debt Service(3)</b>	<b>Debt Ratio</b>
<b>2005</b>	2,977,000,000	134,400,000	3,111,400,000	147,055,357	4.73%
<b>2006</b>	3,123,000,000	136,550,000	3,259,550,000	164,168,413	5.04%
<b>2007</b>	3,276,000,000	137,097,000	3,413,097,000	176,600,915	5.17%
<b>2008</b>	3,437,000,000	138,193,000	3,575,193,000	170,337,032	4.76%
<b>2009</b>	3,605,000,000	139,299,000	3,744,299,000	173,367,950	4.63%
<b>2009</b>	3,782,000,000	139,299,000	3,921,299,000	165,660,275	4.22%
<b>2010</b>	3,967,000,000	139,299,000	4,106,299,000	160,815,029	3.92%

**Debt Service as a Percent of General Revenues**  
(Assuming defeasance had not occurred)

<b>Fiscal Year</b>	<b>General Revenues(1)</b>	<b>Dedicated Gas Tax(2)</b>	<b>Adjusted General Revenues</b>	<b>Net Tax Supported Debt Service</b>	<b>Debt Ratio</b>
<b>2005</b>	2,977,000,000	134,400,000	3,111,400,000	187,316,533	6.02%
<b>2006</b>	3,123,000,000	136,550,000	3,259,550,000	203,479,608	6.24%
<b>2007</b>	3,276,000,000	137,097,000	3,413,097,000	209,939,327	6.15%
<b>2008</b>	3,437,000,000	138,193,000	3,575,193,000	211,086,957	5.90%
<b>2009</b>	3,605,000,000	139,299,000	3,744,299,000	208,189,443	5.56%
<b>2009</b>	3,782,000,000	139,299,000	3,921,299,000	194,809,407	4.97%
<b>2010</b>	3,967,000,000	139,299,000	4,106,299,000	180,896,779	4.41%

(1) Reflects general revenues assuming 4.9% growth

(2) Reflects estimated gas tax dedicated to transportation purposes as proposed in the Governor's FY2006 budget.

(3) Reflects debt service savings from defeasance of general obligation bonds and COPS shown in Appendix D.

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## Appendix B

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### Net Tax Supported Debt as a Percent of Personal Income

<b>Fiscal Year</b>	<b>Personal Income</b>	<b>Net Tax Supported Debt(1)</b>	<b>Debt Ratio</b>
1996	24,271,500,000	1,721,878,295	7.09%
1997	25,646,000,000	1,752,252,173	6.83%
1998	27,190,000,000	1,617,321,699	5.95%
1999	28,210,824,000	1,527,183,586	5.41%
2000	29,714,750,000	1,536,797,951	5.17%
2001	31,527,250,000	1,470,883,538	4.67%
2002	32,767,677,000	1,287,643,081	3.93%
2003	33,747,431,000	1,278,532,885	3.79%
2004	35,181,697,000	1,334,562,009	3.79%
2005	36,694,570,000	1,478,236,948	4.03%
2006	38,198,985,000	1,534,962,996	4.02%
2007	39,765,143,000	1,507,132,286	3.79%
2008	41,435,279,000	1,510,832,662	3.65%
2009	43,154,843,000	1,480,093,948	3.43%
2010	44,945,769,000	1,454,252,495	3.24%

### Net Tax Supported Debt as a Percent of Personal Income (Assuming defeasance had not occurred)

<b>Fiscal Year</b>	<b>Personal Income</b>	<b>Net Tax Supported Debt(2)</b>	<b>Debt Ratio</b>
1996	24,271,500,000	1,721,878,295	7.09%
1997	25,646,000,000	1,752,252,173	6.83%
1998	27,190,000,000	1,617,321,699	5.95%
1999	28,210,824,000	1,527,183,586	5.41%
2000	29,714,750,000	1,536,797,951	5.17%
2001	31,527,250,000	1,470,883,538	4.67%
2002	32,767,677,000	1,530,621,809	4.67%
2003	33,747,431,000	1,486,322,248	4.40%
2004	35,181,697,000	1,510,206,299	4.29%
2005	36,694,570,000	1,626,699,375	4.43%
2006	38,198,985,000	1,657,702,121	4.34%
2007	39,765,143,000	1,605,739,213	4.04%
2008	41,435,279,000	1,579,699,814	3.81%
2009	43,154,843,000	1,526,812,406	3.54%
2010	44,945,769,000	1,480,107,495	3.29%

(1) Including Performance Based Agreements; reflects reduction in debt from defeasance of general obligation obligation bonds and certificates of participation in FY2002 shown in Appendix D.

(2) Including Performance Based Agreements, reflects no defeasance

**Appendix C**  
**Debt Service Payable**  
**By Issuer**

# Appendix C

## Outstanding Debt Service Payments - General Obligation Bonds

Fiscal Year	Principal	Interest	Total Debt Service	Less: Offsets from escrow	Net Debt Service
2005	48,766,243	35,633,306	84,399,549	-	84,399,549
2006	44,179,243	39,626,119	83,805,362	-	83,805,362
2007	40,397,653	36,318,941	76,716,594	-	76,716,594
2008	35,025,786	33,295,969	68,321,755	-	68,321,755
2009	40,563,740	28,491,229	69,054,969	-	69,054,969
2010	44,434,000	26,101,612	70,535,612	-	70,535,612
2011	42,975,000	23,965,156	66,940,156	-	66,940,156
2012	54,615,000	21,641,994	76,256,994	-	76,256,994
2013	61,680,000	18,556,203	80,236,203	-	80,236,203
2014	54,345,000	15,540,651	69,885,651	-	69,885,651
2015	49,525,000	12,844,709	62,369,709	-	62,369,709
2016	44,240,000	10,481,187	54,721,187	-	54,721,187
2017	42,820,000	8,213,418	51,033,418	-	51,033,418
2018	34,000,000	6,107,028	40,107,028	-	40,107,028
2019	32,235,000	4,407,743	36,642,743	-	36,642,743
2020	24,735,000	2,847,431	27,582,431	-	27,582,431
2021	21,205,000	1,714,181	22,919,181	-	22,919,181
2022	10,780,000	936,169	11,716,169	-	11,716,169
2023	11,250,000	407,719	11,657,719	-	11,657,719
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	<b>737,771,665</b>	<b>327,130,764</b>	<b>1,064,902,429</b>	<b>-</b>	<b>1,064,902,429</b>

1) Reflects defeasance of \$289,485,000 of general obligation debt in June 2002.

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## Appendix C

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### Projected Debt Service on Outstanding 2000 Variable Rate General Obligation Bonds

Fiscal Year	Principal	Interest *	Total Projected Debt Service
2005	2,200,000	571,146	2,771,146
2006	3,000,000	497,789	3,497,789
2007	8,600,000	294,296	8,894,296
2008	4,900,000	164,193	5,064,193
2009	2,100,000	105,940	2,205,940
2010	1,900,000	58,029	1,958,029
2011	2,165,000	4,449	2,169,449
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
	<b>24,865,000</b>	<b>1,695,842</b>	<b>26,560,842</b>

\*Issued in July 2000 and assumes 2.5% interest rate.

# Appendix C

## Outstanding Debt Service Payments - RI Refunding Bond Authority(formerly Public Building Authority)

Fiscal Year	Principal	Interest	Total Gross Debt Service	Less: Offsets to Lease	Net PBA Lease Payment
2005	10,115,000	3,980,781	14,095,781	-	14,095,781
2006	14,295,000	3,562,206	17,857,206	-	17,857,206
2007	17,610,000	2,784,806	20,394,806	-	20,394,806
2008	18,475,000	1,741,681	20,216,681	-	20,216,681
2009	18,195,000	1,042,438	19,237,438	-	19,237,438
2010	6,040,000	317,100	6,357,100	-	6,357,100
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	<b>84,730,000</b>	<b>13,429,012</b>	<b>98,159,012</b>	<b>-</b>	<b>98,159,012</b>

# Appendix C

## Outstanding Debt Service Payments - Intake Service Center Certificates of Participation

Fiscal Year	Principal	Interest	Total Gross Debt Service	Less: Offsets to Lease	Net Lease Payment
2005	2,260,000	744,956	3,004,956	-	3,004,956
2006	2,370,000	630,618	3,000,618	-	3,000,618
2007	2,495,000	496,518	2,991,518	-	2,991,518
2008	2,625,000	354,403	2,979,403	-	2,979,403
2009	2,760,000	216,413	2,976,413	-	2,976,413
2010	2,775,000	72,844	2,847,844	(1,587,200)	1,260,644
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	15,285,000	2,515,752	17,800,752	(1,587,200)	16,213,552

1) Reflects defeasance of \$3,875,000 of COPS in June 2002.

# Appendix C

## Outstanding Debt Service Payments - Attorney General Certificates of Participation

Fiscal Year	Principal	Interest	Total Debt Service	Less: Offsets to Lease	Total Net Lease Payment
2005	-	147,741	147,741	(8,261)	139,480
2006	-	147,740	147,740	(8,261)	139,479
2007	220,000	142,295	362,295	(8,261)	354,034
2008	230,000	131,043	361,043	(8,261)	352,782
2009	240,000	119,055	359,055	(8,261)	350,794
2010	255,000	106,181	361,181	(8,261)	352,920
2011	270,000	92,333	362,333	(8,261)	354,072
2012	285,000	77,554	362,554	(8,261)	354,293
2013	300,000	61,830	361,830	(8,261)	353,569
2014	315,000	45,225	360,225	(8,261)	351,964
2015	330,000	27,810	357,810	(8,261)	349,549
2016	350,000	9,450	359,450	(179,725)	179,725
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	<b>2,795,000</b>	<b>1,108,256</b>	<b>3,903,256</b>	<b>(270,596)</b>	<b>3,632,660</b>

1) Reflects defeasance of \$775,000 of COPS in June 2002.

# Appendix C

## Outstanding Debt Service Payments - Shepard's Building - Certificates of Participation

Fiscal Year	Principal	Interest	Total Net Debt Service Payment
2005	1,330,000	1,331,244	2,661,244
2006	1,425,000	1,268,736	2,693,736
2007	1,520,000	1,201,046	2,721,046
2008	1,620,000	1,128,086	2,748,086
2009	1,750,000	1,030,890	2,780,890
2010	1,865,000	943,388	2,808,388
2011	1,990,000	850,138	2,840,138
2012	2,120,000	748,150	2,868,150
2013	2,255,000	639,500	2,894,500
2014	2,400,000	526,750	2,926,750
2015	2,555,000	406,750	2,961,750
2016	2,710,000	279,000	2,989,000
2017	2,870,000	143,500	3,013,500
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
	.....26,410,000.....	.....10,497,178.....	.....36,907,178.....

# Appendix C

## Outstanding Debt Service Payments - Narragansett Bay Commission

Fiscal Year	Principal	Interest	Total Gross Debt Service	Less: User Fee Revenues	Net Debt Service Payment
2005	1,998,760	493,573	2,492,333	(2,492,333)	-
2006	3,283,326	692,415	3,975,741	(3,975,741)	-
2007	3,425,279	519,936	3,945,215	(3,945,215)	-
2008	741,754	392,629	1,134,383	(1,134,383)	-
2009	550,704	79,439	630,143	(630,143)	-
2010	481,000	53,310	534,310	(534,310)	-
2011	245,000	34,707	279,707	(279,707)	-
2012	255,000	21,263	276,263	(276,263)	-
2013	285,000	7,125	292,125	(292,125)	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	<b>11,265,823</b>	<b>2,294,395</b>	<b>13,560,218</b>	<b>(13,560,218)</b>	

1) Reflects defeasance of \$1,370,000 of general obligation bonds in June 2002, for which the Commission will continue to reimburse the State.

# Appendix C

## Outstanding Debt Service Payments - Convention Center Authority

Fiscal Year	Principal	Interest	Total Net Debt Service Payment	Less: Other (Offsets) or Operating loss	Total Net Lease Payment
2005	9,380,000	14,158,899	23,538,899	(5,455,798)	18,083,101
2006	9,825,000	13,719,461	23,544,461	(5,623,548)	17,920,913
2007	10,290,000	13,258,716	23,548,716	(5,623,548)	17,925,168
2008	10,775,000	12,775,743	23,550,743	(5,623,548)	17,927,195
2009	11,295,000	12,269,757	23,564,757	(5,623,548)	17,941,209
2010	11,830,000	11,739,170	23,569,170	(5,623,548)	17,945,622
2011	12,395,000	11,183,232	23,578,232	(5,623,548)	17,954,684
2012	13,005,000	10,578,959	23,583,959	(5,623,548)	17,960,411
2013	13,650,000	9,944,621	23,594,621	(5,623,548)	17,971,073
2014	14,325,000	9,278,447	23,603,447	(5,623,548)	17,979,899
2015	15,035,000	8,578,941	23,613,941	(5,623,548)	17,990,393
2016	15,170,000	7,844,265	23,014,265	(5,623,548)	17,390,717
2017	15,895,000	7,130,957	23,025,957	(5,623,548)	17,402,409
2018	16,655,000	6,383,282	23,038,282	(5,623,548)	17,414,734
2019	17,450,000	5,599,490	23,049,490	(5,623,548)	17,425,942
2020	18,275,000	4,777,939	23,052,939	(5,623,548)	17,429,391
2021	19,930,000	3,917,182	23,847,182	(5,623,548)	18,223,634
2022	20,885,000	2,975,827	23,860,827	(5,623,548)	18,237,279
2023	21,715,000	1,988,982	23,703,982	(15,852,009)	7,851,973
2024	5,770,000	962,950	6,732,950	(6,732,950)	-
2025	6,005,000	736,535	6,741,535	(6,741,535)	-
2026	6,255,000	500,899	6,755,899	(6,755,899)	-
2027	6,510,000	255,452	6,765,452	(6,765,452)	-

: : : 302,320,000 : : : 170,539,709 : : : 472,879,709 : : : (143,903,958) : : : 328,975,750 :

Debt service reflects execution of refunding in November 2001, with over \$8.0 million savings spread over Fiscal Years 2002 through 2004.

Outyears through FY2023 reflect projected operating surplus/deficit presented in FY2001 budget.

Fiscal Year 2023 reflects debt service reserve funds for debt service.

Fiscal Years 2024 and thereafter reflect only offsets estimated to be required to fund lease payment.

# Appendix C

## Outstanding Debt Service Payments- Center General Project - Certificates of Participation

Fiscal Year	Principal	Interest	Total Projected Lease Payment	Less: Capitalized Interest & Debt Service Reserve	Net Lease Payment
2005	1,070,000	992,605	2,062,605	(57,624)	2,004,981
2006	1,125,000	938,399	2,063,399	(57,624)	2,005,775
2007	1,180,000	880,184	2,060,184	(57,624)	2,002,560
2008	1,245,000	818,191	2,063,191	(57,624)	2,005,567
2009	1,310,000	751,900	2,061,900	(57,624)	2,004,276
2010	1,380,000	681,288	2,061,288	(57,624)	2,003,664
2011	1,455,000	606,869	2,061,869	(57,624)	2,004,245
2012	1,535,000	527,422	2,062,422	(57,624)	2,004,798
2013	1,620,000	442,631	2,062,631	(57,624)	2,005,007
2014	1,710,000	353,137	2,063,137	(57,624)	2,005,513
2015	1,805,000	258,672	2,063,672	(57,624)	2,006,048
2016	1,905,000	158,966	2,063,966	(57,624)	2,006,342
2017	2,005,000	53,884	2,058,884	(1,089,682)	969,202
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	19,345,000	7,464,148	26,809,148	(1,781,170)	25,027,978

\* A significant portion of the lease will be funded by the federal government.

# Appendix C

## Outstanding Debt Service Payments Pastore Center - Power Plant Certificates of Participation

Fiscal Year	Principal	Interest	Total Debt Service	Less: Offsets	Total Net Debt Service Payment
2005	-	1,198,160	1,198,160	-	1,198,160
2006	-	1,198,160	1,198,160	-	1,198,160
2007	1,080,000	1,173,861	2,253,861	-	2,253,861
2008	1,130,000	1,123,570	2,253,570	-	2,253,570
2009	1,185,000	1,070,177	2,255,177	-	2,255,177
2010	1,245,000	1,010,871	2,255,871	-	2,255,871
2011	1,310,000	947,855	2,257,855	-	2,257,855
2012	1,370,000	883,862	2,253,862	-	2,253,862
2013	1,440,000	814,982	2,254,982	-	2,254,982
2014	1,515,000	741,108	2,256,108	-	2,256,108
2015	1,595,000	662,560	2,257,560	-	2,257,560
2016	1,680,000	576,737	2,256,737	-	2,256,737
2017	1,770,000	484,019	2,254,019	-	2,254,019
2018	1,870,000	386,194	2,256,194	-	2,256,194
2019	1,975,000	282,859	2,257,859	-	2,257,859
2020	2,080,000	173,881	2,253,881	-	2,253,881
2021	2,195,000	58,991	2,253,991	-	2,253,991
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	<b>23,440,000</b>	<b>12,787,847</b>	<b>36,227,847</b>	<b>-</b>	<b>36,227,847</b>

1) Reflects defeasance of \$3,875,000 of COPS in June 2002.

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# Appendix C

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## Outstanding Debt Service Payments Kent Count Courthouse

Fiscal Year	Principal	Interest *	Total Projected Debt Service
2005	-	1,455,662	1,455,662
2006	2,225,000	2,392,728	4,617,728
2007	2,280,000	2,336,553	4,616,553
2008	2,330,000	2,288,123	4,618,123
2009	2,385,000	2,232,677	4,617,677
2010	2,450,000	2,167,955	4,617,955
2011	2,525,000	2,093,905	4,618,905
2012	2,605,000	2,012,436	4,617,436
2013	2,700,000	1,920,279	4,620,279
2014	2,800,000	1,818,283	4,618,283
2015	2,920,000	1,699,361	4,619,361
2016	3,060,000	1,559,186	4,619,186
2017	3,205,000	1,412,988	4,617,988
2018	3,360,000	1,258,350	4,618,350
2019	3,530,000	1,088,462	4,618,462
2020	3,710,000	908,086	4,618,086
2021	3,900,000	718,706	4,618,706
2022	4,100,000	519,176	4,619,176
2023	4,310,000	309,926	4,619,926
2024	4,515,000	101,588	4,616,588
2025	-	-	-
2026	-	-	-
2027	-	-	-
	<b>58,910,000</b>	<b>30,294,430</b>	<b>89,204,430</b>

# Appendix C

## Outstanding Debt Service Payments on EDC- Transportation Motor Fuel Bonds

Fiscal Year	Principal	Interest	Total Debt Service	Less: Offsets(1)	Excess Two Cents of Gas Tax held by Trustee(2)	Total Net Debt Service Payment
2005	5,150,000	1,653,297	6,803,297	(134,161)	2,890,864	9,560,000
2006	5,150,000	1,550,298	6,700,298	(134,161)	3,033,863	9,600,000
2007	2,350,000	1,395,799	3,745,799	(134,161)	5,988,362	9,600,000
2008	2,405,000	1,346,448	3,751,448	(134,161)	5,982,713	9,600,000
2009	1,955,000	1,286,324	3,241,324	(134,161)	6,492,837	9,600,000
2010	1,720,000	1,231,583	2,951,583	(134,161)	6,782,578	9,600,000
2011	2,280,000	1,179,982	3,459,982	(134,161)	6,274,179	9,600,000
2012	2,345,000	1,103,032	3,448,032	(134,161)	6,286,129	9,600,000
2013	2,445,000	1,017,663	3,462,663	(134,161)	6,271,498	9,600,000
2014	2,535,000	925,976	3,460,976	(134,161)	6,273,185	9,600,000
2015	2,635,000	827,745	3,462,745	(134,161)	6,271,416	9,600,000
2016	2,535,000	722,346	3,257,346	(134,161)	6,476,815	9,600,000
2017	2,085,000	617,776	2,702,776	(134,161)	7,031,385	9,600,000
2018	2,165,000	530,206	2,695,206	(134,161)	7,038,955	9,600,000
2019	2,260,000	438,193	2,698,193	(134,161)	7,035,968	9,600,000
2020	1,615,000	339,318	1,954,318	(134,161)	7,779,843	9,600,000
2021	1,685,000	266,644	1,951,644	(134,161)	7,782,517	9,600,000
2022	1,255,000	190,818	1,445,818	(134,161)	8,288,343	9,600,000
2023	2,825,000	132,775	2,957,775	(3,535,810)	10,178,035	9,600,000
2024	-	-	-	-	-	-
2025	-	-	-	-	-	-
2026	-	-	-	-	-	-
2027	-	-	-	-	-	-
	47,395,000	16,756,223	64,151,223	(5,950,709)	124,159,486	182,360,000

1) Reflects debt service reserve fund and interest thereon.

2) Budget reflects dedication of two cent of gas tax to trustee for motor fuel bonds. Two later series are also to be funded from this gas tax dedication. Amount shown is amount payable on bonds, but bond documents covenant full two cents flows to Trustee for coverage purposes. Assumes two cents yields \$9,560,000 in FY2005 and \$9,600,000 in FY2006 and thereafter.

# Appendix C

## Outstanding Debt Service on Loan Obligation for the Neighborhood Opportuntites Housing Program/Travelers Aid

Fiscal Year	Principal	Interest	Total Projected Debt Service	Estimated Offsets	Total Projected Debt Service
2005	1,740,000	710,173	2,450,173	-	2,450,173
2006	1,806,000	649,680	2,455,680	-	2,455,680
2007	1,892,000	561,444	2,453,444	-	2,453,444
2008	1,990,000	468,956	2,458,956	-	2,458,956
2009	2,073,000	371,696	2,444,696	-	2,444,696
2010	1,679,000	270,250	1,949,250	-	1,949,250
2011	1,765,000	184,620	1,949,620	-	1,949,620
2012	1,855,000	90,604	1,945,604	-	1,945,604
2013	-	-	-	-	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
	<b>14,800,000</b>	<b>3,307,423</b>	<b>18,107,423</b>	<b>-</b>	<b>18,107,423</b>

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## Appendix C

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### Outstanding Debt Service Payments Pastore Center Telecommunications Certificates of Participation

Fiscal Year	Principal	Interest	Total Debt Service
2005	700,000	36,610	736,610
2006	-	-	-
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
	<b>700,000</b>	<b>36,610</b>	<b>736,610</b>

# Appendix C

## Outstanding Debt Service Payments Vehicles and Rolling Stock Certificates of Participation

Fiscal Year	Principal	Interest	Total Debt Service	Amounts Budgeted within Agencies	Projected Total Debt Service
2005	1,340,000	125,413	1,465,413	(1,465,413)	-
2006	665,000	75,480	740,480	(740,480)	-
2007	270,000	63,788	333,788	(333,788)	-
2008	270,000	55,958	325,958	(325,958)	-
2009	270,000	47,250	317,250	(317,250)	-
2010	270,000	37,732	307,732	(307,732)	-
2011	270,000	27,540	297,540	(297,540)	-
2012	270,000	16,807	286,807	(286,807)	-
2013	270,000	5,670	275,670	(275,670)	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	<b>3,895,000</b>	<b>455,638</b>	<b>4,350,638</b>	<b>(4,350,638)</b>	<b>-</b>

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# Appendix C

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## Outstanding Debt Service Payments E-911 Phase 1 Enhancement Certificates of Participation

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>
2005	275,000	16,345	291,345
2006	-	-	-
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
	<b>275,000</b>	<b>16,345</b>	<b>291,345</b>

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## Appendix C

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### Outstanding Debt Service Payments Center General Facility Furniture Certificates of Participation

Fiscal Year	Principal	Interest	Total Debt Service
2005	310,000	16,213	326,213
2006	-	-	-
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
	<b>310,000</b>	<b>16,213</b>	<b>326,213</b>

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## Appendix C

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### Outstanding Debt Service Payments- Board Of Governors- People Soft Equipment/Software

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Lease Payment</b>
2005	1,092,350	118,857	1,211,207
2006	1,150,244	60,963	1,211,207
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
	<b>2,242,594</b>	<b>179,820</b>	<b>2,422,414</b>

# Appendix C

## Outstanding Debt Service Payments- Rhode Island Economic Development Corporation-URI Power Plant

Fiscal Year	Principal	Interest	Total Debt Service	Amounts Budgeted within University	Total Net Debt Service
2005	620,000	673,900	1,293,900	(1,293,900)	-
2006	645,000	647,550	1,292,550	(1,292,550)	-
2007	675,000	620,138	1,295,138	(1,295,138)	-
2008	700,000	591,450	1,291,450	(1,291,450)	-
2009	735,000	560,650	1,295,650	(1,295,650)	-
2010	764,000	529,310	1,293,310	(1,293,310)	-
2011	800,000	493,885	1,293,885	(1,293,885)	-
2012	835,000	456,285	1,291,285	(1,291,285)	-
2013	875,000	416,205	1,291,205	(1,291,205)	-
2014	920,000	373,330	1,293,330	(1,293,330)	-
2015	965,000	328,250	1,293,250	(1,293,250)	-
2016	1,015,000	280,000	1,295,000	(1,295,000)	-
2017	1,065,000	229,250	1,294,250	(1,294,250)	-
2018	1,115,000	176,000	1,291,000	(1,291,000)	-
2019	1,175,000	120,250	1,295,250	(1,295,250)	-
2020	1,230,000	61,500	1,291,500	(1,291,500)	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	14,134,000	6,557,953	20,691,953	(20,691,953)	

# Appendix C

## Outstanding Debt Service Payments RI Economic Development Corporation-Collaborative Smithfield Corp

Fiscal Year	Principal	Interest	Total Lease Payment	Less: Revenues Pledged	Total Net Lease Payment
2005	458,178	1,917,500	2,375,678	(2,375,678)	-
2006	969,745	1,864,113	2,833,858	(2,833,858)	-
2007	1,045,550	1,788,308	2,833,858	(2,833,858)	-
2008	1,127,281	1,706,577	2,833,858	(2,833,858)	-
2009	1,215,402	1,618,456	2,833,858	(2,833,858)	-
2010	1,310,411	1,523,447	2,833,858	(2,833,858)	-
2011	1,412,847	1,421,011	2,833,858	(2,833,858)	-
2012	1,523,291	1,310,567	2,833,858	(2,833,858)	-
2013	1,642,367	1,191,491	2,833,858	(2,833,858)	-
2014	1,770,752	1,063,106	2,833,858	(2,833,858)	-
2015	1,909,174	924,683	2,833,857	(2,833,857)	-
2016	2,058,415	775,442	2,833,857	(2,833,857)	-
2017	2,219,324	614,533	2,833,857	(2,833,857)	-
2018	2,392,808	441,049	2,833,857	(2,833,857)	-
2019	2,579,857	254,000	2,833,857	(2,833,857)	-
2020	1,364,598	52,332	1,416,930	(1,416,930)	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	25,000,000	18,466,615	43,466,615	(43,466,615)	-

# Appendix C

## Outstanding (Variable Rate) Debt Service \* McCoy Stadium Financing

Fiscal Year	Principal	Interest	Total Projected Debt Service
2005	900,000	165,750	1,065,750
2006	935,000	142,813	1,077,813
2007	970,000	119,000	1,089,000
2008	1,010,000	94,250	1,104,250
2009	1,045,000	68,563	1,113,563
2010	1,090,000	41,875	1,131,875
2011	1,130,000	14,125	1,144,125
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
	<b>7,080,000</b>	<b>646,375</b>	<b>7,726,375</b>

\*Assumes a rate of 2.5% on the bonds.

# Appendix C

## Summary - All Outstanding Debt Service Payments (Excluding Performance Based Agreements)

Fiscal Year	Principal	Interest	Total Gross Debt Service	Less: Capitalized Interest, Reserve Fund Deposit Self Supporting	Excess Two Cents of Gas Tax held by Trustee(2)	Total Net Debt Service Payment
2005	89,705,531	66,142,129	155,847,660	(13,283,167)	2,890,864	145,455,357
2006	93,048,558	69,665,267	162,713,825	(14,666,223)	3,033,863	151,081,465
2007	96,300,482	63,955,629	160,256,111	(14,231,593)	5,988,362	152,012,880
2008	86,599,821	58,477,270	145,077,091	(11,409,243)	5,982,713	139,650,561
2009	89,627,846	51,362,854	140,990,700	(10,900,495)	6,492,837	136,583,042
2010	81,488,411	46,885,945	128,374,356	(12,380,004)	6,782,578	122,776,930
2011	72,987,847	43,099,806	116,087,653	(10,528,584)	6,274,179	111,833,249
2012	82,618,291	39,468,935	122,087,226	(10,511,807)	6,286,129	117,861,548
2013	89,162,367	35,018,201	124,180,568	(10,516,452)	6,271,498	119,935,614
2014	82,635,752	30,666,013	113,301,765	(9,950,782)	6,273,185	109,624,168
2015	79,274,174	26,559,481	105,833,655	(9,950,701)	6,271,416	102,154,370
2016	74,723,415	22,686,579	97,409,994	(10,123,915)	6,476,815	93,762,894
2017	73,934,324	18,900,325	92,834,649	(10,975,498)	7,031,385	88,890,536
2018	61,557,808	15,282,109	76,839,917	(9,882,566)	7,038,955	73,996,306
2019	61,204,857	12,190,997	73,395,854	(9,886,816)	7,035,968	70,545,006
2020	53,009,598	9,160,487	62,170,085	(8,466,139)	7,779,843	61,483,789
2021	48,915,000	6,675,704	55,590,704	(5,757,709)	7,782,517	57,615,512
2022	37,020,000	4,621,990	41,641,990	(5,757,709)	8,288,343	44,172,624
2023	40,100,000	2,839,402	42,939,402	(19,387,819)	10,178,035	33,729,618
2024	10,285,000	1,064,538	11,349,538	(6,732,950)	-	4,616,588
2025	6,005,000	736,535	6,741,535	(6,741,535)	-	-
2026	6,255,000	500,899	6,755,899	(6,755,899)	-	-
2027	6,510,000	255,452	6,765,452	(6,765,452)	-	-
	<b>1,422,969,082</b>	<b>626,216,547</b>	<b>2,049,185,629</b>	<b>(235,563,057)</b>	<b>124,159,486</b>	<b>1,937,782,058</b>

(1) Reflects amounts payable on net tax supported debt, including master lease payments which are budgeted within the individual agencies rather than the debt service program within the Department of Administration. Excludes performance based obligations which are shown on subsequent schedules.

2) Budget reflects dedication of two cent of gas tax to trustee for motor fuel bonds issued in FY2004.

Two later series in FY2006 and FY2008 are also to be funded from this gas tax dedication. Amount shown

# Appendix C

## Projected Debt Service on Proposed Debt Issuance General Obligation Bonds

Fiscal Year	Principal	Interest *	Projected Debt Service
2005	-	-	-
2006	2,308,114	6,316,000	8,624,114
2007	5,447,779	8,700,594	14,148,373
2008	8,018,604	12,228,205	20,246,810
2009	10,717,971	15,627,275	26,345,246
2010	13,552,306	18,891,377	32,443,683
2011	16,528,358	22,013,761	38,542,119
2012	19,653,213	24,987,343	44,640,556
2013	22,934,310	27,804,683	50,738,993
2014	26,379,462	30,457,967	56,837,429
2015	29,996,872	32,938,994	62,935,866
2016	33,795,152	35,239,151	69,034,303
2017	37,783,346	37,349,393	75,132,739
2018	41,970,950	39,260,226	81,231,176
2019	46,367,934	40,961,678	87,329,612
2020	50,984,768	42,443,281	93,428,049
2021	55,832,443	43,694,043	99,526,486
2022	60,922,502	44,702,421	105,624,922
2023	66,267,063	45,456,296	111,723,359
2024	71,878,853	45,942,943	117,821,796
2025	77,771,232	46,149,000	123,920,232
2026	77,834,116	46,060,438	123,894,555
2027	76,000,000	45,968,733	121,968,733
2028	76,000,000	45,968,733	121,968,733

.....928,945,349.....759,162,534.....1,688,107,884.....

\* Assumes 5% interest rate.

# Appendix C

## Projected Debt Service on Proposed Debt Issuance Economic Development Corporation-Transportation Motor Fuel Bonds

Fiscal Year	Principal	Interest (1)	Total Projected Debt Service	Less: Offsets(2)	Excess Two Cents of Gas Tax held by Trustee(3)	Total Projected Debt Service
2005	-	-	-	-	-	-
2006	-	-	-	-	-	-
2007	1,376,956	2,102,543	3,479,500	(90,187)	(3,569,687)	-
2008	1,445,804	2,033,696	3,479,500	(90,187)	(3,569,687)	-
2009	2,413,604	3,328,804	5,742,408	(152,999)	(5,895,407)	-
2010	2,534,284	3,208,124	5,742,408	(152,999)	(5,895,407)	-
2011	2,660,998	3,081,410	5,742,408	(152,999)	(5,895,407)	-
2012	2,794,048	2,948,360	5,742,408	(152,999)	(5,895,407)	-
2013	2,933,751	2,808,658	5,742,408	(152,999)	(5,895,407)	-
2014	3,080,438	2,661,970	5,742,408	(152,999)	(5,895,407)	-
2015	3,234,460	2,507,948	5,742,408	(152,999)	(5,895,407)	-
2016	3,396,183	2,346,225	5,742,408	(152,999)	(5,895,407)	-
2017	3,565,992	2,176,416	5,742,408	(152,999)	(5,895,407)	-
2018	3,744,292	1,998,116	5,742,408	(152,999)	(5,895,407)	-
2019	3,931,507	1,810,902	5,742,408	(152,999)	(5,895,407)	-
2020	4,128,082	1,614,326	5,742,408	(152,999)	(5,895,407)	-
2021	4,334,486	1,407,922	5,742,408	(152,999)	(5,895,407)	-
2022	4,551,210	1,191,198	5,742,408	(152,999)	(5,895,407)	-
2023	4,778,771	963,638	5,742,408	(152,999)	(5,895,407)	-
2024	5,017,709	724,699	5,742,408	(152,999)	(5,895,407)	-
2025	5,268,595	473,814	5,742,408	(2,407,686)	(8,150,094)	-
2026	2,052,525	210,384	2,262,909	(62,811)	(2,200,098)	-
2027	2,155,151	107,758	2,262,909	(1,633,089)	(629,820)	-
2028	-	-	-	-	-	-
	69,398,847	39,706,911	109,105,758	(6,731,938)	(112,445,896)	-

(1) Assumes issuance of \$42,050,868 in FY2006, and 27,247,979 in FY2008.

Interest assumed at 5.0%

(2) Reflects debt service reserve fund and interest thereon.

(3) The first series of motor fuel bonds are secured by two cents of the gas tax which provides security and coverage for all three series of bonds. See first series which reflects positive coverage for these bonds.

# Appendix C

## Projected Debt Service on Proposed Debt Issuance Juvenile Training School

Fiscal Year	Principal	Interest *	Total Projected Debt Service
2005	-	-	-
2006	-	1,857,000	1,857,000
2007	1,824,225	2,785,500	4,609,725
2008	1,915,436	2,694,289	4,609,725
2009	2,011,208	2,598,517	4,609,725
2010	2,111,768	2,497,957	4,609,725
2011	2,217,356	2,392,368	4,609,725
2012	2,328,224	2,281,500	4,609,725
2013	2,444,635	2,165,089	4,609,725
2014	2,566,867	2,042,857	4,609,725
2015	2,695,210	1,914,514	4,609,725
2016	2,829,971	1,779,754	4,609,725
2017	2,971,470	1,638,255	4,609,725
2018	3,120,043	1,489,682	4,609,725
2019	3,276,045	1,333,679	4,609,725
2020	3,439,847	1,169,877	4,609,725
2021	3,611,840	997,885	4,609,725
2022	3,792,432	817,293	4,609,725
2023	3,982,053	627,671	4,609,725
2024	4,181,156	428,568	4,609,725
2025	4,390,214	219,511	4,609,725
2026	-	-	-
2027	-	-	-
	<b>55,710,000</b>	<b>33,731,766</b>	<b>89,441,766</b>

Assumes 5% interest rate.

# Appendix C

## Projected Debt Service on Proposed Debt Issuance Traffic Tribunal Court Complex

Fiscal Year	Principal	Interest *	Total	
			Projected Debt Service	Total Debt Service
2005	-	-	-	-
2006	-	880,833	880,833	880,833
2007	865,287	1,321,250	2,186,537	2,186,537
2008	908,551	1,277,986	2,186,537	2,186,537
2009	953,979	1,232,558	2,186,537	2,186,537
2010	1,001,678	1,184,859	2,186,537	2,186,537
2011	1,051,762	1,134,775	2,186,537	2,186,537
2012	1,104,350	1,082,187	2,186,537	2,186,537
2013	1,159,567	1,026,970	2,186,537	2,186,537
2014	1,217,546	968,991	2,186,537	2,186,537
2015	1,278,423	908,114	2,186,537	2,186,537
2016	1,342,344	844,193	2,186,537	2,186,537
2017	1,409,461	777,076	2,186,537	2,186,537
2018	1,479,934	706,603	2,186,537	2,186,537
2019	1,553,931	632,606	2,186,537	2,186,537
2020	1,631,627	554,909	2,186,537	2,186,537
2021	1,713,209	473,328	2,186,537	2,186,537
2022	1,798,869	387,668	2,186,537	2,186,537
2023	1,888,813	297,724	2,186,537	2,186,537
2024	1,983,253	203,283	2,186,537	2,186,537
2025	2,082,416	104,121	2,186,537	2,186,537
2026	-	-	-	-
2027	-	-	-	-
	<b>26,425,000</b>	<b>16,000,034</b>	<b>42,425,034</b>	<b>42,425,034</b>

Assumes 5% interest rate.

# Appendix C

## Projected Debt Service on Proposed Debt Issuance RIHMFC - Neighborhood Opportunitites Program

Fiscal Year	Principal	Interest *	Projected Debt Service
2005	-	-	-
2006	-	125,000	125,000
2007	904,874	250,000	1,154,874
2008	950,118	204,756	1,154,874
2009	997,624	157,250	1,154,874
2010	1,047,505	107,369	1,154,874
2011	1,099,880	54,994	1,154,874
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
2028	-	-	-
	<b>5,000,000</b>	<b>899,370</b>	<b>5,899,370</b>

\* Assumes issuance of \$5,000,000 in FY2006.  
Interest assumed at 5.0%

# Appendix C

## Summary - All Outstanding and Projected Debt Service Payments (Excluding Performance Based Agreements)

Fiscal Year	Principal	Interest	Total Gross Debt Service	Less: Offsets & Self Supporting	Excess Two Cents of Gas Tax held by Trustee(2)	Net Debt Service Payable(1)
2005	89,705,531	66,142,129	155,847,660	(13,283,167)	2,890,864	145,455,357
2006	96,622,768	79,244,100	175,866,869	(16,332,319)	3,033,863	162,568,413
2007	108,162,952	79,504,873	187,667,825	(16,154,486)	2,418,675	174,112,389
2008	101,339,417	77,247,824	178,587,241	(13,332,136)	2,413,026	167,848,506
2009	108,283,358	74,578,837	182,862,195	(12,886,199)	597,430	170,879,424
2010	103,359,524	72,984,764	176,344,288	(14,365,708)	887,171	163,171,749
2011	98,234,716	71,921,306	170,156,022	(12,514,288)	378,772	158,326,503
2012	110,254,181	70,844,976	181,099,158	(12,497,511)	390,722	169,298,366
2013	118,794,832	68,830,008	187,624,840	(10,836,060)	376,091	177,470,868
2014	115,880,065	66,797,799	182,677,864	(10,103,781)	377,778	173,257,859
2015	116,479,139	64,829,052	181,308,191	(10,103,700)	376,009	171,886,498
2016	116,087,065	62,895,902	178,982,967	(10,276,914)	581,408	169,593,458
2017	119,664,593	60,841,465	180,506,058	(11,128,497)	1,135,978	170,819,537
2018	111,873,027	58,736,736	170,609,763	(10,035,565)	1,143,548	162,023,744
2019	116,334,274	56,929,863	173,264,137	(10,039,815)	1,140,561	164,670,880
2020	113,193,923	54,942,881	168,136,804	(8,619,138)	1,884,436	161,708,100
2021	114,406,977	53,248,882	167,655,859	(5,910,708)	1,887,110	163,938,259
2022	108,085,013	51,720,569	159,805,582	(5,910,708)	2,392,936	156,593,808
2023	117,016,700	50,184,730	167,201,430	(19,540,818)	4,282,628	152,249,238
2024	93,345,972	48,364,031	141,710,003	(6,885,948)	(5,895,407)	129,234,645
2025	95,517,457	47,682,980	143,200,437	(9,149,220)	(8,150,094)	130,716,494
2026	86,141,641	46,771,721	132,913,362	(6,818,710)	(2,200,098)	123,894,555
2027	84,665,151	46,331,942	130,997,094	(8,398,542)	(629,820)	121,968,733

∴ ∴ 2,443,448,278 ∴ ∴ 1,431,577,370 ∴ ∴ 3,875,025,649 ∴ ∴ (255,123,935) ∴ ∴ ∴ 11,713,590 ∴ ∴ ∴ 3,641,687,380 ∴ ∴

(1) Reflects amounts payable on net tax supported debt, including master lease payments which are budgeted within the individual agencies rather than the debt service program within the Department of Administration. Excludes performance based obligations which are shown on subsequent schedules.

2) Budget reflects dedication of two cent of gas tax to trustee for motor fuel bonds issued in FY2004. Two later series in FY2006 and FY2008 are also to be funded from this gas tax dedication. Amount shown is amount payable on bonds, but bond documents covenant full two cents flows to Trustee for coverage purposes. For simplicity's sake, this assumes two cents yields \$9,560,000 for FY2005 and \$9,600,000 in FY2006 and thereafter.

# Appendix C

## Outstanding Debt Service Payments Performance Based State Obligation\* RI Economic Development Corporation-Fidelity I

Fiscal Year	Principal	Interest	Total Lease Payment	Less: Revenues Pledged*	Total Net Lease Payment
2005	639,183	1,849,343	2,488,526	(888,526)	1,600,000
2006	693,202	1,795,324	2,488,526	(888,526)	1,600,000
2007	751,787	1,736,739	2,488,526	-	2,488,526
2008	810,785	1,677,741	2,488,526	-	2,488,526
2009	883,848	1,604,678	2,488,526	-	2,488,526
2010	958,545	1,529,981	2,488,526	-	2,488,526
2011	1,039,555	1,448,971	2,488,526	-	2,488,526
2012	1,123,745	1,364,781	2,488,526	-	2,488,526
2013	1,222,384	1,266,142	2,488,526	-	2,488,526
2014	1,325,691	1,162,835	2,488,526	-	2,488,526
2015	1,437,730	1,050,796	2,488,526	-	2,488,526
2016	1,556,779	931,747	2,488,526	-	2,488,526
2017	1,690,808	797,717	2,488,525	-	2,488,525
2018	1,833,705	654,820	2,488,525	-	2,488,525
2019	1,988,678	499,847	2,488,525	-	2,488,525
2020	2,155,961	332,565	2,488,526	-	2,488,526
2021	2,374,248	149,568	2,523,816	-	2,523,816
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	22,486,634	19,853,595	42,340,229	(1,777,052)	40,563,177

# Appendix C

## Outstanding Debt Service Payments Performance Based State Obligation\* RI Economic Development Corporation-Fidelity II

Fiscal Year	Principal	Interest	Total Lease Payment	Less: Revenues Pledged*	Total Net Lease Payment
2005	-	724,000	724,000	(724,000)	-
2006	-	724,000	724,000	(724,000)	-
2007	-	724,000	724,000	(724,000)	-
2008	234,218	719,836	954,054	(954,054)	-
2009	251,484	702,571	954,055	(954,055)	-
2010	270,019	684,034	954,053	(954,053)	-
2011	289,922	664,131	954,053	(954,053)	-
2012	311,292	642,762	954,054	(954,054)	-
2013	334,238	619,816	954,054	(954,054)	-
2014	358,874	595,179	954,053	(954,053)	-
2015	385,327	568,726	954,053	(954,053)	-
2016	413,730	540,323	954,053	(954,053)	-
2017	444,226	509,827	954,053	(954,053)	-
2018	476,970	477,083	954,053	(954,053)	-
2019	512,128	441,925	954,053	(954,053)	-
2020	549,877	404,176	954,053	(954,053)	-
2021	590,410	363,644	954,054	(954,054)	-
2022	633,928	320,126	954,054	(954,054)	-
2023	680,655	273,398	954,053	(954,053)	-
2024	730,827	223,227	954,054	(954,054)	-
2025	784,697	169,357	954,054	(954,054)	-
2026	842,537	111,517	954,054	(954,054)	-
2027	904,641	49,413	954,054	(954,054)	-
	10,000,000	11,253,071	21,253,071	(21,253,071)	

# Appendix C

## Outstanding Debt Service Payments Performance Based State Obligation\* RI Economic Development Corporation-Fleet

Fiscal Year	Principal	Interest	Total Debt Service Payment	Less: Revenues Pledged*	Total Net State Payment
2005	175,000	772,225	947,225	(947,225)	-
2006	185,000	758,717	943,717	(943,717)	-
2007	200,000	744,258	944,258	(944,258)	-
2008	215,000	728,847	943,847	(943,847)	-
2009	235,000	712,107	947,107	(947,107)	-
2010	255,000	693,842	948,842	(948,842)	-
2011	270,000	674,246	944,246	(944,246)	-
2012	295,000	653,129	948,129	(948,129)	-
2013	315,000	630,298	945,298	(945,298)	-
2014	335,000	605,946	940,946	(940,946)	-
2015	365,000	579,883	944,883	(944,883)	-
2016	395,000	551,535	946,535	(946,535)	-
2017	425,000	520,905	945,905	(945,905)	-
2018	455,000	487,991	942,991	(942,991)	-
2019	490,000	452,796	942,796	(942,796)	-
2020	530,000	414,745	944,745	(944,745)	-
2021	570,000	373,651	943,651	(943,651)	-
2022	615,000	329,513	944,513	(944,513)	-
2023	660,000	281,760	941,760	(941,760)	-
2024	715,000	228,583	943,583	(943,583)	-
2025	770,000	175,808	945,808	(945,808)	-
2026	825,000	116,482	941,482	(941,482)	-
2027	895,000	51,368	946,368	(946,368)	-
	10,190,000	1,538,635	21,728,635	(21,728,635)	-

\* Assumes no state obligation which is \$1,000 per FTE in excess of the first 1,000 new FTE's employed, up to a maximum credit equal to approximately 31% of the total debt service on the bonds. Of the \$11 million of bonds issued, the State's obligation to pay job rent credits, if all conditions are met, relates only to \$3.4 million, or 31%.

# Appendix C

## Summary - All Outstanding and Projected Debt Service Payments (Including Performance Based Agreements)

Fiscal Year	Principal	Interest	Total Gross Debt Service	Less: Offsets & Self Supporting	Excess Two Cents of Gas Tax held by Trustee(2)	Net Debt Service Payable
2005	90,519,714	69,487,697	160,007,411	(15,842,918)	2,890,864	147,055,357
2006	97,500,970	82,522,141	180,023,112	(18,888,562)	3,033,863	164,168,413
2007	109,114,739	82,709,870	191,824,609	(17,822,744)	2,418,675	176,600,915
2008	102,599,420	80,374,248	182,973,668	(15,230,037)	2,413,026	170,337,032
2009	109,653,690	77,598,193	187,251,883	(14,787,361)	597,430	173,367,950
2010	104,843,088	75,892,621	180,735,709	(16,268,603)	887,171	165,660,275
2011	99,834,193	74,708,654	174,542,847	(14,412,587)	378,772	160,815,029
2012	111,984,218	73,505,648	185,489,867	(14,399,694)	390,722	171,786,892
2013	120,666,454	71,346,264	192,012,718	(12,735,412)	376,091	179,959,394
2014	117,899,630	69,161,759	187,061,389	(11,998,780)	377,778	175,746,385
2015	118,667,196	67,028,457	185,695,653	(12,002,636)	376,009	174,375,024
2016	118,452,574	64,919,507	183,372,081	(12,177,502)	581,408	172,081,984
2017	122,224,627	62,669,914	184,894,541	(13,028,455)	1,135,978	173,308,062
2018	114,638,702	60,356,630	174,995,332	(11,932,609)	1,143,548	164,512,269
2019	119,325,080	58,324,431	177,649,511	(11,936,664)	1,140,561	167,159,405
2020	116,429,761	56,094,367	172,524,128	(10,517,936)	1,884,436	164,196,626
2021	117,941,635	54,135,745	172,077,380	(7,808,413)	1,887,110	166,462,075
2022	109,333,941	52,370,208	161,704,149	(7,809,275)	2,392,936	156,593,808
2023	118,357,355	50,739,888	169,097,243	(21,436,631)	4,282,628	152,249,238
2024	94,791,799	48,815,841	143,607,640	(8,783,585)	(5,895,407)	129,234,645
2025	97,072,154	48,028,145	145,100,299	(11,049,082)	(8,150,094)	130,716,494
2026	87,809,178	46,999,720	134,808,898	(8,714,246)	(2,200,098)	123,894,555
2027	86,464,792	46,432,723	132,897,516	(10,298,964)	(629,820)	121,968,733
<b>2,486,124,912</b>	<b>1,474,222,671</b>	<b>3,960,347,584</b>	<b>(299,882,693)</b>	<b>11,713,590</b>	<b>3,682,250,557</b>	

(1) Reflects amounts payable on net tax supported debt, excluding master lease payments which are budgeted within the individual agencies rather than the debt service program within the Department of Administration.

2) Budget reflects dedication of two cent of gas tax to trustee for motor fuel bonds issued in FY2004.

Two later series in FY2006 and FY2008 are also to be funded from this gas tax dedication. Amount shown is amount payable on bonds, but bond documents covenant full two cents flows to Trustee for coverage purposes. For simplicity's sake, this assumes two cents yields \$9,560,000 for FY2005 and \$9,600,000 in FY2006 and thereafter.

# **Appendix D**

## **Debt Reduction Program**

## Appendix D

### Debt Service Reductions Due to 2002 Defeasance of General Obligation Bonds & COPS from Tobacco Securitization Proceeds

Fiscal Year	Principal	Interest	Total Projected Debt Service
2002	-	-	-
2003	(36,274,365)	(15,301,143)	(51,575,508)
2004	(33,280,073)	(13,855,854)	(47,135,927)
2005	(28,371,863)	(11,889,313)	(40,261,176)
2006	(26,963,302)	(12,347,893)	(39,311,195)
2007	(24,132,198)	(9,206,214)	(33,338,412)
2008	(29,739,775)	(11,010,150)	(40,749,925)
2009	(22,148,694)	(12,672,799)	(34,821,493)
2010	(20,863,458)	(8,285,674)	(29,149,132)
2011	(19,000,000)	(1,081,750)	(20,081,750)
2012	(6,855,000)	(171,375)	(7,026,375)
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
	<b>(247,628,728)</b>	<b>(95,822,165)</b>	<b>(343,450,893)</b>

\*Reflects defeasance of \$247,628,728 of uncallable general obligation bonds and COPS in June 2002 using proceeds from the securitization of Tobacco Master Settlement revenues. (The total defeasance is \$295,510,; if one considers the interest accreted on capital appreciation bonds which is payable at maturity.

## Appendix D - Debt Service Savings from Defeased Debt

Fiscal Year	General Obligation- Direct Debt			General Obligation- Guaranteed Debt			Total General Obligation		
	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service
2003	34,859,365	15,024,529	49,883,894	330,000	91,458	421,458	35,189,365	15,115,987	50,305,352
2004	31,805,073	13,649,415	45,454,488	340,000	70,265	410,265	32,145,073	13,719,680	45,864,753
2005	27,006,863	11,752,404	38,759,267	175,000	52,850	227,850	27,181,863	11,805,254	38,987,117
2006	25,548,302	12,279,651	37,827,953	175,000	39,725	214,725	25,723,302	12,319,376	38,042,678
2007	23,957,198	9,179,614	33,136,812	175,000	26,600	201,600	24,132,198	9,206,214	33,338,412
2008	29,564,775	10,996,850	40,561,625	175,000	13,300	188,300	29,739,775	11,010,150	40,749,925
2009	22,148,694	12,672,799	34,821,493	-	-	-	22,148,694	12,672,799	34,821,493
2010	20,863,458	8,285,674	29,149,132	-	-	-	20,863,458	8,285,674	29,149,132
2011	19,000,000	1,081,750	20,081,750	-	-	-	19,000,000	1,081,750	20,081,750
2012	6,855,000	171,375	7,026,375	-	-	-	6,855,000	171,375	7,026,375
<b>Total</b>	<b>241,608,728</b>	<b>95,094,061</b>	<b>336,702,789</b>	<b>1,370,000</b>	<b>294,198</b>	<b>1,664,198</b>	<b>242,978,728</b>	<b>95,388,259</b>	<b>338,366,987</b>

Fiscal Year	COPS - Attorney General Building			COPS - Pastore Center Power Plant			Total All Savings from Defeasance		
	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service
2003	180,000	32,373	212,373	905,000	152,783	1,057,783	36,274,365	15,301,143	51,575,508
2004	190,000	23,860	213,860	945,000	112,314	1,057,314	33,280,073	13,855,854	47,135,927
2005	200,000	14,692	214,692	990,000	69,367	1,059,367	28,371,863	11,889,313	40,261,176
2006	205,000	4,971	209,971	1,035,000	23,546	1,058,546	26,963,302	12,347,893	39,311,195
2007	-	-	-	-	-	-	24,132,198	9,206,214	33,338,412
2008	-	-	-	-	-	-	29,739,775	11,010,150	40,749,925
2009	-	-	-	-	-	-	22,148,694	12,672,799	34,821,493
2010	-	-	-	-	-	-	20,863,458	8,285,674	29,149,132
2011	-	-	-	-	-	-	19,000,000	1,081,750	20,081,750
2012	-	-	-	-	-	-	6,855,000	171,375	7,026,375
<b>Total</b>	<b>775,000</b>	<b>75,896</b>	<b>850,896</b>	<b>3,875,000</b>	<b>358,010</b>	<b>4,233,010</b>	<b>247,628,728</b>	<b>95,822,165</b>	<b>343,450,893</b>

## Summary of General Obligation Bonds Defeased

Fiscal Year	DOT related Debt Service			RIPTA related Debt Service			Narragansett Bay Commission related Debt Service		
	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service
2003	9,657,310	4,040,926	13,698,236	305,000	105,964	410,964	330,000	91,458	421,458
2004	8,502,792	3,501,047	12,003,839	325,000	91,016	416,016	340,000	70,265	410,265
2005	7,831,615	3,716,349	11,547,964	220,000	77,588	297,588	175,000	52,850	227,850
2006	6,822,230	3,644,775	10,467,004	245,000	65,869	310,869	175,000	39,725	214,725
2007	4,942,892	2,273,996	7,216,888	250,000	53,844	303,844	175,000	26,600	201,600
2008	10,410,370	3,472,911	13,883,282	270,000	40,913	310,913	175,000	13,300	188,300
2009	5,306,257	8,543,000	13,849,257	215,000	28,963	243,963	-	-	-
2010	7,767,483	3,996,552	11,764,035	190,000	19,294	209,294	-	-	-
2011	10,560,000	595,700	11,155,700	170,000	4,250	174,250	-	-	-
2012	1,525,000	38,125	1,563,125	125,000	3,125	128,125	-	-	-
	<b>73,325,949</b>	<b>33,823,381</b>	<b>107,149,331</b>	<b>2,315,000</b>	<b>490,824</b>	<b>2,805,824</b>	<b>1,370,000</b>	<b>294,198</b>	<b>1,664,198</b>

Fiscal Year	Sub-total Non- General Revenue Funded General Obligation Debt Service			General Revenue Funded Airport related Debt Service			All Other General Revenue Funded General Obligation Debt Service		
	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service
2003	10,292,310	4,238,348	14,530,657	264,822	52,890	317,713	24,632,233	10,824,749	35,456,982
2004	9,167,792	3,662,329	12,830,121	194,758	43,560	238,318	22,782,523	10,013,792	32,796,315
2005	8,226,615	3,846,786	12,073,402	104,714	37,667	142,381	18,850,533	7,920,800	26,771,334
2006	7,242,230	3,750,369	10,992,598	64,840	36,347	101,188	18,416,232	8,532,660	26,948,892
2007	5,367,892	2,354,440	7,722,332	69,968	36,295	106,263	18,694,338	6,815,479	25,509,818
2008	10,855,370	3,527,124	14,382,494	69,780	35,370	105,150	18,814,625	7,447,656	26,262,281
2009	5,521,257	8,571,962	14,093,219	45,000	3,431	48,431	16,582,437	4,097,406	20,679,842
2010	7,957,483	4,015,846	11,973,329	30,000	1,519	31,519	12,875,975	4,268,310	17,144,285
2011	10,730,000	599,950	11,329,950	15,000	375	15,375	8,255,000	481,425	8,736,425
2012	1,650,000	41,250	1,691,250	-	-	-	5,205,000	130,125	5,335,125
	<b>77,010,949</b>	<b>34,608,403</b>	<b>111,619,352</b>	<b>858,882</b>	<b>247,454</b>	<b>1,106,336</b>	<b>165,108,897</b>	<b>60,532,402</b>	<b>225,641,298</b>

**Appendix E**  
**State of Rhode Island**  
**Bond Referenda**

# Appendix E - Bond Referenda

## State of Rhode Island Bond Referenda, 1972-2004

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<b><u>November 7, 1972</u></b>					
School Bonds	\$10,000,000	168,582	56.31%	130,822	43.69%
Health Facilities Bonds	11,000,000	223,882	71.75%	88,158	28.25%
Social Services Bonds	8,200,000	162,543	55.54%	130,117	44.46%
Park Bond Facilities	1,100,000	160,268	55.42%	128,894	44.58%
Sewage Facilities Bonds	2,000,000	179,503	61.29%	113,351	38.71%
Redevelopment Bonds	6,000,000	119,149	42.73%	159,697	57.27%
State Buildings Bonds	8,400,000	103,311	37.20%	174,419	62.80%
Transportation	9,300,000	112,860	40.26%	167,502	59.74%
<b>Total Presented</b>	<b>\$56,000,000</b>				
<b>Total Approved</b>	<b>\$32,300,000</b>				
<b><u>November 5, 1974</u></b>					
Correction Facilities	\$9,500,000	110,709	45.53%	132,450	54.47%
State Properties	1,400,000	71,956	30.98%	160,314	69.02%
Rehabilitative Services	1,455,000	127,732	52.25%	116,736	47.75%
MHRH	15,000,000	159,264	61.59%	99,310	38.41%
Transportation	16,100,000	95,630	38.98%	149,707	61.02%
<b>Parks, Recreation, Conservation</b>	<b>650,000</b>	<b>130,267</b>	<b>54.51%</b>	<b>108,717</b>	<b>45.49%</b>
Health Facilities	6,750,000	116,998	48.96%	121,978	51.04%
State Water Supply	3,000,000	110,196	47.19%	123,302	52.81%
Educational Facilities	11,400,000	106,535	44.93%	130,587	55.07%
Solid Waste Management	1,700,000	112,373	48.56%	119,049	51.44%
Board of Regents	10,000,000	98,597	43.35%	128,840	56.65%
<b>Total Presented</b>	<b>\$76,955,000</b>				
<b>Total Approved</b>	<b>\$17,105,000</b>				
<b><u>June 24, 1975</u></b>					
Transportation	\$14,000,000	49,732	64.70%	27,139	35.30%
Health Facilities	14,000,000	52,336	68.08%	24,537	31.92%
Education Facilities	9,500,000	43,815	58.13%	31,558	41.87%
Health Lab Building	2,750,000	49,084	64.83%	26,633	35.17%
<b>Total Presented</b>	<b>\$40,250,000</b>				
<b>Total Approved</b>	<b>\$40,250,000</b>				

# Appendix E - Bond Referenda

## State of Rhode Island Bond Referenda, 1972-2004

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<b><u>November 2, 1976</u></b>					
<b>Vietnam Veterans' Bond</b>	<b>\$10,000,000</b>	<b>192,856</b>	57.87%	<b>140,373</b>	<b>42.13%</b>
Transportation	1,700,000	115,696	39.18%	179,632	60.82%
Corrections	13,900,000	128,392	42.32%	174,957	57.68%
State Properties	2,000,000	75,248	26.55%	208,159	73.45%
<b>MHRH</b>	<b>14,700,000</b>	<b>222,476</b>	69.03%	<b>99,814</b>	<b>30.97%</b>
Roads and Bridges	6,886,000	136,841	45.42%	164,453	54.58%
Public Transportation	2,114,000	122,051	41.78%	170,049	58.22%
Parks, Recreation, Conservation	1,250,000	142,299	48.21%	152,888	51.79%
<b>Health Facilities</b>	<b>9,000,000</b>	<b>160,569</b>	54.05%	<b>136,488</b>	<b>45.95%</b>
State Water Supply	3,800,000	132,503	45.26%	160,243	54.74%
Educational Facilities	12,700,000	143,286	49.46%	146,422	50.54%
Solid Waste Management	700,000	102,460	37.11%	173,651	62.89%
Firefighting Training	1,000,000	102,268	36.50%	177,886	63.50%
<b>Total Presented</b>	<b>\$79,750,000</b>				
<b>Total Approved</b>	<b>\$33,700,000</b>				
<b><u>June 28, 1977</u></b>					
<b>Correctional Facilities - Intake</b>	<b>\$6,000,000</b>	<b>33,072</b>	51.40%	<b>31,270</b>	<b>48.60%</b>
<b>Transportation</b>	<b>41,500,000</b>	<b>42,203</b>	64.51%	<b>23,215</b>	<b>35.49%</b>
<b>Total Presented</b>	<b>\$47,500,000</b>				
<b>Total Approved</b>	<b>\$47,500,000</b>				
<b><u>November 7, 1978</u></b>					
Blackstone Valley Project	\$2,000,000	77,353	34.08%	149,604	65.92%
Veterans Cemetery	3,250,000	97,416	39.62%	148,450	60.38%
Correctional Facilities	750,000	88,388	38.37%	141,994	61.63%
<b>MHRH</b>	<b>11,700,000</b>	<b>145,660</b>	58.81%	<b>102,036</b>	<b>41.19%</b>
State Properties	3,000,000	54,014	24.12%	169,919	75.88%
Health Facilities	10,000,000	109,757	47.02%	123,668	52.98%
Water Supply	4,300,000	96,314	41.91%	133,493	58.09%
Educational Facilities	16,180,000	101,483	42.57%	136,934	57.43%
Environmental Management	2,400,000	100,696	45.66%	119,836	54.34%
Transportation	650,000	94,763	43.21%	124,564	56.79%
<b>Total Presented</b>	<b>\$54,230,000</b>				
<b>Total Approved</b>	<b>\$11,700,000</b>				

# Appendix E - Bond Referenda

## State of Rhode Island Bond Referenda, 1972-2004

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<b><u>June 26, 1979</u></b>					
Economic Development	\$25,000,000	30,568	62.34%	18,466	37.66%
Environmental Quality	15,000,000	36,398	73.32%	13,247	26.68%
<b>Total Presented</b>	<b>\$40,000,000</b>				
<b>Total Approved</b>	<b>\$40,000,000</b>				
<b><u>July 22, 1980</u></b>					
Transportation	\$8,600,000	22,558	56.38%	17,450	43.62%
Vocational Education	1,175,000	21,256	53.39%	18,560	46.61%
Energy Conservation	7,400,000	16,752	42.72%	22,458	57.28%
Correctional Facilities	5,830,000	10,530	27.05%	28,403	72.95%
Handicapped Accessiblity	5,250,000	21,259	53.40%	18,552	46.60%
Hazardous Substances	3,000,000	21,938	55.37%	17,680	44.63%
<b>Total Presented</b>	<b>\$31,255,000</b>				
<b>Total Approved</b>	<b>\$18,025,000</b>				
<b><u>November 4, 1980</u></b>					
Narragansett Bay Water Quality	\$87,700,000	215,614	67.66%	103,069	32.34%
State Water Supplies	5,230,000	184,829	62.10%	112,782	37.90%
MHRH	8,579,600	185,267	58.72%	130,251	41.28%
Children & Their Families	1,060,000	187,754	61.05%	119,788	38.95%
Educational Facilities	5,965,000	139,582	47.15%	156,460	52.85%
<b>Total Presented</b>	<b>\$108,534,600</b>				
<b>Total Approved</b>	<b>\$102,569,600</b>				
<b><u>November 2, 1982</u></b>					
Transportation	\$25,000,000	177,429	62.36%	107,088	37.64%
Farmland Preservation	2,000,000	181,465	64.96%	97,863	35.04%
Children & Their Families	3,100,000	169,125	61.77%	104,660	38.23%
Correctional Facilities	8,500,000	123,798	45.34%	149,239	54.66%
MHRH	4,600,000	181,643	64.55%	99,736	35.45%
Educational Facilities-El./Sec. Ed.	2,600,000	142,168	52.56%	128,330	47.44%
Educational Facilities-Higher Ed.	4,600,000	151,741	56.14%	118,537	43.86%
Environmental Management	600,000	182,602	62.12%	111,334	37.88%
<b>Total Presented</b>	<b>\$51,000,000</b>				
<b>Total Approved</b>	<b>\$42,500,000</b>				

# Appendix E - Bond Referenda

## State of Rhode Island Bond Referenda, 1972-2004

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<b><u>November 8, 1983</u></b>					
Correctional Facilities	\$5,000,000	59,206	58.71%	41,639	41.29%
Transportation	45,000,000	68,488	67.82%	32,492	32.18%
MHRH	8,500,000	69,616	68.02%	32,727	31.98%
Water Resources Board	10,100,000	54,997	55.63%	43,873	44.37%
<b>Total Presented</b>	<b>\$68,600,000</b>				
<b>Total Approved</b>	<b>\$68,600,000</b>				
<b><u>June 12, 1984</u></b>					
Strategic Development Program	\$90,000,000	30,604	20.17%	121,090	79.83%
<b>Total Presented</b>	<b>\$90,000,000</b>				
<b>Total Approved</b>	<b>\$0</b>				
<b><u>November 6, 1984</u></b>					
Educational Facilities-Higher Ed.	\$2,200,000	172,783	54.48%	144,345	45.52%
Educational Facilities-El./Sec. Ed.	2,600,000	200,229	64.68%	109,321	35.32%
Environmental Management	3,000,000	180,954	60.27%	119,299	39.73%
Emergency Telephone System	5,000,000	235,120	71.36%	94,370	28.64%
Environmental Response Fund	5,000,000	164,686	55.48%	132,166	44.52%
Sewerage/Water Supply Failure	5,000,000	170,158	56.58%	130,570	43.42%
MHRH	8,000,000	213,196	67.07%	104,693	32.93%
Transportation	9,975,000	178,054	58.59%	125,847	41.41%
Correctional Facilities	10,600,000	136,640	45.69%	162,443	54.31%
Heritage Capital Development	14,000,000	133,734	46.59%	153,301	53.41%
<b>Total Presented</b>	<b>\$65,375,000</b>				
<b>Total Approved</b>	<b>\$40,775,000</b>				
<b><u>November 5, 1985</u></b>					
State House Renovations	\$5,500,000	67,239	58.86%	46,997	41.14%
Handicapped Accessibility	5,000,000	70,871	61.48%	44,397	38.52%
Transportation	16,000,000	73,569	64.30%	40,842	35.70%
Heritage Capital Development	9,000,000	60,236	53.78%	51,763	46.22%
Refund of General Obligation	[40,700,000]	73,419	65.24%	39,113	34.76%
Underground Storage Tank	1,500,000	59,772	54.91%	49,079	45.09%
Agricultural Land Preservation	2,000,000	72,003	64.85%	39,030	35.15%
MHRH	12,680,000	80,818	69.19%	35,988	30.81%
Asbestos/Dangerous Products	20,000,000	68,977	61.23%	43,679	38.77%
<b>Total Presented</b>	<b>\$71,680,000</b>				
<b>Total Approved</b>	<b>\$71,680,000</b>				

# Appendix E - Bond Referenda

## State of Rhode Island Bond Referenda, 1972-2004

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<b><u>November 4, 1986</u></b>					
Clean Water Act Environ. Trust	\$35,000,000	204,272	76.59%	62,435	23.41%
Blackstone Valley District	17,200,000	156,857	61.98%	96,226	38.02%
Water Resources	13,600,000	158,223	63.31%	91,707	36.69%
Environmental Management	16,000,000	160,287	63.02%	94,054	36.98%
MHRH	11,690,000	166,926	69.57%	73,026	30.43%
Human Services	2,600,000	162,367	67.31%	78,867	32.69%
Children & Their Families	6,500,000	163,502	68.15%	76,430	31.85%
Hazardous Substances	2,000,000	167,772	69.60%	73,286	30.40%
Educational Facilities-Higher Ed.	8,700,000	156,967	65.12%	84,076	34.88%
Transportation	57,490,000	155,421	64.76%	84,592	35.24%
<b>Total Presented</b>	<b>\$170,780,000</b>				
<b>Total Approved</b>	<b>\$170,780,000</b>				
<b><u>November 3, 1987</u></b>					
Open Space and Recreational Areas	\$65,200,000	74,516	77.40%	21,756	22.60%
<b>Total Presented</b>	<b>\$65,200,000</b>				
<b>Total Approved</b>	<b>\$65,200,000</b>				
<b><u>November 8, 1988</u></b>					
Water Resources	\$10,000,000	262,956	84.31%	48,941	15.69%
Environmental Management	2,000,000	224,640	74.84%	75,524	25.16%
MHRH	29,142,500	247,810	76.91%	74,398	23.09%
MHRH- Substance Abuse Treatment Fac	3,200,000	222,866	73.23%	81,480	26.77%
Historic Preservation Commission	2,500,000	186,276	61.32%	117,502	38.68%
Rhode Island Aqua Fund	15,000,000	225,944	74.65%	76,742	25.35%
Educational Facilities-Higher Ed.	17,700,000	235,523	73.72%	83,964	26.28%
Transportation	98,580,000	211,832	67.84%	100,415	32.16%
<b>Total Presented</b>	<b>\$178,122,500</b>				
<b>Total Approved</b>	<b>\$178,122,500</b>				
<b><u>November 7, 1989</u></b>					
Historic Preservation Commission	4,500,000	60,296	54.75%	49,837	45.25%
Environmental Management	74,500,000	70,920	64.17%	39,598	35.83%
Transportation	3,000,000	71,819	65.61%	37,652	34.39%
MHRH	17,500,000	75,618	67.34%	36,670	32.66%
Cross-Bay Pipeline	15,000,000	29,737	27.03%	80,283	72.97%
<b>Total Presented</b>	<b>\$114,500,000</b>				
<b>Total Approved</b>	<b>\$99,500,000</b>				

## Appendix E - Bond Referenda

### State of Rhode Island Bond Referenda, 1972-2004

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<b><u>November 6, 1990</u></b>					
MHRH	\$41,850,000	203,100	66.02%	104,533	33.98%
Transportation	92,100,000	172,451	57.55%	127,184	42.45%
Educational Facilities-Higher Ed.	7,000,000	190,601	65.54%	100,218	34.46%
Environmental Management-Agric.Pres.	2,000,000	185,956	62.64%	110,902	37.36%
Clean Water Act Environ. Trust	35,000,000	204,978	70.71%	84,923	29.29%
Reallocate NBC to BSV and Pawtuxet	[15,000,000]	171,645	59.27%	117,974	40.73%
State Facilities-Asset Protection	19,445,540	152,677	53.99%	130,119	46.01%
Economic Development	3,500,000	131,987	46.58%	151,372	53.42%
<b>Total Presented</b>	<b>\$200,895,540</b>				
<b>Total Approved</b>	<b>\$197,395,540</b>				
<b><u>November 3, 1992</u></b>					
Transportation	\$12,000,000	173,812	52.21%	159,067	47.79%
Rhode Island Historical Society	2,500,000	112,236	34.82%	210,052	65.18%
State Facilities	9,500,000	108,679	36.02%	193,012	63.98%
Historic Preservation	4,500,000	130,048	39.88%	196,087	60.12%
R.I. Housing and Conservation Trust	10,000,000	133,789	41.38%	189,514	58.62%
Narragansett Bay Water Quality	15,000,000	181,193	55.42%	145,726	44.58%
<b>Total Presented</b>	<b>\$53,500,000</b>				
<b>Total Approved</b>	<b>\$27,000,000</b>				
<b><u>November 8, 1994</u></b>					
Transportation	\$56,500,000	169,839	58.26%	121,675	41.74%
Rhode Island Historical Preservation	4,500,000	133,488	44.67%	165,363	55.33%
Correctional Facilities	3,800,000	105,062	35.38%	191,894	64.62%
Elementary & Secondary Education	29,000,000	151,692	50.51%	148,600	49.49%
State House	5,000,000	128,562	44.40%	161,007	55.60%
<b>Total Presented</b>	<b>\$98,800,000</b>				
<b>Total Approved</b>	<b>\$85,500,000</b>				
<b><u>November 5, 1996</u></b>					
Transportation	80,180,000	179,989	56.19%	140,360	43.81%
Higher Education-Telecommunication	40,600,000	172,546	53.63%	149,163	46.37%
Higher Education Facilities	33,803,485	173,163	54.14%	146,698	45.86%
Quonset Point/Davisville	72,000,000	196,530	60.29%	129,420	39.71%
Environmental Management	4,000,000	179,203	57.02%	135,053	42.98%
Brownsfield Loan Program	5,000,000	112,494	37.16%	190,231	62.84%
Asset Protection	18,500,000	125,091	41.15%	178,929	58.85%
<b>Total Presented</b>	<b>254,083,485</b>				
<b>Total Approved</b>	<b>230,583,485</b>				

# Appendix E - Bond Referenda

## State of Rhode Island Bond Referenda, 1972-2004

Election and Question	Presented	Votes Approved	Percent	Votes Rejected	Percent
<b><u>November 3, 1998</u></b>					
Transportation	65,700,000	178,389	68.21%	83,148	31.79%
Higher Education Facilities	20,990,000	177,916	67.75%	84,710	32.25%
Environmental Management	15,000,000	173,332	67.78%	82,409	32.22%
<b>Total Presented</b>	<b>101,690,000</b>				
<b>Total Approved</b>	<b>101,690,000</b>				
<b><u>November 7, 2000</u></b>					
Environmental Management	34,000,000	252,364	73.38%	91,566	26.62%
Clean Water Finance Agency	60,000,000	260,362	75.35%	85,157	24.65%
Transportation	62,510,000	231,745	68.10%	108,536	31.90%
Higher Education Facilities	36,950,000	232,066	67.46%	111,930	32.54%
Heritage Harbor Museum	25,000,000	168,808	49.29%	173,657	50.71%
<b>Total Presented</b>	<b>218,460,000</b>				
<b>Total Approved</b>	<b>193,460,000</b>				
<b><u>November 5, 2002</u></b>					
State Police Headquarters Facility and State Municipal Fire Academy	55,000,000	183,839	60.42%	120,452	39.58%
Preservation, Recreation and Heritage	14,000,000	167,398	55.51%	134,149	44.49%
Transportation	63,500,000	219,067	72.81%	81,811	27.19%
Quonset Point/Davisville	11,000,000	137,453	46.22%	159,923	53.78%
<b>Total Presented</b>	<b>143,500,000</b>				
<b>Total Approved</b>	<b>132,500,000</b>				
<b><u>November 2, 2004</u></b>					
Transportation	66,520,000	245,153	66.48%	123,583	33.52%
Regional Career and Technical Schools	15,000,000	207,005	56.50%	159,387	43.50%
Higher Education Residence Halls	50,000,000	188,805	51.22%	179,814	48.78%
Cranston Street Armory	12,300,000	122,125	33.67%	240,536	66.33%
Emergency Water Interconnect	10,000,000	247,845	67.69%	118,283	32.31%
Open Space, Recreation, Bay and Watershed Protection	70,000,000	262,486	70.78%	108,347	29.22%
Pell Library-Undersea Exploration Ctr	14,000,000	185,045	50.59%	180,721	49.41%
Athletic Center/Meade Stadium	6,700,000	117,971	32.50%	244,988	67.50%
Historic Preservation	3,000,000	205,267	56.00%	161,259	44.00%
Rehab of State owned Facilities	46,500,000	169,311	46.74%	192,923	53.26%
URI Biotechnology Center	50,000,000	214,811	57.94%	155,914	42.06%
Quonset Point/Davisville	48,000,000	206,243	56.33%	159,882	43.67%
<b>Total Presented</b>	<b>392,020,000</b>				
<b>Total Approved</b>	<b>326,520,000</b>				

**Appendix F**  
**Analysis of Bond**  
**Authorizations**

# Appendix F - Analysis of Bond Authorizations

## Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2004

Direct Debt and Guaranteed Debt	Statutory Authority	Total During Period 1979 - 2004(1/1/04)			Unissued as of January 2004
		Amount of Voter Authorizations	Amounts Extinguished or Reallocated	Amounts Issued	
<b>General Government</b>					
Land acquisition - Industrial Development	Ch. 157-P.L. of 1979	25,000,000	(4,925)	24,995,075	-
Handicapped Accessibility Improvements	Ch. 166-P.L. of 1980	5,250,000	-	5,250,000	-
Asbestos Abatement	Ch. 366-P.L. of 1985	20,000,000	(15,495,000)	4,505,000	-
Handicapped Accessibility Improvements	Ch. 367-P.L. of 1985	5,000,000	(985)	4,999,015	-
State House Renovations	Ch. 367-P.L. of 1985	5,500,000	(4,418)	5,495,582	-
State Facilities	Ch. 434-P.L. of 1990	19,445,540	(540)	19,446,080	-
Quonset Point/Davisville	Ch. 100-P.L. of 1996	72,000,000	-	64,350,000	7,650,000
Quonset Point/Davisville	Ch. 595-P.L. of 2004	48,000,000	-	-	48,000,000
<b>Subtotal</b>		<b>200,195,540</b>	<b>(15,505,868)</b>	<b>129,040,752</b>	<b>55,650,000</b>
<b>Human Services</b>					
Mental Health, Retardation and Hospitals	Ch. 166-P.L. of 1976	-	-	-	-
Mental Health, Retardation and Hospitals	Ch. 255-P.L. of 1976	-	-	-	-
Mental Health, Retardation and Hospitals	Ch. 239-P.L. of 1978	-	-	-	-
Mental Health, Retardation and Hospitals	Ch. 163-P.L. of 1980	8,579,600	(4,600)	8,575,000	-
Children and Their Families	Ch. 163-P.L. of 1980	1,060,000	-	1,060,000	-
Mental Health, Retardation and Hospitals	Ch. 344-P.L. of 1982	4,600,000	-	4,600,000	-
Children and Their Families	Ch. 344-P.L. of 1982	3,100,000	(38,790)	3,061,210	-
Mental Health, Retardation and Hospitals	Ch. 332-P.L. of 1983	8,500,000	-	8,500,000	-
Mental Health, Retardation and Hospitals	Ch. 156-P.L. of 1984	8,000,000	(5,736)	7,994,264	-
Mental Health, Retardation and Hospitals	Ch. 367-P.L. of 1985	12,680,000	(9,008)	12,670,992	-
Mental Health, Retardation and Hospitals	Ch. 419-P.L. of 1986	11,690,000	-	11,690,000	-
Children and Their Families	Ch. 419-P.L. of 1986	6,500,000	(15,002)	6,484,998	-
Human Services	Ch. 419-P.L. of 1986	2,600,000	-	2,600,000	-
Mental Health, Retardation and Hospitals	Ch. 449-P.L. of 1988	29,142,500	(2,500)	29,140,000	-
Residential Substance Treatment Facilities	Ch. 628-P.L. of 1988	3,200,000	-	3,200,000	-
Mental Health, Retardation and Hospitals	Ch. 552-P.L. of 1989	17,500,000	-	16,800,000	700,000
Mental Health, Retardation and Hospitals	Ch. 434-P.L. of 1990	41,850,000	-	37,490,000	4,360,000
<b>Subtotal</b>		<b>159,002,100</b>	<b>(75,636)</b>	<b>153,866,464</b>	<b>5,060,000</b>

## Appendix F - Analysis of Bond Authorizations

### Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2004

Direct Debt and Guaranteed Debt	Statutory Authority	Total During Period 1979 - 2004(1/1/04)			Unissued as of January 2004
		Amount of Voter Authorizations	Amounts Extinguished or Reallocated	Amounts Issued	
<b>Education</b>					
Vocational Education	Ch. 254-P.L. of 1980	1,175,000	-	1,175,000	-
Elementary and Secondary Education	Ch. 344-P.L. of 1982	2,600,000	-	2,600,000	-
Higher Education	Ch. 344-P.L. of 1982	4,600,000	-	4,600,000	-
Elementary and Secondary Education	Ch. 156-P.L. of 1984	2,600,000	(4,664)	2,595,336	-
Higher Education	Ch. 156-P.L. of 1984	2,200,000	(46)	2,199,954	-
Higher Education Facilities	Ch. 419-P.L. of 1986	8,700,000	(4,894)	8,695,106	-
Historic Preservation Commission	Ch. 449-P.L. of 1988	2,500,000	-	2,500,000	-
Higher Education Facilities	Ch. 449-P.L. of 1988	17,700,000	(25,000)	17,675,000	-
Historical Preservation Commission	Ch. 377-P.L. of 1989	4,500,000	(4,500,000)	-	-
Higher Education Facilities	Ch. 434-P.L. of 1990	7,000,000	-	7,000,000	-
Elementary and Secondary Education	Ch. 70-P.L. of 1994	29,000,000	-	28,035,000	965,000
Higher Education-Telecommunication	Ch. 100-P.L. of 1996	40,600,000	-	40,600,000	-
Higher Education Facilities	Ch. 100-P.L. of 1996	33,803,485	-	33,800,000	3,485
Higher Education Facilities	Ch. 31-P.L. of 1998	20,990,000	-	13,450,000	7,540,000
Higher Education Facilities	Ch. 55-P.L. of 2000	36,950,000	-	33,970,000	2,980,000
Regional Career and Tech Schools	Ch. 595-P.L. of 2004	15,000,000	-	-	15,000,000
Higher Education Residence Halls	Ch. 595-P.L. of 2004	50,000,000	-	-	50,000,000
Pell Library-Udersea Exploration Ctr	Ch. 595-P.L. of 2004	14,000,000	-	-	14,000,000
Historic Preservation	Ch. 595-P.L. of 2004	3,000,000	-	-	3,000,000
URI Biotechnology Center	Ch. 595-P.L. of 2004	50,000,000	-	-	50,000,000
<b>Subtotal</b>		<b>346,918,485</b>	<b>(4,534,604)</b>	<b>198,895,396</b>	<b>143,488,485</b>
<b>Public Safety</b>					
Correctional Facilities	Ch. 150-P.L. of 1977	1,500,000	-	1,500,000	-
Corrections	Ch. 332-P.L. of 1983	5,000,000	-	5,000,000	-
Emergency Telephone System	Ch. 155-P.L. of 1984	5,000,000	(5,000,000)	-	-
State Police Headquarter Facility and State Municipal Fire Academy	Ch. 65-P.L. of 2002	55,000,000	-	1,200,000	53,800,000
<b>Subtotal</b>		<b>66,500,000</b>	<b>(5,000,000)</b>	<b>7,700,000</b>	<b>53,800,000</b>
<b>Natural Resources</b>					
Blackstone Valley Sewer District Loan	Ch. 267-P.L. of 1966	8,500,000	(700,000)	7,800,000	-
Blackstone Valley Sewer District Loan	Ch. 92-P.L. of 1971	3,300,000	(2,100,000)	1,200,000	-
Sewerage Facility Grants	Ch. 255-P.L. of 1976	-	-	-	-
Environmental Quality Projects	Ch. 156-P.L. of 1979	15,000,000	-	15,000,000	-
Hazardous Substances	Ch. 166-P.L. of 1980	3,000,000	-	3,000,000	-
State Water Supplies	Ch. 163-P.L. of 1980	5,230,000	(95,000)	5,135,000	-
Narragansett Bay Water Quality Mgmt.	Ch. 342-P.L. of 1980	73,641,000	(15,001,000)	58,640,000	-

## Appendix F - Analysis of Bond Authorizations

### Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2004

Direct Debt and Guaranteed Debt	Statutory Authority	Total During Period 1979 - 2004(1/1/04)			Unissued as of January 2004
		Amount of Voter Authorizations	Amounts Extinguished or Reallocated	Amounts Issued	
<b>Natural Resources (continued)</b>					
Narragansett Bay Water Quality Mgmt.	Ch. 342-P.L. of 1980	14,059,000	(574,000)	13,485,000	-
Farmland Preservation	Ch. 299-P.L. of 1981	2,000,000	-	2,000,000	-
Environmental Management	Ch. 344-P.L. of 1982	600,000	-	600,000	-
Water Facilities Assistance Program	Ch. 332-P.L. of 1983	10,100,000	(1,307)	10,098,693	-
Environmental Response Fund	Ch. 403-P.L. of 1984	5,000,000	(1,418)	4,998,582	-
Environmental Management-Ports	Ch. 156-P.L. of 1984	3,000,000	-	3,000,000	-
Sewerage and Water Supply Failure Fund	Ch. 420-P.L. of 1984	5,000,000	(4,251)	4,995,749	-
Heritage Preservation	Ch. 369-P.L. of 1985	9,000,000	(778,538)	8,221,462	-
Underground Storage Tank Replacement	Ch. 486-P.L. of 1985	1,500,000	(706,818)	793,182	-
Agricultural Land Preservation	Ch. 367-P.L. of 1985	2,000,000	(64)	1,999,936	-
Water Resources	Ch. 419-P.L. of 1986	13,600,000	-	13,600,000	-
Hazardous Waste	Ch. 399-P.L. of 1986	2,000,000	(250,000)	1,750,000	-
Clean Water Act Environmental Trust Fund	Ch. 289-P.L. of 1986	35,000,000	-	32,355,373	2,644,627
Environmental Management	Ch. 419-P.L. of 1986	16,000,000	(4,842)	15,995,158	-
Blackstone Valley District Commission	Ch. 289-P.L. of 1986	17,200,000	(940,000)	16,260,000	-
Open Space	Ch. 425-P.L. of 1987	65,200,000	-	65,031,746	168,254
Water Resources	Ch. 417-P.L. of 1987	10,000,000	-	10,000,000	-
Environmental Management	Ch. 449-P.L. of 1988	2,000,000	-	2,000,000	-
Rhode Island Aqua Fund	Ch. 443-P.L. of 1988	15,000,000	(5,315,000)	9,685,000	-
Environmental Management	Ch. 552-P.L. of 1989	74,500,000	(1,623,990)	72,675,000	201,010
Clean Water Protection Finance Agency	Ch. 238-P.L. of 1988	-	-	-	-
	Ch. 303-P.L. of 1989	-	-	-	-
	Ch. 434-P.L. of 1990	35,000,000	-	24,200,000	10,800,000
Agricultural Land Preservation	Ch. 434-P.L. of 1990	2,000,000	-	2,000,000	-
Blackstone Valley District Commission	Ch. 434-P.L. of 1990	-	6,000,000	6,000,000	-
Pawtuxet River District Commission	Ch. 434-P.L. of 1990	-	9,000,000	8,005,000	995,000
Narragansett Bay Water Quality Mgmt.	Ch. 434-P.L. of 1990	15,000,000	-	15,000,000	-
Environmental Management	Ch. 100-P.L. of 1996	4,000,000	-	4,000,000	-
Environmental Management	Ch. 31-P.L. of 1998	15,000,000	-	10,720,000	4,280,000
Clean Water Protection Finance Agency	Ch. 55-P.L. of 2000	60,000,000	-	60,000,000	-
Environmental Management	Ch. 55-P.L. of 2000	34,000,000	-	16,310,000	17,690,000
Preservation, Recreation & Heritage	Ch. 65-P.L. of 2002	14,000,000	-	4,000,000	10,000,000
Emergency Water Interconnect	Ch. 595-P.L. of 2004	10,000,000	-	-	10,000,000
Open Space, Recreation, Bay and Watershed Protection	Ch. 595-P.L. of 2004	70,000,000	-	-	70,000,000
<b>Subtotal</b>		<b>670,430,000</b>	<b>(13,096,228)</b>	<b>530,554,881</b>	<b>126,778,891</b>

## Appendix F - Analysis of Bond Authorizations

### Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2004

Direct Debt and Guaranteed Debt	Statutory Authority	Total During Period 1979 - 2004(1/1/04)			Unissued as of January 2004
		Amount of Voter Authorizations	Amounts Extinguished or Reallocated	Amounts Issued	
<b>Transportation</b>					
Transportation	Ch. 150-P.L. of 1977	-	-	-	-
Transportation	Ch. 254-P.L. of 1978	8,600,000	-	8,600,000	-
Transportation	Ch. 344/Ch. 455 - P.L. of 1982	25,000,000	(10,509)	24,989,491	-
Transportation	Ch. 332-P.L. of 1983	45,000,000	(1,030)	44,998,970	-
Transportation	Ch. 156-P.L. of 1984	9,975,000	-	9,975,000	-
Transportation	Ch. 367-P.L. of 1985	16,000,000	(4,801)	15,995,199	-
Transportation	Ch. 419-P.L. of 1986	57,490,000	(153)	57,489,847	-
Transportation	Ch. 449-P.L. of 1988	98,580,000	(821)	98,579,179	-
Transportation	Ch. 552-P.L. of 1989	3,000,000	-	3,000,000	-
Transportation	Ch. 434-P.L. of 1990	92,100,000	-	92,100,000	-
Transportation	Ch. 133-P.L. of 1992	12,000,000	-	12,000,000	-
Transportation	Ch. 70-P.L. of 1994	56,500,000	-	56,500,000	-
Transportation	Ch. 100-P.L. of 1996	80,180,000	-	80,180,000	-
Transportation	Ch. 31-P.L. of 1998	65,700,000	-	64,350,000	1,350,000
Transportation	Ch. 55-P.L. of 2000	62,510,000	-	62,510,000	-
Transportation	Ch. 65-P.L. of 2002	63,500,000	-	30,900,000	32,600,000
Transportation	Ch. 595-P.L. of 2004	66,520,000	-	-	66,520,000
<b>Subtotal</b>		<b>762,655,000</b>	<b>(17,314)</b>	<b>662,167,686</b>	<b>100,470,000</b>
<b>Total</b>		<b>2,205,701,125</b>	<b>(38,229,650)</b>	<b>1,682,225,179</b>	<b>485,247,376</b>

## Appendix F - Analysis of Bond Authorizations

### Analysis of Debt Authorizations, Debt Issuances, and Authorized But Unissued Debt By Agency and Categorical Function - Fiscal Years 1979 - 2004

Direct Debt and Guaranteed Debt	Statutory Authority	Total During Period 1979 - 2004(1/1/04)			Unissued as of January 2004
		Amount of Voter Authorizations	Amounts Extinguished or Reallocated	Amounts Issued	
General government		200,195,540	(15,505,868)	129,040,752	55,650,000
Human Services		159,002,100	(75,636)	153,866,464	5,060,000
Education		346,918,485	(4,534,604)	198,895,396	143,488,485
Public Safety		66,500,000	(5,000,000)	7,700,000	53,800,000
Natural resources		670,430,000	(13,096,228)	530,554,881	126,778,891
Transportation		762,655,000	(17,314)	662,167,686	100,470,000
		2,205,701,125	(38,229,650)	1,682,225,179	485,247,376
General government		9.08%		7.67%	11.47%
Human Services		7.21%		9.15%	1.04%
Education		15.73%		11.82%	29.57%
Public Safety		3.01%		0.46%	11.09%
Natural resources		30.40%		31.54%	26.13%
Transportation		34.58%		39.36%	20.70%
		100.00%		100.00%	100.00%

**Appendix G**  
**Summary of Tax**  
**Supported Debt Issuance**  
**by Fiscal Year**

# Appendix G

## Summary of Tax Supported Debt Issuances by Fiscal Year

Fiscal Year	G.O. Bonds	PBA	COPS	Master Lease	Sub-total
FY 1985	90,000,000	-	-	-	90,000,000
FY 1986	55,100,000	83,120,000	-	-	138,220,000
FY 1987	-	-	-	6,250,000	6,250,000
FY 1988	142,655,000	24,330,000	-	12,400,000	179,385,000
FY 1989	135,868,353	23,655,000	-	3,490,000	163,013,353
FY 1990	-	58,975,000	33,000,000	13,780,000	105,755,000
FY 1991	81,570,915	54,415,000	-	11,810,000	147,795,915
FY 1992	164,630,000	-	-	-	164,630,000
FY 1993	124,440,000	-	-	-	124,440,000
FY 1994	94,530,000	-	-	-	94,530,000
FY 1995 (1)	69,455,000	-	-	-	69,455,000
FY 1996 (2)	49,670,000	-	4,500,000	-	54,170,000
FY 1997 (3)	57,835,000	-	24,000,000	-	81,835,000
FY 1998 (4)	75,775,000	-	-	-	75,775,000
FY 1999 (5)	102,220,000	-	-	-	102,220,000
FY 2000 (6)	152,740,000	-	-	9,525,000	162,265,000
FY 2001 (7)	172,731,289	-	28,180,000	3,150,000	204,061,289
FY 2002 (8)	135,400,000	-	-	-	135,400,000
FY 2003 (9)	77,140,000	-	-	3,890,000	81,030,000
FY 2004	-	-	-	-	-
FY 2005 (10)	76,320,000	-	141,045,000	10,000,000	227,365,000
FY 2006 (11)	100,000,000	-	-	1,000,000	101,000,000
FY 2007	100,000,000	-	-	-	100,000,000
FY 2008	100,000,000	-	-	-	100,000,000
FY 2009	100,000,000	-	-	-	100,000,000
FY 2010	100,000,000	-	-	-	100,000,000
<b>Total</b>	<b>1,940,580,557</b>	<b>244,925,000</b>	<b>230,725,000</b>	<b>74,295,000</b>	<b>2,490,525,557</b>

- (1) FY1995 G.O.issuance dated June 22, 1994.
- (2) FY 1996 GO. issuance dated June 15, 1995.
- (3) FY 1997 G.O. issuance dated April 1996. FY1997 includes COPS for DLT(\$24 million).
- (4) FY 1998 G.O. issuance dated June 1997; excludes refunding of EDC Shepard's debt as COPS.
- (5) FY 1999 G.O. issuance includes \$15 million of debt for the FY1998 capital program issued as variable rate debt.
- (6) FY2000 G.O.issuance includes \$95.51 million for FY2000 projects and \$57.23 million for FY2001 projects, COPS includes \$9.525 million for vehicles, telecommunications, and rolling stock.
- (7) FY2001 G.O.issuance includes \$31.365 million for FY2001 projects, \$141.4 for FY2002 projects.  
COPS issuance reflects \$28.2 million for the Pastore Center Power Plant, \$3.15 million for master lease.
- (8) FY2002 G.O.issuance includes \$135.4 million for FY2002 projects.
- (9) FY2003 includes GO issuance of \$77.140 million for FY2004 projects, \$3.89 m for master lease for DOT trucks for FY2002.
- (10) FY2005 includes GO issuance of \$76.32 million for FY2005 projects. COPS includes \$55.71 million for the Training School, \$58.91 million for the Kent County Courthouse, \$26.425 m for Traffic Tribunal \$10 million for master lease, including \$2.8 m and \$2.7M for DOT trucks for FY2003 and FY2004.
- (11) FY2006 includes GO issuance of \$100 million for FY2006 projects , and \$1.0 million for master lease.

## Appendix G

### Summary of Tax Supported Debt Issuances by Fiscal Year

Fiscal Year	Convention			Other	Total
	Sub-total	Center	DEPCO		
FY 1985	90,000,000	-	-	-	90,000,000
FY 1986	138,220,000	-	-	-	138,220,000
FY 1987	6,250,000	-	-	-	6,250,000
FY 1988	179,385,000	-	-	-	179,385,000
FY 1989	163,013,353	-	-	-	163,013,353
FY 1990	105,755,000	-	-	-	105,755,000
FY 1991	147,795,915	-	149,996,923	-	297,792,838
FY 1992	164,630,000	225,000,000	-	-	389,630,000
FY 1993	124,440,000	-	306,470,000	-	430,910,000
FY 1994	94,530,000	98,000,000	-	-	192,530,000
FY 1995 (1)	69,455,000	-	-	34,070,000	103,525,000
FY 1996 (2)	54,170,000	-	-	25,000,000	79,170,000
FY 1997	81,835,000	-	-	-	81,835,000
FY 1998 (3)	75,775,000	-	-	22,825,000	98,600,000
FY 1999 (4)	102,220,000	-	-	16,375,000	118,595,000
FY 2000	162,265,000	-	-	-	162,265,000
FY 2001	204,061,289	-	-	-	204,061,289
FY 2002(5)	135,400,000	-	-	24,500,000	159,900,000
FY 2003	81,030,000	-	-	-	81,030,000
FY 2004(6)	-	-	-	55,270,000	55,270,000
FY 2005	227,365,000	-	-	-	227,365,000
FY 2006(7)	101,000,000	-	-	47,050,868	148,050,868
FY 2007	100,000,000	-	-	-	100,000,000
FY 2008(8)	100,000,000	-	-	27,347,979	127,347,979
FY 2009	100,000,000	-	-	-	100,000,000
FY 2010	100,000,000	-	-	-	100,000,000
<b>Total</b>	<b>2,490,525,557</b>	<b>323,000,000</b>	<b>456,466,923</b>	<b>178,040,000</b>	<b>3,448,032,480</b>

- (1) FY1995 includes Economic Development Corporation's lease for the Shepard's Building.
- (2) FY1996 includes Economic Development Corporation's lease with Fidelity.
- (3) FY1998 includes EDC obligation for McCoy Stadium(\$11.825 million), and EDC lease with Fleet(\$11.0 million)
- (4) FY1999 includes EDC obligation for URI Power Plant(\$16.9 million).
- (5) FY2002 includes \$14.5 million of RI Housing and Mortgage Finance obligations for the Neighborhood Opportunities Program(\$11.62 million) and Travelers Aid Project(\$2.88 million), and \$10.0 million for the EDC's obligation resulting from the amended Fidelity lease.
- (6) FY2004 includes \$2.25 million of RI Housing and Mortgage Finance obligations for the Travelers Aid project., and \$53,020,000 of motor fuel bonds for transportation projects.
- (7) FY2006 includes \$5.0 million fo RIHMFC NOP and \$42,050,868 of motor fuel bonds for transportation projects.
- (8) FY2008 includes \$27,347,979 of motor fuel bonds for transportation projects.

**Appendix H**  
**Transportation**  
**GARVEE Bonds**

# Appendix H

## Outstanding Debt Service Payments on EDC- Transportation Grant Anticipation Bonds

Fiscal Year	Principal	Interest	Total Debt Service	Less: Offsets(1)	Total Net Debt Service Payment
2004		6,141,312	6,141,312	(6,141,312)	-
2005	30,755,000	11,054,363	41,809,363	-	41,809,363
2006	32,290,000	9,516,612	41,806,612	-	41,806,612
2007	13,000,000	7,902,113	20,902,113	-	20,902,113
2008	13,655,000	7,252,113	20,907,113	-	20,907,113
2009	14,335,000	6,569,362	20,904,362	-	20,904,362
2010	16,485,000	5,816,775	22,301,775	-	22,301,775
2011	17,350,000	4,951,312	22,301,312	-	22,301,312
2012	18,260,000	4,040,437	22,300,437	-	22,300,437
2013	19,215,000	3,081,787	22,296,787	-	22,296,787
2014	20,225,000	2,073,000	22,298,000	-	22,298,000
2015	21,235,000	1,061,751	22,296,751	-	22,296,751
2016			-	-	-
2017			-	-	-
2018			-	-	-
2019			-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
	216,805,000	69,460,937	286,265,937	(6,141,312)	280,124,625

1) Reflects capitalized interest.

2) This reflects the first of three anticipated issues which will be secured by future federal grants.

The bonds were issued in November 2003 by the RI Department of Economic Development.

It is anticipated that there would be a series issued in FY2006 in the amount of \$204,745,000, and

Total debt service from all three series is projected to total no more than \$47 million at its peak.

**Appendix I**  
**Capital Budget**  
**Glossary**

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# Capital Budget Glossary

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## GLOSSARY<sup>1</sup>

**Amortization of Debt** - The process of paying the principal amount of an issue of securities by periodic payments either directly to security holders or to a sinking fund for the benefit of security holders. **See: Debt Service; Debt Service Schedule.**

**Amortization Schedule** - A table showing the gradual repayment of an amount of indebtedness, such as a mortgage or bond, over a period of time. This table is often set up to show interest payments in addition to principal repayments. **See: Debt Service Schedule.**

**Arbitrage** - With respect to the issuance of municipal securities, arbitrage usually refers to the difference between the interest paid on the tax-exempt securities and the interest earned by investing the security proceeds in higher-yielding taxable securities. Internal Revenue Service regulations govern arbitrage on the proceeds from issuance of governmental securities.

**Authority** - A unit or agency of government established to perform specialized functions, usually financed by service charges, fees or tolls, although it may also have taxing powers. In many cases authorities have the power to issue debt which is secured by the lease rental payments made by a governmental unit using the facilities constructed with bond proceeds. An authority may function independently of other governmental units, or it may depend upon other units for its creation, funding or administrative oversight. Examples of authorities include health facilities authorities, industrial development authorities and housing authorities.

**Authorization** - The legal or statutory basis to issue debt, usually with a specific dollar limit.

**Average Life or Average Maturity** - The number of years to the point at which half of an issue will have been redeemed. The average life is a reflection of the rapidity with which the principal of an issue is expected to be paid. Under one commonly used calculation method, it is equal to the total bond years divided by the total number of bonds (1 bond equals \$1,000 par amount, regardless of actual certificate denomination); note that this computation method does not take into account the time value of the principal amounts. The formula for this computation is:

$$\text{Average Life} = \frac{\text{Total Bond Years}}{\text{Number of Bonds}}$$

**Example:**

Issue size:	\$10,000,000
Interest rate:	7 percent
Maturity of issue:	5 years
1 bond	= \$1,000

<sup>1</sup> Primarily derived from the "Glossary of Municipal Securities Terms" Municipal Securities Rule Making Board, 1985.

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## Capital Budget Glossary

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(1) Years	(2) Principal	(3) Number of Bonds	(4) Bond Years (1 x 3)
1	1,740	\$1,740,000	1,740
2	3,720	1,860,000	1,860
3	5,970	1,990,000	1,990
4	8,520	2,130,000	2,130
5	<u>11,400</u>	<u>2,280,000</u>	<u>2,280</u>
Total	<u>31,350</u>	<u>\$10,000,000</u>	<u>10,000</u>

$$\frac{31,350}{10,000} = 3.135 \text{ years average life}$$

**Bond** - Evidence of the issuer's obligation to repay a specified principal amount on a date certain (maturity date), together with interest at a stated rate, or according to a formula for determining that rate. Bonds are distinguishable from notes, which usually mature in a much shorter period of time. Bonds may be classified according to maturity structure (serial vs. term), source of payment (general obligation vs. revenue), method of transfer (bearer vs. registered), issuer (state vs. municipality vs. special district) or price (discount vs. premium). **Compare: Note.**

**Bond Anticipation Note - See: Note.**

**Bond Counsel** - An attorney (or firm of attorneys) retained by the issuer to give a legal opinion that the issuer is authorized to issue proposed securities, the issuer has met all legal requirements necessary for issuance, and interest on the proposed securities will be exempt from federal income taxation and, or review and advise the issuer regard applicable, from state and local taxation. Typically, bond counsel may prepare, or review and advise the issuer regarding authorizing resolutions or ordinances, trust indentures, official statements, validation proceedings and litigation. The bond counsel may also be referred to as the "bond attorney," the "bond approving attorney" or the "bond approving counsel."

**Bonded Debt** - The portion of an issuer's total indebtedness represented by outstanding bonds:

**Direct Debt or Gross Bonded Debt** - The sum of the total bonded debt and any short-term debt of the issuer. Direct debt may be incurred in the issuer's own name or assumed through the annexation of territory or consolidation with another governmental unit.

**Net Direct Debt or Net Bonded Debt** - Direct debt less sinking fund accumulations and all self-supporting debt.

**See: Debt Ratios.**

<sup>1</sup> Primarily derived from the "Glossary of Municipal Securities Terms" Municipal Securities Rule Making Board, 1985.

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## Capital Budget Glossary

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**Bond Election or Bond Referendum** - A process whereby the voters of a governmental unit are given the opportunity to approve or disapprove a proposed issue of municipal securities. An election is most commonly required in connection with general obligation bonds. Requirements for voter approval may be imposed by constitution, statute or local ordinance.

**Bond Proceeds** - The money paid to the issuer by the purchaser or underwriter of a new issue of municipal securities. These moneys are used to finance the project or purpose for which the securities were issued and to pay certain costs of issuance as may be provided in the bond contract.

**Capital Appreciation Bond or CAB** - A long-term municipal security on which the investment return on an initial principal amount is assumed to be reinvested at a stated compounded rate until maturity, at which time the investor receives a single payment (the "maturity value") representing both the initial principal amount and the total investment return. Several different types of capital appreciation bonds are issued, including compound interest bonds and multiplier bonds. Capital appreciation bonds are distinct from traditional zero coupon bonds because the investment return is considered to be in the form of compounded interest, rather than accreted original issue discount; for this reason only the initial principal amount of a capital appreciation bond would be counted against a municipal issuer's statutory debt limit, rather than the total par value, as in the case of a traditional zero coupon bond.

**Costs of Issuance** - The expenses associated with the sale of a new issue of municipal securities, including such items as printing, legal and rating agency fees, and others. In certain cases, the underwriter's spread may be considered one of the costs of issuance.

**Coupon** - (1) A detachable part of a bond which evidences interest due. The coupon specifies the date, place and dollar amount of interest payable, among other matters. Coupons may be redeemed (usually semi-annually) by detaching them from bonds and presenting them to the issuer's paying agent for payment or to a bank for collection.  
(2) The term is also used colloquially to refer to a security's interest rate.

**Coupon Rate** - The annual rate of interest payable on a coupon security expressed as a percentage of the principal amount.

**Debt Limit** - The maximum amount of debt which an issuer of municipal securities is permitted to incur under constitutional, statutory or charter provisions. The debt limit is usually expressed as a percentage of assessed valuation.

**Debt Ratios** - Comparative statistics showing the relationship between the issuer's outstanding debt and such factors as its tax base, income or population. Such ratios are often used in the process of determining credit quality of an issue, primarily on general obligation bonds. Some of the more commonly used ratios are (a) net overall debt to assessed valuation, (b) net overall debt to estimated full valuation, and (c) net overall debt per capita. **See: Bonded Debt.**

<sup>1</sup> Primarily derived from the "Glossary of Municipal Securities Terms" Municipal Securities Rule Making Board, 1985.

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## Capital Budget Glossary

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**Debt Service** - The amount of money necessary to pay interest on an outstanding debt, the principal of maturing serial bonds and the required contributions to a sinking fund for term bonds. Debt service on bonds may be calculated on a calendar year, fiscal year, or bond fiscal year basis.

**Debt Service Reserve Fund** - The fund in which moneys are placed which may be used to pay debt service if pledged revenues are insufficient to satisfy the debt service requirements. The debt service reserve fund may be entirely funded with bond proceeds, or it may only be partly funded at the time of issuance and allowed to reach its full funding requirement over time, due to the accumulation of pledged revenues. If the debt service reserve fund is used in whole or part to pay debt service, the issuer usually is required to replenish the funds from the first available funds or revenues. A typical reserve requirement might be the maximum aggregate annual debt service requirement for any year remaining until the bonds reach maturity. The size and investment of the reserve may be subject to arbitrage regulations. Under a typical revenue pledge this fund is the third to be funded out of the revenue fund.

**Debt Service Schedule** - A table listing the periodic payments necessary to meet debt service requirements over the period of time the securities are to be outstanding.

**See: Amortization Schedule.**

**Direct Debt - See: Bonded Debt.**

**Fitch's Investor Services** – An independent service which provides ratings for municipal securities and other financial information to investors.

**General Obligation Bond or G.O. Bond** - A bond which is secured by the full faith and credit of an issuer with taxing power. General obligation bonds issued by local units of government are typically secured by a pledge of the issuer's ad valorem taxing power; general obligation bonds issued by states are generally based upon appropriations made by the state legislature for the purposes specified. Ad valorem taxes necessary to pay debt service on general obligation bonds are often not subject to the constitutional property tax millage limits. Such bonds constitute debts of the issuer and normally require approval by election prior to issuance. In the event of default, the holders of general obligation bonds have the right to compel a tax levy or legislative appropriation, by mandamus or injunction, in order to satisfy the issuer's obligation on the defaulted bonds.

**Interest** - The amount paid by a borrower as compensation for the use of borrowed money. This amount is generally an annual percentage of the principal amount.

**Issuing Bonds** - To "issue" bonds means to sell, deliver, and receive payment for bonds. The State generally issues bonds once a year upon determining the amount of cash necessary to implement projects during that year.

**Issue of Bonds or Issue of Securities** - Bonds or securities sold in one or more series which are authorized under the same resolution or indenture and have the same dated date.

<sup>1</sup> Primarily derived from the "Glossary of Municipal Securities Terms" Municipal Securities Rule Making Board, 1985.

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## Capital Budget Glossary

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**Issuer** - A state, political subdivision, agency or authority that borrows money through the sale of bonds or notes.

**Lease Rental Bond** - A bond from an issue which is secured by lease payments made by the party leasing the facilities financed by the issue. Typically, lease rental bonds are used to finance construction of facilities (e.g., schools or office buildings) used by a state or municipality, which leases the facilities from a financing authority. Often the leasing state or municipality is legally obligated to appropriate moneys from its general tax revenues to make lease payments: in some cases, however, lease payments will be made only from revenues associated with the facility financed (e.g., school tuition payments).

**Legal Opinion or Legal or Approving Opinion** - The written conclusions of bond counsel that the issuance of municipal securities and the proceedings taken in connection therewith comply with applicable laws, and that interest on the securities will be exempt from federal income taxation and, where applicable, from state and local taxation. The legal opinion is generally printed on the securities.

**See: Bond Counsel.**

**Level Debt Service** - A maturity schedule in which the combined annual amount of principal and interest payments remains relatively constant over the life of the issue.

Example:

Level Debt Service Assumptions:

Size of issue: \$10,000,000

Interest rate: 7 percent

Maturity of issue: 5 years

### Debt Schedule

Years	Principal	Interest	Total*
1	\$1,740,000	\$ 700,000	\$ 2,440,000
2	1,860,000	578,200	2,438,200
3	1,990,000	448,000	2,438,000
4	2,130,000	308,700	2,438,700
5	<u>2,280,000</u>	<u>159,600</u>	<u>2,439,600</u>
Total	<u>\$10,000,000</u>	<u>\$2,194,500</u>	<u>\$12,194,500</u>

\* Total of principal and interest remains substantially level throughout life of issue.

<sup>1</sup> Primarily derived from the "Glossary of Municipal Securities Terms" Municipal Securities Rule Making Board, 1985.

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## Capital Budget Glossary

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**Maturity or Maturity Date** - The date upon which the principal of a municipal security becomes due and payable to the security holder.

**Moral Obligation Bond** - A bond, typically issued by a state agency or authority, which is secured by the revenues from the financed project and, additionally, by a non-binding undertaking that any deficiency in pledged revenues will be reported to the state legislature which may apportion state moneys to make up the shortfall. Legislation authorizing the issuance of moral obligation securities typically grants the state legislature the authority to apportion money to support the debt service payments on any such securities, but does not legally oblige the legislature to do so.

**Note** - A written, short-term promise of an issuer to repay a specified principal amount on a date certain, together with interest at a stated rate, payable from a defined source of anticipated revenue. Notes usually mature in one year or less, although notes of longer maturities are also issued. The following types of notes are common in the municipal market:

**Bond Anticipation Notes (BANs)** - Notes issued by a governmental unit, usually for capital projects, which are paid from the proceeds of the issuance of long term bonds.

**Tax Anticipation Notes (TANs)** - Notes issued in anticipation of future tax receipts, such as receipts of ad valorem taxes which are due and payable at a set time of the year.

Notes may be issued to finance capital projects or to alleviate cash flow problems of the issuer.

**Compare: Bond.**

**Per Capita Debt** - The amount of an issuing municipality's debt outstanding divided by the population residing in the municipality. This is often used as an indication of the issuer's credit position since it can be used to compare the proportion of debt borne per resident with that borne by the residents of other municipalities. **See: Debt Ratios.**

**Principal** - The face amount or par value of a security payable on the maturity date.

**Compare: Interest.**

**Rating Agencies** - The organizations which provide publicly available ratings of the credit quality of securities issuers. The term is most often used to refer to the nationally recognized agencies, Moody's Investors Service, Inc., Standard & Poor's Corporation, and Fitch Investors.

**Ratings** - Evaluation of the credit quality of notes and bonds usually made by independent rating services. Ratings are intended to measure the probability of the timely repayment of principal of and interest on municipal securities. Ratings are initially made before issuance and are periodically reviewed and may be amended to reflect changes in the issuer's credit position. The information required by the rating agencies varies with each issue, but generally includes information regarding the issuer's demographics, debt burden, economic base, finances and management structure. Many financial institutions also assign their own individual ratings to securities.

<sup>1</sup> Primarily derived from the "Glossary of Municipal Securities Terms" Municipal Securities Rule Making Board, 1985.

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# Capital Budget Glossary

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**Referendum** - A referendum is a means by which a legislative body requests the electorate to approve or reject proposals such as constitutional amendments, long-term borrowing, and special laws affecting some cities and towns.

The Rhode Island Constitution prohibits the legislature from making an amendment to the Constitution or from entering into a debt for over a one-year period without the consent of the electorate. When the General Assembly wishes to incur debt beyond a one-year period, it authorizes an election at which voters can approve or reject incurring long-term debt.

Such a legislative request is always phrased as a question. The question is substantially in the following form: "Shall an act, passed at the January, 1990 Session of the General Assembly, entitled...be approved?"

Therefore, a referendum is called a question. Referenda is the plural form of the word.

**Refunding** - A procedure whereby an issuer refinances an outstanding bond issue by issuing new bonds. There are generally two major reasons for refunding: to reduce the issuer's interest costs or to remove a burdensome or restrictive covenant imposed by the terms of the bonds being refinanced. The proceeds of the new bonds are either deposited in escrow to pay the debt service on the outstanding obligations, when due (in which case the financing is known as an "advance refunding"), or used to immediately retire the outstanding obligations. The new obligations are referred to as the "refunding bonds," and the outstanding obligations being refinanced are referred to as the "refunded bonds" or the "prior issue." For accounting purposes, refunded obligations are not considered a part of the issuer's debt because the lien of the holders of the refunded bonds, in the first instance, is on the escrowed funds, not on the originally pledged source of revenues. The refunded bonds, however, will continue to hold a lien on the originally pledged source of revenues unless provisions have been made in the bond contract on the refunded bonds for defeasance of the bonds prior to redemption.

**Revenue Bond** - A bond which is payable from a specific source of revenue and to which the full faith and credit of an issuer with taxing power is not pledged. Revenue bonds are payable from identified sources of revenue, and do not permit the bondholders to compel taxation or legislative appropriation of funds not pledged for payment of debt service. Pledged revenues may be derived from operation of the financed project, grants and excise or other specified not-ad-valorem taxes. Generally, no voter approval is required prior to issuance of such obligations. **Compare: General Obligation Bond.**

**Serial Bonds** - Bonds of an issue in which some bonds mature in successive years without interruption. **Compare: Term Bonds.**

**Tax Anticipation Note - See: Note.**

<sup>1</sup> Primarily derived from the "Glossary of Municipal Securities Terms" Municipal Securities Rule Making Board, 1985.

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## Capital Budget Glossary

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**Term Bonds** - Bonds comprising a large part or all of a particular issue which come due in a single maturity. The issuer usually agrees to make periodic payments into a sinking fund for mandatory redemption of term bonds before maturity or for payment at maturity. **Compare: Serial Bonds.**

**Unissued Bond Authorization (Unissued Bonds)** - The balance remaining from a legal or statutory authorization, after taking into account the amount of bonds already issued.

<sup>1</sup> Primarily derived from the "Glossary of Municipal Securities Terms" Municipal Securities Rule Making Board, 1985.